CHARTER TOWNSHIP OF WHITE LAKE OAKLAND COUNTY, MICHIGAN

RESOLUTION #23-041

ACCEPTING OFFER TO PURCHASE Vacant Parcels on Gale Island in White Lake Township

At a regular meeting of the Township Board of the Charter Township of White Lake, County of Oakland, State of Michigan, held in the Township Annex, 7527 Highland Road, White Lake, Michigan, on the 17th day of October 2023 at 7:00 p.m. with those present and absent being,

PRESENT:
ABSENT:
The following preamble and resolution were offered by and seconded by

RECITALS:

WHEREAS, the Township owns two (2) vacant parcels on Gale Island in White Lake Township that were obtained through the property tax foreclosure process, which parcels are more particularly described in the attached as **Exhibit A** (the "Properties"); and

WHEREAS, the Township is lawfully empowered by the Charter Township Act, Act 359 of 1947, as amended, and MCL 42.14 to convey Township property that is not needed for a public purpose; and

WHEREAS, on September 19, 2023, the Township Board declared the Properties surplus and not needed for any public purpose; and

WHEREAS, the Township received on Offer to Purchase the Properties, attached as Exhibit B; and

WHEREAS, at a September 26, 2023, Special Meeting, the Township Board of the Charter Township of White Lake proposed a counteroffer of \$170,000 for the Properties; and

WHEREAS, the Purchasers have countered the counteroffer with a proposed purchase price of \$150,000.

NOW, THEREFORE, IT IS THEREFORE RESOLVED THAT:

1. The Township Board hereby accepts the counteroffer of \$150,000 and upon approval of the Purchase Agreement by the Township Attorney and Purchasers, the Township Supervisor is authorized to accept the Purchase Agreement attached as Exhibit B and to complete and sign any and all documents necessary to complete the sale of the Property.

Ayes: Nays: Absent:	
THE RESOLUTION WAS ADOPTED BY V	OICE VOTE.
CERT	TIFICATION
	true and complete copy of a resolution adopted by the White Lake, Oakland County, Michigan at a regular
	A (1 Y N) 11
	Anthony L. Noble White Lake Township Clerk

A vote on the foregoing resolution was taken and was as follows:

Exhibit A

LEGAL DESCRIPTION OF PROPERTY

12-13-202-017 (Proposed Lot D)

T3N, R8E, SEC 13 GALES LAKE PONTIAC SUB PART OF LOT 2, ALSO ALL OF LOT 3 BLK 1, ALSO OF 'ENGLISH VILLAS SUB' PART OF LOT 437 ALL DESC AS BEG AT PT DIST N 86-51-45 E 2560.26 FT & S 02-09-12 E 728.02 FT & N 87-40-08 E 30 FT & S 02-09-12 E 210 FT FROM NW SEC COR, TH N 87-40-08 E 119.24 FT TO TRAV PT 'A', TH N 87-40-08 E 5 FT TO WATER'S EDGE OF PONTIAC LAKE, TH SLY 59.20 FT M/L ALG WATER'S EDGE, TH S 87-40-08 W 5 FT TO TRAV PT 'B' LOC S 15-49-47 E 58.62 FT FROM TRAV PT 'A', TH S 87-40-08 W 133.10 FT, TH N 02-09-12 W 57 FT TO BEG 8-1-23 FR 128-016 & 128-020

AND

12-13-202-018 (Proposed Lot E)

T3N, R8E, SEC 13 GALES LAKE PONTIAC SUB LOT 1, ALSO PART OF LOT 2 BLK 1, ALSO OF 'ENGLISH VILLAS SUB' PART OF LOT 437 ALL DESC AS BEG AT PT DIST N 86-51-45 E 2560.26 FT & S 02-09-12 E 728.02 FT & N 87-40-08 E 30 FT & S 02-09-12 E 267 FT FROM NW SEC COR, TH N 87-40-08 E 133.10 FT TO TRAV PT 'A', TH N 87-40-08 E 5 FT TO WATER'S EDGE OF PONTIAC LAKE, TH SLY & WLY 238.70 FT M/L ALG WATER'S EDGE, TH N 02-09-12 W 5 FT TO TRAV PT 'B' LOC S 17-50-15 E 74.08 FT & S 67-57-20 W 38.61 FT & N 88-11-21 W 117.10 FT FROM TRAV PT 'A', TH N 02-09-12 W 75.95 FT TO BEG 8-1-23 FR 009 & 128-020

EXHIBIT B

[ATTACH PURCHASE Agreement]



Disclosure Regarding Real Estate Agency Relationships

Before you disclose confidential information to a real estate licensee regarding a real estate transaction, you should understand what type of agency relationship you have with that licensee. A real estate transaction is a transaction involving the sale or lease of any legal or equitable interest in real estate consisting of not less than 1 or not more than 4 residential dwelling units or consisting of a building site for a residential unit on either a lot as defined in section 102 of the land division act, 1967 PA 288, MCL 560.102, or a condominium unit as defined in section 4 of the condominium act, 1978 PA 59, MCL 559.104.

