2026-2027 BUDGET BRIEFING

2026-2027 BUDGET BRIEFING

- 10/9/2025 – FINANCE COMMITTEE MEETING (1 OF 3) VIDEO
  - FIRE/EMS, PUBLIC WORKS, UTILITIES, NEIGHBORHOOD SERVICES, ECONOMIC DEVELOPMENT
- 10/14/2025 – FINANCE COMMITTEE MEETING (2 OF 3) VIDEO
  - POLICE, PARKS & RECREATION
- 10/15/2025 – FINANCE COMMITTEE MEETING (3 OF 3) VIDEO
  - LIBRARY, ADMINISTRATION, MEDIA SERVICES, ELECTIONS, SHARED-RIDE TAXI
- 10/21/2025 – CITY MANAGER DRAFT BUDGET PRESENTATION VIDEO
- 10/28/2025—FINANCE COMMITTEE MEETING (FINAL BUDGET REVIEW) VIDEO
  - CIP, LAKES, CAPITAL PROJECT FUND, DEBT SERVICE, TRANSFERS, GENERAL FUND
- 11/4/2025 – PRESENTATION OF THE UPDATED DRAFT BUDGET VIDEO
- **11/18/2025 - FORMAL PRESENTATION OF THE BUDGET**
- 12/2/2025 – APPROVAL AND ADOPTION OF THE BUDGET

2026-2027 BUDGET BRIEFING

	(BUDGET YEAR)	
	ACTUAL	ESTIMATE
WALWORTH COUNTY	2025	2026
CITY'S MILL RATE	6.57	7.52

ASSESSED VALUE	2025 MILL RATE	2026 ESTIMATE	YOY $ CHG
150,000	986	1,128	143
200,000	1,314	1,504	190
250,000	1,643	1,880	238
300,000	1,971	2,256	285
350,000	2,300	2,632	333
400,000	2,628	3,008	380
450,000	2,957	3,384	428
500,000	3,285	3,760	475

Walworth County

ASSESSED VALUES	949,451,676
CITY TAX LEVY	7,137,527
MILL RATE	7.52

2026-2027 BUDGET BRIEFING

WALWORTH COUNTY

Waiting for updates from the DOR

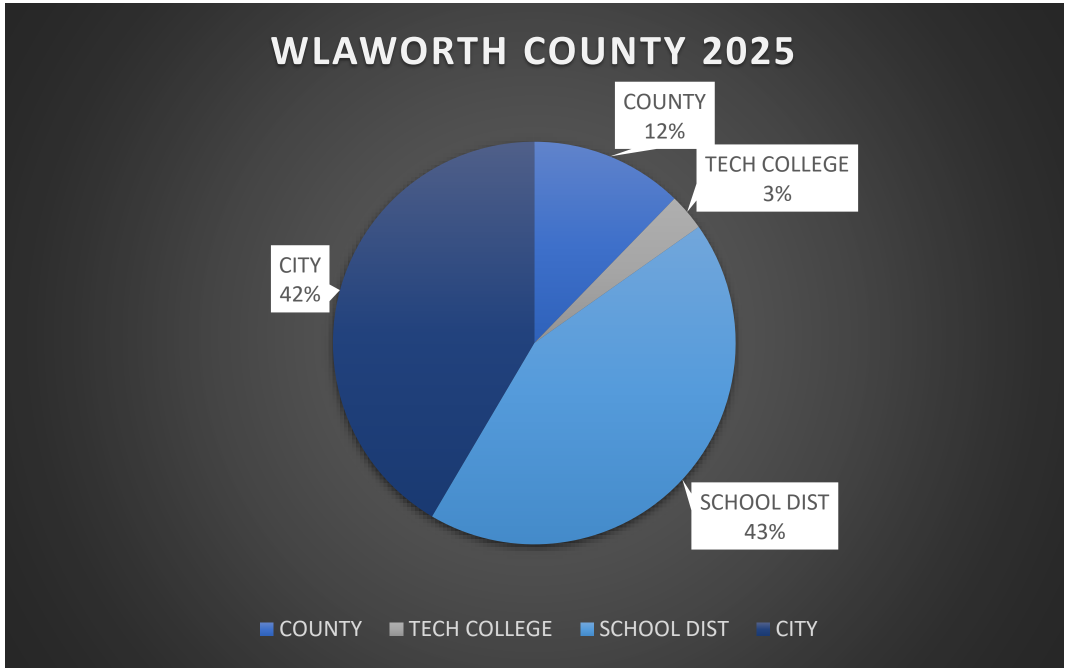
2025 TAX RATES

COUNTY	2.220257011
TECH COLLEGE	0.534133019
SCHOOL DIST	7.834148191
CITY	7.517525410
GROSS TAX RATE	18.106063631
LESS SCHOOL CREDIT	(1.650188124)
NET TAX RATE	16.455875507

