



CITY OF WESTWOOD CITY COUNCIL

OCTOBER 8, 2026



FUND BALANCE

- The City of Westwood manages seven (7) separate funds.
 1. General Fund
 2. Capital Improvement Fund
 3. Equipment Reserve Fund
 4. Stormwater Fund
 5. Special Highway Fun
 6. Woodside TIF/CID Fund
 7. Debt Service Fund
- Each fund has a specific purpose and are, in most cases, legally restricted.
- This is NOT money that can be spent on anything in the budget.

FUND BALANCE

1. **General Fund** – the fund balance is essentially the City's emergency fund; it is recommended by GFOA that a City has a minimum of 2 months operating budget
2. **Capital Improvement Fund** – a fund to allow money to accumulate for the City to execute larger capital improvement projects as a part of the CIP (Capital Improvements Plan)
3. **Equipment Reserve Fund** – a fund to allow money to accumulate for the City to plan for and purchase larger equipment, especially for Public Works and Police Department needs
4. **Stormwater Fund** – a utility fund that includes stormwater utilities fee payments and can ONLY be used for stormwater system maintenance and stormwater system related needs (e.g. streetsweeper purchase planned for FY27)
5. **Special Highway Fund** – State of Kansas-distributed funds dedicated to managing local infrastructure and to maintain state highways
6. **Woodside TIF/CID Fund** – a fund of the TIF and CID proceeds which are used to pay the debt service on the TIF bonds and to pay for safety and infrastructure projects within the CID boundaries (e.g. the upcoming 47th Place infrastructure project)
7. **Debt Service Fund** – a fund dedicated to paying the debt service on long term City debt (e.g. Series 2020A Bonds)

	ENDING FUND BALANCE		
FUND	2028	2029	2030
Stormwater Utility	\$372,830.00	\$454,314.00	\$535,798.00
Special Highway	\$237,759.00	\$237,759.00	\$237,759.00
Woodside Village TIF/CID	\$180,168.00	\$301,607.00	\$301,607.00
Debt Service	\$586,390.00	\$651,925.00	\$651,925.00
Total	\$1,379,175.00	\$1,647,634.00	\$1,729,119.00

FUND BALANCE

- Staff Recommendation:

- With the large number and dollar amounts of fund expenditures planned for FY 2027, it is not recommended to alter the fund reserve policies at this time. Many of the funds are to have 30% operating balance per Westwood's adopted Financial Policy, which we'll be under or just equal to after the planned FY 20207 expenditures.
- Many of the fund balance decisions are made as part of the annual budget process with budget transfers to various funds planned a year in advance in the budget.
- The time to review the fund balances will be during the FY 2028 budget and planned interfund transfers in coordination with anticipated purchases and infrastructure projects.

FUND BALANCE