- (1) An agent providing services under any service provision agreement owes, at a minimum, the following duties to the client:
 - (a) The exercise of reasonable care and skill in representing the client and carrying out the responsibilities of the agency relationship.
 - (b) The performance of the terms of the service provision agreement.
 - (c) Loyalty to the interest of the client.
 - (d) Compliance with the laws, rules, and regulations of this state and any applicable federal statutes or regulations.
 - (e) Referral of the client to other licensed professionals for expert advice related to material matters that are not within the expertise of the licensed agent. A real estate licensee does not act as an attorney, tax advisor, surveyor, appraiser, environmental expert, or structural or mechanical engineer and you should contact professionals on these matters.
 - (f) An accounting in a timely manner of all money and property received by the agent in which the client has or may have an interest.
 - (g) Confidentiality of all information obtained within the course of the agency relationship, unless disclosed with the client's permission or as provided by law, including the duty not to disclose confidential information to any licensee who is not an agent of the client.
- (2) A real estate broker or real estate salesperson acting pursuant to a service provision agreement shall provide the following services to his or her client:
 - (a) When the real estate broker or real estate salesperson is representing a seller or lessor, the marketing of the client's property in the manner agreed upon in the service provision agreement.
 - (b) Acceptance of delivery and presentation of offers and counteroffers to buy, sell, or lease the client's property or the property the client seeks to purchase or lease.
 - (c) Assistance in developing, communicating, negotiating, and presenting offers, counteroffers, and related documents or notices until a purchase or lease agreement is executed by all parties and all contingencies are satisfied or waived.
 - (d) After execution of a purchase agreement by all parties, assistance as necessary to complete the transaction under the terms specified in the purchase agreement.
 - (e) For a broker or associate broker who is involved at the closing of a real estate or business opportunity transaction, furnishing, or causing to be furnished, to the buyer and seller, a complete and detailed closing statement signed by the broker or associate broker showing each party all receipts and disbursements affecting that party.

Michigan law requires real estate licensees who are acting as agents of sellers or buyers of real property to advise the potential sellers or buyers with whom they work of the nature of their agency relationship.

SELLER'S AGENTS

A seller's agent, under a listing agreement with the seller, acts solely on behalf of the seller. A seller can authorize a seller's agent to work with subagents, buyer's agents and/or transaction coordinators. A subagent of the seller is one who has agreed to work with the listing agent, and who, like the listing agent, acts solely on behalf of the seller. Seller's agents and their subagents will disclose to the seller known information about the buyer which may be used to the benefit of the seller.

Individual services may be waived by the seller through execution of a limited service agreement. Only those services set forth in paragraph (2)(b), (c), and (d) above may be waived by the execution of a limited service agreement.

BUYER'S AGENTS

A buyer's agent, under a buyer's agency agreement with the buyer, acts solely on behalf of the buyer. A subagent of the buyer is one who has agreed to work with the buyer's agent with who, like the buyer's agent, acts solely on behalf of the buyer. Buyer's agents and their subagents will disclose to the buyer known information about the seller which may be used to benefit the buyer.

Individual services may be waived by the buyer through execution of a limited service agreement. Only those services set forth in paragraph (2)(b), (c), and (d) above may be waived by the execution of a limited service agreement.

DUAL AGENTS

A real estate licensee can be the agent of both the seller and the buyer in a transaction, but only with the knowledge and informed consent, in writing, of both the seller and the buyer.

In such a dual agency situation, the licensee will not be able to disclose all known information to either the seller or the buyer. As a dual agent, the licensee will not be able to provide the full range of fiduciary duties to the seller or the buyer.

The obligations of a dual agent are subject to any specific provisions set forth in any agreement between the dual agent, the seller and the buyer.

TRANSACTION COORDINATOR

A transaction coordinator is a licensee who is not acting as an agent of either the seller or the buyer, yet is providing services to complete a real estate transaction. The transaction coordinator is not an agent for either party and therefore owes no fiduciary duty to either party.

DESIGNATED AGENCY

A buyer or seller with a designated agency agreement is represented only by agents specifically named in the agreement. Any agents of the firm not named in the agreement do not represent the buyer or seller. The named "designated" agent acts solely on behalf of his or her client and may only share confidential information about the client with the agent's supervisory broker who is also named in the agreement. Other agents in the firm have no duties to the buyer or seller and may act solely on behalf of another party in the transaction.

LICENSEE DISCLOSURE (Check one)

I hereby disclose that the agency status of the licensee named below is:

_	Seller's agent
	Seller's agent – limited service agreement
	Buyer's agent
	Buyer's agent – limited service agreement
	Dual agent
	Transaction coordinator (A licensee who is not acting as an agent of either the seller or the buyer.)
	None of the above
	AFFILIATED LICENSEE DISCLOSURE (Check one)
_	Check here if acting as a designated agent. Only the licensee's broker and a named supervisor broker have the same agency relationship as the licensee named below. If the other party in a transaction is represented by an affiliated licensee, then the licensee's broker and all named supervisory brokers shall be considered disclosed consensual dual agents.
	Check here if not acting as a designated agent. All affiliated licensees have the same agency relationship as the licensee

Further, this form was provided to the buyer or seller before	e disclosure of any confidential information.
Licensee Lighting Agent , Janet K Stockton 10/11/23	Date
Listing Agent Steve Stockton	Date
ACKNOWI	LEDGMENT
The undersigned DOES DOES NOT have an a relationship exists, the undersigned is represented as SELLER Hanging Zhao 10/11/23	agency relationship with any other real estate licensee. If an agencyBUYER.
Hongmei Delosh 10/11/23 / see her non	10/11/23
Potential Buyer/Seller (circle one) Hongmei DeLosh	Date
details of the particular transaction to ensure that ea	fichigan Realtors®. Please review both the form and ch section is appropriate for the transaction. Michigan e form, for misrepresentation, or for warranties made

Form K @1995 Michigan Realtors®, revised 06/2011. Ph. 800.454.7842 Fax 517.334.5568



EARNEST MONEY DEPOSIT RECEIPT AND AGREEMENT

Notice to Purchaser

You have tendered an Earnest Money Deposit (EMD) in connection with an offer made on the property referenced below. State law requires that the salesperson deliver your EMD to his/her broker immediately. It will be deposited in the broker's non-interest bearing account. If your EMD was tendered in the form of a personal check, you should have funds readily available in your bank account to allow it to clear promptly. In the event your check is returned for non-sufficient funds, a fee of \$35.00 will be charged for each occurrence. By your signature below, you acknowledge and agree that any such charge may be deducted from a refund of your EMD and may be included as a charge to you in your closing documents (unless paid separately). EMD check must be made payable only to the brokerage, KELLER WILLIAMS REALTY and delivered to the brokerage by AGENT. The broker and KELLER WILLIAMS REALTY will not be liable or responsible for any damages incurred by customer for any EMD checks made payable to AGENTS OR ANY OTHER ENTITY.

