

ACCOUNTANTS' COMPILATION REPORT

To the City Council
City of Westwood, Kansas
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis, statement of cash flow – regulatory basis, and statement of receipts and expenditures – regulatory basis as of and for the one month ended May 31, 2023, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.



ADAMSBROWN, LLC
Certified Public Accountants
Overland Park, Kansas

June 5, 2023



City of Westwood, Kansas
Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis
 As of May 31, 2023

	General Fund 05/31/2023	Capital Improvements Fund 05/31/2023	Equipment Reserve Fund 05/31/2023	Stormwater Fund 05/31/2023	Special Highway Fund 05/31/2023	Woodside TIF/CID Fund 05/31/2023	Debt Service Fund 05/31/2023	All Funds 05/31/2023
Assets								
Current Assets								
Cash In Bank	1,656,425.00	(76,688.00)	253,908.84	243,387.93	153,578.84	489,518.00	82,337.68	2,802,468.29
Cash In Bank - Bond Fund	36,129.28	0.00	0.00	0.00	0.00	0.00	0.00	36,129.28
Cash In Bank - Woodside Village Acct	9.42	0.00	0.00	0.00	0.00	0.00	0.00	9.42
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Total Current Assets	1,692,902.70	(76,688.00)	253,908.84	243,387.93	153,578.84	489,518.00	82,337.68	2,838,945.99
Total Assets	\$ 1,692,902.70	\$ (76,688.00)	\$ 253,908.84	\$ 243,387.93	\$ 153,578.84	\$ 489,518.00	\$ 82,337.68	\$ 2,838,945.99
Liabilities and Fund Balance								
Current Liabilities								
Woodside Village Deposits	9.19	0.00	0.00	0.00	0.00	0.00	0.00	9.19
Refundable Bond Deposits	35,969.99	0.00	0.00	0.00	0.00	0.00	0.00	35,969.99
KPERS/KPF Payable	(0.01)	0.00	0.00	0.00	0.00	0.00	0.00	(0.01)
Great West 457 Payable	1,361.00	0.00	0.00	0.00	0.00	0.00	0.00	1,361.00
Total Current Liabilities	37,340.17	0.00	0.00	0.00	0.00	0.00	0.00	37,340.17
Total Liabilities	37,340.17	0.00	0.00	0.00	0.00	0.00	0.00	37,340.17
Fund Balance								
Fund Balance	1,380,347.45	(313,412.09)	253,908.84	182,022.82	105,656.58	457,313.22	170,342.00	2,236,178.82
Fund Balance - Current Year	275,215.08	236,724.09	0.00	61,365.11	47,922.26	32,204.78	(88,004.32)	565,427.00
Total Fund Balance	1,655,562.53	(76,688.00)	253,908.84	243,387.93	153,578.84	489,518.00	82,337.68	2,801,605.82
Total Liabilities and Fund Balance	\$ 1,692,902.70	\$ (76,688.00)	\$ 253,908.84	\$ 243,387.93	\$ 153,578.84	\$ 489,518.00	\$ 82,337.68	\$ 2,838,945.99

See accountants' compilation report.



City of Westwood, Kansas
Statement of Cash Flow - Regulatory Basis
 For the One Month Ended May 31, 2023

