Office of the City Manager 312 W. Whitewater St. Whitewater, WI 53190

To: Common Council

From: John Weidl, City Manager

Date: 2/10/2025

Re: Analysis of Whitewater's Development Incentives

### Council Members,

As we continue discussions regarding residential development, I want to provide a direct comparison between our Tax Incremental Financing (TIF) assistance and that of the Village of Waterford, also working with Neumann to develop a subdivision. That development agreement is attached. This analysis includes Bielinski Homes, the Park Crest subdivision, and Whitewater Moraine View LLC, demonstrating that Whitewater's incentives are competitive, reasonable, and financially responsible while supporting strategic residential growth. Further, attached is an analysis from Tracy Cross and Associates relative to their recommendations regarding TIF incentives in the two studies they prepared for the City of Whitewater.

TIF Assistance – Competitive and Financially Prudent

Whitewater's development agreements have consistently followed a structured TIF incentive model, tailored to the project type.

Bielinski Homes and Park Crest (Neumann Developments) have been offered 90% TIF assistance, mirroring the Village of Waterford's approach. This ensures that developers can recover eligible infrastructure and site costs while maintaining a strong tax base for the City in the long run.

Whitewater Moraine View LLC, a multi-family development, received a tiered TIF incentive—85% for the first 10 years and 60% thereafter. This lower percentage reflects the higher taxable value and revenue potential of multi-family housing compared to single-family development, ensuring a balanced approach to municipal incentives.

Waterford structured its TIF rebate at 90% of the generated increment, capped at \$9.048 million, providing a fixed financial commitment over the district's lifespan.

Whitewater's structure ensures that tax increment benefits are proportionate to the project type, making it financially sustainable while remaining competitive.

Zoning, Administrative, and Planning Support

Beyond direct financial incentives, both Whitewater and Waterford provide zoning and regulatory support to facilitate development. Whitewater is working with Ehlers to amend the TIF district

Office of the City Manager 312 W. Whitewater St. Whitewater, WI 53190

and project plan for the Bielinski Homes development, ensuring statutory compliance while optimizing financial feasibility. Additionally, Whitewater has demonstrated flexibility and adaptability, as seen in the Moraine View LLC agreement amendment, which facilitated a developer transition while maintaining project viability.

Similarly, Waterford provided zoning and PUD amendments to ensure their development aligns with municipal growth plans. Both municipalities recognize that successful development requires proactive planning assistance in addition to financial incentives.

### Infrastructure and Impact Fees

A notable distinction between Whitewater and Waterford is how infrastructure costs and impact fees are handled. Waterford waived park impact fees in exchange for land dedication, creating an up-front incentive that directly reduces costs for developers.

Whitewater, by contrast, does not offer outright fee waivers but allows infrastructure costs to be reimbursed through TIF-eligible expenses. This approach ensures that incentives are directly linked to development costs rather than providing automatic subsidies, maintaining greater fiscal oversight and control for the City.

By structuring incentives this way, Whitewater retains the ability to support development without assuming unnecessary financial risk, ensuring that TIF resources are allocated effectively and equitably across projects.

### Process and Long-Term Commitment

Waterford formalized its development incentive package through a fully executed Development Agreement, locking in commitments for the entire project term. Whitewater, on the other hand, utilizes a phased approach—beginning with a Letter of Intent (LOI) before finalizing a Development Agreement.

This structured approach allows Whitewater to evaluate financial and regulatory impacts before making binding commitments, ensuring that incentives are aligned with the City's long-term interests. Additionally, Whitewater's ability to amend agreements mid-project, as demonstrated with the Moraine View LLC adjustment, reflects a pragmatic, adaptable strategy that maintains developer confidence while protecting municipal resources.

### Clarification on Housing Study Incentive Considerations

The clarification letter from Tracy Cross & Associates reinforces that the housing studies conducted for the City of Whitewater did not explicitly recommend incentives but instead acknowledged that incentives might need to be considered depending on project feasibility. Their

Office of the City Manager 312 W. Whitewater St. Whitewater, WI 53190

June 2023 report suggested that TIF assistance or land cost relief could be potential tools to support for-sale housing products if necessary. The April 2024 report adjusted its stance slightly, recognizing that rising construction costs could make incentives more relevant for rental housing, though they still did not view them as an absolute requirement. The overall message is that incentives should only be applied if a financial gap exists that prevents development from aligning with market feasibility.

Furthermore, the letter emphasizes that public-private partnerships involving TIF, land subsidies, or other financial tools are commonly used across Wisconsin and the broader Midwest to help bridge cost gaps in housing development. However, it reiterates that any incentive decisions should be based on thorough analysis between the City and developers to ensure they are necessary and appropriately structured. This aligns with Whitewater's approach, which offers incentives where needed but ensures fiscal responsibility and market alignment in every agreement.

Conclusion: Whitewater's Incentives Are Competitive and Responsible

A direct comparison with Waterford confirms that Whitewater's TIF assistance and development incentives are well within industry norms. Our approach balances strong financial incentives with fiscal responsibility, ensuring that new development contributes to Whitewater's growth without creating undue financial risk.

Our TIF participation structure achieves three primary goals:

- 1. Encouraging Growth Offering 90% TIF assistance for single-family developments ensures projects remain financially viable.
- 2. Balancing Municipal Interests Tiered TIF incentives for multi-family developments (85% for 10 years, then 60%) create a sustainable revenue model while still supporting developers.
- 3. Providing Oversight and Flexibility Ensuring zoning, TIF amendments, and regulatory adjustments align with long-term City interests, while maintaining the ability to adjust agreements as needed.

Whitewater's development incentives are both competitive and fiscally sustainable, ensuring that we remain an attractive partner for residential growth while safeguarding the City's financial health.

I recommend proceeding with our current TIF strategy, as it effectively balances financial sustainability with growth and welcome any questions or further discussion on this matter.

### www.whitewater-wi.gov Telephone: 262-473-0104

Office of the City Manager 312 W. Whitewater St. Whitewater, WI 53190

Warmest Regards,

John S. Weidl, City Manager



February 7, 2025

Mr. John Weidl City Manager City of Whitewater 312 W. Whitewater Street Whitewater, WI 53190

Dear Mr. Weidl:

Provided below are the two references made regarding *potential incentives* in the housing studies prepared on behalf of the City of Whitewater, one dated June 30,2023 and the other April 12, 2024.

### JUNE 30, 2023: PAGE 20

Even with a disciplined planning and design approach, it is possible that some incentives or concessions might also be necessary to bring the for sale products (as positioned) to market. This will need to be determined through the planning process but may include some form of land cost relief (if possible), Tax Increment Financing (TIF) assistance or something similar. For the rental products, it is unlikely that incentives/concessions would be required at benchmark rents.

### APRIL 12, 2024: PAGE 15

It is possible that the City of Whitewater will need to consider some type of incentive or concession to help bring properly positioned rental housing product to market. While this will be determined through the planning process, it is something to consider. With this said, however, it is unlikely that abnormal incentives/concessions would be required as the established benchmark rents are generally consistent with new/newer market comparables, although rising construction costs may require some assistance in this regard. An example of incentives being utilized by other municipalities to bridge the gap between costs and "needed" rents include Tax Increment Financing (TIF) and/or land subsidies or land subordination, i.e., reducing the cost of land.

The incentive references outlined in our two reports (as depicted above) make it very clear that we are not **recommending** incentives but rather suggesting that incentives might need to be considered in order to allow new housing product to meet the price points and/or rents outlined in the studies. In other words, we are simply **suggesting** in each report that incentives be considered should it become apparent (by working with a builder/developer) that the costs associated with a development are too high to meet the suggested price points/rent levels recommended.

Additionally, the only real difference in phraseology between the two reports is that in 2023, we felt it unlikely that incentives would be necessary for rental housing products on the basis of costs versus rent positioning at the time. A year later, in 2024, and because costs continued to rise, we suggested that they might be necessary, but nothing abnormal.

Mr. John Weidl

RE: Whitewater Housing Study Clarification

February 7, 2025

Page 2

Finally, the reason incentive references were made in each report (and should be a consideration) is because this public/private partnership arrangement is occurring in other areas throughout Wisconsin (and the greater Midwest for that matter) to bridge the gap between cost and meeting the demands of the market relative to price/rent positioning based, primarily, on incomes. Again, the use of incentives is at the discretion of the municipality and should be based upon a high degree of analysis (between the municipality and the builder/developer) to determine proper implementation – if implementation is needed at all.

Respectfully submitted,

TRACY CROSS & ASSOCIATES, INC.

An Illinois Corporation

Erik A. Doersching

Its: President & CEO

### DEVELOPMENT AGREEMENT FOR PREMIER LOOMIS WATERFORD LLC

Document Number

Document Title

Document # **2693158**RACINE COUNTY REGISTER OF DEEDS
January 14, 2025 3:38 PM

KARIE POPE
RACINE COUNTY
REGISTER OF DEEDS
Fee Amount: \$30.00

\*\*The above recording information verifies this document has been electronically recorded\*\* Returned to Terry & Nudo, LLC Pages: 39

Return to:

Todd A. Terry, Attorney at Law 600 52<sup>nd</sup> Street, Ste. 320 Kenosha, WI 53140

191-04-19-25-017-110

Parcel Identification Numbers

Lot 1 of Certified Survey Map No. 3594, recorded in Racine County on March 19, 2024 as Document No. 2673181, said land being in the Village of Waterford, County of Racine, State of Wisconsin.

### **DRAFTED BY:**

TERRY & NUDO, 11.C

Todd A. Terry, Attorney at Law

SBN: 1047175

600 52<sup>nd</sup> Street, Suite 320 Kenosha, WI 53140

Telephone: (262) 842-2338 Facsimile: (262) 584-9949 Email: Todd@LawMidwest.com

_
2
3
-
4 5
_
6
7
8
9
10
11
12
13
14
14 15
15
16
17
18
19
20
21
22
23
23
24
25
25 26 27
27
28
28 29
30
31
32
33
~ 4
35
36
37
38
39
40
41
42
43
44
45
45 46

47

48 49

### DEVELOPMENT AGREEMENT

### For

### Premier Loomis Waterford, LLC – Lot 1, CSM 3594

THIS AGREEMENT is made and entered into this 23 day of			
the Village of Waterford, Racine County, Wisconsin, a municipal c	orporation	("Village"), and	Premier Loomis,
LLC, a Wisconsin limited liability company ("Developer").			

