

CHARTER TOWNSHIP OF WHITE LAKE
DRAFT Minutes of the Special Board of Trustees Meeting
January 13, 2025

CALL TO ORDER

Supervisor Kowall called the meeting to order at 5:30 P.M. He led the Pledge of Allegiance.

ROLL CALL

Clerk Noble called the Roll:

Present:

Rik Kowall, Supervisor
Anthony L. Noble, Clerk
Mike Roman, Treasurer
Scott Ruggles, Trustee
Steve Anderson, Trustee
Andrea Voorheis, Trustee
Liz Smith, Trustee

Also Present:

Lisa Hamameh, Township Attorney
Hannah Kennedy-Galley, Recording Secretary

APPROVAL OF AGENDA

It was **MOVED** by Clerk Noble, seconded by Trustee Ruggles to approve the agenda as presented. The motion carried with a voice vote: **(7 yes votes)**.

PUBLIC COMMENT

None.

NEW BUSINESS

A. REQUEST TO APPROVE DICKINSON WRIGHT ENGAGEMENT FOR BOND COUNSEL

Treasurer Roman said the bond is redone to reflect the current year. The fee was slightly increased.

Trustee Ruggles suggested payment be made in the form of a paper check.

Trustee Anderson asked if the Township be accountable for the non-included duties. Supervisor Kowall said the non-included duties would be tasked to the other parties included or the Township. He added the engagement letter was written to statue, and is mostly boilerplate. Treasurer Roman added the letter did receive legal review as well.

It was **MOVED** by Trustee Ruggles, seconded by Trustee Smith, to approve the Dickinson Wright engagement for Bond Counsel subject to the provider of such services being paid with a paper check.

The motion carried with a roll call vote: (7 yes votes) (Smith/yes, Voorheis/yes, Ruggles/yes, Anderson/yes, Noble/yes, Kowall/yes, Roman/yes).

B. REQUEST TO APPROVE S&P GLOBAL ENGAGEMENT FOR CREDIT RATING

Treasurer Roman said the rating needs to be redone as well. The new rating will be issued on January 21, 2025. He is hoping the Township's rating remains at AA+.

Trustee Anderson asked why a private rating was included in the documentation. Supervisor Kowall said it has no bearing on the Township's actions since it is a public sale.

It was MOVED by Clerk Noble, seconded by Treasurer Roman to approve S&P Global Engagement for Credit Rating for 2025 in the amount of \$26,860. The motion carried with a roll call vote: (7 yes votes). (Kowall/yes, Ruggles/yes, Anderson/yes, Voorheis/yes, Roman/yes, Noble/yes, Smith/yes)

C. RESOLUTION #25-001; TO AUTHORIZE ISSUANCE OF LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2025

Supervisor Kowall stated the resolution has similar language as the previous resolution regarding the bonds that did not close. He then read the resolution to the Board and the audience.

Treasurer Roman stated this resolution repeals the resolution from 2022, but it authorizes the Township to issue the bonds.

It was MOVED by Clerk Noble, seconded by Supervisor Kowall, to approve Resolution #25-001; to Authorize the Issuance of Limited Tax General Obligation Bonds, Series 2025, and for the Supervisor and Clerk to Sign All Related Documents. The motion carried with a roll call vote: (7 yes votes). (Kowall/yes, Noble/yes, Roman/yes, Smith/yes, Ruggles/yes, Anderson/yes, Voorheis/yes).

ADJOURNMENT

It was MOVED by Supervisor Kowall, seconded by Trustee Smith to adjourn at 5:50 P.M. The motion carried with a voice vote: (7 yes votes).

Rik Kowall, Supervisor
Charter Township of White Lake

Anthony L. Noble, Clerk, MiPMC
Charter Township of White Lake