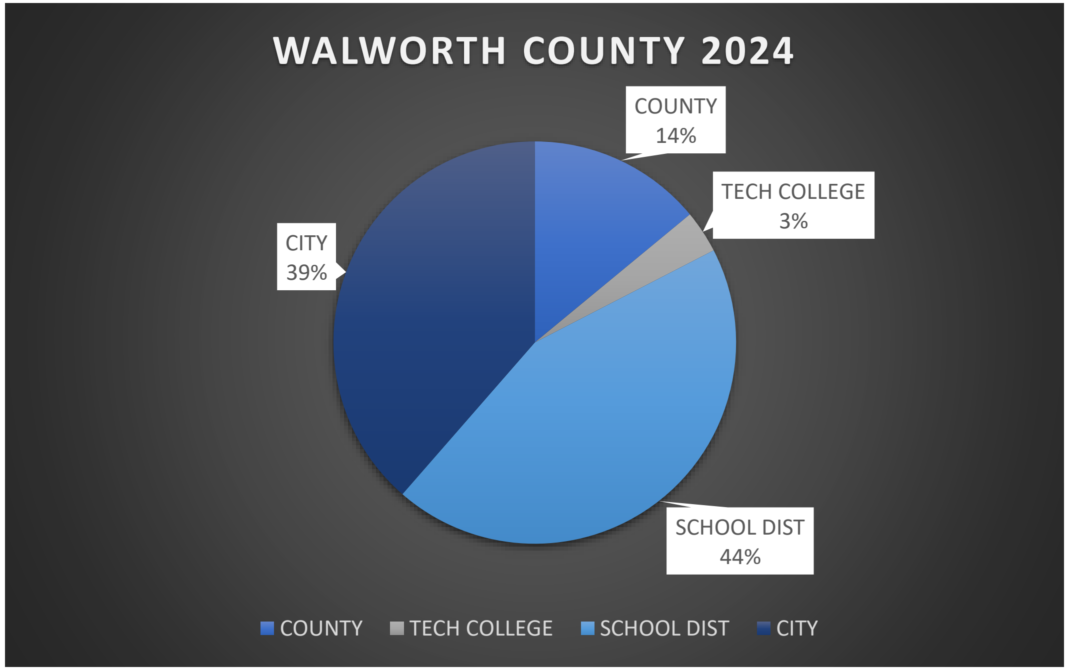
2024 TAX RATES

COUNTY	2.385230035
TECH COLLEGE	0.581569231
SCHOOL DIST	7.491725660
CITY	6.571069164
GROSS TAX RATE	17.029594090
LESS SCHOOL CREDIT	(1.778640261)
NET TAX RATE	15.250953829

2026-2027 BUDGET BRIEFING



YOY TAX RATE CHANGE



2026-2027 BUDGET BRIEFING

	(BUDGET YEAR)	
	ACTUAL	ESTIMATE
JEFFERSON COUNTY	2025	2026
CITY'S MILL RATE	6.12	7.72

ASSESSED VALUE	2025 CITY TAXES	2026 ESTIMATE	YOY $ CHG
150,000	918	1,158	240
200,000	1,224	1,544	320
250,000	1,530	1,930	400
300,000	1,836	2,316	480
350,000	2,142	2,702	560
400,000	2,448	3,088	640
450,000	2,754	3,474	720
500,000	3,060	3,860	800