Refund Policy

Offer Not Accepted: Your EMD will be returned to you promptly, subject to the same limitations noted in the following paragraph with respect to personal check.

Offer Accepted: If the sale does not close, your EMD will be handled as provided in the fully executed Mutual Release of Purchase Agreement. Your deposit will be refunded or disbursed when we have received notice that your check has cleared.

Dispute over Earnest Money Deposit: If a dispute should occur as to the disbursement of your EMD, it will be retained in the Broker Trust Account until the dispute is resolved or a court or arbitration decision is rendered.

Acknowledged and Agreed: Authentision			
Purchasers Signature: Purchasers Signature: Purchasers Signature: Purchasers Signature:	osh // our fam 10/11/23 Date: 10/11/23		
Purchasers Signature:	05h / Jan. Lan. 10/11/23		
Salesperson:	□ Additional Deposit □ Amount \$5,000.00		
For Property Located At: LOT D GALE	ISLAND Street, White Lake Twp, Michigan 48386_		
□ Transfer Deposit from:			
In the form of: Ø Personal Check	□ Cashiers/Certified Check □ Other		
Buyers Name: Hanging Zhao Printed Name	Telephone #		
Current Residence:			
Sellers Name: WHITE LAKE TOWN Printed Name	SHIP Telephone #		
Date EMD is Received by Salesperson:			
Salesperson: Steve Stockton Printed Name	(248) 755-7500 Telephone #		

MUST ATTACH COPY OF PURCHASE AGREEMENT

AND

COPY OF MLS SHEET

★W Showcase Realty
 2730 Union Lake Rd
 Commerce Twp. MI 48382
 Phone 248-360-2900



□ KW Showcase Milford 525 N. Main St. Ste. 240 Milford, MI 48381 Phone 248-406-3000

PURCHASE AGREEMENT

MLS#:		PROPERTY ID#12-13-20	2-017 & 12-13-202-018
LISTING AGENT:		PROPERTY ID# ₁₂₋₁₃₋₂₀ BUYERS AGENT: Ste	eve Stockton
LISTING BROKER:		BUYERS BROKER: K	W Showcase Realty
AGENT ID:	AGENT PHONE:	AGENT ID: 145669	AGENT PHONE: (248) 755-7500
OFFICE ID:	EMAIL:	OFFICE ID: 328013	EMAIL: steve@thestocktonteam.com
of White Lake Metes & Bound Commonly known as Ga together with all minera hanging mirrors, fireplace	l rights, improvements, and appurtenances include screens and enclosures, gas logs and attachment	higan, described as Sidwell ding lighting fixtures, ceili s, central vacuum system an	#12-13-202-017 & 12-13-202-018. legally described as: Ing fans, attached mirrors and all bathroom and attachments, window treatments, drapery
hardware, curtain and traverse rods, all blinds and shades, attached carpeting, built-in cabinetry, shelving, built-in kitchen appliances and equipment, storm windows and doors, screens, awnings and shutters, landscaping and play structures, TV antennas, TV wall mounts, built-in stereo equipment, rotor and controls, satellite dish and accessories, security/surveillance cameras, electronic/video doorbells/keypads, Wi-Fi thermostats, rolling doors, garage door opener and transmitters, mailbox and fences, fuel in any tanks at time of possession, attached humidifiers, water softeners (rental units excluded), if any, now in or on the premises and specifically including any and all other items listed on the MLS listing, and			
The following items are	to be excluded:		
Any attached items NOT	excluded above shall be considered included in the Sell is further understood between Buyer and Sell		nal property listed herein has no value as it
2. PRICE: Buyer agrees to therefore pay the sum of One Hundred Fifty Thousand Dollars Dollars, (\$150,000.00) subject to existing building and use restrictions, easements and zoning ordinances, if any, upon the following terms of sale:			
3. THE SALE TO BE (CONSUMMATED BY: (Use paragraph(s) ☑ A,	$\neg B \cap C \cap D$	
A. CASH SALE: Delivery of the usual Warranty Deed conveying a marketable title. Payment of purchase money to be made by Funds to be wired to designated Title Company. If buyer has the property appraised, the parties agree that if the appraised value is less than the purchase price, buyer has the right to proceed, re-negotiate, or may declare this agreement null and void and full deposit shall be returned.			
B. CASH SALE WITH NEW MORTGAGE: Delivery of the usual Warranty Deed conveying marketable title. Payment of purchase money to be made in the form of a cashier's check, or certified funds or wired. This Agreement is contingent upon Buyer being able to secure a mortgage in the amount of \$ % and pay \$ or % down plus mortgage costs, pre-paid items, and adjustments in cash. Buyer agrees to apply for such mortgage within calendar days from acceptance of this offer. Purchaser agrees that in connection with said application to lender, Buyer will promptly comply with lender's request for all information required to process the loan application in a timely manner. The parties agree that if the appraised value of the property is less than the purchase price and seller refuses to reduce to negotiated or appraised value, buyer may declare this agreement null and void and full deposit shall be returned. If a firm commitment for such mortgage cannot be obtained within calendar days from date of acceptance, at Seller's or Buyer's written option, this offer can be declared null and void and Buyer's deposit returned forthwith. TRID, Buyer authorizes Lender to provide copies of Closing Disclosure and any revisions to the Listing Agent and Buyers Agent listed above simultaneously with delivery of the Closing Disclosure to Buyer.			
C. APPLICABLE TO FHA OR VA SALES ONLY: Includes paragraph B and see attached FHA/VA Addendum.			
D. SALE ON LAND CONTRACT: See attached Land Contract Sale Addendum.			
satisfactory inspection, r Earnest Money Deposit the Department of Licen declined by Seller. The I	DEPOSIT: Buyer is depositing \$ 5,000.00 Immediately, or Within 48 hrs of accepted or An additional sum of \$ 0.00 making the total Earnest Money Deposit \$ 5.000 to be held in accordance with the rules and regulate sing and Regulatory Affairs and applied to the pur Earnest Money Deposit will be held according to the pure sum of the	ffer, which shall be held by shall be	deposited withincalendar days of a The total sums deposited will be deemed the Estate Brokers and Sales Persons, which is part of ation of sale or will be returned to Buyer if offer is posed by state law, including MCL 339.2512 and
5. SELLER CONCESS	IONS: Seller agrees to pay at closing \$	or_0% towards B	uyers closing costs, prepaids and prorations.