### RECITALS

WHEREAS, the Developer has acquired Lot 1, CSM 3594 (the "Property") from Neumann Developments Inc. ("Neumann"), under the terms of that certain Vacant Land Offer to Purchase dated May 1, 2023 between Neumann and Premier Real Estate Management, LLC (the "Offer"). The Offer has been assigned to Developer; and

WHEREAS, the parties mutually desire to establish fair and reasonable terms, conditions and requirements for the development of the Property with Five (5) Twelve (12) unit multifamily apartment buildings (the "Project");

### **AGREEMENT**

**NOW, THEREFORE,** in consideration of the Recitals, the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

### SECTION 1. REPRESENTATIONS AND WARRANTIES OF DEVELOPER

Developer makes the following representations and warranties which the Village may rely upon in entering into this and all other agreements with Developer and upon which the Village may rely in granting all approvals, permits and licenses for the Project (as hereinafter defined) and in executing this Agreement and performing its obligations hereunder:

- 1. Developer is a duly organized and existing legal entity in current status under the laws of the State of Wisconsin.
- The execution, delivery and performance of this Agreement and the consummation of the transactions contemplated hereby have been duly authorized and approved by Developer, and no other or further acts or proceedings of Developer are necessary to authorize and approve the execution, delivery and performance of this Agreement and the matters contemplated hereby. This Agreement, and the exhibits, documents and instruments associated herewith and made a part hereof, have been duly executed and delivered by Developer and constitute the legal, valid and binding agreement and obligation of Developer, enforceable against it in accordance with their respective terms, except as the enforceability thereof may be limited by applicable bankruptcy, insolvency, reorganization or similar laws affecting the enforcement of creditors' rights generally, and by general equitable principles.
- 3. There are no lawsuits filed or pending, or to the knowledge of Developer, threatened against Developer that may in any way jeopardize or materially and adversely affect the ability of the Developer to perform its obligations hereunder.

- 4. Developer has at this time and, will have so long as this Agreement continues in effect, project-financing commitments sufficient to provide funding for the completion of the Project and for the Developer's obligations under this Agreement. Developer shall provide evidence that those commitments exist upon the signing of this agreement.
- 5. Developer represents and warrants that it will have obtained all necessary equity and debt financing committed to fully fund all the construction of the Project, prior to the commencement of construction.

### **SECTION 2. ZONING APPROVALS**

- 1. The Property is presently undeveloped, vacant land and is located in the Village. The Village agrees, subject to the approval by the Developer of this Agreement, that the Ordinance 396 will be amended to allow the Property to receive a Zoning Permit as per the requirements of Chapter 245 of the Village's Municipal Code, as well as Section 245-77 of the Municipal Code. The Developer agrees that the primary standard to be met for the issuance of the Zoning permit is the construction and operation of the Project in a single phase.
- 2. Developer agrees to comply with the requirements of Municipal Code that relate to zoning landscaping, lighting, architecture, traffic, parking, fire and the building codes.
- 3. Developer agrees to comply with the architectural feature determinations made by the Plan Commission upon their review, which shall be generally consistent with the approved plans and drawing as specified in this Agreement. The Village Administrator is authorized to grant amendments to the plans submitted as "in field changes" only if he finds them to be necessary for the project.
- 4. Developer agrees to construct the Project represented on the various attachments listed below. The Village acknowledges that the exact locations of interior walls and room sizes may vary from the attached drawings. The buildings comprising the Project shall be constructed as presented during the Village Board meeting approving this Agreement with the specific plans and specifications to be retained as a separate exhibit within Developer's file at the Village.

### **SECTION 3. PROJECT PHASING**

- Developer acknowledges that the time period of validity for the Zoning Permit shall commence at the
  time of construction on the Project commences, and shall be extended, as a matter of right, until the
  completion of the Project, which is projected at April 30, 2026 is for a period of 24 months from the date
  of issuance, and may be extended in additional 12 month increments at the discretion of the Village
  Administrator.
- 2. Developer acknowledges that the time period for a building permit is under the control of the building inspector but, shall be consistent with Section 3.1 above.

### **SECTION 4. OCCUPANCY PERMITS**

It is expressly understood and agreed that no occupancy permits shall be issued for the development until the Village has determined that:

2 3 4

- The Village agrees that occupancy permits shall be issued upon the completion of each building within the Project, provided however, that no occupancy permit for any building shall be issued until the storm water management facilities for the Project been completed, the building is serviced by sewer and water, and the building inspector has reasonably determined the subject building is safe for occupancy.
- 2. Developer has paid in full all permit fees, impact fees, connection fees and reimbursement of administrative costs as required and in effect at the time of this Agreement, as to the building for which an occupancy permit is requested.
- 3. All destroyed trees, brush, tree trunks, shrubs and other natural growth and all rubbish are removed from the development and disposed of lawfully.
- 4. Developer is not in default of any aspect of this Agreement.
- 5. As a condition for the issuance of occupancy permits for each building, all aspects of the Project must comply with all applicable fire and building codes, as well as all applicable codes and regulations.
  - Prior to or contemporaneously with the acquisition of the Property from Neumann, Village and Neumann shall cause to a Certified Survey Map to be created, approved and executed by the Village and recorded in the office of the Register of Deeds for Racine County, Wisconsin (the "CSM").

### SECTION 5. RESERVATION OF RIGHTS AS TO ISSUANCE OF ZONING PERMITS

The Village reserves the right to withhold issuance of some or all zoning, building and occupancy permits if Developer is in violation of this Agreement. Developer acknowledges that the issuance of building permits and fire sprinkler permits, and related inspection compliance is not under the control of the Village.

### **SECTION 6. PUBLIC IMPROVEMENTS**

### A. PUBLIC STREETS AND SIDEWALKS

Developer agrees that all construction access to the property shall be off Loomis Road. Developer shall have ultimate responsibility for cleaning up all mud, dirt, stone or debris on public streets during construction. The Village shall make a reasonable effort to require the contractor, who is responsible for placing the mud, dirt, stone or debris on the street, to clean up the same or to hold the developer who hired the contractor responsible. The Developer owner shall use its best efforts to clean up the streets within seventy-two (72) hours after receiving a notice from the Village. If the mud, dirt, stone or debris is not cleaned up after notification, the Village will do so at Developer's expense, at the option of the Village.

Developer shall manage all work within the Right of Way in accordance with the plans and restore any disturbed area within the Right of Way to a condition of acceptability to the Village.

### B. SURFACE AND STORM WATER DRAINAGE

### Developer hereby agrees that:

1. Prior to the start of construction of improvements, Neumann shall have provided to the Village written certification from Neumann's Engineer that all surface and storm water drainage facilities and erosion

1 2 3

control plans are in conformance with all federal, state, county and Village regulations, guidelines, specifications, laws and ordinances, and written proof that the Village Engineer has reviewed and approved the plans.

The Village acknowledges that Neumann shall be responsible to construct, install, furnish and provide

adequate facilities as specified in the attached drawings for surface and storm water drainage throughout the development with adequate capacity to transmit the anticipated flow from the

development and the existing flow from adjacent properties, in accordance with all plans and

Developer agrees that the site grading and construction of surface and storm water drainage facilities

for the Project shall be completed and accepted by the Village before any occupancy permit is issued for

any building in the Project. The Village will not accept the dedication from Neumann of the surface and

storm water drainage system until the entire system is installed in accordance with plans and

Prior to commencing site grading and execution, Developer shall provide to the Village written

certification from the Developer's Engineer that the plan, once implemented, shall meet all federal,

state, county and local regulations, guidelines, specifications, laws and ordinances, including proof of

notification of land disturbances to the State of Wisconsin Department of Natural Resources and or the

Department of Commerce and written proof that the Wisconsin Department of Natural Resources and

or the Department of Commerce and the Army Corps of Engineers, if applicable, have approved the

Developer shall cause all grading, excavation, open cuts, side slopes and other land surface disturbances

to be so seeded and mulched, sodded or otherwise protected that erosion, siltation, sedimentation and

washing are prevented in accordance with the plans and specifications reviewed and approved by the

Village Engineer, the Wisconsin Department of Natural Resources, and or the Department of Commerce

4

5 6 7

2. Developer shall provide written approval by the Wisconsin Department of Natural Resources that the storm water management plan meets all NR 151 and NR 216 requirements and/or other DNR requirements that may be promulgated.

specifications, and all applicable federal, state, county and Village regulations.

specifications to the reasonable satisfaction of the Village Administrator.

8

4.

C.

1.

2.

D.

14

20

21 22

23

24 25 26

27

33 34 35

37 38 39

36

40

41 42

43

44

45 46

47 48 49

Developer hereby agrees that:

and Army Corps of Engineers, if applicable.

LANDSCAPING AND SITE WORK:

**GRADING, EROSION AND SILT CONTROL** 

Developer hereby agrees that:

pians.

1. Developer shall install new plantings consistent with the attached landscaping plan.

2. Developer, as required by the Village, shall remove and lawfully dispose of building foundation materials, destroyed trees, brush, tree trunks, shrubs and other natural growth and all rubbish. The developer shall have ultimate responsibility for cleaning up debris that has blown from building under construction. The Developer and/or subject contractor shall clean up the debris within seventy-two (72) hours after receiving a notice from the Village. If the debris is not cleaned up after notification, the Village will do so at the Developer's and/or subject contractor's expense.

1 2

3. Landscaping and removal of unwanted items, will be completed and certified as complete by the Village for the project. Any plants, trees or other screening vegetation required by this Agreement shall be maintained and replaced while this Agreement is in effect.

### E. SIGNAGE, STREET SIGNS AND TRAFFIC CONTROL

Village and Developer acknowledge that Neumann shall provide all traffic signage deemed necessary by the Village in connection with construction.

### F. WATER MAIN AND SANITARY SEWER MAIN SYSTEM

### Developer hereby agrees that:

1. The improvements shall be constructed in accordance with the following specifications.

a. Village of Waterford Engineering Design Manual, most recent edition.

b. Standard Specifications for Sewer and Water Construction in Wisconsin, Fifth Edition, March 1, 1988, and as amended January 1, 1992.

c. The Wisconsin Construction Site Best Management Practice Handbook for Erosion Control.

 d. State of Wisconsin, Department of Transportation Standard Specifications for Highway and Structure Construction, 1996 and supplemental specifications or the most recent edition.

2. A sewer and water plan should be submitted to the Village Utility Department that shows where every water service line and sanitary line runs, the location of all water meters, calculations on sanitary fixture units for each metered location to enable the Utility Department to determine the impact and hook-up fees. The Developer shall install the sanitary and water connections to the Village system in accordance with the plans and specifications Sheets on file in the Village Administrator's office.

3. Developer agrees to do all the public and private infrastructure construction according to the Village's various codes including but not limited to the Utility Code, Land Division Code and the Design Standards. Upon completion of all construction the developer shall provide the Village with "as built" plans. The "as built" plans shall be provided in electronic version formatted by commercial GIS mapping company ESRI or in PDF Pro format. The developer agrees that all underground piping regardless of type or location shall be marked with locating wire according to accepted standards. The developer agrees that all improvements within the public right-of-way or public easements shall be inspected by Village inspectors at the developer's expense.

### G. ADDITIONAL IMPROVEMENTS

Not applicable.

### **SECTION 7. SITE SPECIFIC REQUIREMENTS**

 1. Developer shall maintain continuous access around the building and to any fire hydrants as required by the current Zoning Code as directed by the Fire Department and Water Utility.

2. Developer agrees to bury all electric, telephone and cable television lines from existing wooden poles to the building.

3. The lighting plan shall not allow any light trespass at the property line in excess of the standards set forth in Section 245. The lighting contractor shall provide written verification of compliance before occupancy shall be granted. No pole lighting will be included within the Project.

4. Village agrees that the general contractor for the Project shall be allowed a temporary construction sign on the property equal to 32 square feet per side per the requirements of Section 245 of the Code.

### **SECTION 8. TIME OF COMPLETION OF IMPROVEMENTS**

The improvements set forth in Section 3 above shall be completed by Developer in total within the specific time limits from the date of the date of this agreement being signed except as otherwise provided for in this agreement.

