

ACCOUNTANTS' COMPILATION REPORT

To the City Council
City of Westwood, Kansas
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis and the statement of cash flow – regulatory basis as of and for the one month ended January 31, 2025, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.



ADAMSBROWN, LLC
Certified Public Accountants
Overland Park, Kansas

February 7, 2025



City of Westwood, Kansas
Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis
As of January 31, 2025

	General Fund 01/31/2025	Capital Improvements Fund 01/31/2025	Equipment Reserve Fund 01/31/2025	Stormwater Fund 01/31/2025	Special Highway Fund 01/31/2025	Woodside TIF/CID Fund 01/31/2025	Debt Service Fund 01/31/2025	All Funds 01/31/2025
Assets								
Current Assets								
Cash In Bank	711,747.94	399,687.13	130,457.85	278,386.61	245,882.11	674,275.97	173,124.57	2,613,562.18
Cash In Bank - Bond Fund	36,854.11	0.00	0.00	0.00	0.00	0.00	0.00	36,854.11
Cash In Bank - Woodside Village Acct	9.64	0.00	0.00	0.00	0.00	0.00	0.00	9.64
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Cash Charles Schwab 2843	3,536.10	0.00	0.00	0.00	0.00	0.00	0.00	3,536.10
Cash Charles Schwab 3099	65.31	195.92	65.30	32.66	0.00	130.61	0.00	489.80
Investment Charles Schwab 2843	1,016,287.46	0.00	0.00	0.00	0.00	0.00	0.00	1,016,287.46
Investment Charles Schwab 3099	201,304.89	605,658.26	201,886.09	100,943.04	0.00	403,772.17	0.00	1,513,564.45
Total Current Assets	1,970,144.45	1,005,541.31	332,409.24	379,362.31	245,882.11	1,078,178.75	173,124.57	5,184,642.74
Total Assets	\$ 1,970,144.45	\$ 1,005,541.31	\$ 332,409.24	\$ 379,362.31	\$ 245,882.11	\$ 1,078,178.75	\$ 173,124.57	\$ 5,184,642.74
Liabilities and Fund Balance								
Current Liabilities								
Woodside Village Deposits	9.19	0.00	0.00	0.00	0.00	0.00	0.00	9.19
Refundable Bond Deposits	35,849.99	0.00	0.00	0.00	0.00	0.00	0.00	35,849.99
KPERS/KPF Payable	3,224.43	0.00	0.00	0.00	0.00	0.00	0.00	3,224.43
Great West 457 Payable	3,117.00	0.00	0.00	0.00	0.00	0.00	0.00	3,117.00
Total Current Liabilities	42,200.61	0.00	0.00	0.00	0.00	0.00	0.00	42,200.61
Total Liabilities	42,200.61	0.00	0.00	0.00	0.00	0.00	0.00	42,200.61
Fund Balance								
Fund Balance	1,399,272.47	973,938.59	332,209.23	253,021.48	230,636.08	802,800.44	170,739.39	4,162,617.68
Fund Balance - Current Year	528,671.37	31,602.72	200.01	126,340.83	15,246.03	275,378.31	2,385.18	979,824.45
Total Fund Balance	1,927,943.84	1,005,541.31	332,409.24	379,362.31	245,882.11	1,078,178.75	173,124.57	5,142,442.13
Total Liabilities and Fund Balance	\$ 1,970,144.45	\$ 1,005,541.31	\$ 332,409.24	\$ 379,362.31	\$ 245,882.11	\$ 1,078,178.75	\$ 173,124.57	\$ 5,184,642.74

See accountants' compilation report.



City of Westwood, Kansas
Statement of Cash Flow - Regulatory Basis
For the One Month Ended January 31, 2025