HZ HD (Authority to)

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6. SELLER'S DISCLOSURE: Buyer(s) / HAS NOT received and reviewed a Seller's Disclosure Form in accordance with Act 92 Public Acts of 1993.
7. <u>LEAD-BASED PAINT:</u> Buyer(s) / HAS HOT received and reviewed a copy of a Lead Based Paint Disclosure Form, the terms of which are incorporated herein by reference.
8. NOTICE OF AGENCY: Sellers and Buyers acknowledge that they have received the form "Disclosure Regarding Real Estate Agency Relationship" explaining the different types of agency relationship and understand that both the listing agent and the selling agent have the duties as agents as set forth in the Agency Disclosure Form.
9. HOME WARRANTY: Buyer acknowledges notice of the availability and cost of a home warranty plan. Buyer(s) would like a Home Protection Plan YES, D NO. Plan to be purchased through America's Preferred Home Warranty Company or Paid by: Seller, Buyer Plan price of Buyer Plan price of Buyer Plan Plan Plan Plan Plan Plan Plan Plan
10. LENDERS POLICY OF TITLE INSURANCE: Buyer and Seller acknowledge that <u>Buyer</u> may select a title insurance company of his/her choice to issue only mortgage policy of title insurance relative to the financing of the closing of this Purchase Agreement. By execution of this Purchase Agreement, Buyer and Seller hereby consent to such election notwithstanding the fact that such title insurance company may not be the same as, or underwritten by, the title company issuing the owner's policy of title insurance set forth in paragraph 12 and further acknowledge that such selection will not reduce, diminish, or impair the Coverage of the owner's policy of title insurance set forth in paragraph 11. Buyer(s) herein select
11. TITLE EVIDENCE AND SURVEY: Seller, at Seller's sole cost and expense, agrees to furnish Buyer a Commitment for an expanded or extended Policy of Title Insurance without standard exceptions such as the Eagle/Advantage or policy of similar or equal coverage prior to closing, and after closing, an Eagle/Advantage Policy of Title Insurance without standard exceptions in the amount of the purchase price, bearing date later than acceptance hereof and guaranteeing title in the condition required for performance of this Agreement. The title commitment shall be marked up at closing through the date of closing and the Owner's Policy to be provided by Seller pursuant to this Agreement shall include coverage for the "gap" period between the date of closing of this Purchase Agreement and the date of the recording of the deed to Buyer. Buyer agrees to obtain and pay for a survey by a registered land surveyor. If Buyer does not obtain a survey, the Policy of Title Insurance will be issued with standard survey exceptions and Buyer agrees to hold Broker harmless. In the event that the title agency issuing the owner's policy required pursuant to this paragraph charges any additional fees as a result of Buyer's selection of its own title agency to issue any lender's policy of title insurance, such additional fees or costs shall be borne solely by Seller and Buyer shall be held harmless there from.
12. <u>TITLE OBJECTION</u> : After the title insurance commitment is delivered to Buyer, any objections, that title is not in the condition required for performance hereunder, shall be made in writing and delivered to Seller within three (3) business days of Buyer's receipt of Commitment of Title Insurance and all attachments thereto. Seller shall have a mutually agreed time from the date notified in writing of the particular defects claimed, to either (1) remedy the title, (2) obtain title insurance as required above, or (3) refund earnest money deposit in full termination of this Agreement. If Seller remedies title or obtains such title insurance within the time specified, Buyer agrees to complete the sale within the later of: (A) the date specified in this Agreement; or (B) ten (10) calendar days of written notification thereof. If Seller is unable to remedy title or obtain title insurance within the time specified, the deposit shall be refunded forthwith in full termination of this Agreement.
13. PROPERTY INSPECTION AND DUE DILIGENCE CONTINGENCY: (Note: Inspections required by FHA, VA, lenders, or municipalities are not made for, nor should they be relied upon by, Buyer.) Broker(s) recommend that Buyer conduct independent private inspections(s) of property at Buyer's expense. Due diligence may include, but is not limited to, any inspection(s) or research deemed necessary by Buyer, including: structural integrity, condition of mechanical systems, environmental status, health or safety conditions, surveys or infestation of termites or others. Broker also recommends that Buyer obtain an independent inspection on any sewer lines and for any environmental concerns, including radon. To ensure intended use of premises it is recommended that Buyer research: building and use restrictions; easements; ordinances; regulations; school district; property tax status; and any square footage verification must be completed during inspection period. Buyers' offer is contingent on Buyer's satisfaction with the results of all inspections and due diligence conducted by or on behalf of Buyer as well as their attorney's review and approval of these documents as to form, content and acceptance during this period.
Buyer must complete all due diligence inspections within Ocalendar days (7 days if left blank), starting the day afteracknowledgement/bottom-line of a mutually accepted agreement. If Buyer is dissatisfied with the results of any inspection, Buyer must notify Seller of such dissatisfaction in writing within Ocalendar days (2 days if left blank) after the INSPECTION PERIOD, and may: A. Request that Seller repair those items with which Buyer is dissatisfied, or B. Request that Seller give other concessions at closing to compensate Buyer for such defect(s), or D. Provide notice to Seller that Buyer is terminating this Agreement, in which event, the Agreement is terminated effective as of the date of Buyer's notice and the entire earnest money deposit must be returned to Buyer (unless the parties otherwise agree). If Buyer requests Seller to repair, reduce the sales price, or give concessions, such requests do not terminate this Agreement, however, Seller shall havedays (2 if left blank) from receipt of such request(s) to agree to make such repairs, reduce the price, or give concessions. If Seller does not so agree, Buyer can waive the inspection contingency and the Buyer's dissatisfaction addendum, and accept the property "as-is", or declare this Agreement null and void (in which event the entire earnest money deposit shall be returned to Buyer).
Seller agrees if the property is winterized, at the Seller expense seller shall de-winterize for inspection and re- winterize again thereafter. Buyer: DOES / DOES NOTE / Choose to have the property inspected. (Buyers Initials) (Buyers Initials)
Page 2 of 6 Page 2 of 6
Seller(s) Buyer(s)

