



Finance Committee Agenda Item

Meeting Date: May 27, 2025

Agenda Item: TIF Policy

Staff Contact (name, email, phone): Rachelle Blitch, rblitch@whitewater-wi.gov, 262-473-1380

BACKGROUND

(Enter the who, what when, where, why)

This item was initially discussed at the April 22, 2025, Finance Committee meeting, where staff was directed to bring it back for further discussion and to begin development of a formal policy.

Included for the committee's consideration are a memorandum from the current Economic Development Director and policy examples from two other municipalities, provided as reference materials.

The committee is asked to consider whether the creation of a formal policy is the most appropriate course of action, or if the matter could be more effectively addressed through the development of a procedural document.

PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

FINANCIAL IMPACT

(If none, state N/A)

N/A

STAFF RECOMMENDATION

Staff recommends that the committee provide guidance on the desired content and structure of the document. Once the specific request is clearly defined, the committee can determine whether a policy or procedural document is the most appropriate approach.

ATTACHMENT(S) INCLUDED

(If none, state N/A)

1. Memo from Economic Development Director
2. River Falls TIF Policy
3. Wausau TIF application