

## ACCOUNTANTS' COMPILATION REPORT

To the City Council  
**City of Westwood, Kansas**  
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis and the statement of cash flow – regulatory basis as of and for the one month ended February 29, 2024, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.

*Adams Brown, LLC*

**ADAMSBROWN, LLC**  
Certified Public Accountants  
Overland Park, Kansas

March 7, 2024



**City of Westwood, Kansas**  
**Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis**  
 As of February 29, 2024

	General Fund 02/29/2024	Capital Improvements Fund 02/29/2024	Equipment Reserve Fund 02/29/2024	Stormwater Fund 02/29/2024	Special Highway Fund 02/29/2024	Woodside TIF/CID Fund 02/29/2024	Debt Service Fund 02/29/2024	All Funds 02/29/2024
<b>Assets</b>								
Current Assets								
Cash In Bank	1,804,677.73	333,945.76	115,695.11	331,377.24	184,280.00	629,600.55	145,445.57	3,545,021.96
Cash In Bank - Bond Fund	36,283.68	0.00	0.00	0.00	0.00	0.00	0.00	36,283.68
Cash In Bank - Woodside Village Acct	9.52	0.00	0.00	0.00	0.00	0.00	0.00	9.52
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Total Current Assets	1,841,309.93	333,945.76	115,695.11	331,377.24	184,280.00	629,600.55	145,445.57	3,581,654.16
<b>Total Assets</b>	<b>\$ 1,841,309.93</b>	<b>\$ 333,945.76</b>	<b>\$ 115,695.11</b>	<b>\$ 331,377.24</b>	<b>\$ 184,280.00</b>	<b>\$ 629,600.55</b>	<b>\$ 145,445.57</b>	<b>\$ 3,581,654.16</b>
<b>Liabilities and Fund Balance</b>								
Current Liabilities								
Encumbrances	0.00	1,873.79	0.00	0.00	0.00	0.00	0.00	1,873.79
Woodside Village Deposits	9.19	0.00	0.00	0.00	0.00	0.00	0.00	9.19
Refundable Bond Deposits	35,739.99	0.00	0.00	0.00	0.00	0.00	0.00	35,739.99
Accounts Payable	0.00	0.00	47,439.00	0.00	0.00	0.00	0.00	47,439.00
KPERS/KPF Payable	3,425.98	0.00	0.00	0.00	0.00	0.00	0.00	3,425.98
Great West 457 Payable	2,260.00	0.00	0.00	0.00	0.00	0.00	0.00	2,260.00
Total Current Liabilities	41,435.16	1,873.79	47,439.00	0.00	0.00	0.00	0.00	90,747.95
Total Liabilities	41,435.16	1,873.79	47,439.00	0.00	0.00	0.00	0.00	90,747.95
Fund Balance								
Fund Balance	1,506,662.62	306,229.94	356,488.84	189,217.42	169,092.79	602,665.66	144,556.17	3,274,913.44
Fund Balance - Current Year	293,212.15	25,842.03	(288,232.73)	142,159.82	15,187.21	26,934.89	889.40	215,992.77
Total Fund Balance	1,799,874.77	332,071.97	68,256.11	331,377.24	184,280.00	629,600.55	145,445.57	3,490,906.21
<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,841,309.93</b>	<b>\$ 333,945.76</b>	<b>\$ 115,695.11</b>	<b>\$ 331,377.24</b>	<b>\$ 184,280.00</b>	<b>\$ 629,600.55</b>	<b>\$ 145,445.57</b>	<b>\$ 3,581,654.16</b>

See accountants' compilation report.



