



## Common Council Agenda Item

Meeting Date:	March 18, 2025
Agenda Item:	Potential Development of 10.96 Acre Parcel of Vacant Land Located on East Main Court
Staff Contact (name, email, phone):	Taylor Zeinert <a href="mailto:tzeinert@whitewater-wi.gov">tzeinert@whitewater-wi.gov</a> 262-473-0148

### BACKGROUND

(Enter the who, what when, where, why)

Premier Real Estate Management has submitted an Offer to Purchase a 10.96 Acres parcel of vacant land (Tax Parcel No. /A4444200001) owned by the City located on East Main Court for the purpose of developing a 60-unit multi-family housing project on the property. Attached to this memo is a Vacant Land Offer to Purchase, along with a sampling of the type of housing they would like to develop in Whitewater.

Please note that this Offer to Purchase is contingent on a re-zone of the parcel from M-1 General Manufacturing to R-3 Multi-Family Residential.

### PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

The parcel is currently vacant and has historically served as farm land.

### FINANCIAL IMPACT

(If none, state N/A)

The City would receive \$317,840.00 for the sale of the land.

### STAFF RECOMMENDATION

Staff's recommendation is to move forward with the sale of the property.

Suggested Motion: "I move to approve the sale of the property to Premier Real Estate Management"

### ATTACHMENT(S) INCLUDED

(If none, state N/A)

- Letter of Support from Public Works Department
- Offer to Purchase between Premier Real Estate Management and the City of Whitewater
- Property Information
- Anticipated Building Sample