Jefferson County

ASSESSED VALUES	139,823,900
CITY TAX LEVY	1,080,128
MILL RATE	7.72

City of WHITEWATER

2026-2027 BUDGET BRIEFING

Waiting for updates from the DOR

JEFFERSON COUNTY

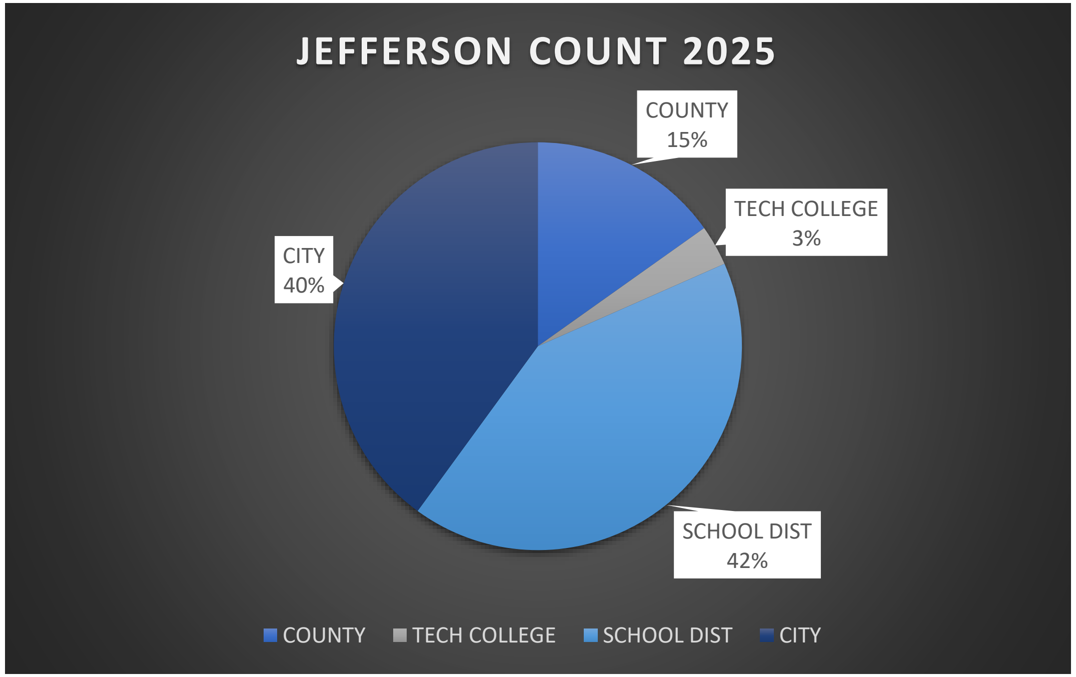
2025 TAX RATES

COUNTY	2.930970742
TECH COLLEGE	0.621016865
SCHOOL DIST	8.050271949
CITY	7.724914339
GROSS TAX RATE	19.327173895
LESS SCHOOL CREDIT	(1.377278849)
NET TAX RATE	17.949895046

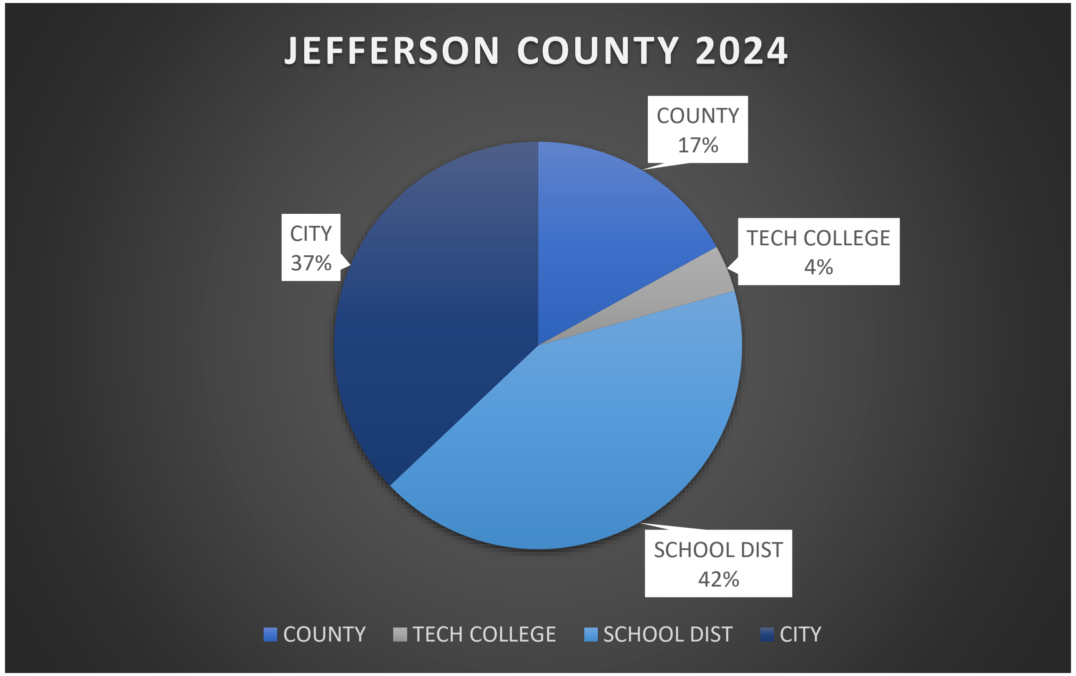
2024 TAX RATES

COUNTY	2.801174940
TECH COLLEGE	0.611995731
SCHOOL DIST	6.977773989
CITY	6.120276864
GROSS TAX RATE	16.511221524
LESS SCHOOL CREDIT	(1.446250517)
NET TAX RATE	15.064971007

2026-2027 BUDGET BRIEFING



YOY TAX RATE CHANGE



2026-2027 BUDGET BRIEFING

CITY PROPERTY TAX LEVY

	2025	2026	YOY CHG $	YOY CHG %
OPERATIONS LEVY	4,507,730	5,864,269	1,356,539	30.1%
DEBT SERVICE LEVY	1,952,572	1,879,330	(73,242)	-3.8%
TOTAL	6,460,302	7,743,599	1,283,297	19.9%
ASSESSED VALUE	1,014,038,650	1,089,275,576	75,236,926	7.4%
BLENDED MILL RATE	6.51	7.54	0.74	11.6%

2026-2027 BUDGET BRIEFING

How Does the City Determine the Mill Rates?

1. Establish Total Tax Asking (Levy)

7,743,599

5,864,269 Operational Levy
1,879,330 Debt Levy

How Does the City Determine the Mill Rates?

2. We Determine the Apportion for Each County

Equalized Value	144,854,200	
Remove Increment	(1,074,200)	TID 10
	(12,046,900)	TID 14
Equalized Value (No TIF) ÷	131,733,100	
City's Total Equalized Value	1,038,481,800	
% of Levy Allocated to Jefferson Co	0.126851621	
Apportioned Levy	982,288	(% of Levy X Total Levy)

How Does the City Determine the Mill Rates?

3. Determine the Tax Increment

Apportioned Levy	÷	982,288
Equalized Value (No TIF)		131,733,100
Interim Value	×	0.007456654
Equalized Value		144,854,200
Total $ to be Levied		1,080,128

Total Levied	1,080,128
Apportion Levied	(982,288)
Increment	97,840

How Does the City Determine the Mill Rates?