### **SECTION 9. FINAL ACCEPTANCE**

Village's engineer and administrator shall have joint responsibility of acceptance of any public improvement.

### **SECTION 10. DEDICATION OF IMPROVEMENTS**

All improvements requested by the Village for public purposes shall be deemed dedicated to the public upon completion of the project and issuance of an occupancy permit for any part of all of the project. Rights of way, water, sanitary sewer, storm sewer, roads, public water stations, public sidewalks, paths and any other depicted public improvement made by Developer shall be deemed a part of this section.

### **SECTION 11. ACCEPTANCE OF WORK AND DEDICATION**

Acceptance of work shall be made by the Village's Engineers and Village Administrator. Dedication shall be deemed complete on the issuance of any occupancy permit.

### SECTION 12. APPROVAL BY VILLAGE NOT TO BE DEEMED A WAIVER

The ultimate responsibility for the proper design and installation of sewer facilities, water facilities, drainage facilities, landscaping and all other improvements is upon Developer. The fact that the Village or its engineer, or its attorney, or its staff may approve a specific project shall not constitute a waiver or, relieve Developer from the ultimate responsibility for the design, performance and function of the development and related infrastructure.

### **SECTION 13. INTENTIONALLY OMITTED.**

### **SECTION 14. VILLAGE OBLIGATIONS**

Approvals. Village shall work in cooperation with the Developer to secure and to grant the following approvals:

49 (i) 50 Projec (ii) Approval, if necessary, for the expansion and/or extension of the storm sewer, sanitary sewer, water, and electric facilities to serve the Project.

### SECTION 15. RISK OF PROCEEDING WITH IMPROVEMENTS PRIOR TO APPROVAL OF CERTIFIED SURVEY MAP

Early Start may be permitted by the Building Inspector and Village Administrator.

**SECTION 16.** 

INTENTIONALLY OMITTED.

### **SECTION 17. NOISE AND HOURS OF OPERATIONS**

1. Developer shall make every effort to minimize noise, dust and similar disturbances, recognizing that the project is located near existing residences. Project construction or demolition shall only occur between the hours of 7:00 a.m. and 8:00 p.m., during weekdays and Saturdays. No construction or demolition is permitted on Sundays or national holidays. Grading, excavation, demolition, roadway construction or underground utility construction shall only occur between the hours of 7:00 a.m. and 8:00 p.m., during weekdays and Saturdays except in cases of urgent necessity in the interest of public health and safety. If the Village Administrator determines that, the public health and safety will not be impaired by these activities he/she may grant permission for such work to be done during other hours on application being made at the time the permit for the work is awarded or during the progress of the work.

### SECTION 18. CONDITIONS OF ALL OBLIGATIONS OF THE PARTIES UNDER THIS DEVELOPMENT AGREEMENT

As a condition to each and all of the covenants, agreements and other obligations of the Village under this Agreement, all of the following shall occur, in addition to all other requirements and conditions set forth in this Agreement:

- a. All representations and warranties of Developer set forth in this Agreement and in all agreements expressly referred to herein shall at all times be true, complete and correct; and
- b. All covenants and obligations of Developer under this t Agreement are duly and substantially performed, observed, satisfied and paid, when and as required herein; and
- c. No event of default has occurred, or with the giving of notice or lapse of time would occur; and
- d. There is no material adverse change in the financial condition of Developer, which might impair its ability to perform its obligations under this Agreement.

### SECTION 19. DEFAULT/REMEDIES

- 1. An event of default ("Event of Default") is any of the following:
  - a. A failure by Developer to cause substantial completion of the Project or any part thereof to occur pursuant to the terms, conditions and limitations of this Agreement; a failure of either party to perform or observe any and all covenants, conditions, obligations or agreements on its part to be

- observed or performed when and as required under this Agreement within thirty (30) days of written notice of the failure to the Developer; and
- b. A failure by Developer to pay any amount due to the Village within ten (10) days of written notice of such failure to the Developer; and
- c. Developer becomes insolvent or is the subject of bankruptcy, receivership or insolvency proceedings of any kind; or
- d.
- e. The dissolution or liquidation of Developer, or the commencement of any proceedings therefore.
- 2. Whenever an Event of Default occurs and is continuing, the non-breaching party may take any one or more of the following actions without waiving any rights or remedies available to it:
  - a. Immediately suspend its performance under this Agreement from the time any notice of an event of default is given until it receives assurances from the breaching party deemed adequate by the non-breaching party, that the breaching party will cure its default and continue its due and punctual performance under this Agreement; or
  - Commence legal or administrative action, in law or in equity, which may appear necessary or desirable to enforce performance and observance of any obligation, agreement or covenant of the breaching party under this Agreement; or
  - c. Perform or have performed all necessary work in the event the non-breaching party determines that any Event of Default may pose an imminent threat to the public health or safety, without any requirement of any notice whatsoever. In the event of a default by Developer.
- 3. No remedy or right conferred upon or reserved to a party in this Agreement is intended to be exclusive of any other remedy or remedies, but each and every such right and remedy shall be cumulative and shall be in addition to every other right and remedy given under this Agreement now or hereafter existing at law or in equity. No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver thereof, but any such right and power may be exercised from time to time and as often as may be deemed expedient.
- 4. In the event any warranty, covenant or agreement contained in this Agreement should be breached by a party and thereafter waived by the other, such waiver shall be limited to the particular breach so waived and shall not be deemed to waive any other concurrent, previous or subsequent breach hereunder.
- 5. Whenever any Event of Default occurs and a party incurs attorney's fees, court costs and other such expenses for the collection of payments due or to become due or for the enforcement or performance or observance of any obligation or agreement on the part of the other herein contained, the prevailing party shall be reimbursed the actual attorney's fees, court costs and other such expenses incurred by such prevailing party.

### **SECTION 20. PERMITTED DELAYS**

For the purpose of computing the commencement and completion periods, and time periods for either party to act, such times in which war, civil disaster, act of God, or extreme weather conditions occur or exist shall not be included if such time prevents Developer or the Village from performing its obligations under the Agreement. Except as aforesaid, only delays agreed to in writing and approved by the Village Administrator are acceptable.

### 

### **SECTION 21. ADDITIONAL PROVISIONS**

1. No member of any governing body or other official of the Village ("Village Official") shall have any financial interest, direct or indirect, in this Agreement, the Property or the Project, or any contract, agreement or other transaction contemplated to occur or be undertaken thereunder or with respect thereto, unless such interest is disclosed to the Village and the Village Official fully complies with all conflict of interest requirements of the Village. No Village Official shall participate in any decision relating to this Agreement, which affects his or her personal interest or the interests of any corporation, partnership, or association in which he or she is directly or indirectly interested. No member, official or employee of the Village shall be personally liable to the Village for any event of default or breach by the Developer of any obligations under the terms of this Agreement.

2. All exhibits and other documents attached hereto or referred to herein are hereby incorporated in and shall become a part of this Agreement.

3. Nothing herein shall be construed or interpreted in any way to waive any obligation or requirement of Developer to obtain all necessary approvals, licenses and permits from the Village in accordance with its usual practices and procedures, nor limit or affect in any way the right and authority of the Village to approve or disapprove any and all plans and specifications, or any part thereof, or to impose any limitations, restrictions and requirements on the development, construction and/or use of the Project as a condition of any such approval, license or permit; including, without limitation, requiring any and all other development and similar agreements.

4. Time is deemed to be of the essence with regard to all dates and time periods set forth herein or incorporated herein.

5. Descriptive headings are for convenience only and shall not control or affect the meaning or construction of any provision of this Agreement.

6. Any notice required hereunder shall be given in writing, signed by the party giving notice, personally delivered or mailed by certified or registered mail, return receipt requested, to the parties' respective addresses as follows:

Village Administrator Village of Waterford 123 N. River St Waterford, WI 53105

- The notices or responses to Grantee shall be addressed as follows:
- The notices or responses to Gra Premier Loomis Waterford, LLC
- 44 Attn: Calvin M. Akin 45 3120 Gateway Road 46 Brookfield, WI 53045

With a copy to:

Joe A. Goldberger

North Shore Legal 13460 N. Silver Fox Drive Mequon, WI 53097

### SECTION 22. PAYMENT OF COSTS, INSPECTION & ADMINISTRATIVE FEES

Developer shall pay and reimburse the Village promptly upon billing for all fees, expenses, costs and disbursements which shall be incurred by the Village in connection with this project or relative to the construction, installation, dedication and acceptance of the improvements covered by this agreement, including without limitation by reason of enumeration, design, engineering, review, supervision, inspection and legal, administrative and fiscal work. Any such charge not paid by Developer within forty-five (45) days of being invoiced may be charged against the financial guarantee held by the Village pursuant to this Agreement or assessed against the property as a special charge pursuant to §66.60(16), Wisconsin Statutes.

The following additional fees shall be paid by the Developer and are due upon the issuance of the building permit as to each building within the Project:

1.	Sewer Impact Fee	\$1500.00 per dwelling unit
2,	Water Impact and Connection Fee	\$1,500.00 per dwelling unit
3.	Library Impact Fee	\$ 137.00 per dwelling unit
4.	Fire Impact Fee	\$1,201.00 per dwelling unit
5.	Park Impact Fee	\$ 900.00 per dwelling unit

### **SECTION 23. GENERAL INDEMNITY**

Developer will indemnify and hold harmless the Village, its governing body members, officers, agents, including the independent contractors, consultants and legal counsel, servants and employees thereof (hereinafter, for purposes of this paragraph collectively referred to as the "Indemnified Parties") against any loss or damage to property or any injury to or death of any person occurring at or about or resulting from any breach of any warranty, covenant or agreement of Developer under this Agreement, and the development of the Property; provided that the foregoing indemnification shall not be effective for any willful acts of the Indemnified Parties. Except for any willful misrepresentation or any willful misconduct of the Indemnified Parties, Developer will protect and defend the Indemnified Parties from any claim, demand, suit, action or other proceeding whatsoever by any person or entity whatsoever arising or purportedly arising from the action or inaction of the Developer (or other persons acting on its behalf or under its direction or control) under this Agreement, or the transactions contemplated hereby or the acquisition, construction, installation, ownership and operation of the Project and the Property. All covenants, stipulations, promises, agreements and obligations of the Village contained herein shall be deemed to be covenants, stipulations, promises, agreements and obligations of the Village and not of any governing body, member, officer, agent, servant or employee of the Village. All covenants, stipulations, promises, agreements and obligations of Developer contained herein shall be deemed to be covenants, stipulations, promises, agreements and obligations of Developer and not of any of its officers, owners, agents, servants or employees.

### **SECTION 24. INSURANCE**

Developer, its contractors, suppliers and any other individual working on the public right of way shall maintain at all times until the expiration of the guarantee period, insurance coverage in the forms and in the amounts

as required by the Village consistent with other projects in the Village. The Village's insurance requirements are attached hereto as Exhibit \_\_\_\_\_ and incorporated herein by reference.

### **SECTION 25. FEES AND CHARGES**

Developer shall be responsible for zoning and development fees such as are applicable as of the date of this Agreement. The Developer shall be responsible for any impact fees as are properly levied by the Village according to the terms of this agreement and as may be amended by ordinance.

