



CDA Agenda Item

Meeting Date: 11/16/2023

Agenda Item: Economic Development Activities Update

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- Aldi's Project: The City has completed all of its obligations under the Development Agreement. Final actions rest with the Seller (DLK Enterprises, Inc.). Neighborhood Services has received confirmation from Aldi's that they have their State-approved plans and will be submitting applications for their City permits.
- Chapman Project (A-1 Packaging): The Development Agreement has been submitted to Chapman's legal counsel for final review.
- Kristen Fish-Peterson is working to arrange a Teams Meeting with representatives of the local lending institutions to discuss their interest in participating in the proposed Whitewater Commercial Rehabilitation Program (existing Façade Loan Program).
- Staff continues to work with potential developers Interested in creating single-family housing opportunities.
- I met with Kristin Parks of Anderson Commercial Group this week to establish a line of communication and to provide information necessary for marketing efforts for sale of City-owned properties.