

COST PARTICIPATION AGREEMENT

2024 GRAVEL ROAD PROGRAM

Charter Township of White Lake

Board Project No. 57762

This Agreement, made and entered into this _____ day of _____, 2024, by and between the Board of County Road Commissioners of the County of Oakland, Michigan, hereinafter referred to as the BOARD, and the Charter Township of White Lake, hereinafter referred to as WHITE LAKE, provides as follows:

WHEREAS, the BOARD and WHITE LAKE have agreed to program the spreading of gravel and chloride on various roads under the jurisdiction of the BOARD, as described in Exhibit "A", attached hereto, and made a part hereof, the roads selected will be mutually agreed upon by the BOARD and WHITE LAKE, which are hereinafter referred to as the PROJECT; and

WHEREAS, the estimated total cost of the PROJECT is \$171,610; and

WHEREAS, the PROJECT involves certain designated and approved Tri-Party Program funding in the amount of \$171,610 which amount shall be paid through equal contributions by the BOARD, WHITE LAKE, and the Oakland County Board of Commissioners, hereinafter referred to as the COUNTY; and

WHEREAS, WHITE LAKE and the BOARD have reached a mutual understanding regarding the cost sharing of the PROJECT and wish to commit that understanding to writing in this Agreement.

NOW, THEREFORE, in consideration of the mutual covenants set forth herein, it is hereby agreed between WHITE LAKE and the BOARD that:

1. The BOARD shall forthwith undertake and complete the PROJECT, as above described, and shall perform all engineering, inspection and administration in reference thereto.

2. The actual total cost of the PROJECT shall include total payments to the contractor. Any costs incurred by the BOARD prior to this agreement date shall be allowable.
3. The estimated total PROJECT cost of \$171,610 shall be allocated as follows:
 - a. Tri-Party Program funding in the amount of \$171,610.
 - b. Any PROJECT costs above the Tri-Party Program funding of \$171,610 will be funded 100% by the BOARD.
4. Upon execution of this Agreement, the BOARD shall submit an invoice to WHITE LAKE in the amount of \$57,203 (being 100% of WHITE LAKE'S Tri-Party Program contribution).
5. Upon execution of this agreement and approval by the COUNTY, the BOARD shall submit an invoice to the COUNTY in the amount of \$57,203 (being 100% of the COUNTY'S Tri-Party Program contribution).
 - a. The invoice shall be sent to:

Manager of Fiscal Services
Executive Office Building
2100 Pontiac Lake Road, Building 41 West
Waterford, MI 48328
6. Upon receipt of said invoice(s), WHITE LAKE and the COUNTY shall pay to the BOARD the full amount thereof, within thirty (30) days of such receipt.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement the day and date first written above.

BOARD OF ROAD COMMISSIONERS OF THE
COUNTY OF OAKLAND
A Public Body Corporate

By _____

Its _____

CHARTER TOWNSHIP OF WHITE LAKE

By _____

Its _____

EXHIBIT A

TRI-PARTY PROGRAM

2024 Gravel Road Program

Charter Township of White Lake

Board Project No. 57762

Spreading of gravel and chloride on various roads within the township.

ESTIMATED PROJECT COST

Contractor Payments: **\$171,610**

COST PARTICIPATION BREAKDOWN

	WHITE LAKE	COUNTY	BOARD	TOTAL
TRI-PARTY PROGRAM	\$57,203	\$57,203	\$57,204	\$171,610
TOTAL SHARES	\$57,203	\$57,203	\$57,204	\$171,610