

ACCOUNTANTS' COMPILATION REPORT

To the City Council
City of Westwood, Kansas
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis and the statement of cash flow – regulatory basis as of and for the one month ended September 30, 2026, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.



ADAMSBROWN, LLC
Certified Public Accountants
Hays, Kansas

October 5, 2026



City of Westwood, Kansas
Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis
As of September 30, 2026

	General Fund 09/30/2026	Capital Improvements Fund 09/30/2026	Equipment Reserve Fund 09/30/2026	Stormwater Fund 09/30/2026	Special Highway Fund 09/30/2026	Woodside TIF/CID Fund 09/30/2026	Debt Service Fund 09/30/2026	All Funds 09/30/2026
Assets								
Current Assets								
Cash In Bank	612,065.22	245,457.55	58,143.38	245,953.54	78,017.06	91,411.32	195,282.75	1,526,330.82
Cash In Bank - Bond Fund	43,243.77	0.00	0.00	0.00	0.00	0.00	0.00	43,243.77
Cash In Bank - Woodside Village Acct	9.80	0.00	0.00	0.00	0.00	0.00	0.00	9.80
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Cash Charles Schwab 2843	1,876.07	0.00	0.00	0.00	0.00	0.00	0.00	1,876.07
Cash Charles Schwab 3099	629.80	48.84	10.46	200.45	420.16	20.98	0.00	1,330.69
Investment Charles Schwab 2843	1,076,282.06	0.00	0.00	0.00	0.00	0.00	0.00	1,076,282.06
Investment Charles Schwab 3099	326,994.67	1,416,384.12	291,031.54	313,942.30	204,265.19	818,861.04	0.00	3,371,478.86
Total Current Assets	2,061,440.39	1,661,890.51	349,185.38	560,096.29	282,702.41	910,293.34	195,282.75	6,020,891.07
Total Assets	\$ 2,061,440.39	\$ 1,661,890.51	\$ 349,185.38	\$ 560,096.29	\$ 282,702.41	\$ 910,293.34	\$ 195,282.75	\$ 6,020,891.07
Liabilities and Fund Balance								
Current Liabilities								
Encumbrances	0.00	0.00	0.00	0.00	0.00	38,841.00	0.00	38,841.00
Woodside Village Deposits	9.19	0.00	0.00	0.00	0.00	0.00	0.00	9.19
Refundable Bond Deposits	41,546.99	0.00	0.00	0.00	0.00	0.00	0.00	41,546.99
Accounts Payable	1,698.10	0.00	0.00	0.00	0.00	0.00	0.00	1,698.10
KPERS/KPF Payable	(76.12)	0.00	0.00	0.00	0.00	0.00	0.00	(76.12)
Total Current Liabilities	43,178.16	0.00	0.00	0.00	0.00	38,841.00	0.00	82,019.16
Total Liabilities	43,178.16	0.00	0.00	0.00	0.00	38,841.00	0.00	82,019.16
Fund Balance								
Fund Balance	1,440,395.17	1,199,586.66	354,597.09	320,981.84	242,589.12	736,103.67	488,023.75	4,782,277.30
Fund Balance - Current Year	577,867.06	462,303.85	(5,411.71)	239,114.45	40,113.29	135,348.67	(292,741.00)	1,156,594.61
Total Fund Balance	2,018,262.23	1,661,890.51	349,185.38	560,096.29	282,702.41	871,452.34	195,282.75	5,938,871.91
Total Liabilities and Fund Balance	\$ 2,061,440.39	\$ 1,661,890.51	\$ 349,185.38	\$ 560,096.29	\$ 282,702.41	\$ 910,293.34	\$ 195,282.75	\$ 6,020,891.07

See accountants' compilation report.



City of Westwood, Kansas
Statement of Cash Flow - Regulatory Basis
For the One Month Ended September 30, 2026