14. FLOOD CERTIFICATION: See attached addendum made a part hereof, if applicable.

15. WELL, WATER & SEPTIC INSPECTION: If this property has a well and/or septic system, this agreement is contingent upon Buyer's approval of a well, water and/or septic inspection or other onsite waste and/or water treatment system on property by a qualified professional inspector and during the above inspection period, at the expense of the \square Seller \square Buyer (if unchecked, the seller shall). Seller to allow Buyer to be present for any and all inspections. Purchaser to remove this contingency within 3 days of receipt of the inspection and test reports (note: Seller(s) agree the water test results may require an additional days).

results may require an additional days).
16. CONDOMINIUM AND HOME OWNERS ASSOCIATION DOCUMENTS: If property is a condominium or has a Home Owners Association, the Master Deed and Bylaws as well as any other documents pertaining too, are to be provided by Seller and at Seller's expense, to buyer(s). Seller to deliver documents to buyer or Buyers agent, within 3 business days of acceptance of this Agreement. Buyer(s) then has the right to review the condominium/association documents and approve within 4 business days after receipt by seller. If Buyer(s) are dissatisfied, Buyer(s) shall notify seller within this timeframe and this agreement shall be null and void and all earnest money deposited shall be returned to Buyer(s). Buyers may also void this contract if the Association dues are incorrectly or not disclosed to Buyer(s). Buyer is aware and seller confirms the current association dues are \$
17. <u>CITY CERTIFICATION:</u> If the municipality where property is located requires an inspection prior to sale, [] Seller or [] Purchaser [If blank, Seller is responsible] will pay for necessary inspections and required repairs, if any, to obtain written approval of municipality.
18. AS IS CONDITION AND RELEASE: Buyer has been afforded an independent inspection of the property and the Buyer affirms that Buyer has examined the above described property and is satisfied with the physical condition of the structure thereon and purchases said property in an "AS IS CONDITION," subject only to the rights of a property inspection and hereby knowingly waives, releases and relinquishes any and all claims or causes of action against Keller Williams, its officers, directors, employees and independent sales associates. It is further understood that Buyer and Seller recognize and agree that brokers and sales associates involved in this transaction are not parties to this Agreement and that Keller Williams Realty and its agents have made no promises or warranties of any kind nor assume any responsibility for representations made by Seller or any cooperating broker pertaining to the condition of the property other than those that are in writing and signed by all parties involved. Accordingly, Buyer and Seller covenant not to sue and further affirm that neither party shall make Keller Williams Realty or its Broker or Agents party to any dispute regarding the condition of the subject property and this waiver is knowingly and voluntary. Any violation of this covenant will impose the actual attorney free mounted by Keller Williams Realty or its Broker or Agents against such violating party. (NO VERBAL AGREEMENTS WILL BE BINDING). Buyer(s) initials.
19. OCCUPANCY: Seller shall deliver occupancy and possession of the property as follows:
A. IMMEDIATELY AFTER CLOSING
B. WITHINDAYS AFTER CLOSING BY 5PM. Commencing the day after closing, from and including the date of vacating, Seller shall pay Buyer \$per day as occupancy charge. Seller shall pay 1/30 P.I.T.I (principal, interest, taxes and insurance) At closing, Seller shall deposit with escrow agent 1½ times daily fee as noted above, times total days for said occupancy charge to hold as security. The escrow agent shall pay to the Buyer the amount of the occupancy charge and then reimburse Seller for any unused days. If occupancy by Seller is to extend longer than thirty (30) days, escrow agents shall release to Buyer each (30) days, an amount equal to the said thirty-day occupancy charge. Seller is legally obligated to deliver possession as specified herein. If Seller FAILS to deliver possession as specified herein, Seller shall pay TWICE the daily occupancy fee per day and may be liable for cost of eviction, actual attorney fees, housing expenses, damages and other costs incurred by the Buyer in obtaining possession and collecting any amount due. Escrow agent has no obligation implied or otherwise for seeing that the property is vacated on the date specified or for the condition of the premises etc. but is only acting as an escrow agent for holding occupancy funds.
c. AS ADDITIONAL SECURITY, the Seller will deposit with the escrow agent the sum of \$
 D. If tenants occupy the property: (Check one, ONLY if currently a rental property) Seller will have the tenants vacate the property prior to closing. Buyer will be assigned all landlord rights and given all security deposit and rents prorated to date of closing with Buyer assuming all Landlord rights and obligations after date of closing.

