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City of Whitewater, WI
Preliminary 2024-2028 Financing Plan

October 10, 2023

Preliminary Financing Plan Overview

1. G.O. debt finances non-utility projects from 2024-2028.

2. Scenario #1: Library in 2024. Scenario #2: defers library to 2025.

3. Model focuses on debt service levy and G.O. borrowing capacity.

Summary of Existing G.O. Debt

Year Ending	Existing Debt									Year Ending
	Total G.O. Debt Payments	Less: Water	Less: Sewer	Less: Storm	Less: TID 12	Net Tax Levy	Equalized Value (TID OUT)	Tax Rate Per $1,000	Annual Taxes $400,000 Home	
2024	2,167,417	(333,567)	(249,750)	(253,795)	(16,600)	1,313,705	925,184,300	$1.42	$567.98	2024
2025	2,110,022	(325,637)	(247,454)	(253,008)	(16,200)	1,267,724	977,494,526	$1.30	$518.76	2025
2026	2,059,518	(322,667)	(251,833)	(247,008)	(15,800)	1,222,211	1,032,762,391	$1.18	$473.38	2026
2027	2,060,892	(324,468)	(250,689)	(245,880)	(15,400)	1,224,455	1,091,155,118	$1.12	$448.87	2027
2028	1,970,732	(317,913)	(250,824)	(250,090)	(15,000)	1,136,904	1,152,849,389	$0.99	$394.47	2028
2029	1,952,247	(311,289)	(250,884)	(248,915)	(14,600)	1,126,559	1,218,031,875	$0.92	$369.96	2029
2030	1,729,931	(243,260)	(213,273)	(177,290)	(14,200)	1,081,908	1,286,899,801	$0.84	$336.28	2030
2031	1,704,656	(238,048)	(218,823)	(172,490)	(13,800)	1,061,496	1,359,661,541	$0.78	$312.28	2031
2032	1,285,051	(237,835)	(219,160)	(137,940)	(13,450)	676,666	1,436,537,255	$0.47	$188.42	2032
2033	1,252,543	(237,410)	(214,335)	(134,615)	(13,150)	653,033	1,517,759,546	$0.43	$172.10	2033
2034	1,242,105	(231,935)	(214,460)	(131,290)	(12,850)	651,570	1,603,574,174	$0.41	$162.53	2034
2035	1,221,318	(231,410)	(209,535)	(137,890)	(12,550)	629,933	1,694,240,788	$0.37	$148.72	2035
2036	1,195,430	(225,835)	(209,560)	(134,253)	(12,250)	613,533	1,790,033,723	$0.34	$137.10	2036
2037	1,164,430	(230,260)	(204,535)	(130,565)	(11,950)	587,120	1,891,242,822	$0.31	$124.18	2037
2038	668,380	(104,360)	(109,510)	(76,990)	(16,575)	360,945	1,998,174,317	$0.18	$72.25	2038
2039	672,280	(107,310)	(112,360)	(79,965)	(16,125)	356,520	2,111,151,754	$0.17	$67.55	2039
2040	522,228	(60,630)	(60,630)	(77,858)	(15,675)	307,435	2,230,516,973	$0.14	$55.13	2040
2041	350,175	0	0	(60,900)	(15,225)	274,050	2,356,631,141	$0.12	$46.52	2041
2042	0			0	0	0	2,489,875,845	$0.00	$0.00	2042
2043						0	2,630,654,250	$0.00	$0.00	2043
Total	25,329,352	(4,083,834)	(3,487,613)	(2,950,740)	(261,400)	14,545,765				Total

