



DOWN PAYMENT ASSISTANCE LOAN PROGRAM

APPLICATION FORM

(Maximum lock period is 90 days. Please call if an extension is needed.)

This form should be completed, signed and sent via EMAIL to mbecker@whitewater-wi.gov

LENDER INFORMATION

Lender Name Servion, Inc.

Address 500 Main St Suite 100 City, State, Zip New Brighton, MN 55112

Telephone Number 651-789-3309 FAX Number 651-789-7990

Loan Officer Robbie Hovda Email Address rhovda@myservion.com

BORROWER INFORMATION

Borrower's Name(s) William Lee Reiber

Borrower's Current Address W346N5682 Lake Drive City, State, Zip Oconomowoc, WI 53066

Borrower's Telephone Number (home) 262-490-9969 Borrower's email billy.reiber@outlook.com

Household Size 2 Are there children under 6 or pregnant women in household? Yes No

Household Members (including all Borrowers): (use separate sheet for additional)

1.	Name <u>William Reiber</u>	Age <u>42</u>	Annual Income \$ <u>57,368.04</u>
2.	Name <u>Harper Reiber</u>	Age <u>8</u>	Annual Income \$ <u>0</u>
3.	Name _____	Age _____	Annual Income \$ _____
4.	Name _____	Age _____	Annual Income \$ _____

Total Estimated Annual Household Income \$ 57,368.04 First-time Home Buyer? Yes No

Is Borrower interested in applying for additional funds for rehab of home? Yes No

PROPERTY INFORMATION

Property Address 202 W North St

City Whitewater State Wisconsin Zip WI County Walworth

Listing Agent's Name Heather Spies Listing Agent's Telephone Number 262-391-0006

Listing Agent's email heathersellshomesw113@gmail.com Number of Bedrooms 5 Year house was built 1900

Purchase Price \$ 219,000 Amount of Subsidy Requested (maximum is \$25,000) \$ 25,000

Anticipated Closing Date 03/13/2026 Is the property currently occupied by renters? Yes No

LOAN INFORMATION

First Mortgage Amount \$ \$197,325 Estimated Closing Costs \$ 11,288.20


Borrower Contribution toward purchase \$ 1,000 Other Down Payment Assistance \$ 0.00

Housing Debt-to-Income Ratio 35.515% Total Debt-To-Income Ratio 47.397%

I certify that the above borrower(s) annual household income is equal to, or less than, 150% of the county median income, adjusted by household size, as indicated by the HUD Annual Income Limits, and this household is qualified to receive the direct subsidy under the Whitewater Down Payment Assistance guidelines. In addition, I agree to provide all the documents required by the City's Down Payment Assistance Program following the closing.

ANDRES MORALES

Name of Authorized Officer _____



Signature of Authorized Officer _____

MORTGAGE LOAN OFFICER

Title of Authorized Officer _____

02/03/2026

Date _____