

**City of Westwood
Treasurer's Report
2/29/24**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
 - a. Ending unencumbered cash through 2/29/2024 was \$3,581,654. February 2023 the balance was \$2,894,560.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
 - a. Revenue received for the month was \$75,992. Revenue compared to the prior year was \$184,925.
 - i. Taxes – Sales tax was not received for February until March.
 - ii. Fees and Licenses – were down by \$8,519 in 2024.
 - iii. Building permits were up by \$5,567.
 - iv. The Grants and donations refunded \$2,000 from the grant given in January. This is being reviewed.
 - v. The city received interest income for \$4,814 in miscellaneous income.
 - b. February Expenditures totaled \$287,708. This is an increase of \$33,490 from the prior year. Also, the March 1 payroll was generated on February 29th.
 - i. General overhead expenditures were \$20,984 for the month. Overall expenditures decreased by \$27,586 due to \$15,133 less in professional fees and \$11,340 in utilities.
 - ii. Public Works total expenditures were \$54,698 for the month which is an increase for the year of \$3,600.
 - iii. Police expenditures are \$111,590 for the month which is an increase over prior year by \$24,978. This is due to the payroll increase of \$14,915, increase in computer expenses of \$4,082 and equipment of \$4,734.
 - iv. Made the TIF sales tax payment of \$50,346 in February.
 - c. Net Receipts Over (Under) Expenditures in the General Fund were (\$211,716) for the month. This is an increase over February 2023 of \$106,255.
4. Other Funds – Current Month and Year to Date
 - a. CIP –Sales tax was not collected until March 2024. Stone wall repairs were made of \$3,260.
 - b. Equipment reserve received a donation of \$10,222 in January but this was refunded in February. Purchased the Armor equipment for the truck mounted debris collector for \$288,233.
 - c. Stormwater expended \$1,832.
 - d. Woodside TIF and CID fund made the UMB TIF payment of \$454,134 and the UMB CID payment of 17,691 this month.

I am happy to answer any questions upon request.

Michelle Ryan
City of Westwood Treasurer