4. Calculate the Mill Rate

Total $ Levied / Assessed Value X 1,000 = Mill Rate

1,080,128 / 139,823,900 X 1,000 = 7.72

Jefferson County

City of WHITEWATER

2026-2027 BUDGET BRIEFING

	JEFFERSON		$ CHG	% CHG		WALWORTH		$ CHG	% CHG
	2024	2025				2024	2025		
ASSESSED VALUE	133,155,700	139,823,900	6,668,200	5%		880,882,950	949,451,676	68,568,726	8%
EQUALIZED VALUE TID/OUT	**122,927,000**	**131,733,100**	**8,806,100**	**7%**		**896,192,600**	**906,748,700**	**10,556,100**	**1%**
EQUALIZED VALUE TID/IN	**128,559,200**	**144,854,200**	**16,295,000**	**13%**		**913,117,300**	**957,202,400**	**44,085,100**	**5%**
% APPORTIONMENT	0.120620779	0.126851621	0.006230842	5%		0.879379221	0.873148379	(0.006230842)	-1%
TAX INCREMENT $	35,703	97,840	62,136	174%		107,287	376,216	268,929	251%
INCREMENTAL VALUE	5,632,200	13,121,100	7,488,900	133%		16,924,700	50,453,700	33,529,000	198%
MILL RATE	6.12	7.72	1.60	26%		5.57	7.52	1.95	35%

2026-2027 BUDGET BRIEFING

	2025 with no change to the levy	2024 Actual		
Levy	6,460,302	6,460,302		
EV TID/Out	131,733,100	122,927,000		
Total City EV	1,038,481,800	1,019,119,600		
% Apportionment	0.126851621	0.120620779		
Apportioned Levy	819,500	779,247		
Interim Value	0.006220910	0.006339101		
EV TID/IN	144,854,200	128,559,200		
	901,125	814,950	86,175	10.6%
Mill Rate	6.44	6.12	0.32	5.3%

Increase contributed to overall growth rate compared to Walworth County

2026-2027 BUDGET BRIEFING

CHANGES TO ASSESSMENT PRACTICE

- 2026-2031
  - EVEN YEARS – MAINTENANCE YR
    - SALES
    - PERMIT
    - NEW CONSTRUCTION
  - ODD YEARS – INTERIM MARKET UPDATE
    - ALL PROPERTIES BROUGHT UP TO MARKET VALUE
  - NO MORE HOME VISITS

2026-2027 BUDGET BRIEFING

City of WHITEWATER

Notable Items

- Changes in Equalized Value
  - Walworth +44,085,100 or 5%
  - Jefferson +16,295,000 or 13%
- Net New Construction
  - Walworth 10,529,300 or 1.15%
  - Jefferson 804,900 or 0.63%
- 2025 TID Growth
  - Walworth – 31,710,500
    - Overall – 50,453,700
  - Jefferson – 7,384,200
    - Overall – 13,121,100

