

# Scanalytics Inc.

EXHIBIT 7

## BALANCE SHEET

As of December 31, 2017

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	\$139,333 (132,008)
Accounts Receivable	\$ -7,576
Other Current Assets	\$445
<b>Total Current Assets</b>	<b>\$132,202</b>
Fixed Assets	
1400 Furniture & Office Equipment	11,897
1410 Accumulated Depreciation - Furniture/Fixtures	-5,596
<b>Total Fixed Assets</b>	<b>\$6,301</b>
Other Assets	
1600 Other Long Term Assets	
1620 2.0 SoleSensors	140,267
1630 SoleSensor Components	84,784
1640 Utility Mats	10,454
1660 Prototypes	13,263
1691 Accumulated Depreciation I	-99,317
<b>Total 1600 Other Long Term Assets</b>	<b>149,451</b>
Loan Costs	2,500
Patent Costs	10,917
<b>Total Other Assets</b>	<b>\$162,868</b>
<b>TOTAL ASSETS</b>	<b>\$301,371</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	\$193,414
Credit Cards	\$4,907
Other Current Liabilities	
4000 Sales Tax Payable	7,089
5000 Other Current Liabilities	0
5020 Deferred Revenue Account	0
Direct Deposit Payable	0
Fundbox Invoice Advances	0
Payroll Liabilities	10,448
Wisconsin Department of Revenue Payable	0
<b>Total Other Current Liabilities</b>	<b>\$17,538</b>
<b>Total Current Liabilities</b>	<b>\$215,859</b>
Long-Term Liabilities	
6000 Notes Payable - Long Term	0
6001 City of Whitewater Loan	97,500
6002 Chad MacDonald Loan	90,000
6003 WEDC Technology Loan	200,000

	TOTAL
6004 McCoy Loan	0
6005 CSA Partners, LLC Loan	124,452
<b>Total 6000 Notes Payable - Long Term</b>	<b>511,952</b>
6010 Other Long Term Liabilities	0
<b>Total Long-Term Liabilities</b>	<b>\$511,952</b>
<b>Total Liabilities</b>	<b>\$727,811</b>
Equity	
7000 Common Stock	25,000
7030 Series AA Preferred Stock	3,048,636
7100 Retained Earnings (Deficit)	-2,834,477
Convertible Note	103,375
Net Income	-768,974
<b>Total Equity</b>	<b>\$ -426,440</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$301,371</b>

# Scanalytics Inc.

## PROFIT AND LOSS

January - December 2017

	TOTAL
Income	\$216,824.35
Cost of Goods Sold	
8100 Cost of Goods Sold	134,675.00
8105 Allocated Labor Costs	336.20
8110 Mats & Accessories	28.20
8120 Materials & Components	1,246.57
8130 Data Processing	97.33
8140 Floor Coverings	683.88
8150 Logistics	40,256.26
9051 Depreciation Expense	177,323.44
<b>Total 8100 Cost of Goods Sold</b>	<b>\$177,323.44</b>
<b>Total Cost of Goods Sold</b>	<b>\$39,500.91</b>
<b>GROSS PROFIT</b>	
Expenses	4,142.69
8500 R&D Costs	36,811.89
9000 Office/General Administrative Expenses	4,556.12
9030 Bank Service Charges	51,187.82
9060 Insurance Expense	3,450.66
9070 Interest Expense	8,769.17
9080 Meals and Entertainment	78,163.01
9120 Travel Expense	4,050.00
9140 Accounting	116,670.29
9180 Legal Fees	6,375.58
9200 Payroll Taxes	37,336.48
9210 Purchased Services	349.20
9230 Recruitment	15,685.91
9250 Technology Costs	399,536.78
9260 Salaries and Wages	8,306.43
9270 Shipping Expense	1,257.04
9280 Software and Hardware	15,461.99
9290 Supplies	463.57
9305 Personal Property Tax	22,762.64
Contractors	2,478.68
Dues & subscriptions	
Facility Costs	158.40
9040 Internet Expenses	18,052.00
9090 Rent Expense	1,473.55
9100 Repairs and Maintenance	574.03
9110 Telephone Expense	1,034.02
9130 Utilities	1,830.00
Storage	21,122.00
<b>Total Facility Costs</b>	<b>\$835,747.95</b>
<b>Total Expenses</b>	

	TOTAL
NET OPERATING INCOME	\$ -796,247.04
Other Income	
9360 Other Miscellaneous Income	27,250.00
<b>Total Other Income</b>	<b>\$27,250.00</b>
Other Expenses	
9340 Other Expense	-23.10
<b>Total Other Expenses</b>	<b>\$ -23.10</b>
NET OTHER INCOME	<b>\$27,273.10</b>
NET INCOME	<b>\$ -768,973.94</b>

