

COST PARTICIPATION AGREEMENT

CONSTRUCTION

Elizabeth Lake Road

M-59 to W. of Teggerdine Road

Charter Township of White Lake

Board Project No. 58041

This Agreement, made and entered into this _____ day of _____, 2024, by and between the Board of County Road Commissioners of the County of Oakland, Michigan, hereinafter referred to as the BOARD, and the Charter Township of White Lake, hereinafter referred to as the COMMUNITY, provides as follows:

WHEREAS, the BOARD and the COMMUNITY have programmed the reconstruction and installation of a roundabout on Elizabeth Lake Road from M-59 to W. of Teggerdine Road, described in Exhibit "A", attached hereto and made a part hereof, which improvements involve roads under the jurisdiction of the BOARD and within the COMMUNITY, which improvements are hereinafter referred to as the PROJECT; and

WHEREAS, the BOARD and the COMMUNITY have reached a mutual understanding regarding the cost sharing of the PROJECT and wish to commit that understanding to writing in this Agreement.

NOW, THEREFORE, in consideration of the mutual covenants set forth herein and in conformity with applicable law, it is hereby agreed between the COMMUNITY and the BOARD that:

1. The COMMUNITY approves of the PROJECT, declares its public necessity, and authorizes the BOARD to perform or cause to be performed, and complete the PROJECT along with all administration in reference thereto.
2. The PROJECT shall include contractor payments. Any costs incurred by the BOARD prior to this agreement date shall be allowable.

3. The BOARD shall contribute a lump sum payment of \$200,000 toward the construction costs.
4. The COMMUNITY shall be responsible for the remainder of the construction costs.
5. Upon execution, the COMMUNITY shall submit an invoice to the BOARD in the amount of \$200,0000 (being 100% of the BOARD's lump sum contribution toward construction costs).

- a. The invoice shall be sent to:

Engineering Aide
Road Commission for Oakland County
31001 Lahser Road
Beverly Hills, MI 48025

6. Upon receipt of said invoices, the BOARD shall pay to the COMMUNITY the full amount thereof, within thirty (30) days of such receipt.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement the day and date first written above.

BOARD OF ROAD COMMISSIONERS OF THE
COUNTY OF OAKLAND
A Public Body Corporate

By _____

Its _____

CHARTER TOWNSHIP OF WHITE LAKE

By _____

Its _____

EXHIBIT A

Elizabeth Lake Road
M-59 to W. Of Teggerdine Road
Charter Township of White Lake
Board Project No. 58041

The reconstruction and installation of a roundabout.

ESTIMATED DESIGN COST

Contractor Payments \$200,000

COST PARTICIPATION BREAKDOWN

	BOARD	TOTAL
Contribution	\$200,000	\$200,000
TOTAL SHARES	\$200,000	\$200,000