Projects	Department	Repayment/Purpose	Plan Issue	Funding	2024	2024	2025	2026	2027	2028	Totals
DPW Equipment	DPW	Levy-Streets	2024 G.O. Bonds	G.O. Debt	137,000						137,000
Squad Car and Changeover	Police	Levy-Police	2024 G.O. Bonds	G.O. Debt	137,256						137,256
Portable Mobile P25 Dual Band Radio Upgrade	Police	Levy-Police	2024 G.O. Bonds	G.O. Debt	617,268						617,268
Building Improvements	Library	Levy-Library	2024 G.O. Bonds	G.O. Debt	3,000,000						3,000,000
Ann Street/Fremont St Reconstruction	Streets	Levy-Streets	2024 G.O. Bonds	G.O. Debt	541,573						541,573
Fremont Street Reconstruction	Streets	Levy-Streets	2024 G.O. Bonds	G.O. Debt	667,845						667,845
Forest Street Reconstruction	Streets	Levy-Streets	2024 G.O. Bonds	G.O. Debt	195,700						195,700
Walworth Ave Resurfacing	Streets	Levy-Streets	2024 G.O. Bonds	G.O. Debt	296,000						296,000
IT Software/Hardware	Admin	Levy	2024 G.O. Notes	G.O. Debt		20,500					20,500
IT Software/Hardware	Police	Levy	2024 G.O. Notes	G.O. Debt		6,000					6,000
IT Software/Hardware	Admin	Levy	2024 G.O. Notes	G.O. Debt		160,000					160,000
Cravath Lake Mill Pond Dam Repairs	Dam	Levy	2024 G.O. Notes	G.O. Debt		130,000					130,000
Lake Shoreline Restoration	Lake	Levy	2024 G.O. Notes	G.O. Debt		100,000					100,000
City Facility Roof Replacement	Admin	Levy	2024 G.O. Notes	G.O. Debt		100,000					100,000
PC Replacement	Admin	Levy	2024 G.O. Notes	G.O. Debt		34,125					34,125
Lake Shoreline Restoration	Lake	Levy	2024 G.O. Notes	G.O. Debt		110,000					110,000
Quad Axle Dump Truck Replacement	DPW	Levy-Streets	2025 G.O. Bonds	G.O. Debt			250,000				250,000
Squad Car and Changeover	Police	Levy-Police	2025 G.O. Bonds	G.O. Debt			70,000				70,000
Fund 280 Projects	Streets	Levy-Streets	2025 G.O. Bonds	G.O. Debt			185,000				185,000
Walworth Ave Resurfacing	Streets	Levy-Streets	2025 G.O. Bonds	G.O. Debt			581,548				581,548
Jefferson Street Reconstruction	Streets	Levy-Streets	2025 G.O. Bonds	G.O. Debt			40,000				40,000