	General Fund Month Ending 01/31/2025	Capital Improvements Fund Month Ending 01/31/2025	Equipment Reserve Fund Month Ending 01/31/2025	Stormwater Fund Month Ending 01/31/2025	Special Highway Fund Month Ending 01/31/2025	Woodside TIF/CID Fund Month Ending 01/31/2025	Debt Service Fund Month Ending 01/31/2025	All Funds Month Ending 01/31/2025
Unencumbered Cash, Beginning Period	1,455,793.92	976,038.59	332,209.23	253,738.48	230,636.08	802,800.44	170,739.39	4,221,956.13
Receipts								
Taxes	688,684.06	31,002.69	0.00	0.00	0.00	0.00	12,285.18	731,971.93
Fees and Licenses	38,877.19	0.00	0.00	0.00	0.00	0.00	0.00	38,877.19
Building Permits	12,262.75	0.00	0.00	0.00	0.00	0.00	0.00	12,262.75
Intergovernmental	28,575.00	0.00	0.00	0.00	0.00	0.00	0.00	28,575.00
Restricted Fees	0.00	0.00	0.00	126,240.83	15,246.03	298,963.29	0.00	440,450.15
Fines	7,745.00	0.00	0.00	0.00	0.00	0.00	0.00	7,745.00
Reimbursements	1,110.80	0.00	0.00	0.00	0.00	0.00	0.00	1,110.80
Interest Earnings	5,105.79	600.03	200.01	100.00	0.00	400.02	0.00	6,405.85
Miscellaneous	1,556.84	0.00	0.00	0.00	0.00	0.00	0.00	1,556.84
Total Receipts	783,917.43	31,602.72	200.01	126,340.83	15,246.03	299,363.31	12,285.18	1,268,955.51
Expenditures								
Salary & Benefits	200,879.92	0.00	0.00	0.00	0.00	0.00	0.00	200,879.92
Employee Expenses	3,279.57	0.00	0.00	0.00	0.00	0.00	0.00	3,279.57
Professional Fees	32,367.64	0.00	0.00	0.00	0.00	23,985.00	0.00	56,352.64
General Operating Expenses	1,886.75	0.00	0.00	0.00	0.00	0.00	0.00	1,886.75
Utilities	16,397.28	0.00	0.00	0.00	0.00	0.00	0.00	16,397.28
Equipment and Maintenance	365.80	0.00	0.00	0.00	0.00	0.00	0.00	365.80
Street and Stormwater	0.00	0.00	0.00	0.00	0.00	0.00	9,900.00	9,900.00
Park and Events	69.10	0.00	0.00	0.00	0.00	0.00	0.00	69.10
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	255,246.06	0.00	0.00	0.00	0.00	23,985.00	9,900.00	289,131.06
Adjustments								
Increase / (Decrease) in Payables	(14,070.84)	(2,100.00)	0.00	(717.00)	0.00	0.00	0.00	(16,887.84)
Increase / (Decrease) in Refundable Bond Deposits	(250.00)	0.00	0.00	0.00	0.00	0.00	0.00	(250.00)
Total Adjustments	(14,320.84)	(2,100.00)	0.00	(717.00)	0.00	0.00	0.00	(17,137.84)
Ending Cash	\$ 1,970,144.45	\$ 1,005,541.31	\$ 332,409.24	\$ 379,362.31	\$ 245,882.11	\$ 1,078,178.75	\$ 173,124.57	\$ 5,184,642.74

CITY OF WESTWOOD, KANSAS

Supplementary Information



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
General Fund
For The One Month Ended January 31, 2025 and 2024

	<u>Month Ending</u> <u>01/31/2025</u>	<u>Month Ending</u> <u>01/31/2024</u>	<u>Year Ending</u> <u>12/31/2025</u>	
	Actual	Prior Year	Current Budget	Over/(Under) Budget
Receipts				
Taxes	\$ 688,684.06	\$ 620,615.59	\$ 2,220,959.00	(1,532,274.94)
Fees and Licenses	38,877.19	38,385.29	444,124.00	(405,246.81)
Building Permits	12,262.75	5,583.33	85,000.00	(72,737.25)
Intergovernmental	28,575.00	26,115.52	372,500.00	(343,925.00)
Fines	7,745.00	7,601.00	100,000.00	(92,255.00)
Grants and Donations	0.00	2,000.00	0.00	0.00
Reimbursements	1,110.80	9,786.00	0.00	1,110.80
Interest Earnings	5,105.79	4,681.06	50,000.00	(44,894.21)
Miscellaneous	1,556.84	206.73	5,250.00	(3,693.16)
Total Receipts	<u>783,917.43</u>	<u>714,974.52</u>	<u>3,277,833.00</u>	<u>(2,493,915.57)</u>
Expenditures				
General Overhead				
Salary & Benefits	3,624.20	3,038.71	50,400.00	(46,775.80)
Employee Expenses	3,119.57	1,996.87	14,000.00	(10,880.43)
Professional Fees	30,644.96	30,712.35	270,750.00	(240,105.04)
General Operating Expenses	(243.41)	2,552.38	1,145,350.00	(1,145,593.41)
Utilities	16,039.29	12,478.70	289,753.00	(273,713.71)
Park and Events	0.00	2,275.00	14,500.00	(14,500.00)
Miscellaneous	0.00	0.00	50,000.00	(50,000.00)
Intergovernmental	0.00	0.00	20,000.00	(20,000.00)
Interfund Transfers	0.00	0.00	383,487.00	(383,487.00)
Total General Overhead	<u>53,184.61</u>	<u>53,054.01</u>	<u>2,238,240.00</u>	<u>(2,185,055.39)</u>
Administrative				
Salary & Benefits	38,169.46	29,183.55	509,068.00	(470,898.54)
Employee Expenses	160.00	464.79	21,000.00	(20,840.00)
Professional Fees	1,650.90	2,843.00	50,000.00	(48,349.10)
General Operating Expenses	2.48	102.07	2,500.00	(2,497.52)
Interfund Transfers	0.00	0.00	5,000.00	(5,000.00)
Total Administrative	<u>39,982.84</u>	<u>32,593.41</u>	<u>587,568.00</u>	<u>(547,585.16)</u>
Public Works				
Salary & Benefits	56,105.45	33,331.87	490,793.00	(434,687.55)
Employee Expenses	0.00	0.00	8,200.00	(8,200.00)
Professional Fees	0.00	0.00	17,000.00	(17,000.00)
General Operating Expenses	54.19	197.60	27,550.00	(27,495.81)
Utilities	62.99	60.00	19,580.00	(19,517.01)
Equipment and Maintenance	241.00	653.50	60,500.00	(60,259.00)
Interfund Transfers	0.00	0.00	30,000.00	(30,000.00)
Total Public Works	<u>56,463.63</u>	<u>34,242.97</u>	<u>653,623.00</u>	<u>(597,159.37)</u>
Police				
Salary & Benefits	102,980.81	76,484.54	1,034,175.00	(931,194.19)
Employee Expenses	0.00	4,029.18	28,000.00	(28,000.00)
Professional Fees	71.78	133.64	51,900.00	(51,828.22)

