



Community Development Authority

Meeting Date: October 16, 2025

Agenda Item: Update on Letter of Intent for Lot 7B

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BACKGROUND

(Enter the who, what when, where, why)

As members likely recall, the last CDA board meeting on September 18, 2025, included consideration of a Letter of Intent that had been submitted to the CDA through Anderson Commercial Group, regarding possible purchase of Lot 7B of parcel #292-0515-3432-000. After closed session discussion, the CDA board voted to recommend that the interested parties work with the economic development office on developing a clean letter of intent that would then go to the Plan and Architectural Review Commission, considering that they are the deciding body in regards to land sales for this property.

Since that time, the buyers and their real estate agents have been unresponsive. I made several inquiries with Anderson Commercial Group, though they had no success getting responses.

On October 6, 2025, consideration was given to a potential development by the same party in another neighboring community.

PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

September 18, 2025 – the CDA board voted unanimously on the above-mentioned recommendation

FINANCIAL IMPACT

(If none, state N/A)

There is no financial impact at this time, as the Letter of Intent has not been further acted upon.

STAFF RECOMMENDATION

No formal action is needed at this time.

ATTACHMENT(S) INCLUDED

(If none, state N/A)

Current listing flyer including the above-mentioned property from Anderson Commercial Group.