Loader Snow Blower Replacement	DPW	Levy-Streets	2026 G.O. Bonds	G.O. Debt				250,000			250,000
Squad Car and Changeover	Police	Levy-Police	2026 G.O. Bonds	G.O. Debt				140,000			140,000
Park Master Plan Update	Parks	Levy-Parks	2026 G.O. Bonds	G.O. Debt				25,000			25,000
Street Garage	DPW	Levy-Streets	2026 G.O. Bonds	G.O. Debt				7,210,000			7,210,000
Park Pathway Repair and Resurfacing	Parks	Levy-Parks	2026 G.O. Bonds	G.O. Debt				50,000			50,000
Putnam Street	Streets	Levy-Streets	2026 G.O. Bonds	G.O. Debt				235,100			235,100
Jefferson Street Reconstruction	Streets	Levy-Streets	2026 G.O. Bonds	G.O. Debt				1,026,500			1,026,500
Putnam Street	Storm	Levy-Storm	2026 G.O. Bonds	G.O. Debt				90,800			90,800
Jefferson Street Reconstruction	Storm	Levy-Storm	2026 G.O. Bonds	G.O. Debt				181,500			181,500
Squad Car and Changeover	Police	Levy-Police	2027 G.O. Bonds	G.O. Debt					70,000		70,000
Street Garage	Streets	Levy-Streets	2027 G.O. Bonds	G.O. Debt					200,000		200,000
Biennial Street Reconstruction	Streets	Levy-Streets	2027 G.O. Bonds	G.O. Debt					90,000		90,000
Whitewater Street Brick Replacement	Streets	Levy-Streets	2027 G.O. Bonds	G.O. Debt					147,000		147,000
South Trippe Lake Property Purchase	Streets	Levy-Streets	2027 G.O. Bonds	G.O. Debt					272,000		272,000
Biennial Street Reconstruction	Storm	Levy-Storm	2027 G.O. Bonds	G.O. Debt					90,000		90,000
Vogele Tracked Asphalt Paver	DPW	Levy-Streets	2028 G.O. Bonds	G.O. Debt						215,000	215,000
Squad Car and Changeover	Police	Levy-Police	2028 G.O. Bonds	G.O. Debt						145,000	145,000
Street Garage	Streets	Levy-Streets	2028 G.O. Bonds	G.O. Debt						3,000,000	3,000,000
Biennial Street Reconstruction	Streets	Levy-Streets	2028 G.O. Bonds	G.O. Debt						1,500,000	1,500,000
Park Pathway Repair and Resurfacing	Parks	Levy-Parks	2028 G.O. Bonds	G.O. Debt						100,000	100,000
Biennial Street Reconstruction	Storm	Levy-Storm	2028 G.O. Bonds	G.O. Debt						200,000	200,000
Actual CIP Costs					**5,592,642**	**660,625**	**1,126,548**	**9,208,900**	**869,000**	**5,160,000**	**22,617,715**