	General Fund Month Ending 05/31/2023	Capital Improvements Fund Month Ending 05/31/2023	Equipment Reserve Fund Month Ending 05/31/2023	Stormwater Fund Month Ending 05/31/2023	Special Highway Fund Month Ending 05/31/2023	Woodside TIF/CID Fund Month Ending 05/31/2023	Debt Service Fund Month Ending 05/31/2023	All Funds Month Ending 05/31/2023
Unencumbered Cash, Beginning Period	1,713,718.63	(107,192.00)	253,908.84	243,876.86	154,763.84	477,564.50	82,337.68	2,818,978.35
Receipts								
Taxes	94,543.63	30,504.00	0.00	0.00	0.00	0.00	0.00	125,047.63
Fees and Licenses	72,181.36	0.00	0.00	0.00	0.00	0.00	0.00	72,181.36
Building Permits	8,589.70	0.00	0.00	0.00	0.00	0.00	0.00	8,589.70
Intergovernmental	13,758.34	0.00	0.00	0.00	0.00	0.00	0.00	13,758.34
Restricted Use	0.00	0.00	0.00	0.00	0.00	27,132.37	0.00	27,132.37
Fines	9,249.00	0.00	0.00	0.00	0.00	0.00	0.00	9,249.00
Miscellaneous	3,404.17	0.00	0.00	0.00	0.00	0.00	0.00	3,404.17
Total Receipts	201,726.20	30,504.00	0.00	0.00	0.00	27,132.37	0.00	259,362.57
Expenditures								
Salary & Benefits	151,941.37	0.00	0.00	0.00	0.00	0.00	0.00	151,941.37
Employee Expenses	1,484.95	0.00	0.00	0.00	0.00	0.00	0.00	1,484.95
Professional Fees	9,899.41	0.00	0.00	0.00	1,185.00	0.00	0.00	11,084.41
General Operating Expenses	5,581.39	0.00	0.00	0.00	0.00	0.00	0.00	5,581.39
Utilities	26,699.84	0.00	0.00	0.00	0.00	0.00	0.00	26,699.84
Equipment and Maintenance	7,169.96	0.00	0.00	488.93	0.00	0.00	0.00	7,658.89
Park and Events	456.20	0.00	0.00	0.00	0.00	0.00	0.00	456.20
Miscellaneous	0.00	0.00	0.00	0.00	0.00	15,178.87	0.00	15,178.87
Intergovernmental	18,434.00	0.00	0.00	0.00	0.00	0.00	0.00	18,434.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	221,667.12	0.00	0.00	488.93	1,185.00	15,178.87	0.00	238,519.92
Adjustments								
Increase / (Decrease) in Payables	(125.01)	0.00	0.00	0.00	0.00	0.00	0.00	(125.01)
Increase / (Decrease) in Refundable Bond Deposits	(750.00)	0.00	0.00	0.00	0.00	0.00	0.00	(750.00)
Total Adjustments	875.01	0.00	0.00	0.00	0.00	0.00	0.00	875.01
Ending Cash	\$ 1,692,902.70	\$ (76,688.00)	\$ 253,908.84	\$ 243,387.93	\$ 153,578.84	\$ 489,518.00	\$ 82,337.68	\$ 2,838,945.99



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
 General Fund
 For The Five Months Ended May 31, 2023 and 2022

	Month Ending 05/31/2023 <small>Actual</small>	Year To Date 05/31/2023 <small>Actual</small>	Year To Date 05/31/2022 <small>Prior Year</small>	Year Ending 12/31/2023 <small>Current Budget</small>	Over/(Under) Budget
Receipts					
Taxes	\$ 94,543.63	\$ 1,000,324.09	\$ 913,705.43	\$ 2,113,906.00	(1,113,581.91)
Fees and Licenses	72,181.36	240,575.43	203,019.15	447,200.00	(206,624.57)
Building Permits	8,589.70	47,811.70	28,422.68	70,000.00	(22,188.30)
Intergovernmental	13,758.34	118,694.07	125,167.92	323,885.00	(205,190.93)
Fines	9,249.00	32,199.00	28,307.25	90,000.00	(57,801.00)
Reimbursements	0.00	0.00	15,007.45	0.00	0.00
Miscellaneous	3,404.17	27,416.29	5,304.43	4,250.00	23,166.29
Total Receipts	201,726.20	1,467,020.58	1,318,934.31	3,049,241.00	(1,582,220.42)
Expenditures					
General Overhead					
Salary & Benefits	5,594.59	19,579.27	10,118.59	38,450.00	(18,870.73)
Employee Expenses	58.00	2,325.67	5,589.49	8,000.00	(5,674.33)
Professional Fees	4,919.30	153,545.78	132,071.07	240,250.00	(86,704.22)
General Operating Expenses	1,366.37	10,726.96	5,206.31	20,000.00	(9,273.04)
Utilities	18,069.52	89,713.86	76,208.75	252,850.00	(163,136.14)
Equipment and Maintenance	4.95	4.95	0.00	0.00	4.95
Park and Events	0.00	5,866.24	2,021.43	14,750.00	(8,883.76)
Miscellaneous	0.00	0.00	0.00	30,000.00	(30,000.00)
Intergovernmental	18,434.00	18,434.00	0.00	20,000.00	(1,566.00)
Interfund Transfers	0.00	0.00	0.00	128,830.00	(128,830.00)
Total General Overhead	48,446.73	300,196.73	231,215.64	753,130.00	(452,933.27)
Administrative					
Salary & Benefits	45,321.53	224,296.35	134,173.51	456,653.00	(232,356.65)
Employee Expenses	197.97	1,468.54	2,420.05	14,500.00	(13,031.46)
Professional Fees	887.54	7,462.16	175.00	48,000.00	(40,537.84)
General Operating Expenses	419.53	1,383.73	1,653.33	2,500.00	(1,116.27)
Interfund Transfers	0.00	0.00	0.00	5,000.00	(5,000.00)
Total Administrative	46,826.57	234,610.78	138,421.89	526,653.00	(292,042.22)
Public Works					
Salary & Benefits	30,615.47	167,656.54	184,261.76	438,117.00	(270,460.46)
Employee Expenses	274.20	2,706.05	3,473.48	7,900.00	(5,193.95)
Professional Fees	0.00	0.00	0.00	17,000.00	(17,000.00)
General Operating Expenses	1,475.80	8,208.43	12,013.57	27,550.00	(19,341.57)
Utilities	1,458.44	6,015.27	3,801.75	14,000.00	(7,984.73)
Equipment and Maintenance	1,497.57	11,845.34	20,364.95	60,500.00	(48,654.66)
Interfund Transfers	0.00	0.00	0.00	50,000.00	(50,000.00)
Total Public Works	35,321.48	196,431.63	223,915.51	615,067.00	(418,635.37)
Police					
Salary & Benefits	71,133.46	403,009.35	424,354.09	985,422.00	(582,412.65)
Employee Expenses	954.78	8,248.87	10,439.00	27,000.00	(18,751.13)
Professional Fees	4,092.57	13,446.35	17,511.92	30,000.00	(16,553.65)
General Operating Expenses	2,152.06	18,208.71	19,137.49	58,100.00	(39,891.29)