See accountants' compilation report.



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
General Fund
For The One Month Ended January 31, 2025 and 2024

	Month Ending 01/31/2025	Month Ending 01/31/2024	Year Ending 12/31/2025	
	Actual	Prior Year	Current Budget	Over/(Under) Budget
General Operating Expenses	2,073.49	940.05	72,100.00	(70,026.51)
Utilities	0.00	0.00	4,500.00	(4,500.00)
Equipment and Maintenance	124.80	6,697.34	12,000.00	(11,875.20)
Park and Events	0.00	0.00	1,500.00	(1,500.00)
Interfund Transfers	0.00	0.00	30,000.00	(30,000.00)
Total Police	105,250.88	88,284.75	1,234,175.00	(1,128,924.12)
Parks & Rec				
General Operating Expenses	0.00	0.00	3,000.00	(3,000.00)
Utilities	295.00	0.00	30,000.00	(29,705.00)
Equipment and Maintenance	0.00	1,619.20	10,000.00	(10,000.00)
Park and Events	69.10	252.19	15,750.00	(15,680.90)
Total Parks & Rec	364.10	1,871.39	58,750.00	(58,385.90)
Total Expenditures	255,246.06	210,046.53	4,772,356.00	(4,517,109.94)
Receipts Over (Under) Expenditures	\$ 528,671.37	\$ 504,927.99	\$ (1,494,523.00)	2,023,194.37

See accountants' compilation report.



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
 Other Funds
 For The One Month Ended January 31, 2025

	Other Funds					
	Capital Improvements Fund	Equipment Reserve Fund	Stormwater Fund	Special Highway Fund	Woodside TIF/CID Fund	Debt Service Fund
	Month To Date 01/31/2025	Month To Date 01/31/2025	Month To Date 01/31/2025	Month To Date 01/31/2025	Month To Date 01/31/2025	Month To Date 01/31/2025
	Actual	Actual	Actual	Actual	Actual	Actual
Receipts						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 11,996.95
City Sales & Use Tax - Special	31,002.69	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	288.23
Total Taxes	31,002.69	0.00	0.00	0.00	0.00	12,285.18
Restricted Fees						
Stormwater Utility Fee	0.00	0.00	126,240.83	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	3,725.25	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	11,520.78	0.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	287,618.14	0.00
WV CID-2	0.00	0.00	0.00	0.00	11,345.15	0.00
Interest Earnings	600.03	200.01	100.00	0.00	400.02	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	31,602.72	200.01	126,340.83	15,246.03	299,363.31	12,285.18
Expenditures						
Professional Fees	0.00	0.00	0.00	0.00	23,985.00	0.00
Street and Stormwater						
Capital Improvement Expense	0.00	0.00	0.00	0.00	0.00	9,900.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	0.00	0.00	0.00	0.00	23,985.00	9,900.00
Receipts Over (Under) Expenditures	\$ 31,602.72	\$ 200.01	\$ 126,340.83	\$ 15,246.03	\$ 275,378.31	\$ 2,385.18

See accountants' compilation report.



City of Westwood, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For The One Month Ended January 31, 2025

	Certified Budget	Expenditures Chargeable to Current Year	Difference Over/(Under)
Expenditures			
General Fund	\$ 4,772,356.00	\$ 255,246.06	\$ (4,517,109.94)
Capital Improvements Fund	\$ 723,382.00	\$ 0.00	\$ (723,382.00)
Equipment Reserve Fund	\$ 88,250.00	\$ 0.00	\$ (88,250.00)
Stormwater Fund	\$ 169,516.00	\$ 0.00	\$ (169,516.00)
Special Highway Fund	\$ 200,000.00	\$ 0.00	\$ (200,000.00)
Woodside TIF/CID Fund	\$ 768,677.00	\$ 23,985.00	\$ (744,692.00)
Debt Service Fund	\$ 436,688.00	\$ 9,900.00	\$ (426,788.00)
Total Expenditures	\$ 7,158,869.00	\$ 289,131.06	\$ (6,869,737.94)

See accountants' compilation report.