	General Fund Month Ending 09/30/2026	Capital Improvements Fund Month Ending 09/30/2026	Equipment Reserve Fund Month Ending 09/30/2026	Stormwater Fund Month Ending 09/30/2026	Special Highway Fund Month Ending 09/30/2026	Woodside TIF/CID Fund Month Ending 09/30/2026	Debt Service Fund Month Ending 09/30/2026	All Funds Month Ending 09/30/2026
Unencumbered Cash, Beginning Period	1,945,429.11	1,727,213.22	347,250.83	553,641.63	281,431.60	869,787.18	193,989.32	5,918,742.89
Receipts								
Taxes	201,962.20	34,017.79	0.00	0.00	0.00	0.00	1,293.43	237,273.42
Fees and Licenses	42,681.79	0.00	0.00	0.00	0.00	0.00	0.00	42,681.79
Building Permits	14,155.50	0.00	0.00	0.00	0.00	0.00	0.00	14,155.50
Intergovernmental	31,676.06	0.00	0.00	0.00	0.00	0.00	0.00	31,676.06
Restricted Fees	0.00	0.00	0.00	5,221.69	0.00	36,489.80	0.00	41,711.49
Fines	20,686.00	0.00	0.00	0.00	0.00	0.00	0.00	20,686.00
Reimbursements	3,345.61	0.00	0.00	0.00	0.00	0.00	0.00	3,345.61
Interest Earnings	4,183.91	9,417.50	1,934.55	2,082.33	1,352.39	4,663.74	0.00	23,634.42
Miscellaneous	181.35	0.00	0.00	0.00	0.00	0.00	0.00	181.35
Total Receipts	318,872.42	43,435.29	1,934.55	7,304.02	1,352.39	41,153.54	1,293.43	415,345.64
Expenditures								
Salary & Benefits	139,368.74	0.00	0.00	0.00	0.00	0.00	0.00	139,368.74
Employee Expenses	652.43	0.00	0.00	0.00	0.00	0.00	0.00	652.43
Professional Fees	15,564.33	0.00	0.00	0.00	0.00	0.00	0.00	15,564.33
General Operating Expenses	23,627.58	0.00	0.00	0.00	0.00	0.00	0.00	23,627.58
Utilities	21,261.14	0.00	0.00	0.00	0.00	0.00	0.00	21,261.14
Equipment and Maintenance	1,095.54	0.00	0.00	0.00	81.58	0.00	0.00	1,177.12
Street and Stormwater	0.00	108,758.00	0.00	849.36	0.00	0.00	0.00	109,607.36
Park and Events	500.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Miscellaneous	144.48	0.00	0.00	0.00	0.00	46.38	0.00	190.86
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	202,214.24	108,758.00	0.00	849.36	81.58	46.38	0.00	311,949.56
Adjustments								
Increase / (Decrease) in Payables	(466.90)	0.00	0.00	0.00	0.00	(601.00)	0.00	(1,067.90)
Increase / (Decrease) in Refundable Bond Deposits	(180.00)	0.00	0.00	0.00	0.00	0.00	0.00	(180.00)
Total Adjustments	(646.90)	0.00	0.00	0.00	0.00	(601.00)	0.00	(1,247.90)
Ending Cash	\$ 2,061,440.39	\$ 1,661,890.51	\$ 349,185.38	\$ 560,096.29	\$ 282,702.41	\$ 910,293.34	\$ 195,282.75	\$ 6,020,891.07

CITY OF WESTWOOD, KANSAS

Supplementary Information



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
General Fund

For The One and Nine Months Ended September 30, 2026 and September 30, 2025

	Month Ending 09/30/2026	Year To Date 09/30/2026	Year To Date 09/30/2025	Year Ending 12/31/2026	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Receipts					
Taxes	\$ 201,962.20	\$ 2,312,117.69	\$ 2,037,188.95	\$ 2,331,259.00	\$ (19,141.31)
Fees and Licenses	42,681.79	340,538.23	363,407.37	444,000.00	(103,461.77)
Building Permits	14,155.50	122,849.28	79,446.18	85,000.00	37,849.28
Intergovernmental	32,712.15	288,719.75	270,724.42	396,600.00	(107,880.25)
Restricted Fees	0.00	9,330.00	0.00	0.00	9,330.00
Fines	20,686.00	110,996.80	88,927.00	100,000.00	10,996.80
Reimbursements	3,345.61	9,540.06	35,316.37	0.00	9,540.06
Interest Earnings	4,183.91	44,038.97	71,481.56	0.00	44,038.97
Miscellaneous	181.35	5,911.00	25,356.22	5,100.00	811.00
Total Receipts	319,908.51	3,244,041.78	2,971,848.07	3,361,959.00	(117,917.22)
Expenditures					
General Overhead					
Salary & Benefits	2,946.70	28,196.80	26,303.60	50,400.00	(22,203.20)
Employee Expenses	205.96	5,500.97	4,740.16	9,000.00	(3,499.03)
Professional Fees	3,593.81	160,004.43	174,320.93	263,250.00	(103,245.57)
General Operating Expenses	1,641.57	39,179.69	36,460.12	66,500.00	(27,320.31)
Utilities	18,785.20	191,821.73	179,212.91	277,500.00	(85,678.27)
Equipment and Maintenance	0.00	0.00	1,540.00	0.00	0.00
Street and Stormwater	0.00	0.00	(78.52)	0.00	0.00
Park and Events	0.00	11,475.44	10,211.69	16,000.00	(4,524.56)
Miscellaneous	144.48	64,379.35	57,624.72	60,000.00	4,379.35
Intergovernmental	0.00	59,643.41	0.00	10,000.00	49,643.41
Interfund Transfers	0.00	370,000.00	0.00	495,000.00	(125,000.00)
Total General Overhead	27,317.72	930,201.82	490,335.61	1,247,650.00	(317,448.18)
Administrative					
Salary & Benefits	36,089.98	401,376.46	358,307.32	540,325.00	(138,948.54)
Employee Expenses	25.00	1,803.92	8,249.18	16,000.00	(14,196.08)
Professional Fees	9,625.00	43,723.65	48,633.28	80,000.00	(36,276.35)
General Operating Expenses	5,600.85	7,618.97	3,179.22	3,000.00	4,618.97
Equipment and Maintenance	0.00	582.39	0.00	0.00	582.39
Interfund Transfers	0.00	0.00	0.00	2,500.00	(2,500.00)
Total Administrative	51,340.83	455,105.39	418,369.00	641,825.00	(186,719.61)
Public Works					
Salary & Benefits	31,825.27	342,475.63	384,515.23	534,400.00	(191,924.37)
Employee Expenses	64.00	4,176.26	4,051.77	7,750.00	(3,573.74)
Professional Fees	0.00	13,164.00	0.00	12,000.00	1,164.00
General Operating Expenses	6,646.16	17,869.32	11,424.13	27,500.00	(9,630.68)
Utilities	651.45	7,988.86	8,997.83	14,580.00	(6,591.14)
Equipment and Maintenance	960.54	22,181.58	54,061.57	73,000.00	(50,818.42)
Interfund Transfers	0.00	0.00	0.00	10,000.00	(10,000.00)
Total Public Works	40,147.42	407,855.65	463,050.53	679,230.00	(271,374.35)
Police					