**City of Westwood, Kansas**  
**Statement of Cash Flow - Regulatory Basis**  
 For the One Month Ended February 29, 2024

	General Fund Month Ending 02/29/2024	Capital Improvements Fund Month Ending 02/29/2024	Equipment Reserve Fund Month Ending 02/29/2024	Stormwater Fund Month Ending 02/29/2024	Special Highway Fund Month Ending 02/29/2024	Woodside TIF/CID Fund Month Ending 02/29/2024	Debt Service Fund Month Ending 02/29/2024	All Funds Month Ending 02/29/2024
<b>Unencumbered Cash, Beginning Period</b>	<b>2,046,265.52</b>	<b>337,205.76</b>	<b>414,150.53</b>	<b>333,209.50</b>	<b>184,406.88</b>	<b>1,101,426.22</b>	<b>145,445.57</b>	<b>4,562,109.98</b>
<b>Receipts</b>								
Fees and Licenses	30,404.85	0.00	0.00	0.00	0.00	0.00	0.00	30,404.85
Building Permits	4,149.00	0.00	0.00	0.00	0.00	0.00	0.00	4,149.00
Intergovernmental	30,822.52	0.00	0.00	0.00	0.00	0.00	0.00	30,822.52
Fines	5,986.00	0.00	0.00	0.00	0.00	0.00	0.00	5,986.00
Grants and Donations	(2,000.00)	0.00	(10,222.69)	0.00	0.00	0.00	0.00	(12,222.69)
Reimbursements	1,500.03	0.00	0.00	0.00	0.00	0.00	0.00	1,500.03
Miscellaneous	5,129.74	0.00	0.00	0.00	0.00	0.00	0.00	5,129.74
<b>Total Receipts</b>	<b>75,992.14</b>	<b>0.00</b>	<b>(10,222.69)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>65,769.45</b>
<b>Expenditures</b>								
Salary & Benefits	193,295.70	0.00	0.00	0.00	0.00	0.00	0.00	193,295.70
Employee Expenses	4,390.64	0.00	0.00	0.00	0.00	0.00	0.00	4,390.64
Professional Fees	10,158.15	0.00	0.00	0.00	0.00	0.00	0.00	10,158.15
General Operating Expenses	9,270.91	0.00	0.00	0.00	0.00	0.00	0.00	9,270.91
Utilities	9,336.35	0.00	0.00	0.00	0.00	0.00	0.00	9,336.35
Equipment and Maintenance	8,909.99	3,260.00	288,232.73	0.00	126.88	0.00	0.00	300,529.60
Street and Stormwater	0.00	0.00	0.00	1,832.26	0.00	0.00	0.00	1,832.26
Park and Events	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Miscellaneous	50,346.24	0.00	0.00	0.00	0.00	471,825.67	0.00	522,171.91
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>287,707.98</b>	<b>3,260.00</b>	<b>288,232.73</b>	<b>1,832.26</b>	<b>126.88</b>	<b>471,825.67</b>	<b>0.00</b>	<b>1,052,985.52</b>
<b>Adjustments</b>								
Increase / (Decrease) in Payables	5,660.25	0.00	0.00	0.00	0.00	0.00	0.00	5,660.25
Increase / (Decrease) in Refundable Bond Deposits	1,100.00	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00
<b>Total Adjustments</b>	<b>6,760.25</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,760.25</b>
<b>Ending Cash</b>	<b>\$ 1,841,309.93</b>	<b>\$ 333,945.76</b>	<b>\$ 115,695.11</b>	<b>\$ 331,377.24</b>	<b>\$ 184,280.00</b>	<b>\$ 629,600.55</b>	<b>\$ 145,445.57</b>	<b>\$ 3,581,654.16</b>

**CITY OF WESTWOOD, KANSAS**

Supplementary Information



**City of Westwood, Kansas**  
**Statement of Receipts and Expenditures - Regulatory Basis**  
 General Fund  
 For The Two Months Ended February 29, 2024 and 2023

