



Council Agenda Item

Meeting Date: May 21, 2024

Agenda Item: Twin Oaks Special Assessment

Staff Contact (name, email, phone): Rachelle Blitch, rblitch@whitewater-wi.gov, 262-473-1380

BACKGROUND

(Enter the who, what when, where, why)

Staff have been actively working to resolve the assessment issue for Twin Oaks. We have engaged with the City's assessor, Accurate Appraisal, to discuss the community's concerns. Despite the assessor requesting income and expense details from Twin Oaks, there has been no response. Consequently, the assessor has issued an updated assessment based on the latest sale data from 2020, valuing the property at \$8 million. Twin Oaks will have a chance to present documentation at the Board of Review if they believe the assessment is unfair.

PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

3/19/2024 – Common Council, 1st reading of ordinance passed.

FINANCIAL IMPACT

(If none, state N/A)

While the change in the assessed value does not affect the overall revenue for the City, it does appropriately adjust the tax burden among the residents of Whitewater.

STAFF RECOMMENDATION

No further action is needed at this time.

ATTACHMENT(S) INCLUDED

(If none, state N/A)

N/A