### **SECTION 26. EXCULPATION OF VILLAGE CORPORATE AUTHORITIES**

 The parties mutually agree that the Village President of the Village Board, and/or the Village Clerk, entered into and are signatory to this agreement solely in their official capacity and not individually, and shall have no personal liability or responsibility hereunder; and personal liability as may otherwise exist, being expressly released and/or waived.

### **SECTION 27. GENERAL CONDITIONS AND REGULATIONS**

All provisions of the Village Ordinances are incorporated herein by reference, and all such provisions shall bind the parties hereto and be a part of this agreement as fully as if set forth at length herein. This agreement and all work and improvements required hereunder shall be performed and carried out in strict accordance with and subject to the provisions of said Ordinances.

### **SECTION 28. ZONING**

The Village does not guarantee or warrant that the subject property of this agreement will not at some later date be rezoned, nor does the Village herewith agree to rezone the lands into a different zoning district. It is further understood that any rezoning that may take place shall not void this agreement.

### **SECTION 29. COMPLIANCE WITH CODES AND STATUTES**

 Developer shall comply with all current and future applicable codes of the Village, County, State and federal government and, further, Developer shall follow all current and future lawful orders of all duly authorized employees and/or representatives of the Village, County, State or federal government.

### SECTION 30. AGREEMENT FOR BENEFIT OF PURCHASERS

Not applicable.

### **SECTION 31. ASSIGNMENT**

Developer shall not transfer, sell or assign the property or assign this Agreement or its obligations hereunder without the express prior written consent of the Village until the Developer has fully complied with its obligations under this Agreement. Any such consent requested of the Village prior thereto may not be unreasonably withheld, conditioned or delayed.

### 15 .

### SECTION 32. BINDING

This Agreement shall be binding upon the parties hereto and their respective representatives, successors and assigns, and any and all future owners of the Property or any portion thereof, and their respective heirs, representatives, successors and assigns.

### **SECTION 33. AMENDMENTS**

The Village and Developer, by mutual consent, may amend this Developer's Agreement at any meeting of the Village Board. The Village shall not, however, consent to an amendment until after first having received a recommendation from the Village's Plan Commission. The Plan Commission shall consider the amendment under the conditional use process.

### **SECTION 34. DURATION**

Developer acknowledges that the requirements regarding the operation and maintenance of the project as fully described above shall continue and not expire. Developer acknowledges that the Village may from time to time establish new zoning, utility, storm water and other requirements or standards that apply to similarly situated properties which, if applicable shall apply to this project. Developer may petition the Village Board to cancel or eliminate the requirements of the Agreement. Prior to considering the petition, the Board shall ask the Plan Commission to conduct a public hearing and make a recommendation regarding the petition. The Board may cancel the Agreement if it determines that there is no further value or need for the Developer to comply with its requirements.

### SECTION 35, INTENTIONALLY OMITTED.

**IN WITNESS WHEREOF**, the Developer and the Village have caused this agreement to be signed by their appropriate officers and their corporate seals to be hereunto affixed in three original counterparts the day and year first above written.

)	DEVELOPER	Premier Loomis Waterford, LLC, a Wisconsin limited lia	bility
		company	
		By: Cac. Lec. Cec.	
+		Calvin M. Akin, Sole Member	
•	STATE OF WISCONSIN )		
i	)ss		
•	COUNTY OF WAUKESHA )		

Notary Public, State of WI

My commission expires: 16 Plant

**VILLAGE OF WATERFORD, WI** 

llage President

	Premier Loomis Waterford – Lo	t 1, CSM 3594
1		Kachel Ladeur
7		Village Clerk
3	STATE OF WISCONSIN )	Village Clerk
-		
4	)55	
5	COUNTY OF RACINE )	
6		e me this 22 day of April 2022, the above named
7	Personally came befor	
8	and the state of t	Village Clerk, of the above-named municipal
9	corporation, to me known to be	the persons who executed the foregoing instrument and to me known to be
10	such individual and Village Cle	rk of the municipal corporation and acknowledged that they executed the
11	foregoing instrument as such of	fficers as the deed of the municipal corporation by its authority and pursuant
12	to the authorization by the Villa	ge Board from their meeting on the day of Narch, 2022
13		Clips Mis VSh
14		Notary Public, State of WI COLLICE PACE My commission expires: 10 3.27
15		My commission expires: 10 2.25
16	Approved As To Form	SOTARLE
17		X
18	Todd A. Terry, Village Attorney	My PUBLIC /
19		The second secon
20		OF WISO
21		A STATE OF THE PROPERTY OF THE
22		

### NOTE:

**EXCAVATION.** 

OWNERS SHALL BE NOTIFIED FOR LOCATES BY THE CONTRACTOR 72 HOURS PRIOR TO RESPONSIBLE FOR OBTAINING EXACT LOCATIONS AND ELEVATIONS OF ALL UTILITIES, EXISTING UTILITIES SHOWN ON PLANS ARE APPROXIMATE. THE CONTRACTOR SHALL BE WHETHER SHOWN OR NOT, FROM THE OWNERS OF THE RESPECTIVE UTILITIES. ALL UTILITY

AND TECHNICAL STANDARDS. CONSTRUCTION SITE EROSION CONTROL DEPARTMENT OF NATURAL RESOURCES AND SHALL CONFORM TO THE WISCONSIN BE IN PLACE PRIOR TO CONSTRUCTION ALL EROSION CONTROL MEASURES SHALL

