



CITY COUNCIL MEETING STAFF REPORT

Meeting Date: July 14, 2026

SUBJECT: Local Agency Investment Fund Authorized City of Wheatland Officers

PREPARED BY: Susan Mahoney, Finance Director

RECOMMENDATION:

Staff recommends that Council adopt the attached resolution that authorizes specific City of Wheatland officers *by title* to transfer monies to and from the City's Five Star Bank accounts and the City's Local Agency Investment Fund (LAIF).

DISCUSSION:

The City maintains an investment account with the State of California LAIF for the purpose of investment by the State Treasurer. LAIF requires a resolution from the City that identifies officers (staff) by title that are authorized to deposit or withdraw money from the account.

The current authorized City of Wheatland officer's titles are City Manager, City Clerk, and Director of Administrative Services. The attached resolution changes the title of Director of Administrative Services to Finance Director. A copy of the previous resolution adopted in 2013 is attached for reference.

FISCAL IMPACT:

This is an administrative cleanup only. There is no fiscal impact.

ATTACHMENTS:

A. Resolution w/Exhibit