

2024 Proposed Park Improvements and Pathways List - Cost to bond

Project	Priority	Timeframe	Cost Estimate	<i>ANNUAL PAYMENT - DEBT SERVICE OF BONDING</i>		
				10 year bond	12 year bond	15 year bond
				3.25%	3.50%	3.75%
Stanley Park Phase 1 and alt bids	High	2024	\$2,000,000	237,460.00	206,960.00	176,760.00
Triangle Trail Pathway Construction	High	2024	\$700,000	83,111.00	72,436.00	61,866.00
SUBTOTAL 2024 PROJECTS			\$2,700,000	\$320,571	\$279,396	\$238,626