

STAFF REPORT

DATE: March 11, 2025

TO:The Honorable Angela Teter, MayorMembers of the City Council of the City of Wheatland

- FROM: Brynda Stranix, District Director Yuba-Sutter Economic Development District
- SUBJECT:Yuba-Sutter Economic Development District2025-2030 five-year CEDS update, Appendix I Public Works projects updates and 2024 CEDS Annual
Performance and Evaluation

BACKGROUND

This Comprehensive Economic Development Strategy (CEDS) is the result of a local planning process designed to guide the economic growth of the Yuba-Sutter region. The CEDS process helps create jobs, foster a more stable and diverse economy, and improve living conditions. It provides a mechanism for coordinating the efforts of individuals, organizations, local governments, and private industry concerned with economic development.

An annual CEDS Performance Report is required to qualify for U.S. Department of Commerce, Economic Development Administration (EDA) assistance under its public works, economic adjustment, and most planning programs.

This evaluation document represents the goals and objectives of the Yuba-Sutter Economic Development District which is comprised of Yuba and Sutter Counties and the cities of Marysville, Live Oak, Wheatland, and Yuba City.

DISCUSSION

The CEDS process is a continuing economic development planning process, developed with broad-based and diverse community participation. Included in this packet is 2025-2030 five-year CEDS update, Appendix I Public Works projects updates and 2024 CEDS Annual Performance and Evaluation.

- Listing of CEDS Committee Members and Staff
- Adjustment to the Strategy and comparative review of regional performance in labor force, unemployment, per capita personal income, average wages, number of establishments and gross domestic product.
- A performance metrics comparison between 2024 versus 2023 in employment/workforce, economic performance and education attainment.
- Evaluation of progress on goals and tactics as identified in the CEDS document.
- A report on economic development activities of YSEDC

The 2024 CEDS Annual Performance Report reflects how the specific challenges and opportunities of the Yuba-Sutter Economic Development District were addressed and assesses the state of the regional economy, the opportunities and threats posed by external trends and forces and the progress made toward achieving regional vitality and sustainability.

Data and information for the 2024 CEDS Annual Performance Report was collected from a variety of sources which included a survey to 86 community implementation partners from both public and private sectors, U.S. Census Bureau, U.S. Bureau of Labor Statistics, California Employment Development Department and American Community Survey.

The report shows a positive forward progress to achieving the Yuba-Sutter regional vision to foster a vibrant, prosperous and Growing Yuba—Sutter region through exceptional leadership and involvement of the community.

The 2025-2030 Comprehensive Economic Development Strategy and appendices will be available after all jurisdictions have approved at: <u>https://www.chooseyubasutter.com/strategy</u>

FISCAL IMPACT

We anticipate no fiscal impact because of this agenda item.

ACTION REQUESTED

A resolution to approve the Five-year 2025-2030 CEDS, the 2024 Comprehensive Economic Development Evaluation and Performance Report and the updated Appendices I Public Works projects and authorize its submittal to the Unites States Department of Commerce, Economic Development Administration as set out in the resolution before you.