## **INDEX TO DRAWINGS**

### DESCRIPTION

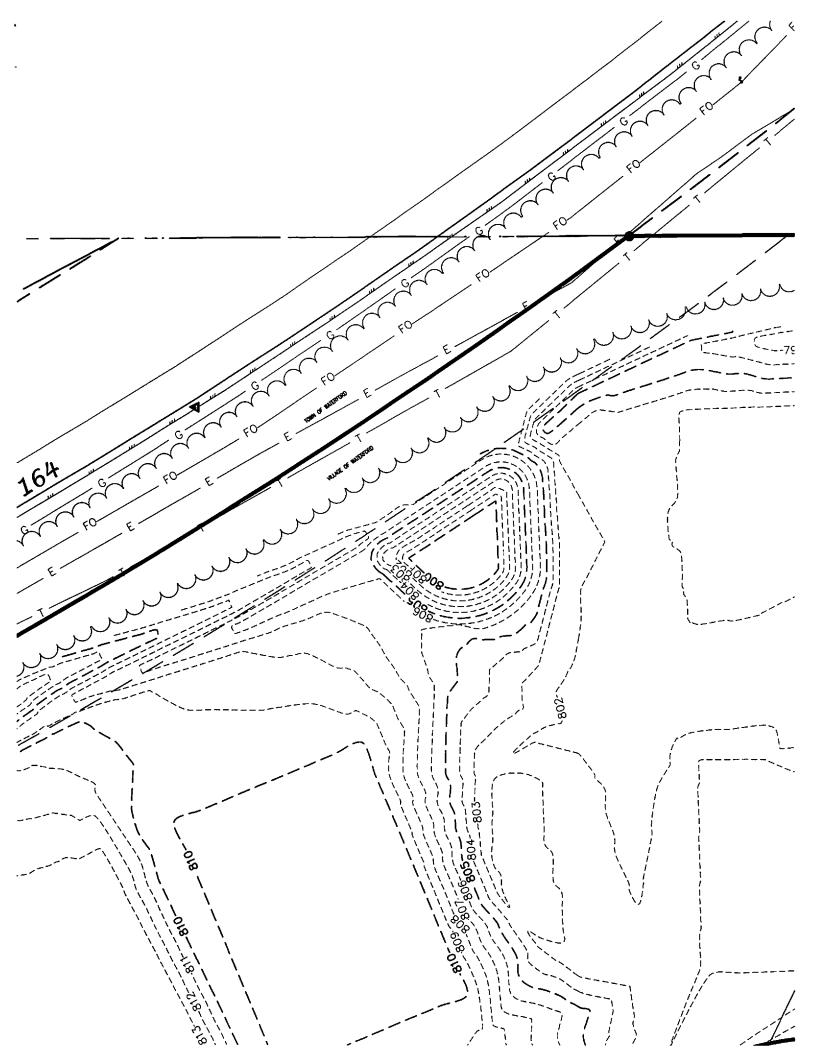
LOCATION MAPS AND INDEX TO DRAWINGS

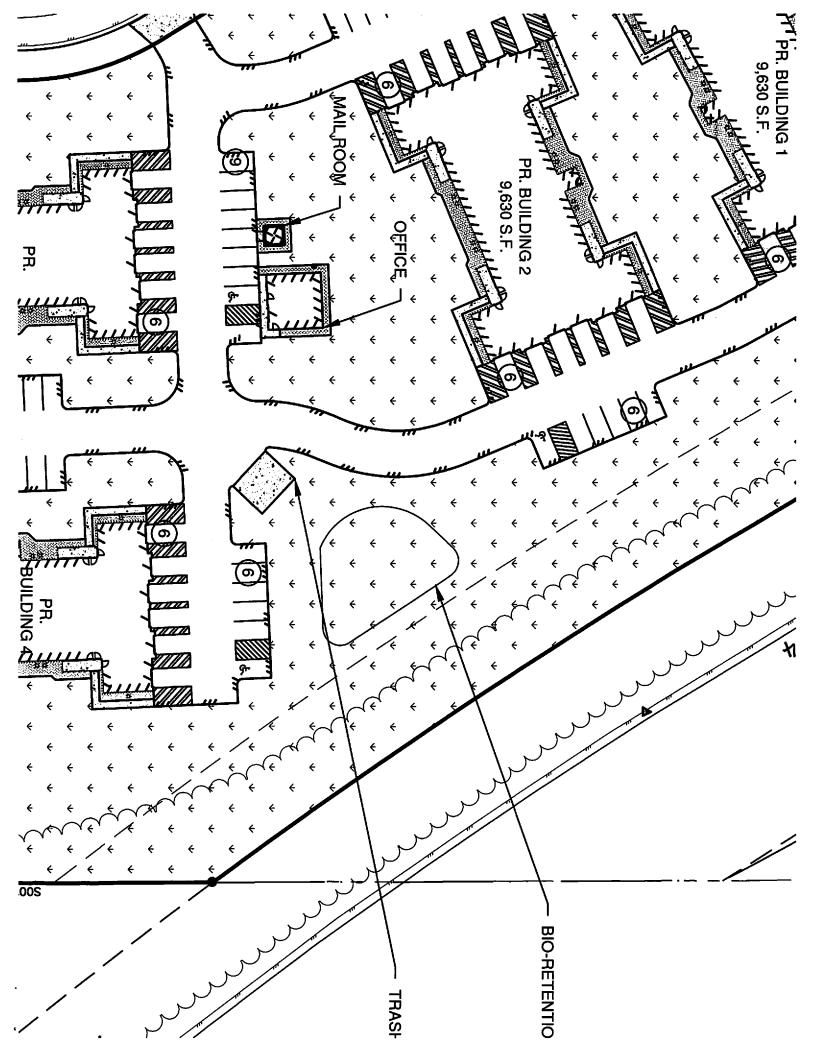
SOUTH DETAILED SITE PLAN NORTH DETAILED SITE PLAN OVERALL SITE PLAN

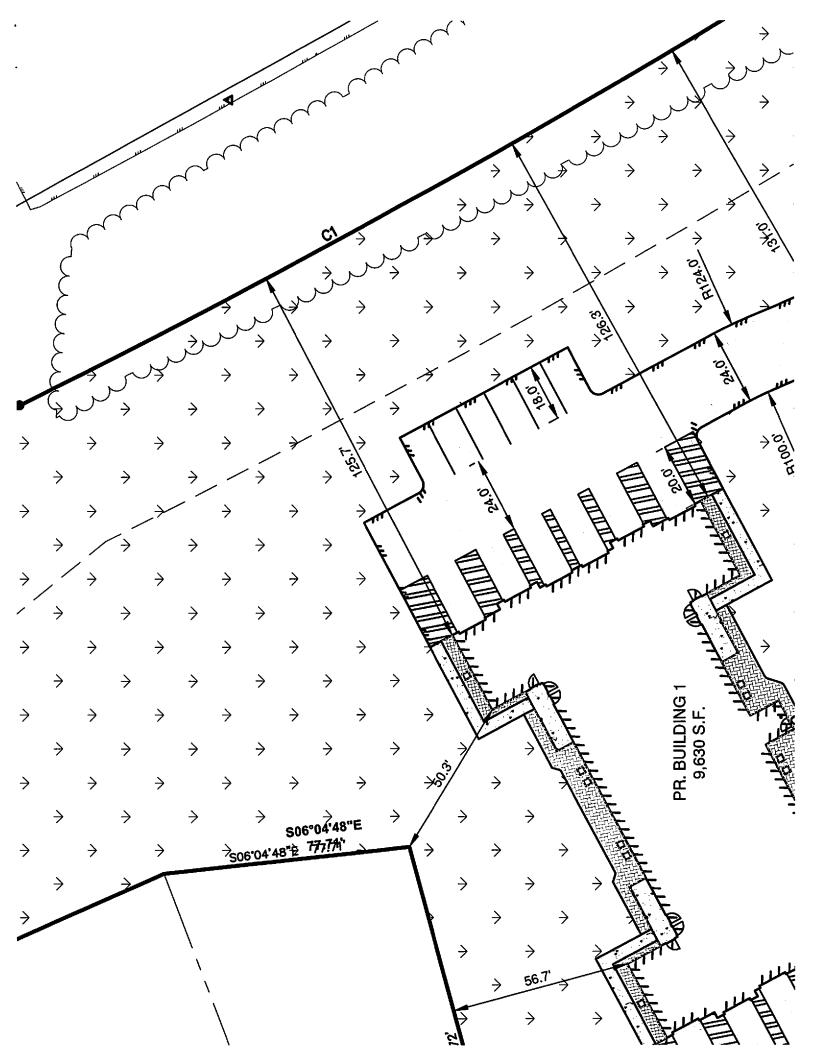
**EXISTING SITE CONDITIONS** 

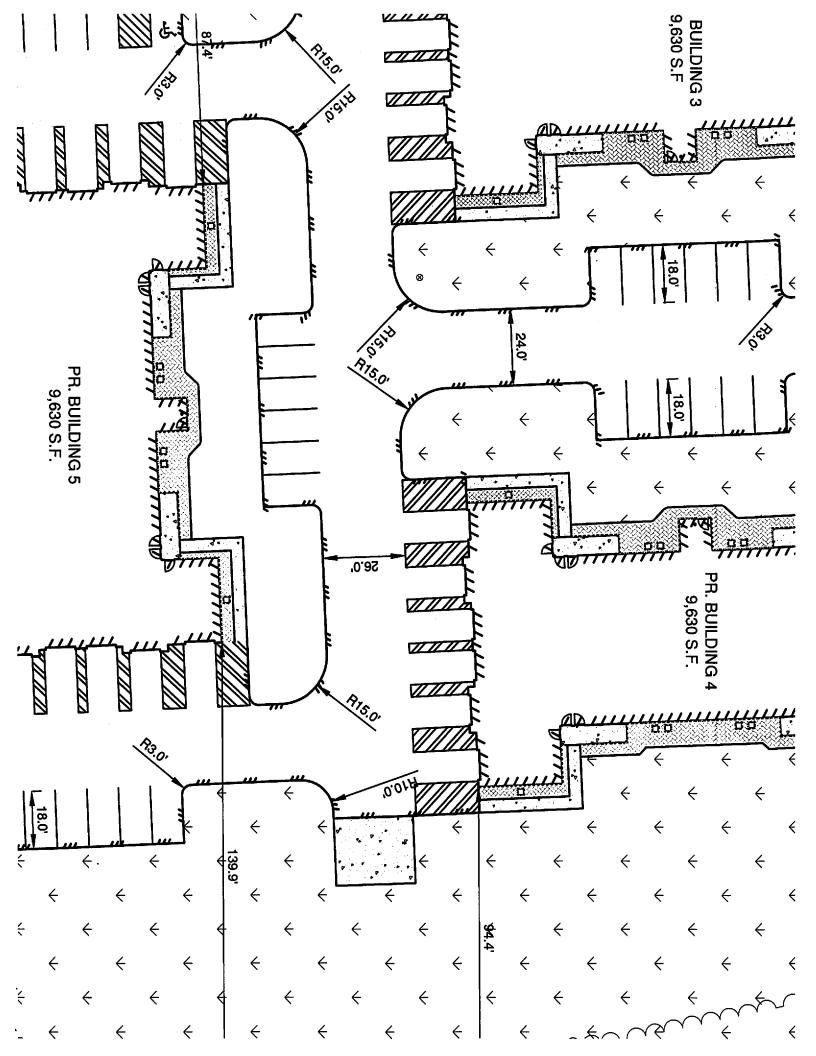
3 N - C

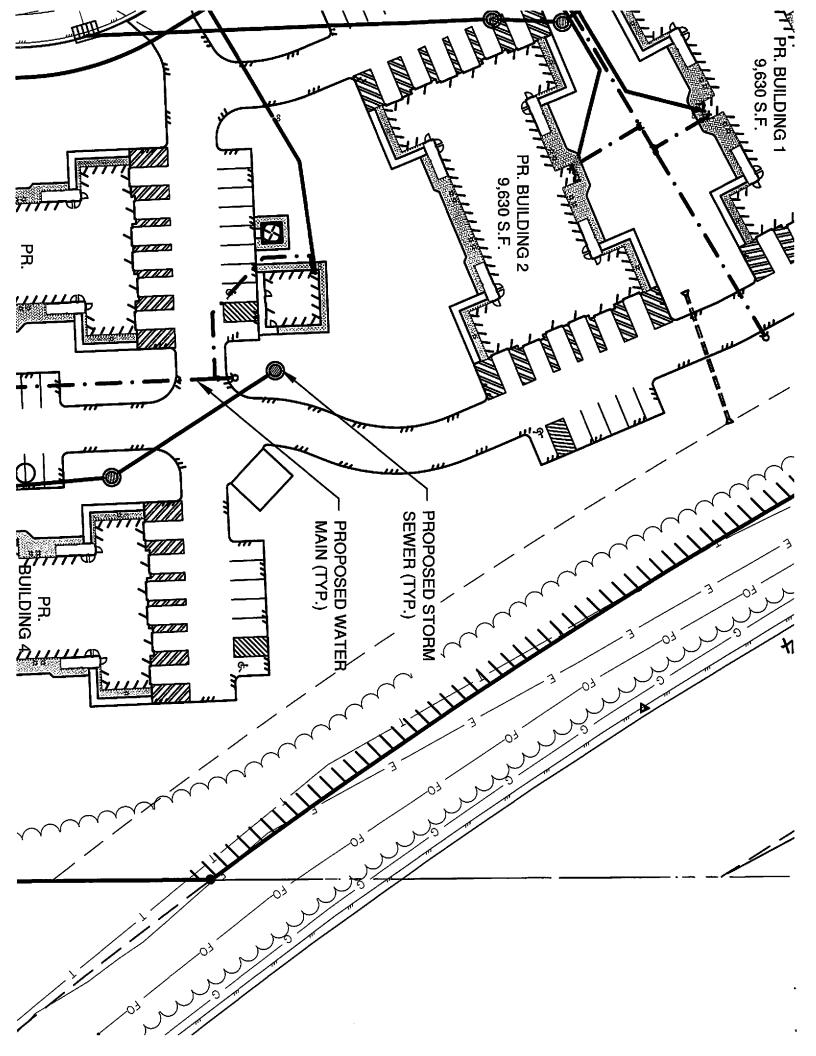
**ハイコムー こせ! すく コ. ^!!** 

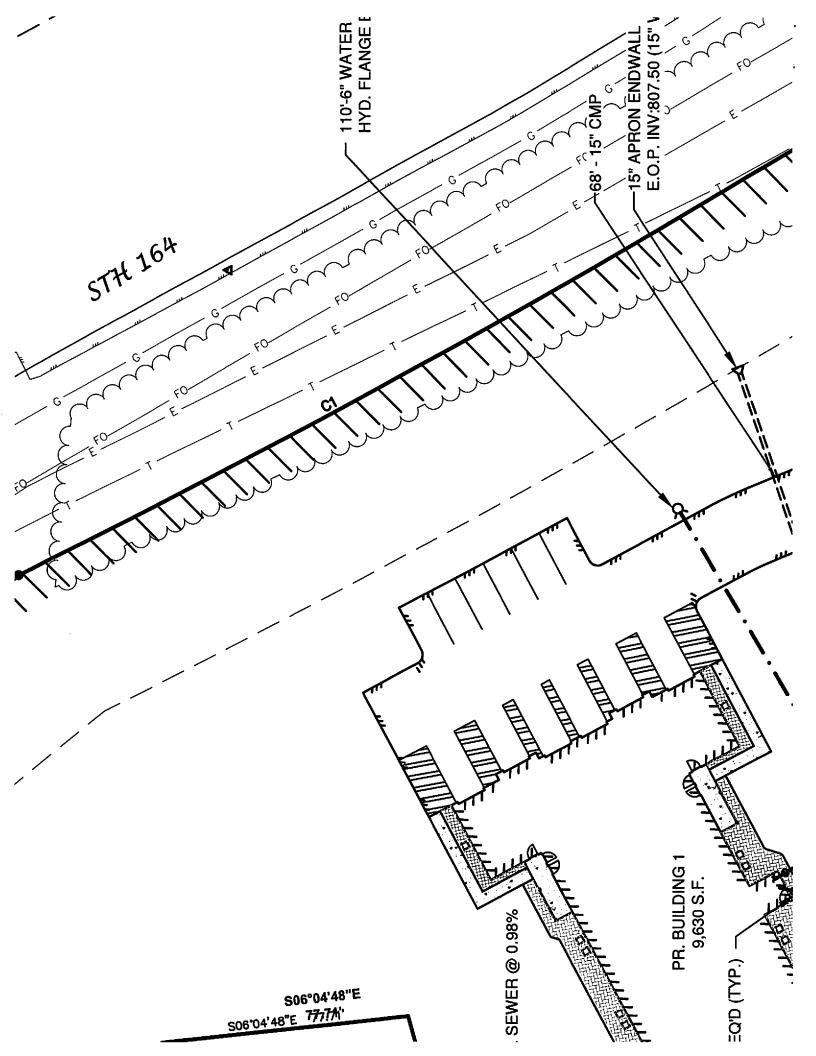