Tax Levy Impact (Scenario #1)

	Existing Debt		Proposed Debt											
			2024 G.O. Bonds	2024 G.O. Notes	2025 G.O. Bonds	2026 G.O. Bonds	2027 G.O. Bonds	2028 G.O. Bonds	Abatements	Debt Service Levy		Taxes		
Year Ending	Net Debt Service Levy	Equalized Value (TID OUT)	5,715,000 Dated: 6/1/2024 Total P&I	725,000 Dated: 6/1/2024 Total P&I	1,200,000 Dated: 6/1/2025 Total P&I	9,360,000 Dated: 6/1/2026 Total P&I	935,000 Dated: 6/1/2027 Total P&I	5,280,000 Dated: 6/1/2028 Total P&I	Less: Storm	Total Net Debt Service Levy	Levy Change from Prior Year	Total Tax Rate for Debt Service	Annual Taxes $400,000 Home	Year Ending
			3.85%-4.80%	3.65%-3.85%	3.95%-4.90%	5%	5%	5%						
2024	1,313,705	925,184,300	0	0	0	0	0	0	0	1,313,705		$1.42	$568	2024
2025	1,267,724	977,494,526	390,522	39,221	0	0	0	0	0	1,697,466	383,761	$1.74	$695	2025
2026	1,222,211	1,032,762,391	685,474	89,928	90,089	0	0	0	0	2,087,703	390,236	$2.02	$809	2026
2027	1,224,455	1,091,155,118	354,109	87,523	98,702	736,125	0	0	(25,500)	2,475,415	387,712	$2.27	$907	2027
2028	1,136,904	1,152,849,389	388,179	90,095	116,427	1,075,625	84,750	0	(30,375)	2,861,605	386,190	$2.48	$993	2028
2029	1,126,559	1,218,031,875	415,991	92,521	118,746	732,375	75,250	732,859	(45,759)	3,248,541	386,935	$2.67	$1,067	2029
2030	1,081,908	1,286,899,801	639,009	89,858	116,008	1,175,375	78,625	502,026	(45,449)	3,637,361	388,821	$2.83	$1,131	2030
2031	1,061,496	1,359,661,541	598,301	87,196	88,727	985,500	76,875	415,816	(44,504)	3,269,406	(367,955)	$2.40	$962	2031
2032	676,666	1,436,537,255	568,240	84,522	91,811	759,500	75,125	533,278	(48,470)	2,740,671	(528,736)	$1.91	$763	2032
2033	653,033	1,517,759,546	410,924	116,189	89,795	641,000	78,250	410,278	(47,345)	2,352,123	(388,548)	$1.55	$620	2033
2034	651,570	1,603,574,174	332,387	117,099	87,760	625,000	81,125	409,778	(46,220)	2,258,498	(93,624)	$1.41	$563	2034
2035	629,933	1,694,240,788	428,034	0	85,706	613,875	78,875	403,903	(49,970)	2,190,354	(68,144)	$1.29	$517	2035
2036	613,533	1,790,033,723	367,409	0	83,619	670,750	76,625	378,275	(48,594)	2,141,616	(48,739)	$1.20	$479	2036
2037	587,120	1,891,242,822	357,387	0	81,474	626,375	74,375	402,140	(47,214)	2,081,657	(59,959)	$1.10	$440	2037
2038	360,945	1,998,174,317	400,312	0	79,257	758,750	77,000	292,623	(45,830)	1,923,057	(158,600)	$0.96	$385	2038
2039	356,520	2,111,151,754	322,678	0	76,865	634,750	74,500	368,495	(44,441)	1,789,367	(133,690)	$0.85	$339	2039
2040	307,435	2,230,516,973	365,028	0	74,302	564,500	72,000	396,245	(43,041)	1,736,469	(52,898)	$0.78	$311	2040
2041	274,050	2,356,631,141	355,855	0	71,695	545,500	74,375	397,588	(41,628)	1,677,435	(59,034)	$0.71	$285	2041
2042	0	2,489,875,845	336,518	0	69,063	672,750	71,625	393,225	(40,183)	1,502,998	(174,437)	$0.60	$241	2042
2043	0	2,630,654,250	297,721	0	66,401	553,625	68,875	422,410	(43,582)	1,365,451	(137,547)	$0.52	$208	2043
2044	0	2,779,392,311	343,040	0	63,706	580,625	71,000	298,204	(46,726)	1,309,848	(55,602)	$0.47	$189	2044
2045	0	2,936,540,072	0	0	153,675	751,375	68,000	335,488	(44,743)	1,263,795	(46,054)	$0.43	$172	2045
2046	0	3,102,573,020	0	0	0	1,009,625	69,875	175,256	(42,752)	1,212,004	(51,791)	$0.39	$156	2046
2047	0	3,277,993,525	0	0	0	0	66,625	563,630	(21,252)	609,003	(603,001)	$0.19	$74	2047
2048	0	3,463,332,364	0	0	0	0	0	312,625	(15,375)	297,250	(311,753)	$0.09	$34	2048
2049	0	3,659,150,322	0	0	0	0	0	0	0	0	(297,250)	$0.00	$0	2049
Total	14,545,765		8,357,116	894,151	1,803,825	14,713,000	1,493,750	8,144,138	(908,950)					Total