	Month Ending 02/29/2024 <small>Actual</small>	Year To Date 02/29/2024 <small>Actual</small>	Year To Date 02/28/2023 <small>Prior Year</small>	Year Ending 12/31/2024 <small>Current Budget</small>	<small>Over/(Under) Budget</small>
<b>Receipts</b>					
Taxes	\$ 0.00	\$ 620,615.59	\$ 705,772.75	\$ 2,110,854.00	(1,490,238.41)
Fees and Licenses	30,404.85	68,790.14	77,309.22	472,200.00	(403,409.86)
Building Permits	4,149.00	9,732.33	4,165.00	160,000.00	(150,267.67)
Intergovernmental	30,822.52	56,938.04	53,038.98	325,100.00	(268,161.96)
Fines	5,986.00	13,587.00	11,133.00	80,000.00	(66,413.00)
Grants and Donations	(2,000.00)	0.00	0.00	0.00	0.00
Reimbursements	1,500.03	11,286.03	0.00	0.00	11,286.03
Miscellaneous	5,129.74	10,017.53	12,313.07	55,250.00	(45,232.47)
<b>Total Receipts</b>	<b>75,992.14</b>	<b>790,966.66</b>	<b>863,732.02</b>	<b>3,203,404.00</b>	<b>(2,412,437.34)</b>
<b>Expenditures</b>					
<b>General Overhead</b>					
Salary & Benefits	3,222.54	6,261.25	6,585.50	45,940.68	(39,679.43)
Employee Expenses	501.18	2,498.05	1,972.67	9,000.00	(6,501.95)
Professional Fees	5,487.24	36,199.59	51,332.89	260,250.00	(224,050.41)
General Operating Expenses	1,633.78	4,186.16	5,682.73	30,000.00	(25,813.84)
Utilities	8,139.75	20,618.45	31,957.69	287,295.60	(266,677.15)
Park and Events	2,000.00	4,275.00	4,093.22	14,750.00	(10,475.00)
Miscellaneous	0.00	0.00	0.00	30,000.00	(30,000.00)
Intergovernmental	0.00	0.00	0.00	20,000.00	(20,000.00)
Interfund Transfers	0.00	0.00	0.00	268,830.00	(268,830.00)
<b>Total General Overhead</b>	<b>20,984.49</b>	<b>74,038.50</b>	<b>101,624.70</b>	<b>966,066.28</b>	<b>(892,027.78)</b>
<b>Administrative</b>					
Salary & Benefits	44,950.94	74,134.49	75,426.84	480,100.00	(405,965.51)
Employee Expenses	1,340.82	1,805.61	395.00	14,500.00	(12,694.39)
Professional Fees	3,532.10	6,375.10	7,932.54	48,000.00	(41,624.90)
General Operating Expenses	0.00	102.07	453.08	2,500.00	(2,397.93)
Interfund Transfers	0.00	0.00	0.00	5,000.00	(5,000.00)
<b>Total Administrative</b>	<b>49,823.86</b>	<b>82,417.27</b>	<b>84,207.46</b>	<b>550,100.00</b>	<b>(467,682.73)</b>
<b>Public Works</b>					
Salary & Benefits	43,071.33	76,403.20	67,842.95	432,000.00	(355,596.80)
Employee Expenses	848.92	848.92	2,240.39	7,900.00	(7,051.08)
Professional Fees	0.00	0.00	0.00	17,000.00	(17,000.00)
General Operating Expenses	1,085.90	1,283.50	4,084.89	27,550.00	(26,266.50)
Utilities	930.72	990.72	2,409.82	19,580.00	(18,589.28)
Equipment and Maintenance	8,760.84	9,414.34	4,623.35	60,500.00	(51,085.66)
Interfund Transfers	0.00	0.00	0.00	200,000.00	(200,000.00)
<b>Total Public Works</b>	<b>54,697.71</b>	<b>88,940.68</b>	<b>81,201.40</b>	<b>764,530.00</b>	<b>(675,589.32)</b>
<b>Police</b>					
Salary & Benefits	102,050.89	178,535.43	163,618.42	999,500.00	(820,964.57)
Employee Expenses	1,699.72	5,728.90	4,841.82	27,000.00	(21,271.10)
Professional Fees	1,138.81	1,272.45	169.36	34,000.00	(32,727.55)
General Operating Expenses	6,551.23	7,491.28	2,827.00	67,100.00	(59,608.72)

See accountants' compilation report.



