



## Finance Committee Agenda Item

Meeting Date: November 28, 2023

Agenda Item: Employee Bonuses

Staff Contact (name, email, phone): Rachelle Blitch, [rblitch@whitewater-wi.gov](mailto:rblitch@whitewater-wi.gov) , 262-473-1380

### BACKGROUND

(Enter the who, what when, where, why)

The City anticipates concluding 2023 with a financial surplus and has shown interest in rewarding its diligent employees with a bonus. Specifics regarding eligibility and the amounts to be awarded require further deliberation by the committee. To facilitate this discussion, the City staff have prepared several options for consideration.

### PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

### FINANCIAL IMPACT

(If none, state N/A)

Potentially up to \$25,000.

### STAFF RECOMMENDATION

Staff recommends setting aside \$25,000 for bonuses for full-time hourly employees, exempt employees earning less than \$55,000 per year, and a prorated amount for permanent part-time employees.

### ATTACHMENT(S) INCLUDED

(If none, state N/A)

1. Bonus Calculation Example