

**City of Westwood
Treasurer's Report
1/31/2025**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
 - a. Ending unencumbered cash through 1/31/2025 was \$5,184,643. The 1/31/2024 balance was \$4,562,110. This is an increase in cash of \$622,533.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
 - a. Revenue received for the month was \$783,917. The prior year revenue was \$714,975. Current year to date revenue is greater than the prior year revenue by \$68,942.
 - i. Taxes – Ad Valorem tax revenue received in January 2025 was \$593,974. This was an increase over the prior year by \$65,039.
 - ii. Building permits in January 2025 increased from \$5,583 from the prior year to \$12,263.
 - iii. January 2025 had a decrease in reimbursements of \$8,675. January 2024 had insurance proceeds of \$9,786.
 - b. January expenditures totaled \$255,246. This is an increase of \$45,200 over the prior year.
 - i. General Overhead Utilities increased \$3,561 in January 2025 which was due to building utilities of \$1,046 and traffic signal utilities of \$2,289.
 - ii. All Salary and Benefits are higher than the same period last year due to three pay periods in January 2025 but only two the previous year.
 - iii. January of 2025 had 3 payroll periods where January 2024 only had two payroll periods. Therefore wages in Administrative increased by \$8,985, Public works increased by \$22,773, and the Police department had an increase of \$26,496.
 - c. Net revenues exceeded expenditures in the General Fund by \$528,671 for the month. This is primarily due to the Ad Valorem taxes received.
4. Other Funds – Current Month and Year to Date
 - a. CIP – Sales tax collections were \$31,003 in January.
 - b. Stormwater Fund – Stormwater utility fees were \$126,241.
 - c. Special Highway Fund – the Special Highway Fund received income of \$15,246.
 - d. Woodside TIF and CID fund received income of \$299,363. Professional Fees included \$23,985 for engineering design.

I am happy to answer any questions upon request.

Michelle Ryan
City of Westwood Treasurer