



INTER OFFICE MEMO

Date: August 19, 2025

To: Board of Trustees

From: Mike Roman, Treasurer

Subject: 2025 Series - Bond Payment Allocation – New Buildings

On August 7th I met with in-house elected officials, our Finance Director and our Public Safety department heads to discuss the allocation of future bond payments for the new Civic Center buildings and sitework.

The General Fund has newly freed up funds due to the recently added 1% administrative fee. The group felt that money freed up should go towards future bond payments beginning with the first payment of interest due September 1st of 2025.

Going forward, we recommend the remaining annual principal and interest be allocated based on square footage as follows:

General fund 26.75%, Building fund .51%, Water fund 1.75%, Sewer fund 1.75%, Police fund 41.13%, Fire dept. fund 28.11%.

Respectfully,

Mike Roman
White Lake Twp. Treasurer