

## ACCOUNTANTS' COMPILATION REPORT

To the City Council  
**City of Westwood, Kansas**  
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis and the statement of cash flow – regulatory basis as of and for the one month ended July 31, 2024, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.



**ADAMSBROWN, LLC**  
Certified Public Accountants  
Overland Park, Kansas

August 7, 2024



**City of Westwood, Kansas**  
**Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis**  
As of July 31, 2024

	<b>General Fund</b> <b>07/31/2024</b>	<b>Capital</b> <b>Improvements</b> <b>Fund</b> <b>07/31/2024</b>	<b>Equipment</b> <b>Reserve Fund</b> <b>07/31/2024</b>	<b>Stormwater</b> <b>Fund</b> <b>07/31/2024</b>	<b>Special Highway</b> <b>Fund</b> <b>07/31/2024</b>	<b>Woodside</b> <b>TIF/CID Fund</b> <b>07/31/2024</b>	<b>Debt Service</b> <b>Fund</b> <b>07/31/2024</b>	<b>All Funds</b> <b>07/31/2024</b>
<b>Assets</b>								
Current Assets								
Cash In Bank	1,756,494.57	520,835.81	245,230.39	425,434.05	230,077.89	746,326.70	108,013.45	4,032,412.86
Cash In Bank - Bond Fund	39,070.42	0.00	0.00	0.00	0.00	0.00	0.00	39,070.42
Cash In Bank - Woodside Village Acct	9.58	0.00	0.00	0.00	0.00	0.00	0.00	9.58
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Total Current Assets	1,795,913.57	520,835.81	245,230.39	425,434.05	230,077.89	746,326.70	108,013.45	4,071,831.86
<b>Total Assets</b>	<b>\$ 1,795,913.57</b>	<b>\$ 520,835.81</b>	<b>\$ 245,230.39</b>	<b>\$ 425,434.05</b>	<b>\$ 230,077.89</b>	<b>\$ 746,326.70</b>	<b>\$ 108,013.45</b>	<b>\$ 4,071,831.86</b>
<b>Liabilities and Fund Balance</b>								
Current Liabilities								
Woodside Village Deposits	9.19	0.00	0.00	0.00	0.00	0.00	0.00	9.19
Refundable Bond Deposits	38,309.99	0.00	0.00	0.00	0.00	0.00	0.00	38,309.99
Total Current Liabilities	38,319.18	0.00	0.00	0.00	0.00	0.00	0.00	38,319.18
Total Liabilities	38,319.18	0.00	0.00	0.00	0.00	0.00	0.00	38,319.18
Fund Balance								
Fund Balance	1,505,389.06	306,229.94	346,488.84	189,217.42	169,092.79	602,665.66	144,556.17	3,263,639.88
Fund Balance - Current Year	252,205.33	214,605.87	(101,258.45)	236,216.63	60,985.10	143,661.04	(36,542.72)	769,872.80
Total Fund Balance	1,757,594.39	520,835.81	245,230.39	425,434.05	230,077.89	746,326.70	108,013.45	4,033,512.68
<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,795,913.57</b>	<b>\$ 520,835.81</b>	<b>\$ 245,230.39</b>	<b>\$ 425,434.05</b>	<b>\$ 230,077.89</b>	<b>\$ 746,326.70</b>	<b>\$ 108,013.45</b>	<b>\$ 4,071,831.86</b>

See accountants' compilation report.