2026-2027 BUDGET BRIEFING

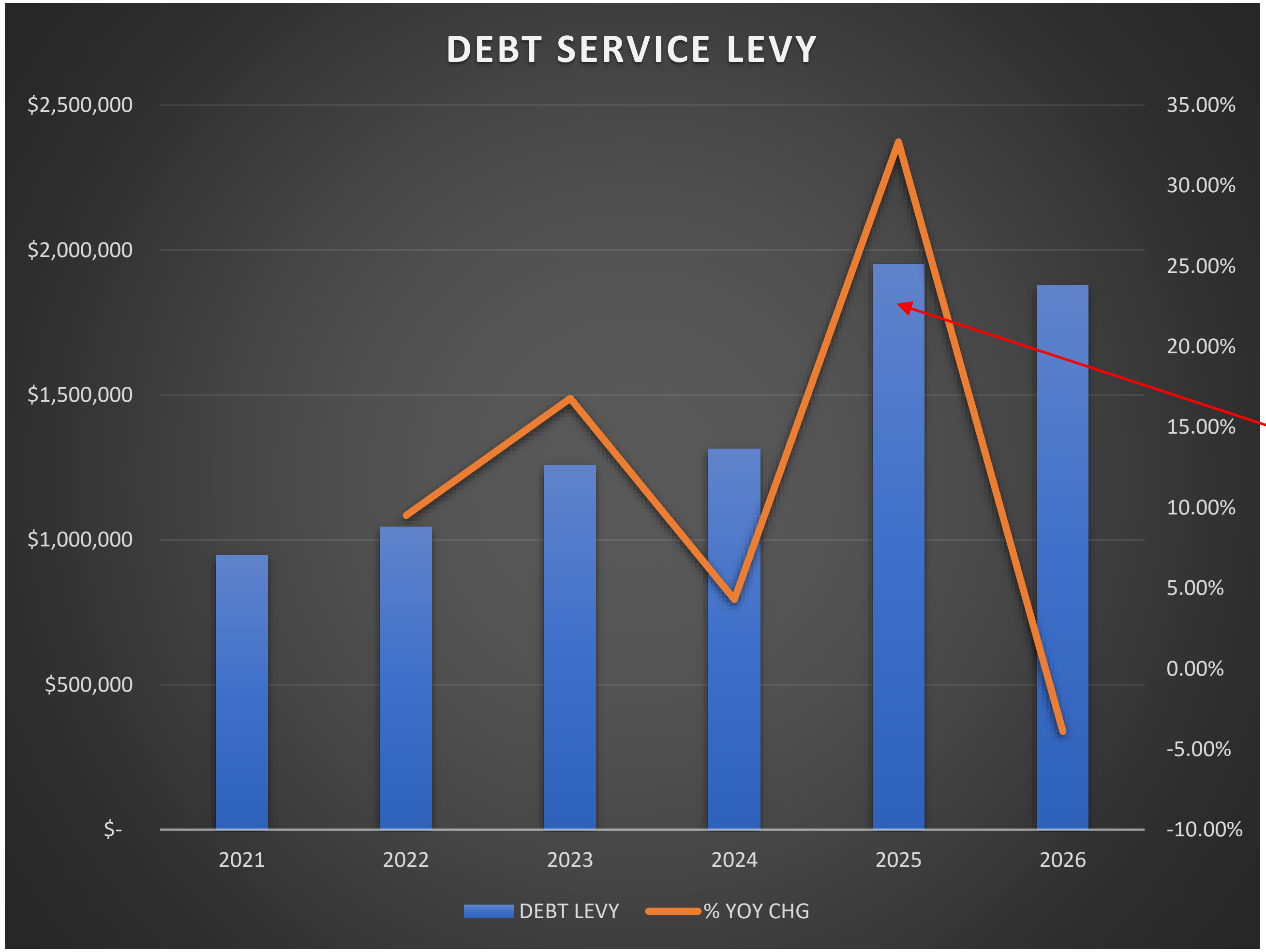
General Fund Budget – Notable Items

- 3% Wage Allowances
- Health Insurance
  - 53% increase in premiums
  - No contribution to the Health Insurance SIR Fund
- Potential Prefunding
  - Shared-Ride Taxi
  - Media Services
  - Forestry
  - PD Vehicle Replacement

2026-2027 BUDGET BRIEFING

VOTER
APPROVED
REFERENDUMS

2026-2027 BUDGET BRIEFING



DEBT SERVICE LEVY YOY CHANGE

INFLATIONARY PRESSURES→
RELIANCE ON BORROWING

$3M LIBRARY RENOVATION

2026-2027 BUDGET BRIEFING

- **CAPITAL IMPROVEMENT PLAN**
  - 2026-2030
    - TOTAL ESTIMATED INVESTMENT $66,745,260
  - 2026-2027
    - TOTAL REQUESTED INVESTMENT: $20,231,497
      - FUNDED: $19,766,497
        - HIGH PRIORITY: $17,747,874
        - MEDIUM PRIORITY: $1,663,623
        - LOW PRIORITY: $355,000
      - DEFERRED: $465,000

2026-2027 BUDGET BRIEFING

- **CAPITAL IMPROVEMENT PLAN**
  - 2026-2027 FUNDING SOURCES
    - CASH/FUND BALANCE: $2,289,774
    - GRANTS/FUNDRAISING: $4,355,000
    - BONDS
      - WATER: $2,503,150
      - WASTEWATER: $1,682,250
      - STORMWATER: $1,475,350
      - GENERAL FUND: $7,187,973
      - TID 10: $273,000

2026-2027 BUDGET BRIEFING

- **CAPITAL IMPROVEMENT PLAN**
  - STREETS
    - 3 RECONSTRUCTION - $4.1M (INCLUDING UTILITIES PORTION)
    - 5 OVERLAYS - $1.24M
    - 6 DESIGN IN 2027 - $300K (INCLUDING UTILITIES PORTION)
  - PARKS & RECREATION
    - OUTDOOR SPLASH PAD - $860,000 POTENTIAL 50-50 GRANT MATCH
    - LAKES MANAGEMENT - $300,000 ($150,000 EACH YEAR)
    - WAFC UPDATES INCLUDING POOL SHELL REPLACEMENT, SLIDE REPAIRS, AND HVAC REPLACEMENT $210,000
    - SEVERAL BUILDING REPAIRS AND ROOF REPLACEMENTS

City of Whitewater

2026-2027 BUDGET BRIEFING

- **CAPITAL IMPROVEMENT PLAN**
  - PUBLIC SAFETY
    - EVIDENCE GARAGE - $875,000
    - AMBULANCE REMOUNTS - $870,000
    - PD SQUAD REPLACEMENT $396,800
      - ONE-TIME INITIAL INVESTMENT
      - GENERAL FUND COMMITMENT TO INCREASE TRANSFER YEARLY
  - FACILITIES & EQUIPMENT
    - ARMORY REPAIRS $140,000
    - IT INFRASTRUCTURE - $400,000
    - DPW VEHICLES & EQUIPMENT - $960,000