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- 20. MAINTENANCE OF PROPERTY: Seller is responsible for keeping Property in substantially the same condition as of date of Agreement. Seller is responsible to maintain grounds and keep all systems including heating, sewer, well, septic, plumbing, electrical system and any appliances and equipment in good working order until Property is vacated and keys are surrendered by Seller except for conditions disclosed in Seller's Disclosure Statement or conditions discovered by Buyer as part of inspections. If the Property is pending closing during the fall or early winter months, the seller(s) agree to winterize the sprinkler system, pool and/or any other items (if available) that could be damaged by freezing.
- 21. <u>WALK THROUGH:</u> Buyer reserves the right to walk through property within 48 hours prior to possession and/or closing. The property including basement shall be broom-cleaned and the attic, crawl space, yard and garage/outbuildings, free of <u>all</u> debris, this includes building materials and paint cans upon vacating. In the event the property has been winterized, it shall be the obligation and expense of Seller to de-winterize the home portion of the property prior to closing.
- 22. <u>AFFILIATED BUSINESS DISCLOSURE:</u> Buyer and Seller acknowledge notice of the fact that Broker may accept a fee or consideration with regard to the placement of a loan or mortgage or life, fire, theft, flood, title or other casualty or hazard insurance, or home warranty arising from this transaction and expressly consent thereto as required by Rules 321(1) and 321(2) of the Michigan Real Estate License Law.
- 23. ARBITRATION: (Use paragraph □ A or Ø B)
- A. Any claim of Seller or Buyer arising out of this agreement relating to the disposition of the earnest money deposit or the physical condition of the property covered by this agreement shall be arbitrated in accordance with the rules, then in effect, adopted by the American Arbitration Association. This is a voluntary agreement between the Buyer and Seller and the failure to agree to arbitrate does not affect the validity of this agreement. This agreement is made subject to and incorporates the provisions of Michigan law governing arbitrations. This provision shall survive closing.
- B. The parties do not wish to agree to arbitrate future disputes.
- 24. ENTIRE AGREEMENT: This Agreement supersedes any and all understandings and agreements and constitutes the entire agreement between the parties hereto which Agreement shall inure to the benefit of and bind the parties hereto jointly and severally and their respective heirs, legal representatives, successors, assigns, and third parties claiming under them by the virtue of this Agreement and no oral representations or statements shall be considered a part hereof. All discussions, correspondence, proposals, negotiations and representations prior to the execution of this Agreement shall be considered merged herein and of no further force and effect. Buyer and Seller acknowledge that they are not relying on any other written or verbal representations by each other or by Listing or Selling broker that are not explicitly set forth in this Agreement or attached hereto. Brokers are not acting as appraisers, builders, accountants, environmentalists, inspectors or lawyers. The representations, covenants and warranties herein shall be deemed to survive the closing. No amendment or modification of the Agreement shall be valid or binding unless reduced to writing and executed by the parties hereto, or their assigns. Each party herein shall from time to time execute and deliver such instruments as the other party, or its counsel, may reasonably request to effectuate the intent of this Agreement. Should any term or condition hereof be deemed void or unenforceable, the remaining provisions of this Agreement shall remain in full force and effect.
- 25. <u>GOVERNING LAW:</u> The parties hereto expressly agree that the terms and conditions hereof, and subsequent performance hereunder shall be construed and controlled by the laws of the State of Michigan.
- 26. <u>DEFAULT:</u> Willful failure to perform by Seller or Buyer shall be an event of default under this Agreement. In the event of default by Seller hereunder, Buyer may elect to enforce the terms hereof or demand, and be entitled to a refund of the entire deposit in full termination of this Agreement or pursue any and all other remedies afforded under Michigan law. In the event of default by Buyer hereunder, Seller may declare forfeiture and be entitled to the deposit as liquidated damages as Seller's sole and exclusive remedy. In the event litigation is required due to default or failure to sign a Mutual Release, to enforce either parties rights hereunder, the prevailing party shall be entitled to the collection of all costs incurred including legal fees.
- 27. <u>RISK OF LOSS</u>: If loss or damage to the property occurs before closing for any reason including but not limited to, fire, vandalism, flood, weather or other act of God, risk of loss shall be on Seller. If property is destroyed or substantially damaged before closing, at Buyers option, this agreement may be declared null and void.
- 28. ATTORNEY REVIEW: This agreement is contingent upon Buyer's attorney's review and approval of these documents as to form and content and not as to price, within_____calendar days [7 days if left blank] after effective date of this offer. If Buyer's attorney files a written objection, then, at Buyer's option, this agreement shall be cancelled and all earnest money deposited returned to Buyer. If Buyer's attorney does not file a written objection within the stipulated time, then this contingency shall be of no further effect, and the sale shall close as specified herein.
- 29. EFFECTIVE DATE: The effective date of this Agreement shall be the date of acknowledgment of receipt of the accepted offer.
- 30. <u>COMPLIANCE FEE:</u> Buyer understands and agrees to pay a compliance fee of \$395.00 for Keller Williams Market Center to comply with applicable federal and state statutes regarding storage and retention of all closing related documents.
- 31. FACSIMILE AND ELECTRONIC EXECUTION: A copy of the signature be it wet or electronic, of any party to this agreement will be immediately binding on that party on its receipt by the other party by electronic means and will have the same effect as an original signature. The parties agree that this offer, any counteroffer or acceptance, may be delivered by use of electronic authority with signatures, and that initials and modifications shall be deemed valid and binding upon the parties as if original signatures.



32. ADDITIONAL DOCUMENTS ATTACHED: The following are attached hereto and are made a part hereof (check all that apply)

Seller's Disclosure Statement	72 Hour Contingency		Vacant Land Addendum
Lead-Based Paint Disclosure	Contingency Sale Addendum		Land Contract Addendum
Addendum to Purchase Agreement	Well and Septic Addendum		
FHA –VA Addendum	Swimming Pool Addendum	~	Surveys
Dual Agency Agreement	Builder/New Construction Addendum		
Condominium Addendum	Private Road Addendum		

33. OTHER TERMS AND CONDITIONS:

34. CLOSING: Upon acceptance of this Agreement by Seller and conveyance of title in the condition required herein and subject to the terms of this Agreement, Seller and Buyer agree to consummate the sale on or before (date) 11/30/2023. Closing of this sale shall take place at the office of listing broker or mutually agreed location. Buyer shall not be deemed in default of this Agreement for any delay beyond the agreed upon closing date due to reasons associated with the Truth in Lending and/or federal disclosure requirements related to Buyer's Good Faith Estimate. Further, in the event of delays resulting from such matters or any governmental regulation or lender requirement, the closing date shall be extended for the period necessary to satisfy these requirements.