**City of Westwood, Kansas**  
**Statement of Receipts and Expenditures - Regulatory Basis**  
 General Fund

For The Two Months Ended February 29, 2024 and 2023

	<b>Month Ending 02/29/2024</b>	<b>Year To Date 02/29/2024</b>	<b>Year To Date 02/28/2023</b>	<b>Year Ending 12/31/2024</b>	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Utilities	0.00	0.00	228.72	4,500.00	(4,500.00)
Equipment and Maintenance	149.15	6,846.49	2,111.70	10,500.00	(3,653.51)
Park and Events	0.00	0.00	1,100.00	1,200.00	(1,200.00)
Interfund Transfers	0.00	0.00	0.00	70,000.00	(70,000.00)
<b>Total Police</b>	<b>111,589.80</b>	<b>199,874.55</b>	<b>174,897.02</b>	<b>1,213,800.00</b>	<b>(1,013,925.45)</b>
<b>Parks &amp; Rec</b>					
General Operating Expenses	0.00	0.00	0.00	3,000.00	(3,000.00)
Utilities	265.88	265.88	516.57	30,000.00	(29,734.12)
Equipment and Maintenance	0.00	1,619.20	52.39	10,000.00	(8,380.80)
Park and Events	0.00	252.19	0.00	28,250.00	(27,997.81)
<b>Total Parks &amp; Rec</b>	<b>265.88</b>	<b>2,137.27</b>	<b>568.96</b>	<b>71,250.00</b>	<b>(69,112.73)</b>
<b>Non-Departmental</b>					
Salary & Benefits	0.00	0.00	(4,273.68)	0.00	0.00
Miscellaneous	50,346.24	50,346.24	26,038.73	0.00	50,346.24
<b>Total Non-Departmental</b>	<b>50,346.24</b>	<b>50,346.24</b>	<b>21,765.05</b>	<b>0.00</b>	<b>50,346.24</b>
<b>Total Expenditures</b>	<b>287,707.98</b>	<b>497,754.51</b>	<b>464,264.59</b>	<b>3,565,746.28</b>	<b>(3,067,991.77)</b>
<b>Receipts Over (Under) Expenditures</b>	<b>\$ (211,715.84)</b>	<b>\$ 293,212.15</b>	<b>\$ 399,467.43</b>	<b>\$ (362,342.28)</b>	<b>655,554.43</b>

See accountants' compilation report.



**City of Westwood, Kansas**  
**Statement of Receipts and Expenditures - Regulatory Basis**  
 Other Funds  
 For The One Month Ended February 29, 2024

	Other Funds					
	Capital Improvements Fund	Equipment Reserve Fund	Stormwater Fund	Special Highway Fund	Woodside TIF/CID Fund	Debt Service Fund
	Month To Date 02/29/2024 Actual	Month To Date 02/29/2024 Actual	Month To Date 02/29/2024 Actual	Month To Date 02/29/2024 Actual	Month To Date 02/29/2024 Actual	Month To Date 02/29/2024 Actual
<b>Receipts</b>						
Grants and Donations	0.00	(10,222.69)	0.00	0.00	0.00	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Receipts</b>	<b>0.00</b>	<b>(10,222.69)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Expenditures</b>						
Equipment and Maintenance						
Stone Wall Repairs	3,260.00	0.00	0.00	0.00	0.00	0.00
Machinery & Equipment Purchase	0.00	288,232.73	0.00	0.00	0.00	0.00
Special Highway Maintenance	0.00	0.00	0.00	126.88	0.00	0.00
<b>Total Equipment and Maintenance</b>	<b>3,260.00</b>	<b>288,232.73</b>	<b>0.00</b>	<b>126.88</b>	<b>0.00</b>	<b>0.00</b>
Street and Stormwater						
Stormwater Expense	0.00	0.00	1,832.26	0.00	0.00	0.00
<b>Total Street and Stormwater</b>	<b>0.00</b>	<b>0.00</b>	<b>1,832.26</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Miscellaneous						
UMB TIF Payment	0.00	0.00	0.00	0.00	454,134.33	0.00
UMB CID Payment	0.00	0.00	0.00	0.00	17,691.34	0.00
<b>Total Miscellaneous</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>471,825.67</b>	<b>0.00</b>
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>3,260.00</b>	<b>288,232.73</b>	<b>1,832.26</b>	<b>126.88</b>	<b>471,825.67</b>	<b>0.00</b>
<b>Receipts Over (Under) Expenditures</b>	<b>\$ (3,260.00)</b>	<b>\$ (298,455.42)</b>	<b>\$ (1,832.26)</b>	<b>\$ (126.88)</b>	<b>\$ (471,825.67)</b>	<b>\$ 0.00</b>

See accountants' compilation report.