2026-2027 BUDGET BRIEFING

- **CAPITAL IMPROVEMENT PLAN**
  - WATER UTILITY
    - INFRASTRUCTURE PROJECTS - $1.9M
    - FACILITIES & OTHER IMPROVEMENTS - $285,000
    - EQUIPMENT, MACHINERY & VEHICLES - $375,000
    - IT SOFTWARE/HARDWARE - $241,500
  - WASTEWATER UTILITY
    - BUILDING, FACILITIES & OTHER IMPROVEMENTS - $245,000
    - INFRASTRUCTURE - $1.1M
    - MACHINERY & EQUIPMENT - $500,000
  - STORMWATER UTILITY

2026-2027 BUDGET BRIEFING

- **CAPITAL IMPROVEMENT PLAN**
  - STORMWATER UTILITY
    - INFRASTRUCTURE - $5.1M
      - STARIN PARK UNDERGROUND DETENTION-CONSTRUCTION
      - CONTINGENT ON SECURING CLEAN WATER FUND LOAN AND UNIVERSITY ASSISTANCE

2026-2027 BUDGET BRIEFING

OPTION #1 – HIGH PRIORITY PROJECTS

	Existing Debt		Proposed Debt							
			2026 G.O. Notes	Abatements	Debt Service Levy		Taxes			
Year Ending	Net Debt Service Levy	Equalized Value (TID OUT)	7,100,000 Dated: 6/1/2026 Total Principal and Interest	Less: Storm Water	Total Net Debt Service Levy	Levy Change from Prior Year	Total Tax Rate for Debt Service	Annual Taxes $100,000 of value	Annual Taxes Impact of New Issue only	Year Ending
2026	1,879,330	1,038,481,800	0	0	1,879,330		$1.81	$181		2026
2027	1,359,065	1,093,055,737	661,316	(110,728)	1,909,654	30,324	$1.75	$175	$50	2027
2028	1,620,773	1,150,497,624	427,416	(110,691)	1,937,498	27,844	$1.68	$168	$28	2028
2029	1,661,302	1,210,958,178	358,135	(108,918)	1,910,520	(26,978)	$1.58	$158	$21	2029
2030	1,620,402	1,274,596,033	399,215	(112,078)	1,907,539	(2,980)	$1.50	$150	$23	2030
2031	1,592,989	1,341,578,164	424,139	(110,173)	1,906,956	(584)	$1.42	$142	$23	2031
2032	1,210,410	1,412,080,316	659,663	(113,188)	1,756,885	(150,071)	$1.24	$124	$39	2032
2033	1,188,026	1,486,287,473	537,905	(111,091)	1,614,840	(142,045)	$1.09	$109	$29	2033
2034	1,099,064	1,564,394,338	537,508	(113,863)	1,522,709	(92,131)	$0.97	$97	$27	2034
2035	983,676	1,646,605,849	536,455	(111,483)	1,408,649	(114,060)	$0.86	$86	$26	2035
2036	965,276	1,733,137,710	534,643	(109,015)	1,390,904	(17,745)	$0.80	$80	$25	2036
2037	936,364	1,824,216,965	536,955	(111,368)	1,361,951	(28,953)	$0.75	$75	$23	2037
2038	712,064	1,920,082,584	587,408	(113,460)	1,186,011	(175,940)	$0.62	$62	$25	2038
2039	710,189	2,020,986,101	532,018	(110,380)	1,131,826	(54,185)	$0.56	$56	$21	2039
2040	659,504	2,127,192,264	536,608	(112,120)	1,083,991	(47,835)	$0.51	$51	$20	2040
2041	633,919	2,238,979,737	535,100	(113,575)	1,055,444	(28,548)	$0.47	$47	$19	2041
2042	361,969	2,356,641,826	630,463	(109,840)	882,591	(172,853)	$0.37	$37	$22	2042
2043	353,459	2,480,487,253	529,658	(110,908)	772,209	(110,382)	$0.31	$31	$17	2043
2044	285,775	2,610,840,962	529,760	(111,690)	703,845	(68,364)	$0.27	$27	$16	2044
2045	0	2,748,044,974	641,228	(112,205)	529,023	(174,823)	$0.19	$19	$19	2045
2046	0	2,892,459,284	526,459	(112,448)	414,011	(115,011)	$0.14	$14	$14	2046
Total	19,833,556		10,662,048	(2,229,218)				1,889	485	Total