**City of Westwood, Kansas**  
**Statement of Cash Flow - Regulatory Basis**  
For the One Month Ended July 31, 2024

	General Fund Month Ending 07/31/2024	Capital Improvements Fund Month Ending 07/31/2024	Equipment Reserve Fund Month Ending 07/31/2024	Stormwater Fund Month Ending 07/31/2024	Special Highway Fund Month Ending 07/31/2024	Woodside TIF/CID Fund Month Ending 07/31/2024	Debt Service Fund Month Ending 07/31/2024	All Funds Month Ending 07/31/2024
<b>Unencumbered Cash, Beginning Period</b>	<b>1,770,394.33</b>	<b>479,026.25</b>	<b>250,026.98</b>	<b>425,996.47</b>	<b>211,874.40</b>	<b>730,492.04</b>	<b>117,913.45</b>	<b>3,985,723.92</b>
<b>Receipts</b>								
Taxes	103,228.19	34,163.56	0.00	0.00	0.00	0.00	0.00	137,391.75
Fees and Licenses	46,057.19	0.00	0.00	0.00	0.00	0.00	0.00	46,057.19
Building Permits	10,926.53	0.00	0.00	0.00	0.00	0.00	0.00	10,926.53
Intergovernmental	27,937.57	0.00	0.00	0.00	0.00	0.00	0.00	27,937.57
Restricted Use	0.00	0.00	0.00	0.00	18,203.49	35,491.87	0.00	53,695.36
Fines	8,741.00	0.00	0.00	0.00	0.00	0.00	0.00	8,741.00
Reimbursements	(9,786.00)	9,786.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	4,607.97	0.00	0.00	0.00	0.00	0.00	0.00	4,607.97
<b>Total Receipts</b>	<b>191,712.45</b>	<b>43,949.56</b>	<b>0.00</b>	<b>0.00</b>	<b>18,203.49</b>	<b>35,491.87</b>	<b>0.00</b>	<b>289,357.37</b>
<b>Expenditures</b>								
Salary & Benefits	131,203.60	0.00	0.00	0.00	0.00	0.00	0.00	131,203.60
Employee Expenses	1,541.60	0.00	0.00	0.00	0.00	0.00	0.00	1,541.60
Professional Fees	17,592.58	0.00	0.00	0.00	0.00	0.00	0.00	17,592.58
General Operating Expenses	4,201.72	0.00	0.00	0.00	0.00	0.00	0.00	4,201.72
Utilities	27,260.31	0.00	0.00	0.00	0.00	0.00	0.00	27,260.31
Equipment and Maintenance	(5,314.81)	2,140.00	4,796.59	45.99	0.00	0.00	0.00	1,667.77
Street and Stormwater	0.00	0.00	0.00	516.43	0.00	0.00	9,900.00	10,416.43
Park and Events	(6,871.79)	0.00	0.00	0.00	0.00	0.00	0.00	(6,871.79)
Miscellaneous	0.00	0.00	0.00	0.00	0.00	19,657.21	0.00	19,657.21
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>169,613.21</b>	<b>2,140.00</b>	<b>4,796.59</b>	<b>562.42</b>	<b>0.00</b>	<b>19,657.21</b>	<b>9,900.00</b>	<b>206,669.43</b>
<b>Adjustments</b>								
Increase / (Decrease) in Refundable Bond Deposits	3,420.00	0.00	0.00	0.00	0.00	0.00	0.00	3,420.00
<b>Total Adjustments</b>	<b>3,420.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,420.00</b>
<b>Ending Cash</b>	<b>\$ 1,795,913.57</b>	<b>\$ 520,835.81</b>	<b>\$ 245,230.39</b>	<b>\$ 425,434.05</b>	<b>\$ 230,077.89</b>	<b>\$ 746,326.70</b>	<b>\$ 108,013.45</b>	<b>\$ 4,071,831.86</b>

**CITY OF WESTWOOD, KANSAS**

Supplementary Information



**City of Westwood, Kansas**  
**Statement of Receipts and Expenditures - Regulatory Basis**  
General Fund  
For The Seven Months Ended July 31, 2024 and 2023

	Month Ending 07/31/2024	Year To Date 07/31/2024	Year To Date 07/31/2023	Year Ending 12/31/2024	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
<b>Receipts</b>					
Taxes	\$ 103,228.19	\$ 1,634,528.33	\$ 1,595,037.85	\$ 2,110,854.00	\$ (476,325.67)
Fees and Licenses	46,057.19	266,246.21	296,899.95	472,200.00	(205,953.79)
Building Permits	10,926.53	38,991.73	30,344.45	160,000.00	(121,008.27)
Intergovernmental	27,937.57	190,157.00	181,179.49	325,100.00	(134,943.00)
Fines	8,741.00	63,742.00	54,660.00	80,000.00	(16,258.00)
Reimbursements	(9,786.00)	1,500.03	498.67	0.00	1,500.03
Miscellaneous	4,607.97	37,374.44	70,796.22	55,250.00	(17,875.56)
Total Receipts	191,712.45	2,232,539.74	2,229,416.63	3,203,404.00	(970,864.26)
<b>Expenditures</b>					
General Overhead					
Salary & Benefits	(135.80)	21,549.75	26,431.01	45,940.68	(24,390.93)
Employee Expenses	28.80	3,824.33	2,452.92	9,000.00	(5,175.67)
Professional Fees	10,469.00	202,856.64	175,405.53	260,250.00	(57,393.36)
General Operating Expenses	196.40	42,858.95	15,410.03	30,000.00	12,858.95
Utilities	22,651.97	124,149.65	128,121.17	287,295.60	(163,145.95)
Equipment and Maintenance	(2,680.57)	0.00	0.00	0.00	0.00
Park and Events	(8,159.56)	5,481.94	5,866.24	14,750.00	(9,268.06)
Miscellaneous	0.00	50,346.24	0.00	30,000.00	20,346.24
Intergovernmental	0.00	0.00	18,434.00	20,000.00	(20,000.00)
Interfund Transfers	50,000.00	50,000.00	0.00	268,830.00	(218,830.00)
Total General Overhead	72,370.24	501,067.50	372,120.90	966,066.28	(464,998.78)
Administrative					
Salary & Benefits	30,820.42	248,048.95	275,705.76	480,100.00	(232,051.05)
Employee Expenses	297.40	8,637.14	4,246.31	14,500.00	(5,862.86)
Professional Fees	5,447.58	23,001.74	22,265.74	48,000.00	(24,998.26)
General Operating Expenses	347.60	1,021.56	1,099.01	2,500.00	(1,478.44)
Interfund Transfers	5,000.00	5,000.00	0.00	5,000.00	0.00
Total Administrative	41,913.00	285,709.39	303,316.82	550,100.00	(264,390.61)
Public Works					
Salary & Benefits	29,729.91	232,681.20	237,336.07	432,000.00	(199,318.80)
Employee Expenses	98.21	5,824.60	3,154.05	7,900.00	(2,075.40)
Professional Fees	0.00	0.00	775.00	17,000.00	(17,000.00)
General Operating Expenses	1,526.83	10,855.88	11,079.18	27,550.00	(16,694.12)
Utilities	1,241.49	4,531.03	7,754.06	19,580.00	(15,048.97)
Equipment and Maintenance	(3,040.00)	32,491.34	13,442.26	60,500.00	(28,008.66)
Interfund Transfers	200,000.00	200,000.00	0.00	200,000.00	0.00
Total Public Works	229,556.44	486,384.05	273,540.62	764,530.00	(278,145.95)
Police					
Salary & Benefits	70,789.07	541,408.45	585,475.24	999,500.00	(458,091.55)
Employee Expenses	1,117.19	10,416.44	11,792.76	27,000.00	(16,583.56)
Professional Fees	1,676.00	8,906.23	6,747.36	34,000.00	(25,093.77)
General Operating Expenses	2,130.89	36,846.74	28,141.77	67,100.00	(30,253.26)