**City of Westwood, Kansas**  
**Statement of Receipts and Expenditures - Regulatory Basis**  
 Other Funds  
 For The Two Months Ended February 29, 2024

**Other Funds**

	<b>Capital Improvements Fund Year To Date 02/29/2024 Actual</b>	<b>Equipment Reserve Fund Year To Date 02/29/2024 Actual</b>	<b>Stormwater Fund Year To Date 02/29/2024 Actual</b>	<b>Special Highway Fund Year To Date 02/29/2024 Actual</b>	<b>Woodside TIF/CID Fund Year To Date 02/29/2024 Actual</b>	<b>Debt Service Fund Year To Date 02/29/2024 Actual</b>
<b>Receipts</b>						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 10,519.61
City Sales & Use Tax - Special	29,102.03	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	269.79
<b>Total Taxes</b>	<b>29,102.03</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,789.40</b>
Restricted Use						
Stormwater Utility Fee	0.00	0.00	144,517.08	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	3,735.45	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	11,578.64	0.00	0.00
WV Ad Valorem Tax	0.00	0.00	0.00	0.00	488,381.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	17,691.34	0.00
WV CID-2	0.00	0.00	0.00	0.00	9,826.47	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Receipts</b>	<b>29,102.03</b>	<b>0.00</b>	<b>144,517.08</b>	<b>15,314.09</b>	<b>515,898.81</b>	<b>10,789.40</b>
<b>Expenditures</b>						
Equipment and Maintenance						
Stone Wall Repairs	3,260.00	0.00	0.00	0.00	0.00	0.00
Machinery & Equipment Purchase	0.00	288,232.73	0.00	0.00	0.00	0.00
Special Highway Maintenance	0.00	0.00	0.00	126.88	0.00	0.00
<b>Total Equipment and Maintenance</b>	<b>3,260.00</b>	<b>288,232.73</b>	<b>0.00</b>	<b>126.88</b>	<b>0.00</b>	<b>0.00</b>
Street and Stormwater						
Capital Improvement Expense	0.00	0.00	0.00	0.00	0.00	9,900.00
Stormwater Expense	0.00	0.00	2,357.26	0.00	0.00	0.00
<b>Total Street and Stormwater</b>	<b>0.00</b>	<b>0.00</b>	<b>2,357.26</b>	<b>0.00</b>	<b>0.00</b>	<b>9,900.00</b>
Miscellaneous						
UMB TIF Payment	0.00	0.00	0.00	0.00	454,134.33	0.00
UMB CID Payment	0.00	0.00	0.00	0.00	34,829.59	0.00
<b>Total Miscellaneous</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>488,963.92</b>	<b>0.00</b>
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>3,260.00</b>	<b>288,232.73</b>	<b>2,357.26</b>	<b>126.88</b>	<b>488,963.92</b>	<b>9,900.00</b>
<b>Receipts Over (Under) Expenditures</b>	<b>\$ 25,842.03</b>	<b>\$ (288,232.73)</b>	<b>\$ 142,159.82</b>	<b>\$ 15,187.21</b>	<b>\$ 26,934.89</b>	<b>\$ 889.40</b>

See accountants' compilation report.





**City of Westwood, Kansas**  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For The Year Ended February 29, 2024

	<b>Certified Budget</b>	<b>Expenditures Chargeable to Current Year</b>	<b>Difference Over/(Under)</b>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Expenditures</b>			
General Fund	3,565,746.28	497,754.51	(3,067,991.77)
Capital Improvements Fund	361,976.00	3,260.00	(358,716.00)
Equipment Reserve Fund	741,414.00	288,232.73	(453,181.27)
Stormwater Fund	194,516.00	2,357.26	(192,158.74)
Special Highway Fund	10,000.00	126.88	(9,873.12)
Woodside TIF/CID Fund	623,562.00	488,963.92	(134,598.08)
Debt Service Fund	231,837.50	9,900.00	(221,937.50)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Total Expenditures</b>	<b><u>5,729,051.78</u></b>	<b><u>1,290,595.30</u></b>	<b><u>(4,438,456.48)</u></b>

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