

**City of Westwood  
Treasurer's Report  
5/31/23**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
  - a. Ending unencumbered cash through 5/31/2023 of \$2,838,946 and remains up from year end by \$506,536.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
  - a. Revenue received for the month of \$201,726. Revenue received year to date of \$1,467,021 compared to the prior year to date of \$1,318,934 which is up by \$148,086.
    - i. Taxes – Taxes collected in May were \$94,544. This is up by \$86,619 for the year.
    - ii. Fees and Licenses – up year to date by \$37,556 which includes the pool fees of \$13K.
    - iii. Building Permits – up by \$19,389 through May.
    - iv. Intergovernmental Fees are down by \$6,473 for the year
    - v. Miscellaneous income increased in May by \$22,112.
  - b. May Expenditures totaled \$221,667. Year to Date Expenditures through May were \$1,191,806. This is an increase of \$113,868 from the prior year to date.
    - i. Administrative expenditures were \$46,827 for the month. Overall expenditures in Admin increased by \$96,189. The increase is due to moving the Court Clerk and related expenditures of the municipal court from the Police Department.
    - ii. Utilities in the General Fund are up by \$13,505 for the year. In addition, the professional fess are up by \$21,475 over the prior year – this is due to an increase in legal fees of \$5K and insurance and bond premiums paid by \$16K.
    - iii. Public Works total expenditures were \$35,321 for the month. The year to date expenditures are down by \$34,484 from the prior year. Salary and Benefits down 17K. Equipment is down by \$8,520 and general operating expenses have decreased by \$3,805.
    - iv. Police expenditures are \$78,753 this month. The total expenditures are down from prior year by \$32,645. A portion of this decrease is due to the Court Clerk and expenditures being moved to administrative expenses. The equipment expense is down over the prior year by \$5,226.
    - v. Parks and Rec total expenditures of \$4,626 for the month, spending is nominal to date.
  - c. Net Receipts Over (Under) Expenditures in the General Fund were \$19,941 negative for the month, year to date Receipts Over Expenditures is positive at \$275,215 which is up from the prior year to date by \$34,218.
4. Other Funds – Current Month and Year to Date
  - a. CIP – May collection of Sales Tax Revenue totaled \$30,504. No expenditures this month.
  - b. Debt Service – Made a bond payment for \$15,179 in April.

I am happy to answer any questions upon request.

Michelle Ryan  
City of Westwood Treasurer