

CHARTER TOWNSHIP OF WHITE LAKE

NON-UNION 457 (b) RESOLUTION

RESOLUTION NO. 22-015

At a regular meeting of the Township Board of the Charter Township of White Lake, Oakland County, Michigan, held in the Annex Boardroom at 7527 Highland Road, White Lake, Michigan, on the 15th day of March, 2022 at 7:00 p.m.

PRESENT:

ABSENT:

The following preamble and resolution was offered by _____ and seconded by _____.

WHEREAS, The Township has obtained settlements with Union workforce representing the general township employees;

WHEREAS, The Township shall agree to contribute 2% of base wages into the non-union employee’s MERS or VOYA 457 (b) plan organized under IRC 457 (b).

WHEREAS, this payment shall only apply to those employees hired after 2011 on the Tier 2 MERS pension. The employee shall be required to also contribute a minimum of 2% into this program.

NOW THEREFORE BE IT RESOLVED that the eligible non-union personnel would receive 2% matching into the 457 (b) plan provided they are in the Tier 2 MERS pension plan.

A vote on the foregoing resolution was taken and was as follows:

ADOPTED:

YEAS:

NAYS:

ABSENT:

STATE OF MICHIGAN)

)

COUNTY OF OAKLAND)

I, Anthony L. Noble, Township Clerk of the Township of White Lake, hereby certify this to be a true and complete copy of Resolution No. 22-009, duly adopted at a regular meeting of the Township Board held on the 15th day of February 2022.

Anthony L. Noble
White Lake Township Clerk