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G.O. Debt Capacity (Scenario #1)

Existing Debt					Proposed Debt									
Year Ending	Projected Equalized Value (TID IN)	Debt Limit	Existing Principal Outstanding	% of Limit	2024 G.O. Bonds	2024 G.O. Notes	2025 G.O. Bonds	2026 G.O. Bonds	2027 G.O. Bonds	2028 G.O. Bonds	Combined Principal Existing & Proposed	% of Limit	Residual Capacity	Year Ending
2023	976,283,200	48,814,160	20,782,415	**43%**							$20,782,415	**43%**	$28,031,745	2023
2024	1,019,115,935	50,955,797	19,211,315	**38%**	5,715,000	725,000					$25,651,315	**50%**	$25,304,481	2024
2025	1,063,827,883	53,191,394	17,651,109	**33%**	5,670,000	725,000	1,200,000				$25,246,109	**47%**	$27,945,285	2025
2026	1,110,501,489	55,525,074	16,098,741	**29%**	5,205,000	660,000	1,185,000	9,360,000			$32,508,741	**59%**	$23,016,333	2026
2027	1,159,222,820	57,961,141	14,499,124	**25%**	5,060,000	595,000	1,135,000	9,325,000	935,000		$31,549,124	**54%**	$26,412,017	2027
2028	1,210,081,714	60,504,086	12,945,798	**21%**	4,875,000	525,000	1,065,000	8,700,000	920,000	5,280,000	$34,310,798	**57%**	$26,193,288	2028
2029	1,263,171,954	63,158,598	11,367,194	**18%**	4,655,000	450,000	990,000	8,395,000	890,000	4,930,000	$31,677,194	**50%**	$31,481,404	2029
2030	1,318,591,437	65,929,572	9,959,856	**15%**	4,200,000	375,000	915,000	7,620,000	855,000	4,665,000	$28,589,856	**43%**	$37,339,715	2030
2031	1,376,442,354	68,822,118	8,532,223	**12%**	3,770,000	300,000	865,000	7,000,000	820,000	4,475,000	$25,762,223	**37%**	$43,059,895	2031
2032	1,436,831,379	71,841,569	7,480,000	**10%**	3,355,000	225,000	810,000	6,580,000	785,000	4,155,000	$23,390,000	**33%**	$48,451,569	2032
2033	1,499,869,868	74,993,493	6,430,000	**9%**	3,085,000	115,000	755,000	6,260,000	745,000	3,945,000	$21,335,000	**28%**	$53,658,493	2033
2034	1,565,674,062	78,283,703	5,360,000	**7%**	2,885,000	0	700,000	5,940,000	700,000	3,725,000	$19,310,000	**25%**	$58,973,703	2034
2035	1,634,365,301	81,718,265	4,280,000	**5%**	2,580,000		645,000	5,615,000	655,000	3,500,000	$17,275,000	**21%**	$64,443,265	2035
2036	1,706,070,250	85,303,512	3,195,000	**4%**	2,325,000		590,000	5,215,000	610,000	3,290,000	$15,225,000	**18%**	$70,078,512	2036
2037	1,780,921,128	89,046,056	2,110,000	**2%**	2,070,000		535,000	4,840,000	565,000	3,045,000	$13,165,000	**15%**	$75,881,056	2037
2038	1,859,055,960	92,952,798	1,490,000	**2%**	1,760,000		480,000	4,310,000	515,000	2,900,000	$11,455,000	**12%**	$81,497,798	2038
2039	1,940,618,821	97,030,941	850,000	**1%**	1,515,000		425,000	3,880,000	465,000	2,670,000	$9,805,000	**10%**	$87,225,941	2039
2040	2,025,760,113	101,288,006	345,000	**0%**	1,215,000		370,000	3,500,000	415,000	2,400,000	$8,245,000	**8%**	$93,043,006	2040
2041	2,114,636,831	105,731,842	(0)	**0%**	910,000		315,000	3,120,000	360,000	2,115,000	$6,820,000	**6%**	$98,911,842	2041
2042	2,207,412,861	110,370,643	0	**0%**	610,000		260,000	2,590,000	305,000	1,820,000	$5,585,000	**5%**	$104,785,643	2042
2043	2,304,259,279	115,212,964	0	**0%**	335,000		205,000	2,155,000	250,000	1,480,000	$4,425,000	**4%**	$110,787,964	2043
2044	2,405,354,665	120,267,733	0	**0%**	0		150,000	1,670,000	190,000	1,250,000	$3,260,000	**3%**	$117,007,733	2044
2045	2,510,885,437	125,544,272	0	**0%**			0	985,000	130,000	970,000	$2,085,000	**2%**	$123,459,272	2045
2046	2,621,046,189	131,052,309	0	**0%**				0	65,000	840,000	$905,000	**1%**	$130,147,309	2046
2047	2,736,040,053	136,802,003	0	**0%**					0	305,000	$305,000	**0%**	$136,497,003	2047

