

**City of Westwood
Treasurer's Report
8/31/23**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
 - a. Ending unencumbered cash through 8/31/2023 of \$3,349,554 and remains up from year end by \$1,017,144.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
 - a. Revenue received for the month was \$193,539. Revenue received year to date of \$2,422,956 compared to the prior year to date of \$2,239,567 which is up by \$183,389.
 - i. Taxes – Taxes collected in August were \$101,217. This is up by \$251,887 for the year.
 - ii. Fees and Licenses – were \$24,043 for August. Overall Fees and Licenses are down from \$336,833 to \$321,115 which is due to Utility franchise fees down by \$13,108 and occupational licenses down by \$9,288.
 - iii. Intergovernmental Fees were \$25,325 for August which is only down by \$3,615 over the prior year.
 - iv. Fines are still up by \$19,607 for the year.
 - v. Miscellaneous income is up for the year with \$26,500 in interest income compared to \$1,159 in the prior year.
 - b. August Expenditures totaled \$216,675. Year to Date Expenditures through August were \$1,855,094. This is an increase of \$215,881 from the prior year to date.
 - i. Administrative expenditures were \$53,569 for the month. Overall expenditures in Admin increased by \$146,165. As noted previously noted, this increase is expected due to moving the Court Clerk and related expenditures of the municipal court from the Police Department to this department.
 - ii. Utilities in the General Fund are up by \$7,502 for the year at the end of August. The professional fees are up by 42,584 over the prior year – this mainly due to the increase in the cost of insurance.
 - iii. Public Works total expenditures were \$52,170 for the month. The year-to-date expenditures are down by \$8,167 from the prior year. Salary and Benefits have decreased by \$9,266. Equipment is down by \$5,824. The professional fees increased by \$7,975 in August.
 - iv. Police expenditures are \$65,891 this month. The total expenditures are down from prior year by \$32,412. The professional fees are down from the prior year by \$19,822. The salary and benefits are down for the year by \$6,541.
 - v. Parks and Rec total expenditures were \$2,460 for the month. This was Utilities for \$2,056. Parks and Rec expenditures are up in 2023 by \$11,350. This is due to Utilities being higher by \$9,489 and Equipment and Maintenance up by \$1,102.
 - c. Net Receipts Over (Under) Expenditures in the General Fund were (\$22,951) negative for the month, year to date Receipts Over Expenditures is positive at \$568,047 which is down from the prior year to date by \$32,307.
4. Other Funds – Current Month and Year to Date
 - a. CIP – August collection of Sales Tax Revenue totaled \$32,349 for the month and expenditures for street and stormwater were \$5,597.
 - b. The Woodside TIF/CID fund made their TIF/CID payment of \$17,104. Received tax revenue for the month of \$36,248.

I am happy to answer any questions upon request.

Michelle Ryan
City of Westwood Treasurer