See accountants' compilation report.



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
General Fund

For The One and Nine Months Ended September 30, 2026 and September 30, 2025

	Month Ending 09/30/2026	Year To Date 09/30/2026	Year To Date 09/30/2025	Year Ending 12/31/2026	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Salary & Benefits	69,542.88	741,178.14	775,433.28	1,051,750.00	(310,571.86)
Employee Expenses	357.47	11,899.81	15,440.55	22,500.00	(10,600.19)
Professional Fees	2,345.52	30,951.36	17,442.02	54,600.00	(23,648.64)
General Operating Expenses	9,739.00	58,067.99	54,437.09	71,100.00	(13,032.01)
Utilities	0.00	1,847.80	2,316.60	4,500.00	(2,652.20)
Equipment and Maintenance	135.00	8,646.90	10,528.03	12,000.00	(3,353.10)
Park and Events	0.00	1,199.99	1,100.00	1,500.00	(300.01)
Interfund Transfers	0.00	0.00	0.00	10,000.00	(10,000.00)
Total Police	82,119.87	853,791.99	876,697.57	1,227,950.00	(374,158.01)
Parks & Rec					
General Operating Expenses	0.00	904.95	199.96	3,000.00	(2,095.05)
Utilities	1,824.49	12,382.91	18,153.75	30,000.00	(17,617.09)
Equipment and Maintenance	0.00	3,721.42	4,233.25	10,000.00	(6,278.58)
Park and Events	500.00	2,210.59	6,499.06	17,250.00	(15,039.41)
Total Parks & Rec	2,324.49	19,219.87	29,086.02	60,250.00	(41,030.13)
Non-Departmental					
Salary & Benefits	0.00	0.00	(3,926.78)	0.00	0.00
Total Non-Departmental	0.00	0.00	(3,926.78)	0.00	0.00
Cash Reserve					
Cash Reserve	0.00	0.00	0.00	844,450.00	(844,450.00)
Cash Reserve	0.00	0.00	0.00	844,450.00	(844,450.00)
Total Expenditures	203,250.33	2,666,174.72	2,273,611.95	4,701,355.00	(2,035,180.28)
Receipts Over (Under) Expenditures	\$ 116,658.18	\$ 577,867.06	\$ 698,236.12	\$ (1,339,396.00)	\$ 1,917,263.06

See accountants' compilation report.



