

2024-2025 Budget
Debt Service Fund
Summary

REVENUES

	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD-Oct	2024 ACT-EST	2025 ORIG BUDGET	2025 ADJ BUDGET
300-41110-00	LOCAL PROPERTY TAXES	942,883	1,043,530	1,257,105	1,313,705	1,211,631	1,313,705	1,667,247	1,952,572
300-48100-00	INTEREST INCOME	-	-	-	-	-	-	-	-
300-49120-00	BOND PROCEEDS	-	-	-	-	-	-	-	-
300-49240-00	TIF TRANSFER-DEBT SERVICE	2,090,936	-	16,586	16,600	13,400	16,600	16,200	16,200
300-49250-00	BAB REBATE REVENUE	(121)	-	-	-	-	-	-	-
300-49290-00	TRANSFER FROM GENERAL FUND	-	-	67,039	-	800	2,150	-	-
300-49300-00	FUND BALANCE APPLIED	-	-	-	-	-	-	-	-
	Total Revenue	3,033,698	1,043,530	1,340,730	1,330,305	1,225,831	1,332,455	1,683,447	1,968,772

EXPENDITURES

	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD-Oct	2024 ACT-EST	2025 ORIG BUDGET	2025 ADJ BUDGET
300-58000-500	DEBT INTEREST EXPENSE	310,543	250,681	472,869	354,705	275,461	354,705	327,518	707,366
300-58000-668	2010-TAXABLE-BAB-TID #4	2,060,000	-	-	-	-	-	-	-
300-58000-677	2012 GO 5.475M-GF P & I	270,000	275,000	280,000	290,000	290,000	290,000	295,000	295,000
300-58000-678	2014 GO 4.28M-2.645M GF	145,000	150,000	150,000	155,000	155,000	155,000	285,000	285,000
300-58000-681	2017 GO 1ST CIT .1435K AMBUL	29,398	30,103	-	-	-	-	-	-
300-58000-682	2017 GO PREMIER .1435K AMBUL	29,382	30,071	-	-	-	-	-	-
300-58000-683	2018A GO CORP BOND-6.54M-P&I	65,000	147,675	120,000	110,000	110,000	110,000	-	-
300-58000-684	2019 GO NOTES 1.15 & 2.25M	87,675	-	87,675	64,050	64,050	64,050	57,750	57,750
300-58000-685	2020 GO CORP 5.195M-1.45M GF	80,000	160,000	170,000	170,000	170,000	170,000	175,000	175,000
300-58000-686	2022 GO CORP PURP BD 5.13M GF	-	-	-	125,000	125,000	125,000	80,000	80,000
300-58000-689	2022 GO BOND 205K TID 12	-	-	5,000	10,000	10,000	10,000	10,000	10,000
300-58000-690	2022 GO NOTE 10YR 304.5K	-	-	49,385	51,550	25,520	51,550	53,656	53,656
300-58000-691	2024A GO BOND 6.35M	-	-	-	-	-	-	399,523	305,000
300-58000-900	BOND ISSUE EXPENSES	2,373	1,275	2,150	-	2,150	2,150	-	-
300-58000-911	TRANSFERS IN/OUT OTHER FDS	-	-	-	-	-	-	-	-
	Total Debt Service	3,079,372	1,044,805	1,337,079	1,330,305	1,227,181	1,332,455	1,683,447	1,968,772

FUND BALANCE		(2,376)	(3,651)	0		(1,350)	0	0	-
300-34300	Net Change-Increase/(Decrease)	(45,674)	(1,275)	3,651	-	(1,350)	-	-	-