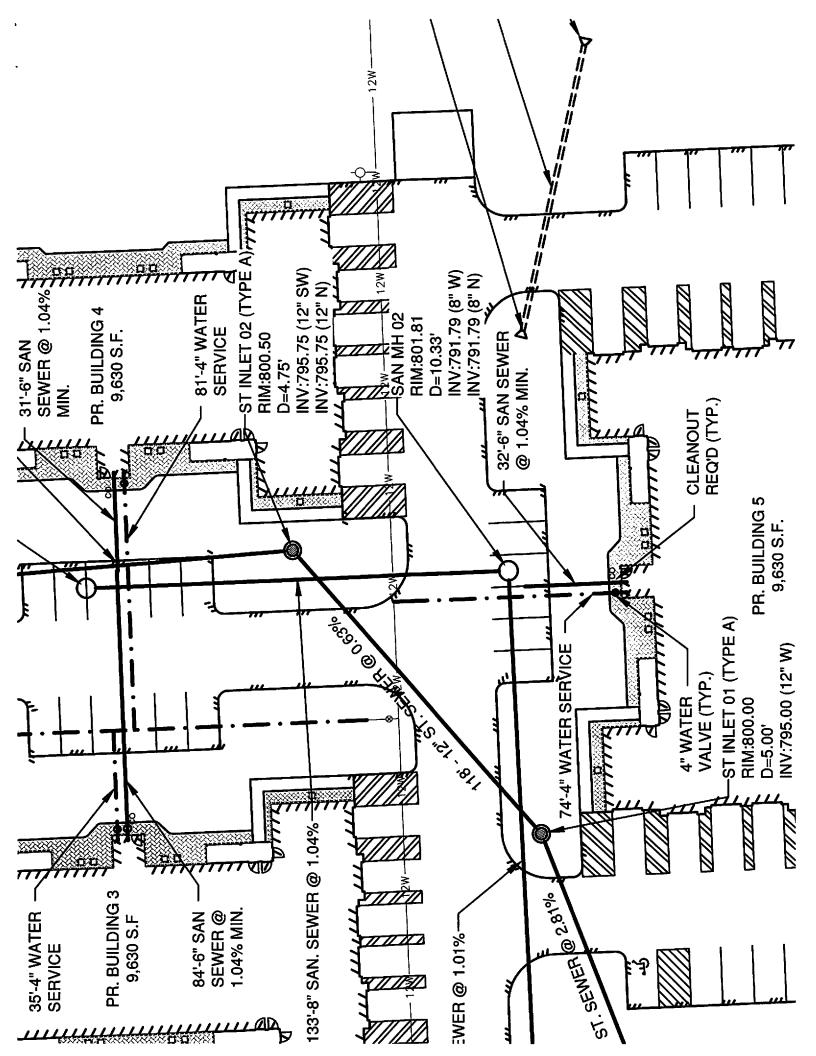


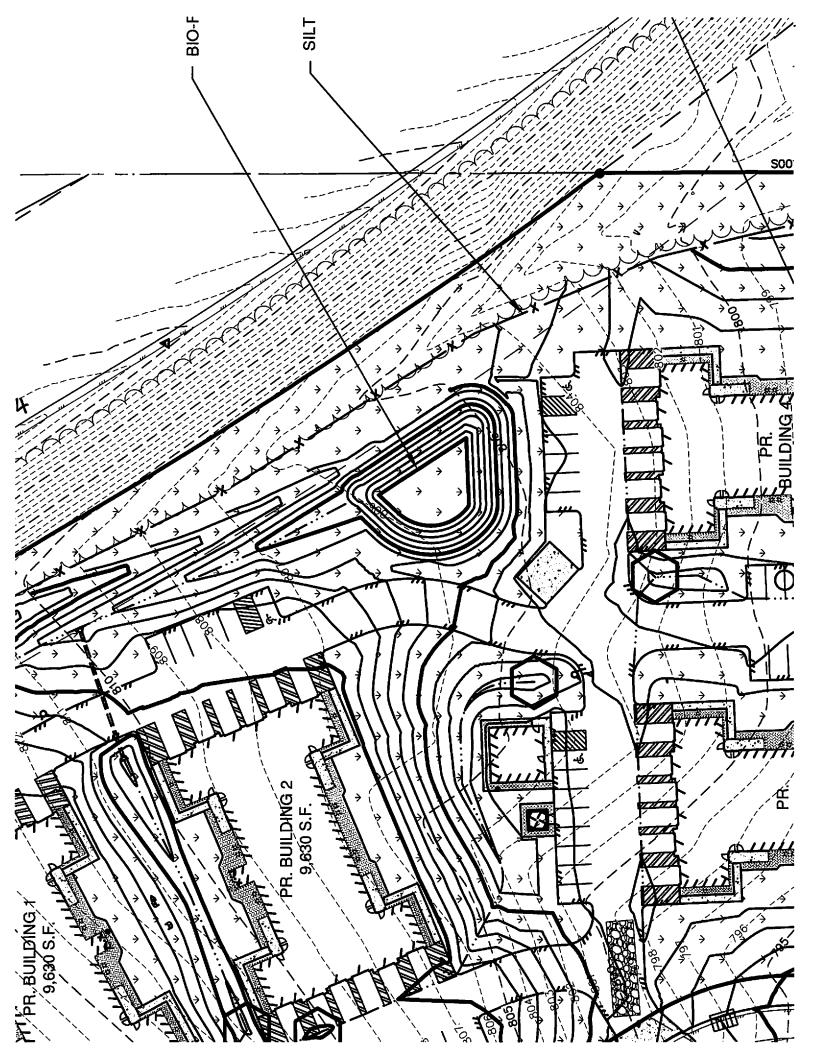


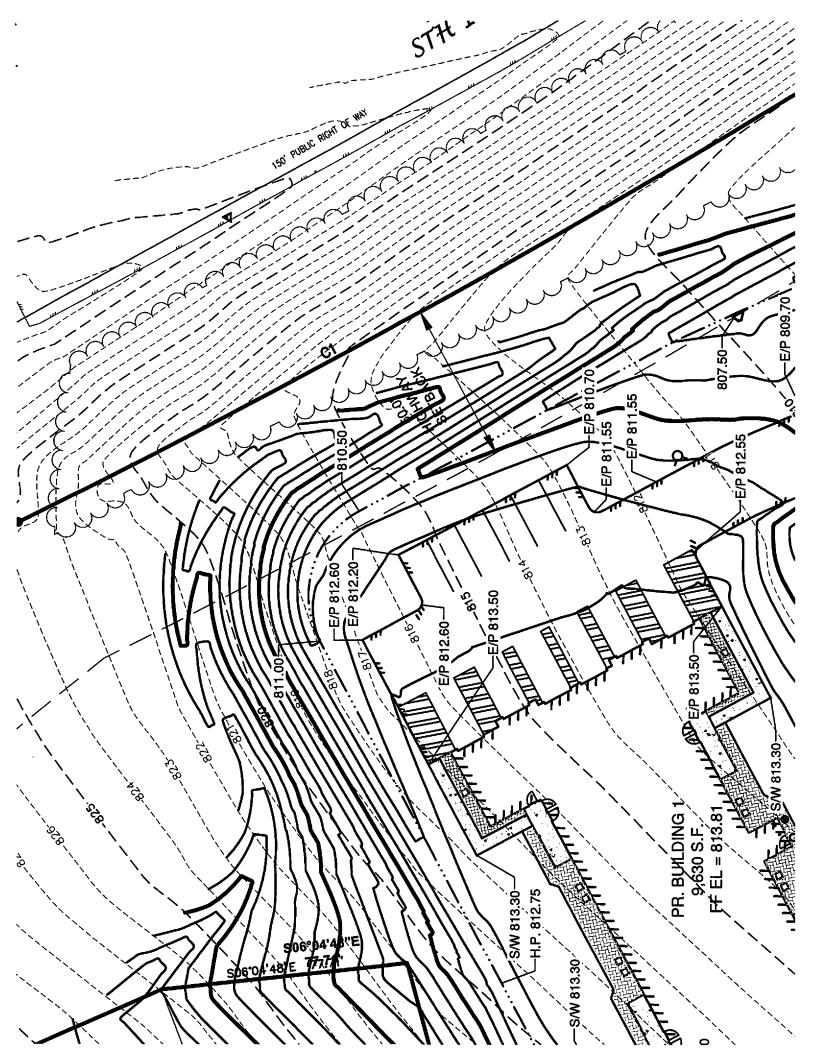


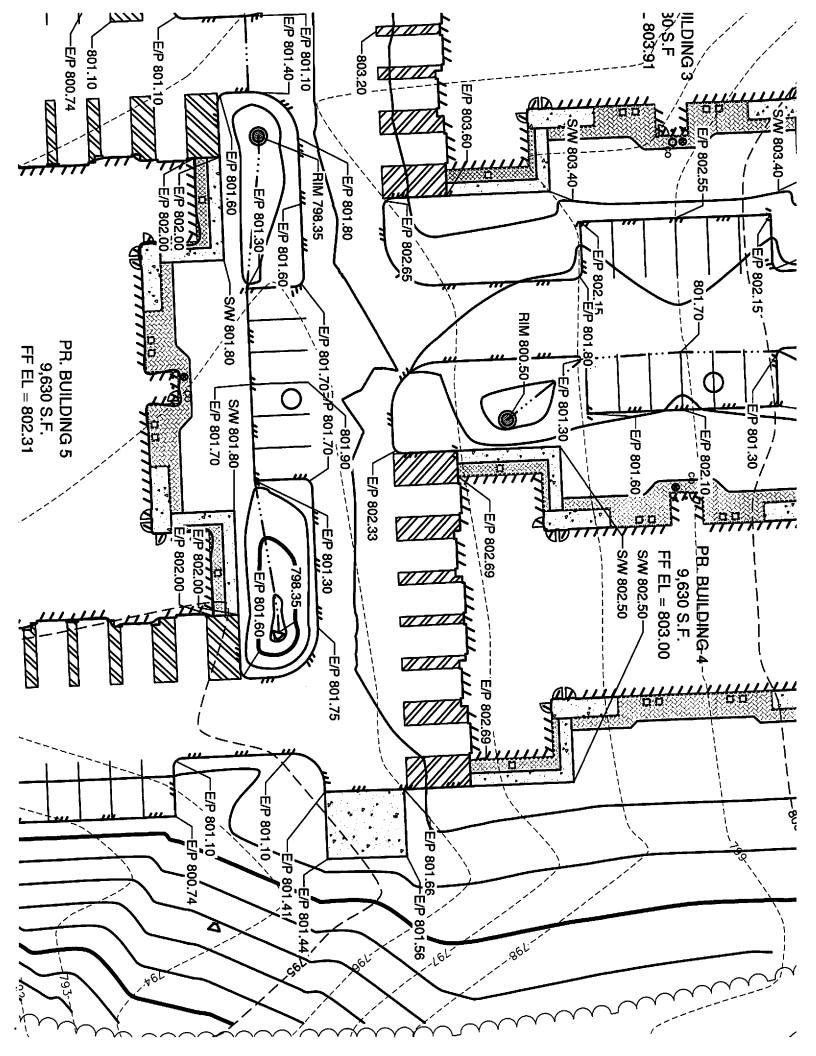


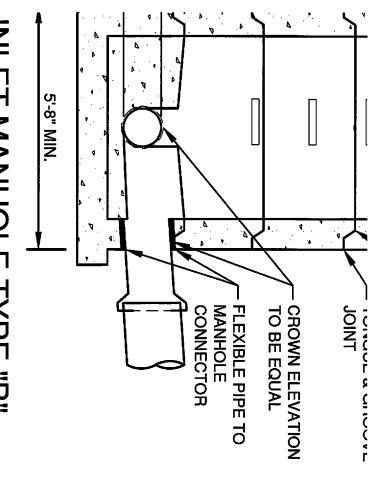




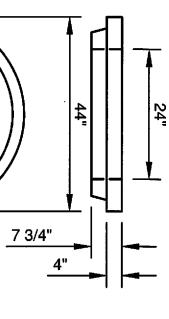








## INLET MANHOLE TYPE "B"



RINGS AS REQUIRED. (4" MIN. AND 12" MAX. UNLESS OTHERWISE NOTED. ALL ADJUSTING RINGS LESS THAN 4" SHALL BE RUBBER.)

