

**City of Westwood  
Treasurer's Report  
11/30/24**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
  - a. Ending unencumbered cash through 11/30/24 was \$4,182,113. The 11/30/2023 balance was \$3,454,978. This is an increase in cash of \$727,135.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
  - a. Revenue received for the month was \$203,803. Total Revenue received through November 30, 2024, was \$3,464,709. The prior year revenue to date was \$3,030,803. Current year to date revenue is greater than the prior year revenue by \$443,906.
    - i. Taxes – Sales tax revenue received in November 2024 was \$96,920. Year to date tax revenue has increased over the prior year by \$42,522.
    - ii. Building permits revenue received in November were \$3,531. Building permit revenue is greater in 2024 by \$22,059 as noted in October.
    - iii. Municipal Court Fines collected by the City in November were \$7,041. The overall revenue collected in 2024 is greater by \$11,706.
    - iv. The City received interest income of \$4,971 in November. This is an increase of \$12,923 in 2024.
  - b. November expenditures totaled \$247,944. The year-to-date expenditures are \$3,334,455. This is an increase of \$811,640 over the prior year. The majority is due to transfers to other funds of \$689,637 completed prior to waiting until December.
    - i. General Overhead expenditures have an increase in current year expenditures by \$84,379 which is reflected in the professional fees up by \$14,510, Utilities increased by \$21,900 and the reimbursement of the sales tax on the TIF of \$50,346 which was expected.
    - ii. Public works has an increase in expenditures in November due to work on streets of \$25,332 and other repairs of \$22,200. Overall expenditures for equipment and maintenance is up \$58,262.
    - iii. Police department had an increase in expenditures of \$74,416 in 2024 to date – the majority of this increase is in salary and benefits along with the increase in the computer expenditures which were previously noted in prior months.
  - c. Net Receipts Over Expenditures in the General Fund are \$130,254 for the year.
4. Other Funds – Current Month and Year to Date
  - a. CIP – Sales tax collections were \$33,448 for November. Total professional fees in November were \$107,982 which is \$38,982 for the Mission Road project and \$69,000 for Phase 1 and Phase 2 of the Park Visioning and planning services.
  - b. Woodside TIF and CID fund received income of \$33,401. The payments made were \$20,266.

I am happy to answer any questions upon request.

Michelle Ryan  
City of Westwood Treasurer