See accountants' compilation report.



**City of Westwood, Kansas**  
**Statement of Receipts and Expenditures - Regulatory Basis**  
General Fund

For The Seven Months Ended July 31, 2024 and 2023

	Month Ending 07/31/2024	Year To Date 07/31/2024	Year To Date 07/31/2023	Year Ending 12/31/2024	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Utilities	255.40	1,812.62	1,462.76	4,500.00	(2,687.38)
Equipment and Maintenance	405.76	8,178.26	3,823.91	10,500.00	(2,321.74)
Park and Events	0.00	1,229.46	1,100.00	1,200.00	29.46
Interfund Transfers	70,000.00	70,000.00	0.00	70,000.00	0.00
Total Police	146,374.31	678,798.20	638,543.80	1,213,800.00	(535,001.80)
Parks & Rec					
General Operating Expenses	0.00	904.95	2,071.07	3,000.00	(2,095.05)
Utilities	3,111.45	9,582.93	14,576.14	30,000.00	(20,417.07)
Equipment and Maintenance	0.00	2,258.28	7,837.28	10,000.00	(7,741.72)
Park and Events	1,287.77	15,629.11	8,092.67	28,250.00	(12,620.89)
Total Parks & Rec	4,399.22	28,375.27	32,577.16	71,250.00	(42,874.73)
Non-Departmental					
Salary & Benefits	0.00	0.00	(7,719.44)	0.00	0.00
Miscellaneous	0.00	0.00	26,038.73	0.00	0.00
Interfund Transfers	(325,000.00)	0.00	0.00	0.00	0.00
Total Non-Departmental	(325,000.00)	0.00	18,319.29	0.00	0.00
Total Expenditures	169,613.21	1,980,334.41	1,638,418.59	3,565,746.28	(1,585,411.87)
Receipts Over (Under) Expenditures	\$ 22,099.24	\$ 252,205.33	\$ 590,998.04	\$ (362,342.28)	\$ 614,547.61

See accountants' compilation report.



**City of Westwood, Kansas**  
**Statement of Receipts and Expenditures - Regulatory Basis**  
Other Funds  
For The One Month Ended July 31, 2024