35. SELLERS ACKNOWLEDGEMENT:

- A. FOREIGN INVESTMENT IN REAL PROPERTY TAX ACT (FIRPTA): Seller(s) affirm that they \Box are, \Box are not Residents of the United States. If Seller(s) are NOT Residents of the United States, seller is aware they must comply with section 1445 of the United States Internal Revenue Code at closing.
- B. PRIVATE ROADS: Seller(s) represents that property \Box is, \Box is not, on a private road. If property is located on a private road, Seller shall provide Buyer with a separate document providing notice that private road is not required to be maintained by County Board of Road Commissioners (per M.C.L.A. 560.261 [P. A. 1967 No.]).
- C. PRINCIPAL RESIDENCE: Seller(s) affirms that principal residence exemption for the subject property is currently in a 100% Homestead status unless otherwise stated in the MLS for this property at the time offer is made and accepted. If the property has Homestead status, seller will not remove the Homestead status prior to closing. If the Homestead status is removed and Buyer(s) property tax obligation increases, Seller(s) will reduce purchase price an amount equal to the tax increase.
- D. PROPERTY TAXES, WATER, OTHER PRORATIONS: All taxes that have or will become due and payable on or before the date of closing, that have become a lien upon the land, whether recorded or not recorded at the date of closing, shall be paid by Seller. Current taxes, if any, shall be prorated and adjusted as of the date of closing in accordance with the due date basis of the municipality or taxing unit in which the property is located on a 365 day basis, as though they are paid in advance. Interest, rents, condominium and/or association dues or fees shall be prorated and adjusted as of the date of closing. Seller hereby agrees to pay for all sewer and water usage through date of possession. Listing Broker shall retain from the amount due Seller at closing, a minimum of \$300.00 for water charges. It is the obligation of Seller to furnish the final water meter reading to escrowholder who shall pay said billing to the proper authority and return the unused portion to Seller. Seller to pay State & County Transfer Taxes.
- E. SPECIAL ASSESSMENTS: Any assessments, recorded or not recorded, which have been confirmed by the proper authority prior to closing shall be paid by Seller at closing. If Seller does have knowledge and/or documents pertaining to the new assessments as stated, they shall provide this information to Buyer. Upon receipt, Buyer shall have three (3) calendar days to review such documents. Buyer shall notify Seller within those three days if they wish to withdraw their offer and declare it null and void, or their willingness to proceed according to the agreed upon terms and conditions, or some other remedy agreed upon by both Seller and Buyer.

or some other remedy agreed upon by both Selle	are it hull and void, or their willingness to proceed accer and Buyer.	cording to the agreed upon terms and conditions,
36. EXPIRATION: This offer shall remain interaccepted by Seller, the deposit made by Buyer sh	·	E.S.T., on (date) and if not
	``	
I	Page 5 of 6	Authenticon HD Authenticon Authenticon Authenticon Authenticon Buyer(s)

 37. COUNTEROFFER: In the event Seller makes any written che changed terms and conditions shall constitute a counteroffer by Seller (date), and shall require acceptance by the Buyer by init: 38. ADDITIONAL OFFERS: Upon Seller's written acceptance of toffers to Sellers and mark property pending in the MLS, unless other 	to Buyer, which shall remain validialing each change including date. his offer to purchase, Listing Realtor/Broker sh	E.S.T., on
By execution of this Agreement the Buyer(s) acknowledge the about the Stockton 10/11/23	ove price and terms are true and correct as (Buyer) Hanging Zhao	their offer. 10/11/23
(Date)	(Buyer) Hanging Zhao (Buyer) Hongmei Delosh (Buyer) 10/11/2	Authentisian Man Man
	10/11/2	3 10/11/23
SELLER'S ACCEPTANCE OF AGREEMENT OF SALE: The the terms stated above. The earnest money recited above and paid be according to the regulation of the Department of Consumer and India.	e undersigned Seller accepts this offer and agre y Buyer, shall be considered and used as earne	ees to sell the described premises on
(Witness)	(Seller)	
(Date)	(Seller)	
ACKNOWLEDGEMENT OF RECEIPT: The undersigned \square Buy price and terms of this offer.	ver(s), Seller(s) (if countered) hereby acknown	vledge receipt of the acceptance of



CUSTOMER FRAUD WARNING AND ACKNOWLEDGEMENT

As a result of numerous e-mail, text and social media message scams, funds that are to be wired have been targeted, and in some cases, stolen. These scams involve authentic-looking, yet false, wire instructions appearing to be from title, mortgage or real estate companies. If these false wire instructions are followed, the funds divert to the criminals.

While Keller Williams has policies and procedures in place to minimize such fraud, unauthorized parties can, unfortunately bypass even the best security systems.

Please follow these instructions for your security:

- Never transmit non-public personal information, such as social security numbers, bank account or routing numbers, credit or debit card numbers or wire instructions by electronic communication. If you are sending wire instructions as a seller, verify that the correct instructions were received by a known representative of the intended recipient. E-MAILS THAT ATTEMPT TO INDUCE FRAUDULENT WIRE TRANSFERS ARE COMMON AND MAY APPEAR TO COME FROM A TRUSTED SOURCE.
- 2. Wire instructions should be sent to you via encrypted email by your title and/or mortgage company ONLY. If encrypted email is not available, wire instructions should be delivered by hand, telephone, USPS mail or overnight courier.
- 3. Before you wire funds to anyone (including your title company, lender, real estate agent or lawyer), personally call them at a number you obtained on your own to confirm that the transaction is legitimate. DO NOT USE THE TELEPHONE NUMBER USED IN THE EMAIL.
- 4. If you receive any electronic communication directing you to transfer funds or to provide personal information, EVEN IF THAT ELECTRONIC COMMUNICATION APPEARS TO BE FROM KELLER WILLIAMS, do not respond to it and call your sales person immediately. Be especially wary of any change in wire instructions, wire instructions RARELY, IF EVER, change.

Immediately notify your banking institution if you are, or suspect that you are, a victim of wire fraud.

The undersigned agree(s) to defend, and hold harmless, Keller Williams, its associated real estate salespeople and affiliated title and lending companies, from all liability that relates to, or arises from, the use, or attempted use, of wire transfer of funds in connection with the contemplated transaction.

