



CDA Agenda Item

Meeting Date:	February 20, 2025
Agenda Item:	Slipstream Presentation
Staff Contact (name, email, phone):	Taylor Zeinert tzeinert@whitewater-wi.gov 262-473-0148

BACKGROUND

(Enter the who, what, when, where, why)

Executive Summary:

Slipstream has not paid on their loans with the CDA. CDA had given ED Zeinert approval to pursue legal matters in hopes to retain some of these funds. ED Zeinert connected with Slipstream, they are here today to present on the status of the company.

More Information:

At the January 2025 CDA meeting, a memo was presented from the Finance Director to the CDA. The memo stated that Slipstream had not paid on their loans. The Finance Director suggested that the CDA pursue legal action to recover these funds. The Board moved to give ED Zeinert authority to pursue legal action and to reach out to Slipstream regarding their unpaid funds.

Due to previous work with the owner of Slipstream, Choton Basu, ED Zeinert called Choton to inquire on why he had not paid on the loans. Choton shared that he planned on paying the loans back. ED Zeinert asked that he come to the CDA to share an update on the company and to offer a payment plan.

PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

- CDA approved giving ED Zeinert authority to pursue legal action against Slipstream to recover any unpaid funds

FINANCIAL IMPACT

(If none, state N/A)

N/A

STAFF RECOMMENDATION

N/A

ATTACHMENT(S) INCLUDED

(If none, state N/A)

-Presentation that will be given by Choton Basu, owner of Slipstream