# Scanalytics Inc.

## PROFIT AND LOSS

January - December 2017

	JAN - MAR, 2017	APR - JUN, 2017	JUL - SEP, 2017	OCT - DEC, 2017	TOTAL
Income	\$46,957.35	\$80,568.89	\$112,484.79	\$ -23,186.68	\$216,824.35
Cost of Goods Sold					\$0.00
8100 Cost of Goods Sold					\$134,675.00
8105 Allocated Labor Costs	33,775.00	33,945.00	37,845.00	29,110.00	\$336.20
8110 Mats & Accessories				336.20	\$28.20
8120 Materials & Components		28.20			\$1,246.57
8130 Data Processing	1,229.95			16.62	\$97.33
8140 Floor Coverings	97.33				\$683.88
8150 Logistics	683.88				\$40,256.26
9051 Depreciation Expense				40,256.26	\$177,323.44
<b>Total 8100 Cost of Goods Sold</b>	<b>35,786.16</b>	<b>33,973.20</b>	<b>37,845.00</b>	<b>69,719.08</b>	<b>\$177,323.44</b>
<b>Total Cost of Goods Sold</b>	<b>\$35,786.16</b>	<b>\$33,973.20</b>	<b>\$37,845.00</b>	<b>\$69,719.08</b>	<b>\$177,323.44</b>
<b>GROSS PROFIT</b>	<b>\$11,171.19</b>	<b>\$46,595.69</b>	<b>\$74,639.79</b>	<b>\$ -92,905.76</b>	<b>\$39,500.91</b>
Expenses					\$0.00
8500 R&D Costs					\$4,142.69
8520 R&D	1,836.03	510.44	1,069.41	726.81	\$4,142.69
<b>Total 8500 R&amp;D Costs</b>	<b>1,836.03</b>	<b>510.44</b>	<b>1,069.41</b>	<b>726.81</b>	<b>\$35,611.89</b>
9000 Office/General Administrative Expenses	7,213.63	1,354.68	10,223.34	16,820.24	\$4,556.12
9030 Bank Service Charges	856.86	449.08	2,718.23	530.15	\$51,167.82
9060 Insurance Expense	9,906.51	6,790.07	24,256.44	10,242.80	\$3,450.66
9070 Interest Expense	-18.35	9.00		3,460.01	\$8,769.17
9080 Meals and Entertainment	2,343.75	5,965.82	294.60	165.00	\$76,163.01
9120 Travel Expense	7,223.82	28,194.58	22,167.12	18,577.49	\$4,050.00
9140 Accounting			2,250.00	1,800.00	\$116,670.29
9180 Legal Fees	15,200.00	17,287.55	34,503.64	49,679.10	\$6,375.58
9200 Payroll Taxes	6,375.58				\$37,336.48
9210 Purchased Services	731.92	10,384.62	14,499.60	11,720.34	\$349.20
9230 Recruitment	349.20				\$15,685.91
9250 Technology Costs	4,222.22	2,869.59	1,605.56	6,988.54	\$399,536.78
9260 Salaries and Wages	101,319.39	101,839.62	113,528.83	82,848.94	\$8,306.43
9270 Shipping Expense	2.03	2,035.83	2,335.17	3,933.40	\$1,257.04
9280 Software and Hardware		48.09	1,208.95		\$15,461.99
9290 Supplies	2,160.31	878.22	9,100.86	3,322.60	\$463.57
9305 Personal Property Tax	548.55	-84.98			\$22,762.64
Contractors			16,824.98	5,937.66	\$2,478.68
Dues & subscriptions			1,500.00	978.68	\$0.00
Facility Costs					\$158.40
9040 Internet Expenses	158.40				\$16,052.00
9090 Rent Expense	450.00	2,200.00	5,450.00	7,952.00	\$1,473.55
9100 Repairs and Maintenance			1,473.55		\$574.03
9110 Telephone Expense			-15.87	589.90	\$1,034.02
9130 Utilities	427.93	335.78	256.04	14.27	

	JAN - MAR, 2017	APR - JUN, 2017	JUL - SEP, 2017	OCT - DEC, 2017	TOTAL
Storage	815.00	405.00	405.00	405.00	\$1,830.00
Total Facility Costs	1,651.39	2,940.78	7,568.72	8,961.17	\$21,122.00
Total Expenses	\$161,926.58	\$161,472.99	\$265,655.45	\$226,692.93	\$835,747.95
NET OPERATING INCOME	\$ -150,755.39	\$ -134,877.30	\$ -191,015.66	\$ -319,598.69	\$ -796,247.04
Other Income					
9360 Other Miscellaneous Income				27,250.00	\$27,250.00
Total Other Income	\$0.00	\$0.00	\$0.00	\$27,250.00	\$27,250.00
Other Expenses					
9340 Other Expense		-23.10			\$ -23.10
Total Other Expenses	\$0.00	\$ -23.10	\$0.00	\$0.00	\$ -23.10
NET OTHER INCOME	\$0.00	\$23.10	\$0.00	\$27,250.00	\$27,273.10
NET INCOME	\$ -150,755.39	\$ -134,854.20	\$ -191,015.66	\$ -292,348.69	\$ -768,973.94