CONCRETE ADJUSTING

- TWO CONTINUOUS STRIPS
OF 1/2" JOINT SEAL OR
EQUAL BETWEEN ADJUSTING
RINGS AND CASTING. COAT

ER:

MANHOLE STATION
INVERT AND
COORDINATE
WORK POINT

FOR PVC PIPE PROVIDE AN APPROVED

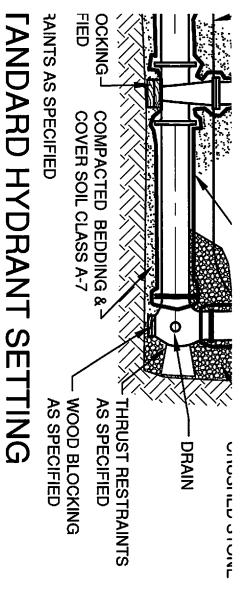
MANHOLE BASE F 8" - 60" (INCLUSI

NOTE:

PUBLIC SANITARY AND WATER MAIN SHAI SPECIFICATIONS, SEE SHEET P4.

NOTE: CLEANOUT LINE TO BE THE SAME SIZE AND MATERIAL AS SEWER MAIN





**CURB SECTION** 

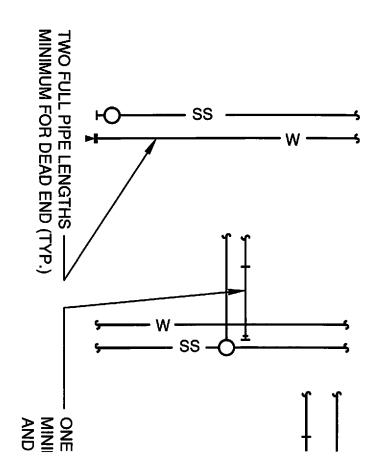
**ENCASE VALVE IN POLYETHYLE** 

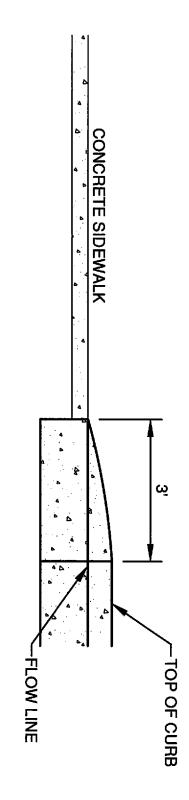
OR 4" X 8" X 16" SOLID CMU

SIDE VIEW

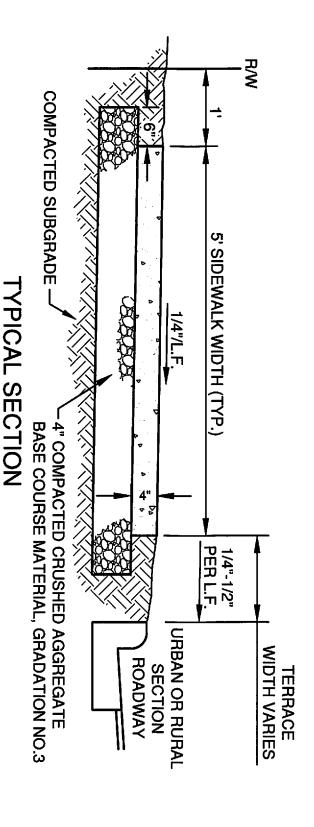
П

**VALVE BOX SE** 



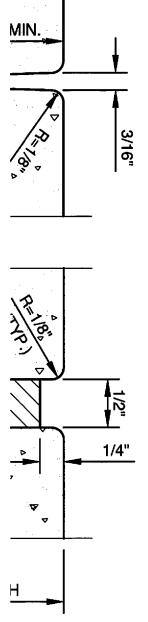


## **CURB TAPER DETAIL**



REFER TO SPECIFICAT

REFER TO SPECIFICATIONS FOR REINFORCEMENTS.



RIAL Within road right-of-way: minimum 12-inch rei III, conforming to ASTM C76 or ASTM C507. Outside road right-of-way: minimum class III C507 or HDPE ADS N-12.	PIPE MATERIAL  U III, CE CE	(3/4" to 2") Minneapolis Pattern. Winneapolis Pattern, or Ford EM2- et) or 6 inches inside right-of-way,
surface. Use only clean graded sand, clean gexcavated granular material, with Engineer's a Consolidation of backfill: 95% standard Prematerial and 100% for excavated material adjacent trench wall. Use mechanical means,		iain to curb box. te curb box. inless steel saddle with O-ring and CSC2, CS22, or equal.
STANDARD MATERIAL SPE		<u>ICATION</u>
February	WATERFORD VILLAGE	February, 2021
rire and WATER	RE Tracer Wire: No. 12 AWG high strength, high carbon, blue insulated wire and anodes by Copperhead Utility Locating System. Terminate at SnakePit access box marked with the word "Water" on the cap. Location: On top of PVC pipe and fittings, secure at min. 10-foot intervals.	LOCATOR WIRE  Tra and Tel
TAPPIN	<b>AL</b> Ductile iron: conforming to AWWA C-151, minimum Class 52. PVC: conforming to AWWA C-900, class 235, SDR 18.	PIPE MATERIAL
ure per	Leakage test (only if pressure test fails): I wo hours at system pressure per Standard Specifications.	

ICATION

nd extend to terminal box adjacent

carbon, blue insulated wire and Terminate at SnakePit access

MANHOLE MATERIALS

Design flat top slabs to resist H-20 loading.

anodes by Copperhead Utility Locating Systen Rubber O-ring gasket pipe required.

Tracer Wire: No. 12 AWG high strength, I

catchbasin.

HOLES, OF 3". WHERE NECESSARY, CINCH THE USING PLASTIC ZIP TIES, TO ACHIEVE THE 3" CLEARANCE, THE TIES SHALL BE PLACED AT THAN AXIMUM OF 4" FROM THE BOTTOM OF THE BA

REMOVAL) FOR MAINTENANCE OR 10" AROUND GRATE PERIMETER (EXTEND FABRIC A MINIMUM OF TYPE FF GEOTEXTILE FABRIC

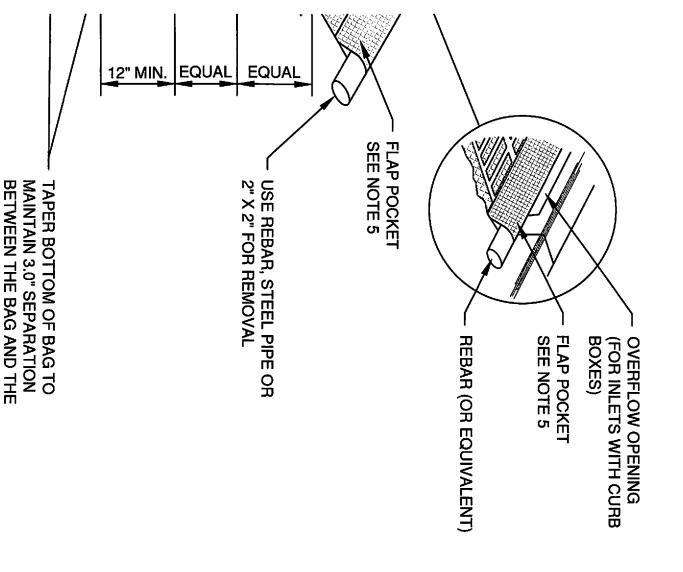
INLET PROTECTION, TYPE B (WITHOUT CURB BOX)

MINIMUM DOUBLE S SEAMS ALL AROL PIECES AND ON FLAP P

FRONT LIFTI

SEF

DIMEN



SIDE FLAP SEE NOTE 4

LENGTH AND WIDTH
DIMENSIONS SHALL BE
PER PLAN

FRONT LIFTING FLAP SEE NOTE 3

OTE 3

INTERIOR FLAP STITCHING -

TYPE FF GEOTEXTILE FABRIC - (FRONT, BACK AND BOTTOM TO BE A SINGLE PIECE OF FF FABRIC)

4" X 6" OPENINGS WITH ROUNDED - CORNERS SHALL BE HEAT CUT (ONE HOLE ON EACH OF THE FOUR SIDES)

CII TCD CADDIO TVDC

HOLES.

STRUCTURE AT THE OVERFLOW

## SEWING YARN FOR STRENGTH AND DURA

USE WELL GRADED COURSE AGGREGATE CONFOR GRADATION REQUIREMENTS

SIEVE SIZE

AASH:

2 INCH (50 mm) 1 1/2 INCH (37.5mm)

3/4 INCH (19.0mm) 1 INCH (25.0 mm)

3/8 INCH (9.5mm)

No. 4 (4.75mm)

No. 8 (2.36mm)

(1) SIZE No. ACCORDING TO AASH

# DITCH CHECK GENERAL NOTES:

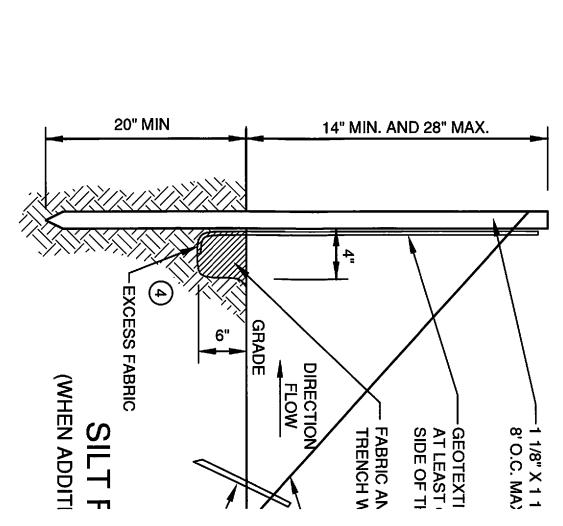
- DITCH CHECKS SHALL BE CONSTRUCTED IN ACCORDANCE WITH WDNR TECHNICAL STANDARD 1062
- Ы AT A MINIMUM, INSTALL ONE DITCH CHECK FOR EVERY 2 FEET OF VERTICAL DROP.

FLOW DIRECTION

## SILT FENCE DETAIL

NOTE: BACKS MAY BE REQUIRED IN ADDITIONAL POST DEPTH OF

**UNSTABLE SOILS.** 



# EROSION CONTROL SHE

ANY SOIL STOCKPILED THAT REMAINS FOR MOR MULCHING.