See accountants' compilation report.



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
 General Fund
 For The Five Months Ended May 31, 2023 and 2022

	Month Ending 05/31/2023	Year To Date 05/31/2023	Year To Date 05/31/2022	Year Ending 12/31/2023	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Utilities	236.78	929.36	918.50	4,500.00	(3,570.64)
Equipment and Maintenance	183.74	2,692.98	7,919.81	10,500.00	(7,807.02)
Park and Events	0.00	1,100.00	0.00	1,000.00	100.00
Interfund Transfers	0.00	0.00	0.00	30,000.00	(30,000.00)
Total Police	78,753.39	447,635.62	480,280.81	1,146,522.00	(698,886.38)
Parks & Rec					
General Operating Expenses	167.63	1,166.12	40.66	2,000.00	(833.88)
Utilities	6,935.10	9,863.25	2,737.87	30,000.00	(20,136.75)
Equipment and Maintenance	5,483.70	7,619.89	920.42	6,000.00	1,619.89
Park and Events	456.20	726.20	404.28	13,250.00	(12,523.80)
Total Parks & Rec	13,042.63	19,375.46	4,103.23	51,250.00	(31,874.54)
Non-Departmental					
Salary & Benefits	(723.68)	(6,444.72)	0.00	0.00	(6,444.72)
Total Non-Departmental	(723.68)	(6,444.72)	0.00	0.00	(6,444.72)
Total Expenditures	221,667.12	1,191,805.50	1,077,937.08	3,092,622.00	(1,900,816.50)
Receipts Over (Under) Expenditures	\$ (19,940.92)	\$ 275,215.08	\$ 240,997.23	\$ (43,381.00)	318,596.08

See accountants' compilation report.



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
 Other Funds
 For The One Month Ended May 31, 2023

Other Funds

	Other Funds					
	Capital Improvements Fund Month To Date 05/31/2023	Equipment Reserve Fund Month To Date 05/31/2023	Stormwater Fund Month To Date 05/31/2023	Special Highway Fund Month To Date 05/31/2023	Woodside TIF/CID Fund Month To Date 05/31/2023	Debt Service Fund Month To Date 05/31/2023
	Actual	Actual	Actual	Actual	Actual	Actual
Receipts						
Taxes						
City Sales & Use Tax - Special	\$ 30,504.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Taxes	30,504.00	0.00	0.00	0.00	0.00	0.00
Restricted Use						
WV CID-1	0.00	0.00	0.00	0.00	18,628.73	0.00
WV CID-2	0.00	0.00	0.00	0.00	8,503.64	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	30,504.00	0.00	0.00	0.00	27,132.37	0.00
Expenditures						
Professional Fees	0.00	0.00	0.00	1,185.00	0.00	0.00
Equipment and Maintenance						
Repairs & Maint Leaf Truck	0.00	0.00	488.93	0.00	0.00	0.00
Total Equipment and Maintenance	0.00	0.00	488.93	0.00	0.00	0.00
Miscellaneous						
UMB CID Payment	0.00	0.00	0.00	0.00	15,178.87	0.00
Total Miscellaneous	0.00	0.00	0.00	0.00	15,178.87	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	0.00	0.00	488.93	1,185.00	15,178.87	0.00
Receipts Over (Under) Expenditures	\$ 30,504.00	\$ 0.00	\$ (488.93)	\$ (1,185.00)	\$ 11,953.50	\$ 0.00

