

Memo

To: White Lake Twp. Board of Trustees
From: Mike Roman
Date: May 21, 2024
Re: 2024 OPEB Employer Contributions

In 2023 the Board budgeted for the following OPEB (Other Post Employment Benefits) employer contributions for retiree health care benefits:

<u>Fund/Department</u>	<u>Amount</u>
General Fund	135,000
Fire Fund	150,000
Police Fund	250,000
Building Dept.	50,000
Water Dept.	70,000
Total Contribution	<u>655,000</u>

I recommend the Board to authorize the Treasurer to transfer the funds to the OPEB investment fund.