ACCEPTED AND AGREED:

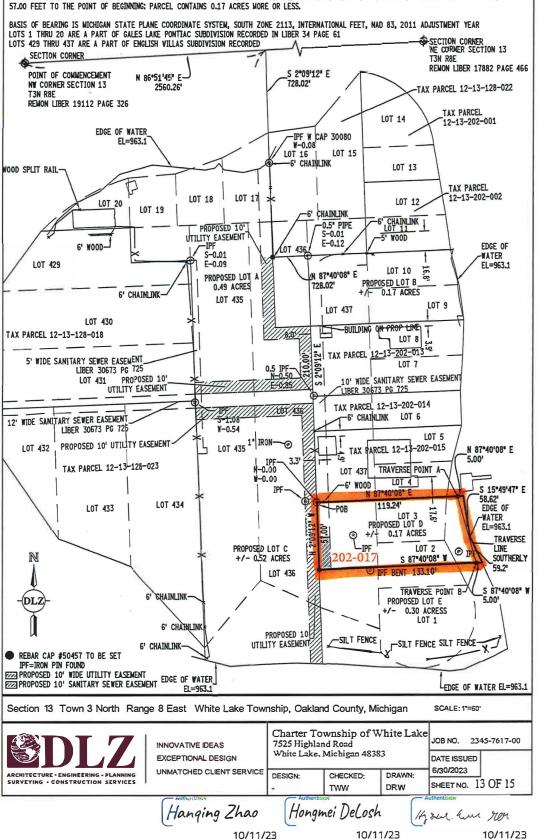
Dated	Dated
Printed Name	Printed Name
Hanging Zhao	Hongmei DeLosh
Signature	Signature 10/11/23 10/11/23
Hanging Zhao 10/11/23	Hongmei Delosh / wer. hun non

PROPOSED LOT D | 12-13-202-017

PROPOSED PARCEL

DESCRIPTION OF PROPOSED PARCEL D

THE FOLLOWING DESCRIBED PREMISES SITUATED IN WHITE LAKE TOWNSHIP, COUNTY OF OAKLAND AND STATE OF MICHIGAN AND BEING A PART OF TOWNSHIP 3 NORTH, RANGE 8 EAST, SECTION 13 LOTS 435 AND 436 OF ENGLISH VILLAS SURDIVISION. DESCRIBED AS COMMENCING AT THE NORTHWEST CORNER OF SECTION 13, THENCE ON A LINE BETWEEN THE NORTHWEST CORNER OF SECTION 13 AND THE NORTHWEST CORNER OF SECTION 13 NORTH 86°51'45° EAST 2560.26 FEET; THENCE SOUTH 2°09'12° EAST 28.02 FEET TO A SET REBAR; THENCE NORTH 87°40'08° EAST 30.00 FEET TO AN IRON PIN AND THE POINT OF BEGINNING; THENCE NORTH 87°40'08° EAST 119.24 FEET TO A SET REBAR BEING TRAVERSE POINT A: THENCE NORTH 87°40'08° WEST 5.00 FEET TO THE WATER'S EDGE OF PONTIAC LAKE: THENCE SOUTHERLY ALONG THE WATER'S EDGE 59.2 FEET; THENCE SOUTH 87°40'08° WEST 5.00 FEET TO SET REBAR BEING TRAVERSE POINT BEING SOUTH 15°49'47° EAST 58.62 FEET FROM TRAVERSE POINT A: THENCE NORTH 87°40'08° WEST 5.00 FEET TO THE POINT A: THENCE SOUTH 87°40'08° WEST 5.00 FEET TO A SET REBAR BEING TRAVERSE POINT BEING SOUTH 15°49'47° EAST 58.62 FEET FROM TRAVERSE POINT A: THENCE NORTH 2°09'12° WEST 5.00 FEET TO THE POINT OF BEGINNONG: PARCEL CONTAINS 0.17 ACRES MORE OR LESS.



PROPOSED LOT E | 12-13-202-018

PROPOSED PARCEL

DESCRIPTION OF PROPOSED PARCEL E

THE FOLLOWING DESCRIBED PREMISES SITUATED IN WHITE LAKE TOWNSHIP, COUNTY OF OAKLAND AND STATE OF MICHIGAN AND BEING A PART OF TOWNSHIP 3

NORTH, RANGE 8 EAST, SECTION 13 LOTS 4437 OF ENGLISH VILLAS SUBDIVISION AND LOTS 1 AND 2 OF GALES LAKE PONTIAC SUBDIVISION. DESCRIBED AS
COMMENCING AT THE NORTHWEST CORNER OF SECTION 13, THENCE ON A LINE BETWEEN THE NORTHWEST CORNER OF SECTION 13 AND THE NORTHWEST CORNER
OF SECTION 13 NORTH 86°51'45' EAST 2560.26 FEET; THENCE SOUTH 2°09'12' EAST 728.02 FEET TO A SET REBAR; THENCE NORTH 87°40'08' EAST 30.00

FEET TO AN IRON PIPE; THENCE SOUTH 02°09'12' EAST 267.00 FEET TO AN IRON PIN AND THE POINT OF BEGINNING; THENCE NORTH 87°40'08' EAST 133.10

FEET TO A SET REBAR BEING TRAVERSE POINT A: THENCE NORTH 87°40'08' EAST 5.00 FEET TO THE WATER'S EDGE OF PONTIAC LAKE; THENCE SOUTHERLY AND
WESTERLY ALONG THE WATERS EDGE 238.7 FEET; THENCE NORTH 2°09'12' WEST 5.00 FEET TO SET REBAR BEING TRAVERSE POINT B; TRAVERSE POINT B GEING
SOUTH 17°50'15' EAST 74.08 FEET TO A SET REBAR, SOUTH 67°57'20' WEST 38.61 FEET TO A SET REBAR BAND NORTH 88'11'21' WEST 117.10 FEET TO A

SET REBAR FROM TRAVERSE POINT A; THENCE NORTH 2°09'12' WEST 75.95 FEET TO THE POINT OF BEGINNING; PARCEL CONTAINS 0.30 ACRES MORE OR LESS.