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Tax Impact (Scenario #2)

	Existing Debt		Proposed Debt											
			2024 G.O. Bonds	2024 G.O. Notes	2025 G.O. Bonds	2026 G.O. Bonds	2027 G.O. Bonds	2028 G.O. Bonds	Abatements	Debt Service Levy		Taxes		
Year Ending	Net Debt Service Levy	Equalized Value (TID OUT)	2,680,000 Dated: 6/1/2024 Total P&I	720,000 Dated: 6/1/2024 Total P&I	4,230,000 Dated: 6/1/2025 Total P&I	9,360,000 Dated: 6/1/2026 Total P&I	935,000 Dated: 6/1/2027 Total P&I	5,280,000 Dated: 6/1/2028 Total P&I	Less: Storm	Total Net Debt Service Levy	Levy Change from Prior Year	Total Tax Rate for Debt Service	Annual Taxes $400,000 Home	Year Ending
			3.85%-4.80%	3.65%-3.85%	3.95%-4.90%	5%	5%	5%						
2024	1,313,705	925,184,300	0	0	0	0	0	0	0	1,313,705		$1.42	$568	2024
2025	1,267,724	977,494,526	369,251	38,947	0	0	0	0	0	1,675,922	362,217	$1.71	$686	2025
2026	1,222,211	1,032,762,391	311,746	89,746	414,661	0	0	0	0	2,038,364	362,442	$1.97	$789	2026
2027	1,224,455	1,091,155,118	151,620	87,341	231,336	736,125	0	0	(25,500)	2,405,377	367,013	$2.20	$882	2027
2028	1,136,904	1,152,849,389	164,194	89,912	395,868	929,375	84,750	0	(30,375)	2,770,628	365,251	$2.40	$961	2028
2029	1,126,559	1,218,031,875	210,644	92,338	338,271	603,375	75,250	736,183	(47,750)	3,134,869	364,241	$2.57	$1,029	2029
2030	1,081,908	1,286,899,801	265,141	89,676	375,879	1,146,000	78,625	509,065	(46,750)	3,499,544	364,675	$2.72	$1,088	2030
2031	1,061,496	1,359,661,541	204,550	87,013	318,579	1,002,250	76,875	417,620	(45,750)	3,122,633	(376,911)	$2.30	$919	2031
2032	676,666	1,436,537,255	185,184	84,340	322,009	971,250	75,125	422,805	(49,625)	2,687,753	(434,879)	$1.87	$748	2032
2033	653,033	1,517,759,546	151,587	116,006	320,137	818,375	78,250	417,492	(48,375)	2,506,505	(181,249)	$1.65	$661	2033
2034	651,570	1,603,574,174	187,767	112,008	318,014	720,500	81,125	416,805	(47,125)	2,440,664	(65,841)	$1.52	$609	2034
2035	629,933	1,694,240,788	188,055	0	315,637	743,375	78,875	410,742	(50,750)	2,315,867	(124,797)	$1.37	$547	2035
2036	613,533	1,790,033,723	183,115	0	317,855	656,750	76,625	409,304	(49,250)	2,207,932	(107,935)	$1.23	$493	2036
2037	587,120	1,891,242,822	178,006	0	314,566	612,375	74,375	407,364	(47,750)	2,126,056	(81,876)	$1.12	$450	2037
2038	360,945	1,998,174,317	177,369	0	310,799	696,000	77,000	297,672	(46,250)	1,873,535	(252,521)	$0.94	$375	2038
2039	356,520	2,111,151,754	132,137	0	306,114	672,000	74,500	344,103	(44,750)	1,840,623	(32,912)	$0.87	$349	2039
2040	307,435	2,230,516,973	176,564	0	305,393	618,750	72,000	358,528	(43,250)	1,795,419	(45,204)	$0.80	$322	2040
2041	274,050	2,356,631,141	174,653	0	304,016	625,500	74,375	347,321	(41,750)	1,758,165	(37,255)	$0.75	$298	2041
2042	0	2,489,875,845	167,543	0	302,052	601,500	71,625	404,349	(40,250)	1,506,818	(251,346)	$0.61	$242	2042
2043	0	2,630,654,250	160,343	0	294,589	582,375	68,875	409,111	(43,625)	1,471,667	(35,152)	$0.56	$224	2043
2044	0	2,779,392,311	143,360	0	296,479	606,875	71,000	359,244	(46,750)	1,430,207	(41,459)	$0.51	$206	2044
2045	0	2,936,540,072	0	0	307,350	580,125	68,000	345,249	(44,750)	1,255,974	(174,233)	$0.43	$171	2045
2046	0	3,102,573,020	0	0	0	650,875	69,875	380,002	(42,750)	1,058,002	(197,972)	$0.34	$136	2046
2047	0	3,277,993,525	0	0	0	0	66,625	465,877	(21,250)	511,252	(546,751)	$0.16	$62	2047
2048	0	3,463,332,364	0	0	0	0	0	410,000	(15,375)	394,625	(116,627)	$0.11	$46	2048
2049	0	3,659,150,322	0	0	0	0	0	0	0	0	(394,625)	$0.00	$0	2049
Total	14,545,765		3,882,827	887,326	6,409,603	14,573,750	1,493,750	8,268,833	(919,750)					Total

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G.O. Debt Capacity (Scenario #2)

