

The Smartest Move Your Agency Can Make

Free Membership. No Commitment. Institutional-Grade Capability.

Statewide Joint Powers Authority | Marks-Roos Authority | Serving California Public Agencies

Billions

in completed California public finance transactions — statewide, across every agency type

Zero

defaults. Ever. In 35+ years of bond counsel work — an unblemished record no other platform can match

50+

institutional lenders competing on every private placement — banks, pension funds, and credit markets

California's infrastructure financing landscape has never been more demanding. Construction costs have tripled in just the past few years. Grant programs are uncertain. Interest rates elevated. Regulatory deadlines don't move. And most agencies are navigating all of it **without a long-term financing platform designed to protect them.**

CalMuni PFA changes that. **And joining costs your agency absolutely nothing.**

What Is CalMuni PFA?

CalMuni PFA is a statewide Joint Powers Authority formed under California's Marks-Roos Local Bond Pooling Act and governed by a board of senior public-sector officials — finance directors, city managers, a school district representative, and a fire district official. **It is a fully public platform, built exclusively to serve public agencies.** It is not a lender, a vendor, or a financial product. It is your financing platform — **available the moment your governing body passes a simple resolution.**

Behind the platform are two advisory firms with a combined 60+ years of California public finance experience: **Weist Law** (35+ years as bond and tax counsel — with billions in transactions and an unblemished default record) and **CalMuni Advisors** (25+ years in municipal advisory, financial modeling, pension management, and program technology). This is not a startup. This is not a side project. This is a purpose-built platform backed by one of the deepest benches in California public finance.

Six Reasons Agencies Are Lining Up to Join

- ① **Free to Join — Zero Cost, Zero Catch.** Membership requires a board resolution and a two-page non-voting member agreement. No application fees, no annual dues, no retainers. You gain access to institutional-grade financing infrastructure for nothing more than a vote.
- ② **No Commitment. No Exposure. No Risk.** Joining does not obligate your agency to any financing transaction — ever. There is no cross-liability to other member agencies. You are simply gaining access to a powerful platform, on your terms, at your pace, with no strings attached.
- ③ **Pooled Financing Power — The Strength of Many, Available to Each.** A district with a \$3M project has limited market leverage on its own. Through CalMuni PFA, your project can be combined with other member agencies into a larger pooled bond transaction — improving credit strength, reducing issuance costs, and achieving economies of scale that no single small agency can replicate independently.

- ④ **50+ Competing Lenders — Every Time, On Every Deal.** The PFA holds no exclusive alliances with any bank or underwriter. Every financing goes through a disciplined competitive RFP — distributed to 50+ banks, pension funds, and institutional investors for private placements, or a curated pool of approximately 15 top-tier underwriters for public offerings. Competition is the governance tool. You receive the best available terms.
- ⑤ **PFA 360 — Fiscal Intelligence That Goes Far Beyond a Loan.** PFA 360 is the platform's proprietary analytical engine. It integrates your financial statements, rate studies, existing debt covenants, capital improvement plan, CalPERS pension obligations, and grant opportunities into a living 25-year fiscal model — surfacing landmines to avoid, opportunities to capture, and the right sequence for every capital decision. Agencies routinely pay \$30,000–\$100,000+ for this level of analysis. PFA members access it as part of the platform.
- ⑥ **A Long-Term Partner — Not a Transactional Vendor.** Most financing advisors appear at closing and disappear afterward. CalMuni PFA is built for the opposite: early-stage engagement, ongoing monitoring, and a team that knows your agency, your CIP, your debt load, and your community before you urgently need capital. The goal is a relationship measured in decades, not deals.

One Platform. Multiple Paths. Always Your Choice.

Unlike a lender who shows up when you need money, CalMuni PFA engages across your entire capital lifecycle:

PRIORITIZE	EVALUATE	EXECUTE	MONITOR
What projects are truly urgent? What are the regulatory deadlines? What can be phased or deferred strategically?	Every realistic funding path — grants, SRF, private placement, public bonds, reserves — compared on parallel tracks before any commitment.	When timing and conditions align, move with speed: competitive market access, experienced counsel, and standardized documents ready to go.	Keep future options alive. A financing decision today should not crowd out the next one. Optionality has real, measurable dollar value.

Why Join Now — Before You Need a Financing?

What agencies face without a platform:

- Transactional advisors who vanish after closing
- Rate studies built on stale CalPERS data — already a year behind
- No competitive process — financial institutions name their price
- Fragmented, project-by-project decision-making with no long view
- Missed grant and subsidy opportunities flagged too late
- No visibility into how today's debt affects future borrowing capacity
- Board decisions made without a long-term fiscal picture

What CalMuni PFA membership provides:

- ✓ A standing public platform ready when you are
- ✓ 25-year fiscal modeling updated in real time — including CalPERS
- ✓ Competitive RFPs to 50+ lenders on every financing
- ✓ Coordinated capital stacking across grants, subsidies, and debt
- ✓ Early identification of subsidy opportunities and gating items
- ✓ Full visibility into how each financing affects future debt capacity
- ✓ A team that already knows your agency before you need them

Three Steps to Join. Nothing More.

Step 1

Board Resolution

Your board adopts a standard resolution approving non-voting membership in CalMuni PFA. One meeting. One vote. Done.

Step 2

Member Agreement

Execute a two-page non-voting member agreement. No financial commitment. No cross-liability. No obligations beyond membership itself.

Step 3

Access the Platform

Immediate access to PFA 360 analytical services, the competitive financing platform, pooling capabilities, and the full advisory team — whenever you choose to use them.

“Every public agency in California deserves access to the same financing tools, the same market competition, and the same long-term planning discipline that only the largest agencies could previously afford. CalMuni PFA was built to level that playing field. Membership costs nothing. The only risk is not knowing what you’ve been missing.”

Isaac Moreno | Board Chair, California Municipal Public Financing Authority

Ready to See What Your Agency Has Been Missing?

Schedule a free 30-minute discovery call with our team. No sales pitch — just a candid conversation about your agency’s fiscal needs, what the PFA platform can do for you, and whether membership makes sense.

Most agencies leave the call wishing they’d reached out sooner.



Schedule Your Free 30-Minute Call —
calendly.com/admin-calmunipfa/30min

Agencies that join before their next capital need arises are the ones that get the best outcomes. The platform is ready. The question is whether you are.

Want to move faster? Request your sample board resolution and member agreement today — most agencies complete the membership process in a single board meeting cycle.

CalMuni Public Financing Authority

A Statewide California Joint Powers Authority

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