



## CDA Agenda Item

Meeting Date:	March 19, 2026
Agenda Item:	Farm Lease- 5 <sup>th</sup> Amendment
Staff Contact (name, email, phone):	Mason Becker, <a href="mailto:mbecker@whitewater-wi.gov">mbecker@whitewater-wi.gov</a> , 262.443.4458

### BACKGROUND

(Enter the who, what, when, where, why)

The CDA leases its vacant land in the Industrial/Tech Park to Timothy and Rachel Kiel under Cash Rent Farm Lease dated March 1, 2021 (the "Lease"), for tillable land of approximately 120.7 acres at a rate of \$175 per acre per crop year. This Lease auto-renews each year unless either party notifies the other of intent to terminate the Lease. Since March 1, 2021, the Lease has been amended on an annual basis to adjust for parcels that have been sold by the City to a third party for development.

The attached Fifth Amendment to Cash Rent Farm Lease adjusts the tillable acres covered by the Lease to approximately 58.39+/- acres. Under this Amendment to Cash Rent Farm Lease, rent for the 2026 crop year is in the amount of \$8,758.00 (\$150/ acre).

### PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

The CDA approved the fourth Amendment to Cash Rent Farm Lease on February 20, 2025, at a rate of \$150/acre for a total of 73.36 acres.

### FINANCIAL IMPACT

(If none, state N/A)

N/A

### STAFF RECOMMENDATION

N/A

### ATTACHMENT(S) INCLUDED

(If none, state N/A)

- Fifth Amendment to Cash Rent Farm Lease.
- Map reflecting the updated tillable land.