



www.whitewater-wi.gov
Telephone: 262-473-0500
Fax: 262-222-5903

Office of Finance
312 W. Whitewater St.
Whitewater, WI 53190

Date: February 24, 2026

To: Finance Committee

From: Rachelle Blitch, Director of Financial and Administrative Services

Re: Updates to the Capital Improvement Plan

As noted during the budget hearing, while the Common Council approved the budget including the Capital Improvement Plan, that approval did not automatically authorize borrowing. Borrowing is a separate action that will be considered at a future date, and the City's intent is to borrow only what is necessary based on actual project costs.

Estimating costs more than a year in advance and anticipating potential grant funding can be challenging, so adjustments may be required as more accurate information becomes available.

Attached is an updated summary of Capital Improvement Plan cost projections for projects where bids or quotes have been received. While some bids have come in higher than originally estimated, others have come in lower. These changes are being tracked, and the borrowing request will be adjusted accordingly to reflect actual costs.

We anticipate receiving a few additional bids prior to initiating the borrowing process, which is likely to begin in April. At that time, the borrowing request will be updated to ensure it accurately reflects the most current project costs so that only the appropriate amount is borrowed.

Another update will be provided at the next Finance Committee meeting in March.