



Whitewater Cinemas

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Property

Zoned: B1

Acres: 4.62

Building: 12,000 SqFt



Assessment

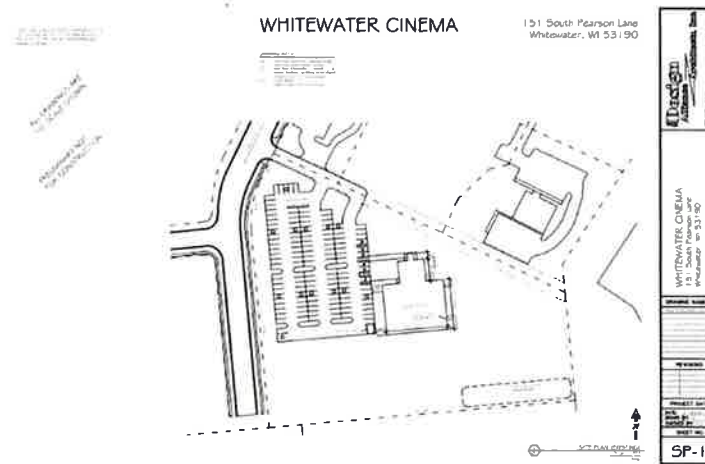
Land: \$219,500

Building: \$541,300

Total: \$760,800

Estimated

Fair Market: \$813,700



Real Estate Assessments

Code	Description	Acres	Land Value	Improvement Value	Total Value	Action
2	Commercial	4.620	\$219,500	\$541,300	\$760,800	
Total:		4.620	\$219,500	\$541,300	\$760,800	
Estimated Fair Market Value:		\$813,700	Average Assessment Ratio:		0.934984564	



Proposal

- City Owned property
 - Continue development or change use
- Privately held and operated theater
 - Other business use on property

Why?

I genuinely believe Whitewater needs a form of entertainment and similar to towns like McHenry where that venue is owned by the city I think this works best