



City Council Meeting Staff Report

Meeting Date: December 9, 2025

Subject: Wheatland Financing Corporation Annual Meeting

Prepared By: Bill Zenoni, City Manager

Recommendation: Staff recommends that the Wheatland Financing Corporation Board of Directors designate the Mayor as President of the Corporation, the Vice Mayor as Vice President of the Corporation, the City Clerk as Secretary/Treasurer of the Corporation, and the Accounting Technician as Assistant Secretary/Treasurer of the Corporation for the 2026 calendar year.

Discussion: In 2001, the City formed the Wheatland Financing Corporation as a not-for-profit financing authority for the purpose of securing financing for water and wastewater improvements. The financing was received and subsequent improvements were made. Each year the Wheatland Financing Corporation must hold an annual meeting and designate officers for the coming calendar year. Typically, no other business is anticipated since the projects are complete. The debt for the projects was refunded in November 2019 and replaced with the City of Wheatland 2019 Revenue Refunding Bonds Series A (Wastewater System and Series B (Water System)).

The last annual meeting of the Wheatland Financing Corporation was held on December 10, 2024. At that meeting, Board of Directors designated officers for the 2025 calendar year as follows:

2025 Officers

President	Mayor
Vice President	Vice Mayor
Secretary/Treasurer	City Clerk
Assistant Secretary/Treasurer	Accounting Technician

Fiscal Impact: There is no fiscal impact from designating the officers of the Corporation

Attachments:

None