See accountants' compilation report.



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
 Other Funds
 For The Five Months Ended May 31, 2023

Other Funds

	Capital Improvements Fund Year To Date 05/31/2023 Actual	Equipment Reserve Fund Year To Date 05/31/2023 Actual	Stormwater Fund Year To Date 05/31/2023 Actual	Special Highway Fund Year To Date 05/31/2023 Actual	Woodside TIF/CID Fund Year To Date 05/31/2023 Actual	Debt Service Fund Year To Date 05/31/2023 Actual
Receipts						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 9,979.58
City Sales & Use Tax - Special	149,567.28	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	341.11
Total Taxes	149,567.28	0.00	0.00	0.00	0.00	10,320.69
Restricted Use						
Stormwater Utility Fee	0.00	0.00	64,899.92	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	41,866.74	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	7,389.70	0.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	147,855.00	0.00
WV CID-2	0.00	0.00	0.00	0.00	38,037.69	0.00
Reimbursements	95,626.62	0.00	0.00	0.00	0.00	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	245,193.90	0.00	64,899.92	49,256.44	185,892.69	10,320.69
Expenditures						
Professional Fees	406.00	0.00	0.00	1,185.00	0.00	3,000.00
Equipment and Maintenance						
Repairs & Maint Leaf Truck	0.00	0.00	543.92	0.00	0.00	0.00
Stone Wall Repairs	3,570.00	0.00	0.00	0.00	0.00	0.00
Total Equipment and Maintenance	3,570.00	0.00	543.92	0.00	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	4,493.81	0.00	0.00	0.00	0.00	56,668.75
Special Highway Expense	0.00	0.00	0.00	149.18	0.00	0.00
Stormwater Expense	0.00	0.00	2,990.89	0.00	0.00	0.00
Total Street and Stormwater	4,493.81	0.00	2,990.89	149.18	0.00	56,668.75
Miscellaneous						
UMB TIF Payment	0.00	0.00	0.00	0.00	37,204.78	0.00
WV TIF 40% Sales Tax	0.00	0.00	0.00	0.00	26,038.73	0.00
UMB CID Payment	0.00	0.00	0.00	0.00	90,444.40	0.00
Interest on GO Bond	0.00	0.00	0.00	0.00	0.00	38,656.26
Total Miscellaneous	0.00	0.00	0.00	0.00	153,687.91	38,656.26
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	8,469.81	0.00	3,534.81	1,334.18	153,687.91	98,325.01
Receipts Over (Under) Expenditures	\$ 236,724.09	\$ 0.00	\$ 61,365.11	\$ 47,922.26	\$ 32,204.78	\$ (88,004.32)

See accountants' compilation report.



City of Westwood, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For The Year Ended May 31, 2023

	Certified Budget	Expenditures Chargeable to Current Year	Difference Over/(Under)
	<u> </u>	<u> </u>	<u> </u>
Expenditures			
General Fund	3,092,622.00	1,191,805.50	(1,900,816.50)
Capital Improvements Fund	219,000.00	8,469.81	(210,530.19)
Equipment Reserve Fund	10,000.00	0.00	(10,000.00)
Stormwater Fund	119,516.00	3,534.81	(115,981.19)
Special Highway Fund	10,000.00	1,334.18	(8,665.82)
Woodside TIF/CID Fund	600,000.00	153,687.91	(446,312.09)
Debt Service Fund	337,312.50	98,325.01	(238,987.49)
	<u> </u>	<u> </u>	<u> </u>
Total Expenditures	<u>4,388,450.50</u>	<u>1,457,157.22</u>	<u>(2,931,293.28)</u>

See accountants' compilation report.