2026-2027 BUDGET BRIEFING

OPTION #2 – HIGH & MEDIUM PRIORITY PROJECTS

	Existing Debt		Proposed Debt							
			2026 G.O. Notes 8,435,000 Dated: 6/1/2026	Abatements	Debt Service Levy		Taxes			
Year Ending	Net Debt Service Levy	Equalized Value (TID OUT)	Total Principal and Interest	Less: Storm Water	Total Net Debt Service Levy	Levy Change from Prior Year	Total Tax Rate for Debt Service	Annual Taxes $100,000 of Value	Annual Taxes Impact of New Issue only	Year Ending
2026	1,879,330	1,038,481,800	0	0	1,879,330		$1.81	$181		2026
2027	1,359,065	1,093,055,737	748,928	(110,728)	1,997,265	117,936	$1.83	$183	$58	2027
2028	1,620,773	1,150,497,624	603,371	(110,691)	2,113,453	116,188	$1.84	$184	$43	2028
2029	1,661,302	1,210,958,178	520,058	(108,918)	2,072,442	(41,011)	$1.71	$171	$34	2029
2030	1,620,402	1,274,596,033	562,218	(112,078)	2,070,542	(1,900)	$1.62	$162	$35	2030
2031	1,592,989	1,341,578,164	583,173	(110,173)	2,065,989	(4,553)	$1.54	$154	$35	2031
2032	1,210,410	1,412,080,316	701,568	(113,188)	1,798,790	(267,200)	$1.27	$127	$42	2032
2033	1,188,026	1,486,287,473	623,756	(111,091)	1,700,691	(98,098)	$1.14	$114	$34	2033
2034	1,099,064	1,564,394,338	626,460	(113,863)	1,611,661	(89,030)	$1.03	$103	$33	2034
2035	983,676	1,646,605,849	623,368	(111,483)	1,495,561	(116,100)	$0.91	$91	$31	2035
2036	965,276	1,733,137,710	624,350	(109,015)	1,480,611	(14,950)	$0.85	$85	$30	2036
2037	936,364	1,824,216,965	624,290	(111,368)	1,449,286	(31,325)	$0.79	$79	$28	2037
2038	712,064	1,920,082,584	628,160	(113,460)	1,226,764	(222,523)	$0.64	$64	$27	2038
2039	710,189	2,020,986,101	625,928	(110,380)	1,225,736	(1,028)	$0.61	$61	$26	2039
2040	659,504	2,127,192,264	627,555	(112,120)	1,174,939	(50,798)	$0.55	$55	$24	2040
2041	633,919	2,238,979,737	627,908	(113,575)	1,148,251	(26,688)	$0.51	$51	$23	2041
2042	361,969	2,356,641,826	626,945	(109,840)	879,074	(269,178)	$0.37	$37	$22	2042
2043	353,459	2,480,487,253	624,628	(110,908)	867,179	(11,894)	$0.35	$35	$21	2043
2044	285,775	2,610,840,962	625,945	(111,690)	800,030	(67,149)	$0.31	$31	$20	2044
2045	0	2,748,044,974	645,455	(112,205)	533,250	(266,780)	$0.19	$19	$19	2045
2046	0	2,892,459,284	623,573	(112,448)	511,125	(22,125)	$0.18	$18	$18	2046
Total	19,833,556		12,497,633	(2,229,218)				2,007	603	Total

2026-2027 BUDGET BRIEFING

City of WHITEWATER

OPTION #3 – ALL PROJECTS

Year Ending	Existing Debt: Net Debt Service Levy	Existing Debt: Equalized Value (TID OUT)	Proposed Debt: 2026 G.O. Notes 8,985,000 Dated: 6/1/2026 Total Principal and Interest	Abatements: Less: Storm Water	Debt Service Levy: Total Net Debt Service Levy	Debt Service Levy: Levy Change from Prior Year	Taxes: Total Tax Rate for Debt Service	Taxes: Annual Taxes $100,000 of value	Taxes: Annual Taxes Impact of New Issue only	Year Ending
2026	1,879,330	1,038,481,800	0	0	1,879,330		$1.81	$181		2026
2027	1,359,065	1,093,055,737	775,385	(110,728)	2,023,723	144,393	$1.85	$185	$61	2027
2028	1,620,773	1,150,497,624	658,888	(110,691)	2,168,969	145,247	$1.89	$189	$48	2028
2029	1,661,302	1,210,958,178	559,685	(108,918)	2,112,070	(56,900)	$1.74	$174	$37	2029
2030	1,620,402	1,274,596,033	601,205	(112,078)	2,109,529	(2,540)	$1.66	$166	$38	2030
2031	1,592,989	1,341,578,164	626,446	(110,173)	2,109,263	(266)	$1.57	$157	$38	2031
2032	1,210,410	1,412,080,316	744,048	(113,188)	1,841,270	(267,993)	$1.30	$130	$45	2032
2033	1,188,026	1,486,287,473	665,430	(111,091)	1,742,365	(98,905)	$1.17	$117	$37	2033
2034	1,099,064	1,564,394,338	667,309	(113,863)	1,652,510	(89,855)	$1.06	$106	$35	2034
2035	983,676	1,646,605,849	663,366	(111,483)	1,535,560	(116,950)	$0.93	$93	$34	2035
2036	965,276	1,733,137,710	663,468	(109,015)	1,519,729	(15,831)	$0.88	$88	$32	2036
2037	936,364	1,824,216,965	667,403	(111,368)	1,492,399	(27,330)	$0.82	$82	$30	2037
2038	712,064	1,920,082,584	670,148	(113,460)	1,268,751	(223,648)	$0.66	$66	$29	2038
2039	710,189	2,020,986,101	666,760	(110,380)	1,266,569	(2,183)	$0.63	$63	$28	2039
2040	659,504	2,127,192,264	667,203	(112,120)	1,214,586	(51,983)	$0.57	$57	$26	2040
2041	633,919	2,238,979,737	666,340	(113,575)	1,186,684	(27,903)	$0.53	$53	$25	2041
2042	361,969	2,356,641,826	669,028	(109,840)	921,156	(265,528)	$0.39	$39	$24	2042
2043	353,459	2,480,487,253	665,223	(110,908)	907,774	(13,382)	$0.37	$37	$22	2043
2044	285,775	2,610,840,962	665,026	(111,690)	839,111	(68,663)	$0.32	$32	$21	2044
2045	0	2,748,044,974	683,005	(112,205)	570,800	(268,311)	$0.21	$21	$21	2045
2046	0	2,892,459,284	664,463	(112,448)	552,015	(18,785)	$0.19	$19	$19	2046
Total	19,833,556		13,309,825	(2,229,218)				2,054	650	Total

