



Community Development Authority

Meeting Date:	March 19, 2026
Agenda Item:	Memo on Capital Catalyst and Action Fund program accounts
Staff Contact (name, email, phone):	Mason Becker, mbecker@whitewater-wi.gov , 262.443.4458

BACKGROUND

(Enter the who, what when, where, why)

The Community Development Department is undertaking a review of the City’s loan and grant programs. A revised Capital Catalyst Loan Fund program is included in your packet. Proposed revisions streamline and modernize the program and remove older language that is no longer relevant to the program (such as WEDC reporting requirements).

City staff is also recommending that the name of this Fund be changed to “Loan Fund” and its balance be moved from Associated Bank to First Citizens Bank where the other accounts are held. Additionally, the name of the Action Fund should be changed to “Grant Fund”.

In addition to these proposed revisions, staff are also recommending that the fund balances for the Loan Fund (aka Capital Catalyst) and Grant Fund (aka Action Fund) essentially be swapped. This was on advice of the city’s Finance Comptroller. This will allow for the larger fund balance to be utilized towards loans, while the smaller fund balance could be allocated to potential grants.

Current fund balances as of March 10, 2026 (please note these have not been reviewed by the Finance Department). Staff propose to swap the two bolded fund balances:

CDBG Housing \$8,835.77

Facade Loan \$49,940.62

Action Fund Biz Dev \$721,689.79

Action Fund Land Purchase \$0.00 (we had previously recommended moving all funds to Business Development account and CDA board approved)

Capital Catalyst \$141,678.12

PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

FINANCIAL IMPACT

(If none, state N/A)

- No net financial impact, though having a larger fund balance available for loans could allow the CDA to earn interest on such loans, thus growing the fund long term

STAFF RECOMMENDATION

- Approve the proposed revisions to the Loan Fund Program.
- Approve exchanging the Capital Catalyst and Action Fund balances.

ATTACHMENT(S) INCLUDED

(If none, state N/A)

- Revised Capital Catalyst Fund Program