Existing Debt					Proposed Debt									
Year Ending	Projected Equalized Value (TID IN)	Debt Limit	Existing Principal Outstanding	**% of Limit**	2024 G.O. Bonds	2024 G.O. Notes	2025 G.O. Bonds	2026 G.O. Bonds	2027 G.O. Bonds	2028 G.O. Bonds	Combined Principal Existing & Proposed	**% of Limit**	Residual Capacity	Year Ending
2023	976,283,200	48,814,160	20,782,415	**43%**							$20,782,415	**43%**	$28,031,745	2023
2024	1,019,115,935	50,955,797	19,211,315	**38%**	2,680,000	720,000					$22,611,315	**44%**	$28,344,481	2024
2025	1,063,827,883	53,191,394	17,651,109	**33%**	2,470,000	720,000	4,230,000				$25,071,109	**47%**	$28,120,285	2025
2026	1,110,501,489	55,525,074	16,098,741	**29%**	2,255,000	655,000	4,080,000	9,360,000			$32,448,741	**58%**	$23,076,333	2026
2027	1,159,222,820	57,961,141	14,499,124	**25%**	2,195,000	590,000	4,020,000	9,325,000	935,000		$31,564,124	**54%**	$26,397,017	2027
2028	1,210,081,714	60,504,086	12,945,798	**21%**	2,120,000	520,000	3,790,000	8,850,000	920,000	5,280,000	$34,425,798	**57%**	$26,078,288	2028
2029	1,263,171,954	63,158,598	11,367,194	**18%**	1,995,000	445,000	3,610,000	8,685,000	890,000	4,930,000	$31,922,194	**51%**	$31,236,404	2029
2030	1,318,591,437	65,929,572	9,959,856	**15%**	1,810,000	370,000	3,385,000	7,955,000	855,000	4,660,000	$28,994,856	**44%**	$36,934,715	2030
2031	1,376,442,354	68,822,118	8,532,223	**12%**	1,680,000	295,000	3,210,000	7,335,000	820,000	4,470,000	$26,342,223	**38%**	$42,479,895	2031
2032	1,436,831,379	71,841,569	7,480,000	**10%**	1,565,000	220,000	3,025,000	6,715,000	785,000	4,265,000	$24,055,000	**33%**	$47,786,569	2032
2033	1,499,869,868	74,993,493	6,430,000	**9%**	1,480,000	110,000	2,835,000	6,220,000	745,000	4,055,000	$21,875,000	**29%**	$53,118,493	2033
2034	1,565,674,062	78,283,703	5,360,000	**7%**	1,355,000	0	2,640,000	5,800,000	700,000	3,835,000	$19,690,000	**25%**	$58,593,703	2034
2035	1,634,365,301	81,718,265	4,280,000	**5%**	1,225,000		2,440,000	5,335,000	655,000	3,610,000	$17,545,000	**21%**	$64,173,265	2035
2036	1,706,070,250	85,303,512	3,195,000	**4%**	1,095,000		2,230,000	4,935,000	610,000	3,375,000	$15,440,000	**18%**	$69,863,512	2036
2037	1,780,921,128	89,046,056	2,110,000	**2%**	965,000		2,015,000	4,560,000	565,000	3,130,000	$13,345,000	**15%**	$75,701,056	2037
2038	1,859,055,960	92,952,798	1,490,000	**2%**	830,000		1,795,000	4,080,000	515,000	2,985,000	$11,695,000	**13%**	$81,257,798	2038
2039	1,940,618,821	97,030,941	850,000	**1%**	735,000		1,570,000	3,600,000	465,000	2,785,000	$10,005,000	**10%**	$87,025,941	2039
2040	2,025,760,113	101,288,006	345,000	**0%**	590,000		1,335,000	3,150,000	415,000	2,560,000	$8,395,000	**8%**	$92,893,006	2040
2041	2,114,636,831	105,731,842	(0)	**0%**	440,000		1,090,000	2,670,000	360,000	2,335,000	$6,895,000	**7%**	$98,836,842	2041
2042	2,207,412,861	110,370,643	0	**0%**	290,000		835,000	2,190,000	305,000	2,040,000	$5,660,000	**5%**	$104,710,643	2042
2043	2,304,259,279	115,212,964	0	**0%**	140,000		575,000	1,705,000	250,000	1,725,000	$4,395,000	**4%**	$110,817,964	2043
2044	2,405,354,665	120,267,733	0	**0%**	0		300,000	1,170,000	190,000	1,445,000	$3,105,000	**3%**	$117,162,733	2044
2045	2,510,885,437	125,544,272	0	**0%**			0	635,000	130,000	1,165,000	$1,930,000	**2%**	$123,614,272	2045
2046	2,621,046,189	131,052,309	0	**0%**				0	65,000	835,000	$900,000	**1%**	$130,152,309	2046
2047	2,736,040,053	136,802,003	0	**0%**					0	400,000	$400,000	**0%**	$136,402,003	2047

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Scenario Comparison

Scenario #1

- Debt service levy increase from 2025 to 2030 is about $387,000 per year.
- G.O. Debt capacity utilization reaches 59% in 2026.
- Levy decreases in 2031 to leave levy room for projects financed in 2030.

Scenario #2

- Debt service levy increase from 2025 to 2030 is about $365,000 per year.
- G.O. Debt Capacity utilization reaches 58% in 2026.
- Levy decreases in 2031 to leave levy room for projects financed in 2030.