

**City of Westwood
Treasurer's Report
9/30/23**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
 - a. Ending unencumbered cash through 9/30/2023 of \$3,356,521 and remains up from year end by \$1,024,111.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
 - a. Revenue received for the month was \$218,231. Revenue received year to date of \$2,641,195 compared to the prior year to date of \$2,511,490 which is up by \$129,705.
 - i. Taxes – Taxes collected in September were \$140,468. This is up by \$173,782 for the year.
 - ii. Fees and Licenses – were \$37,741 for September. Overall, Fees and Licenses remained about the same compared to the prior year at this time.
 - iii. Intergovernmental Fees were \$25,067 for September which is only down by \$3,025 over the prior year.
 - iv. Fines are still up by \$22,893 for the year.
 - v. Miscellaneous income is up for the year with \$31,297 in interest income compared to \$1,277 in the prior year.
 - b. September Expenditures totaled \$248,948. Year to Date Expenditures through September were \$2,104,041. This is an increase of \$230,040 from the prior year to date.
 - i. Administrative expenditures were \$67,859 for the month. Overall expenditures in Admin increased by \$178,874. As noted previously noted, this increase is expected due to moving the Court Clerk and related expenditures of the municipal court from the Police Department to this department.
 - ii. Utilities in the General Fund are up by \$4,714 for the year at the end of September. The professional fees are up by 47,376 over the prior year – this mainly due to the increase in the cost of insurance.
 - iii. Public Works total expenditures were \$54,067 for the month. The year-to-date expenditures are up by \$1,494 from the prior year.
 - iv. Police expenditures are \$86,922 this month. The total expenditures are down from prior year by \$65,599. The professional fees are down from the prior year by \$21,778. The salary and benefits are down for the year by \$38,226.
 - v. Parks and Rec total expenditures were \$3,500 for the month. This was Utilities for \$2,500 for tree and easement care. Parks and Rec expenditures are up in 2023 by \$7,242. This is due to Utilities being higher by 10,007.
 - c. Net Receipts Over (Under) Expenditures in the General Fund were (\$22,951) negative for the month, year to date Receipts Over Expenditures is positive at \$568,047 which is down from the prior year to date by \$32,307.
4. Other Funds – Current Month and Year to Date
 - a. CIP – September collection of Sales Tax Revenue totaled \$6,922 for the month and expenditures for street and stormwater were \$5,027.
 - b. Stormwater fund collected \$13,728 in September and had expenditures of \$988.
 - c. The Woodside TIF/CID fund made their TIF/CID payment of 25,657. Received tax revenue for the month of \$26,384.

I am happy to answer any questions upon request.

Michelle Ryan
City of Westwood Treasurer