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
Other Funds
For The One Month Ended September 30, 2026

	Other Funds					
	Capital Improvements Fund	Equipment Reserve Fund	Stormwater Fund	Special Highway Fund	Woodside TIF/CID Fund	Debt Service Fund
	Month To Date 09/30/2026	Month To Date 09/30/2026	Month To Date 09/30/2026	Month To Date 09/30/2026	Month To Date 09/30/2026	Month To Date 09/30/2026
	Actual	Actual	Actual	Actual	Actual	Actual
Receipts						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 682.55
City Sales & Use Tax - Special	34,017.79	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	610.88
Total Taxes	34,017.79	0.00	0.00	0.00	0.00	1,293.43
Restricted Fees						
Stormwater Utility Fee	0.00	0.00	5,221.69	0.00	0.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	23,175.65	0.00
WV CID-2	0.00	0.00	0.00	0.00	13,314.15	0.00
Interest Earnings	9,417.50	1,934.55	2,082.33	1,352.39	4,663.74	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	43,435.29	1,934.55	7,304.02	1,352.39	41,153.54	1,293.43
Expenditures						
Equipment and Maintenance						
Special Highway Maintenance	0.00	0.00	0.00	81.58	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	108,758.00	0.00	0.00	0.00	0.00	0.00
Stormwater Expense	0.00	0.00	849.36	0.00	0.00	0.00
Miscellaneous						
Market Value Adjustment	0.00	0.00	0.00	0.00	46.38	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	108,758.00	0.00	849.36	81.58	46.38	0.00
Receipts Over (Under) Expenditures	\$ (65,322.71)	\$ 1,934.55	\$ 6,454.66	\$ 1,270.81	\$ 41,107.16	\$ 1,293.43

See accountants' compilation report.



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
Other Funds
For The Nine Months Ended September 30, 2026

	Other Funds					
	Capital Improvements Fund	Equipment Reserve Fund	Stormwater Fund	Special Highway Fund	Woodside TIF/CID Fund	Debt Service Fund
	Year To Date 09/30/2026	Year To Date 09/30/2026	Year To Date 09/30/2026	Year To Date 09/30/2026	Year To Date 09/30/2026	Year To Date 09/30/2026
	Actual	Actual	Actual	Actual	Actual	Actual
Receipts						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 22,469.44
City Sales & Use Tax - Special	296,691.53	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	1,329.82
Restricted Fees						
Stormwater Utility Fee	0.00	0.00	243,598.60	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	11,084.55	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	35,171.11	0.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	744,795.11	0.00
WV CID-2	0.00	0.00	0.00	0.00	116,684.75	0.00
Interest Earnings	25,975.75	5,335.95	5,743.57	3,730.21	18,050.14	0.00
Interfund Transfers	370,000.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	692,667.28	5,335.95	249,342.17	49,985.87	879,530.00	23,799.26
Expenditures						
Professional Fees	18,407.00	0.00	1,164.06	9,791.00	0.00	0.00
General Operating Expenses	0.00	10,747.66	1,992.25	0.00	0.00	0.00
Equipment and Maintenance						
Repairs & Maint Leaf Truck	0.00	0.00	4,589.68	0.00	0.00	0.00
Repairs & Maint Streets	11,458.00	0.00	0.00	0.00	0.00	0.00
Stone Wall Repairs	3,620.00	0.00	0.00	0.00	0.00	0.00
State Highway Maintenance	6,000.00	0.00	0.00	0.00	0.00	0.00
Special Highway Maintenance	0.00	0.00	0.00	81.58	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	190,878.43	0.00	0.00	0.00	0.00	284,900.00
Stormwater Expense	0.00	0.00	1,403.24	0.00	0.00	0.00
Leaf Pickup Expenses	0.00	0.00	1,078.49	0.00	0.00	0.00
Miscellaneous						
UMB TIF Payment	0.00	0.00	0.00	0.00	544,583.04	0.00
UMB CID Payment	0.00	0.00	0.00	0.00	198,406.63	0.00
Interest on GO Bond	0.00	0.00	0.00	0.00	0.00	31,306.26
Market Value Adjustment	0.00	0.00	0.00	0.00	1,191.66	334.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	230,363.43	10,747.66	10,227.72	9,872.58	744,181.33	316,540.26
Receipts Over (Under) Expenditures	\$ 462,303.85	\$ (5,411.71)	\$ 239,114.45	\$ 40,113.29	\$ 135,348.67	\$ (292,741.00)

See accountants' compilation report.



City of Westwood, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For The Nine Months Ended September 30, 2026

	Certified Budget	Expenditures Chargeable to Current Year	Difference Over/(Under)
Expenditures			
General Fund	\$ 4,701,355.00	\$ 2,666,174.72	\$ (2,035,180.28)
Stormwater Fund	\$ 211,368.00	\$ 10,227.72	\$ (201,140.28)
Special Highway Fund	\$ 250,000.00	\$ 9,872.58	\$ (240,127.42)
Woodside TIF/CID Fund	\$ 2,522,600.00	\$ 744,181.33	\$ (1,778,418.67)
Debt Service Fund	\$ 573,313.00	\$ 316,540.26	\$ (256,772.74)
Total Expenditures	\$ 8,258,636.00	\$ 3,746,996.61	\$ (4,511,639.39)

See accountants' compilation report.