TWIST METHOD ®

**WOOD POST** 

**ILE FABRIC** 

**ILE FABRIC** 

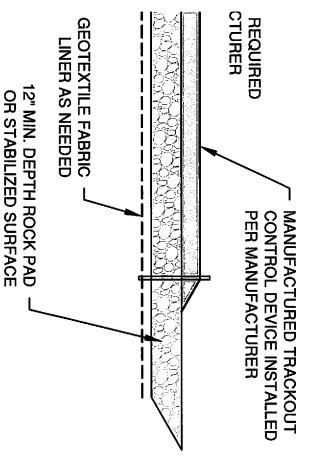
**WOOD POST** 

**WOOD POST** 

ILE FABRIC

DIRECTION FLOW

### ×



### /IEW

) WIDTH DESCRIBED IN THIS TECHNICAL STANDARD. IANUFACTURER'S SPECIFICATIONS WHILE ALSO MEETING

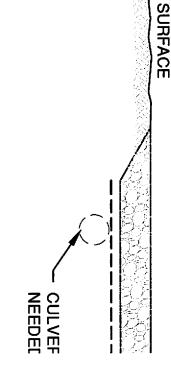
**:ATMENT PRACTICE** 

**:RS TRACKOUT CONTROL DEVICE** / BE ACCEPTABLE SUCH THAT RUTTING IS MINIMIZED AS

**HICLES LOADING** 

**ACKOUT CONTROL DEVICE. STONE TRACKING PAD** )MMENDED. A 12' MINIMUM CAN BE USED WHEN EXITING

> STABILIZED **EXISTING**



### NOTES:

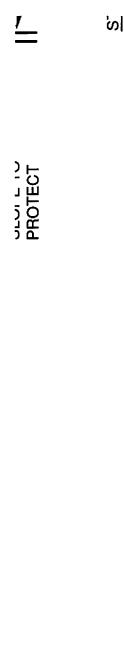
USE HARD, DURABLE, ANGULAR S

SIEVE

'n

SLOPE THE STONE TRACKING PAC

ယ SELECT FABRIC TYPE BASED ON S



OPTIONAL SIDE SEAM OVERLAP,

SEE DETAIL 8, THIS SHEET

FOR END ROLL OVERLAP, SEE DETAIL 2, THIS SHEET

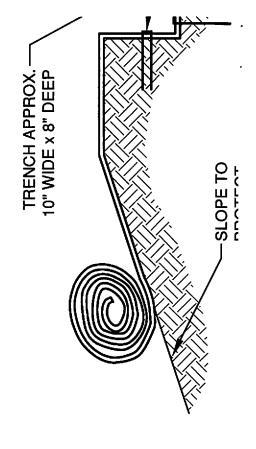
7

SLOPE TRENCH METHOD "B"

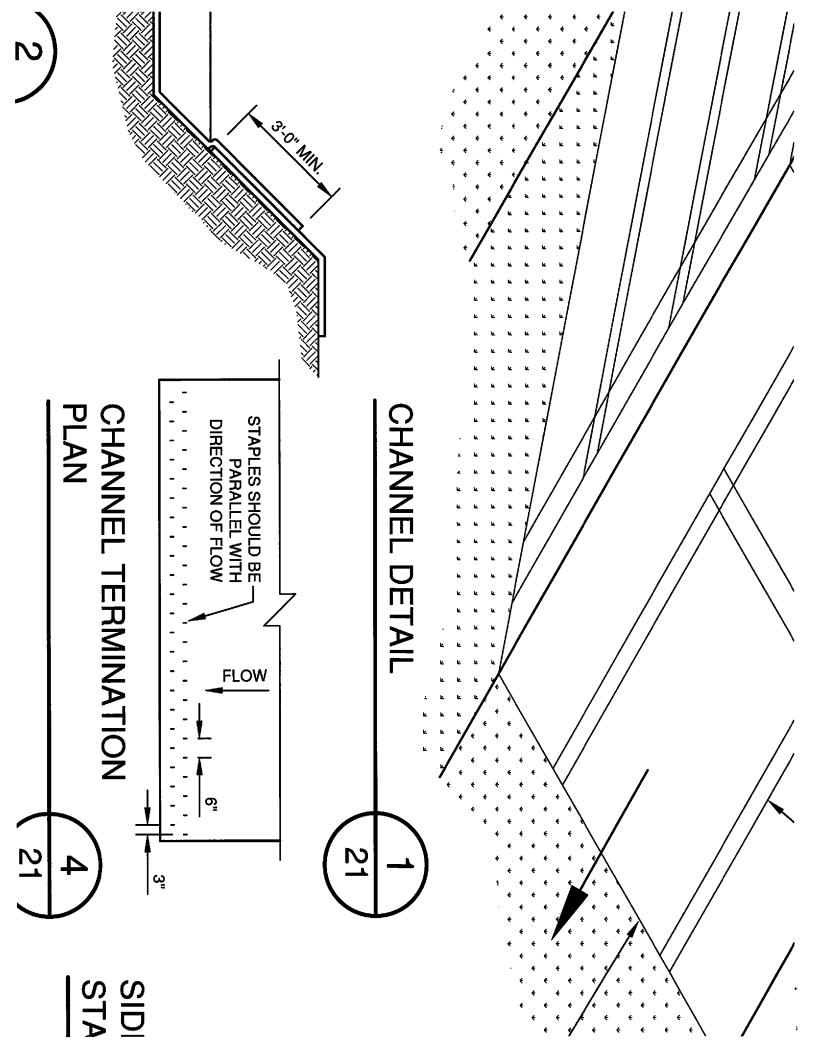
ပ

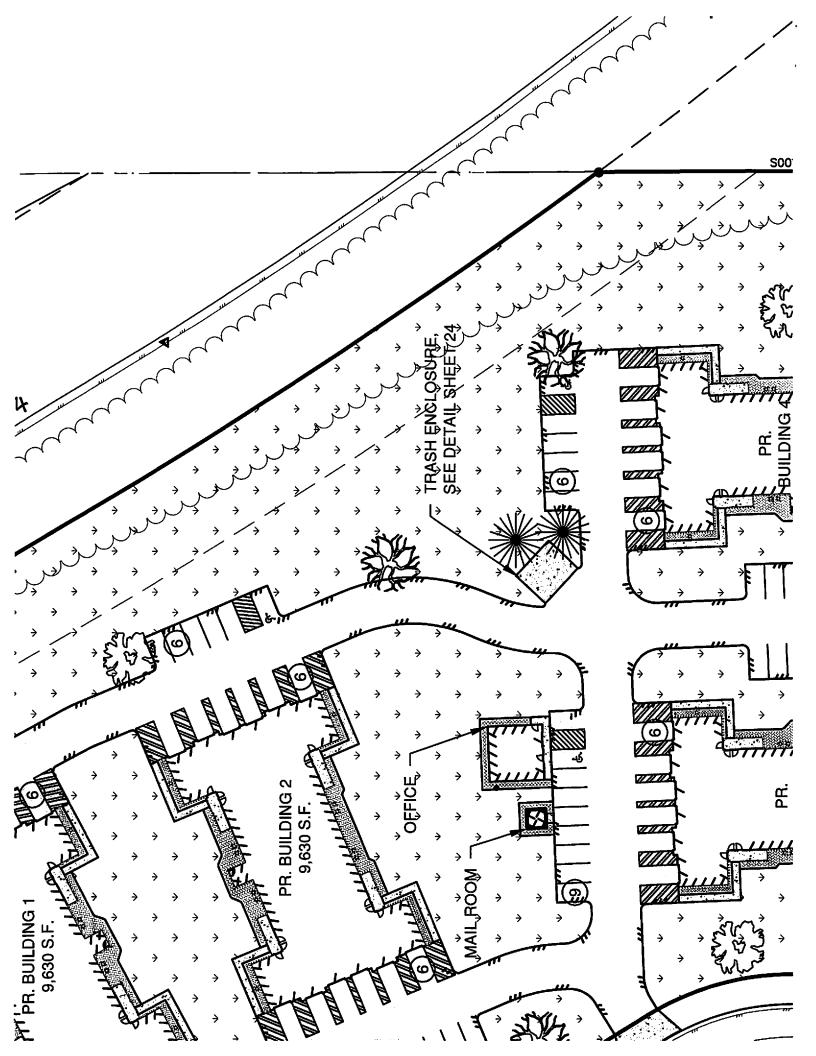
BLANKET TO EXTEND A MINIMUM OF 3'-0"
BEYOND TOE OF SLOPE. FOR BOTTOM OF SLOPE TERMINATION, SEE DETAIL 3, THIS SHEET

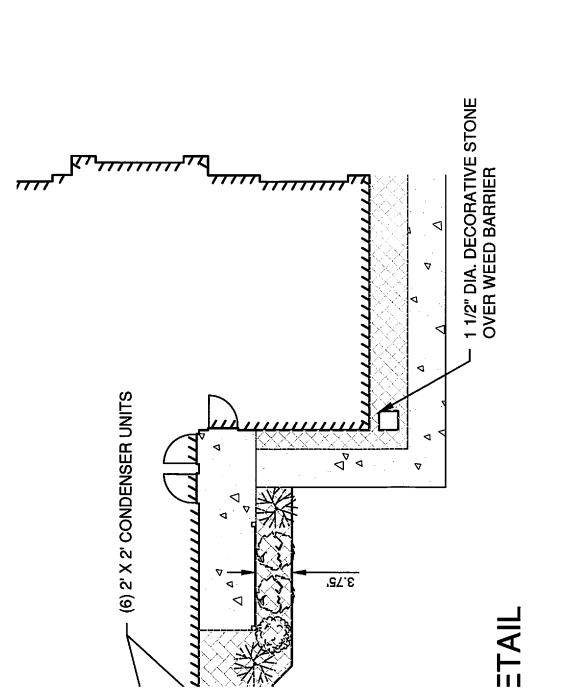
STAPLE 12" O.C. ALONG
BLANKET AT SLOPE
CHANGE

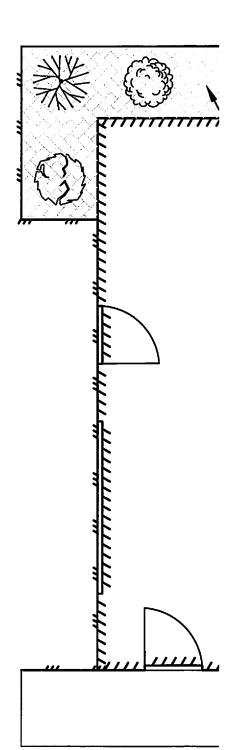


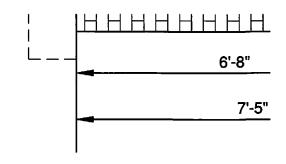
3'-0" MIN.

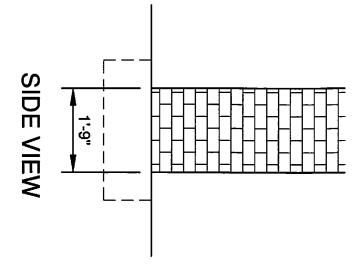












PRESSURE TREATED 2" X -6" ANGLE BRACE OVER 2" X 6" TOP AND BOTTOM RAILS

1