	Other Funds					
	Capital Improvements Fund Month To Date 07/31/2024 Actual	Equipment Reserve Fund Month To Date 07/31/2024 Actual	Stormwater Fund Month To Date 07/31/2024 Actual	Special Highway Fund Month To Date 07/31/2024 Actual	Woodside TIF/CID Fund Month To Date 07/31/2024 Actual	Debt Service Fund Month To Date 07/31/2024 Actual
<b>Receipts</b>						
Taxes						
City Sales & Use Tax - Special	\$ 34,163.56	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Taxes	34,163.56	0.00	0.00	0.00	0.00	0.00
Restricted Use						
State Hwy Maintenance	0.00	0.00	0.00	18,203.49	0.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	24,781.46	0.00
WV CID-2	0.00	0.00	0.00	0.00	10,710.41	0.00
Reimbursements	9,786.00	0.00	0.00	0.00	0.00	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	43,949.56	0.00	0.00	18,203.49	35,491.87	0.00
<b>Expenditures</b>						
Equipment and Maintenance						
Repairs & Maint Leaf Truck	0.00	0.00	45.99	0.00	0.00	0.00
Stone Wall Repairs	2,140.00	0.00	0.00	0.00	0.00	0.00
Machinery & Equipment Purchase	0.00	4,796.59	0.00	0.00	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	0.00	0.00	0.00	0.00	0.00	9,900.00
Stormwater Expense	0.00	0.00	516.43	0.00	0.00	0.00
Miscellaneous						
UMB CID Payment	0.00	0.00	0.00	0.00	19,657.21	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	2,140.00	4,796.59	562.42	0.00	19,657.21	9,900.00
<b>Receipts Over (Under) Expenditures</b>	<b>\$ 41,809.56</b>	<b>\$ (4,796.59)</b>	<b>\$ (562.42)</b>	<b>\$ 18,203.49</b>	<b>\$ 15,834.66</b>	<b>\$ (9,900.00)</b>

See accountants' compilation report.



**City of Westwood, Kansas**  
**Statement of Receipts and Expenditures - Regulatory Basis**  
Other Funds  
For The Seven Months Ended July 31, 2024

	Other Funds					
	Capital Improvements Fund Year To Date 07/31/2024	Equipment Reserve Fund Year To Date 07/31/2024	Stormwater Fund Year To Date 07/31/2024	Special Highway Fund Year To Date 07/31/2024	Woodside TIF/CID Fund Year To Date 07/31/2024	Debt Service Fund Year To Date 07/31/2024
	Actual	Actual	Actual	Actual	Actual	Actual
<b>Receipts</b>						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 18,814.31
City Sales & Use Tax - Special	216,199.87	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	736.73
Restricted Use						
Stormwater Utility Fee	0.00	0.00	240,176.97	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	25,623.69	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	35,622.79	0.00	0.00
WV Ad Valorem Tax	0.00	0.00	0.00	0.00	488,381.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	170,297.38	0.00
WV CID-2	0.00	0.00	0.00	0.00	68,032.90	0.00
Reimbursements	9,786.00	0.00	0.00	0.00	0.00	0.00
Interfund Transfers	0.00	325,000.00	0.00	0.00	0.00	0.00
Total Receipts	225,985.87	325,000.00	240,176.97	61,246.48	726,711.28	19,551.04
<b>Expenditures</b>						
Equipment and Maintenance						
Repairs & Maint Leaf Truck	0.00	0.00	213.15	0.00	0.00	0.00
Repairs & Maint Streets	0.00	0.00	0.00	261.38	0.00	0.00
Stone Wall Repairs	11,380.00	0.00	0.00	0.00	0.00	0.00
Machinery & Equipment Purchase	0.00	426,258.45	0.00	0.00	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	0.00	0.00	0.00	0.00	0.00	19,800.00
Stormwater Expense	0.00	0.00	3,747.19	0.00	0.00	0.00
Miscellaneous						
UMB TIF Payment	0.00	0.00	0.00	0.00	454,134.33	0.00
UMB CID Payment	0.00	0.00	0.00	0.00	128,915.91	0.00
Interest on GO Bond	0.00	0.00	0.00	0.00	0.00	36,293.76
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	11,380.00	426,258.45	3,960.34	261.38	583,050.24	56,093.76
Receipts Over (Under) Expenditures	\$ 214,605.87	\$ (101,258.45)	\$ 236,216.63	\$ 60,985.10	\$ 143,661.04	\$ (36,542.72)

See accountants' compilation report.





**City of Westwood, Kansas**  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For The Year Ended July 31, 2024

	<b>Certified Budget</b>	<b>Expenditures Chargeable to Current Year</b>	<b>Difference Over/(Under)</b>
<b>Expenditures</b>			
General Fund	3,565,746.28	1,980,334.41	(1,585,411.87)
Capital Improvements Fund	361,976.00	11,380.00	(350,596.00)
Equipment Reserve Fund	741,414.00	426,258.45	(315,155.55)
Stormwater Fund	194,516.00	3,960.34	(190,555.66)
Special Highway Fund	10,000.00	261.38	(9,738.62)
Woodside TIF/CID Fund	623,562.00	583,050.24	(40,511.76)
Debt Service Fund	231,837.50	56,093.76	(175,743.74)
<b>Total Expenditures</b>	<b>5,729,051.78</b>	<b>3,061,338.58</b>	<b>(2,667,713.20)</b>

See accountants' compilation report.