2026-2027 BUDGET BRIEFING

Option #1	Option #2	Option #3
• Debt service levy increases $30,000 in 2027 and 2028. • G.O. Debt capacity utilization reaches 54%.	• Debt service levy increases $116,000 in 2027 and 2028. • G.O. Debt capacity utilization reaches 56%.	• Debt service levy increases $145,000 in 2027 and 2028. • G.O. Debt capacity utilization reaches 57%.

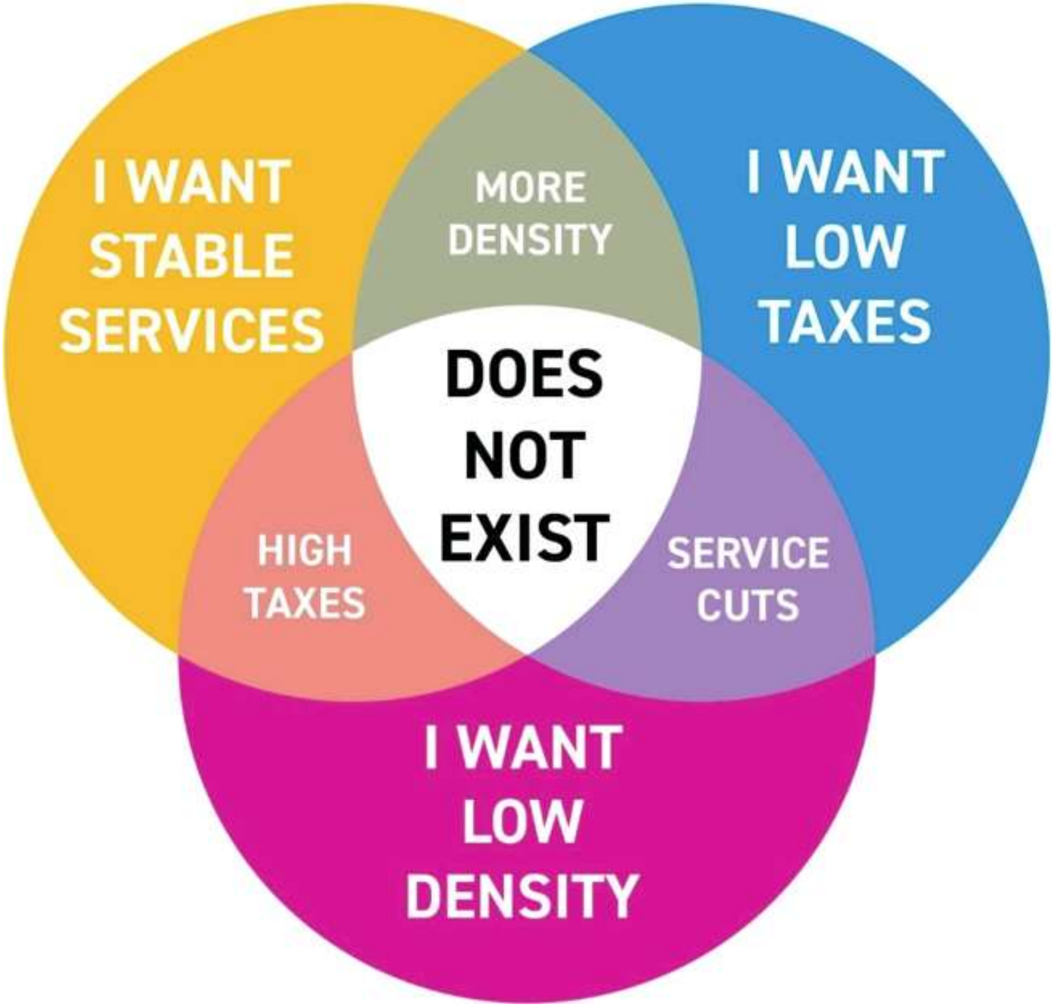
2026-2027 BUDGET BRIEFING

	OPTION 1 **$5,624,650 GO DEBT**	**OPTION 2** **6,959,650 GO DEBT**	**OPTION 3** **7,509,650 GO DEBT**
TOTAL TAX RATE FOR DEBT SERVICE	$1.75	$1.83	$1.85
ANNUAL TAXES PER $100,000 OF VALUE	$175	$183	$185
ANNUAL TAXES IMPACT OF NEW ISSUED DEBT	$50	$58	$61

2026-2027 BUDGET BRIEFING

- **Budget Concerns for the Future**
  - Lakes Management
  - Shared-Ride Program
  - Rising Health Care Costs
  - Infrastructure and Equipment Replacement

2026-2027 BUDGET BRIEFING



- Stable, high quality services
- Low taxes, and
- Low-density development

QUESTION/ANSWER

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