



## CDA Agenda Item

Meeting Date: October 17, 2024

Agenda Item: Presentation by SafePro Technologies

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### BACKGROUND

(Enter the who, what when, where, why)

The CDA is excited to welcome back Paul Eckert, founder and majority owner of Safepro Technologies, Inc., who returns to the CDA meeting tonight to give the Board an update on business activities and share Safepro's continued success.

In 2017, Safepro Technologies, Inc. developed a "dangerous event detection, first responder notification and emergency evacuation laser guidance system" and secured a U.S. patent on the Soteria System.

Safepro began their journey with the CDA at the Innovation Center in November of 2021 with a \$10,000 Capital Catalyst Grant from the CDA.

### PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

In April of 2022, Safepro applied for and was granted a \$100,000 loan from the CDA's UDAG/Action Fund to be used to transform the Soteria System from a manually operated guidance system to an automated system. Safepro continues to maintain a presence at the Innovation Center and a relationship with the CDA.

### FINANCIAL IMPACT

(If none, state N/A)

### STAFF RECOMMENDATION

### ATTACHMENT(S) INCLUDED

(If none, state N/A)