



## CDA Agenda Item

Meeting Date: August 15, 2024

Agenda Item: Down-Payment Assistance Loan No. 2024-002 for Purchase of 371 South Janesville Street

Staff Contact (name, email, phone): Taylor Zeinert [tzeinert@whitewater-wi.gov](mailto:tzeinert@whitewater-wi.gov) 262-473-0148

### BACKGROUND

(Enter the who, what when, where, why)

An application was submitted to the CDA requesting a down-payment assistance loan pursuant to the City's Affordable Housing Fund Policy in the sum of \$25,000 for the purchase of 371 South Janesville Street (Application No. 2024-002). All documentation required to support the requested loan has been received and reviewed by City Staff.

### PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

### FINANCIAL IMPACT

(If none, state N/A)

### STAFF RECOMMENDATION

Staff recommends approval of Down Payment Assistance Loan No. 2024-003

### ATTACHMENT(S) INCLUDED

(If none, state N/A)

Copy of 2023 Tax Bill for Parcel No. /CL 00125.