

**City of Westwood  
Treasurer's Report  
11/30/23**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
  - a. Ending unencumbered cash through 11/30/2023 of \$3,454,823.45 and remains up from year end by \$1,122,413.60.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
  - a. Revenue received for the month was \$142,699. Revenue received year to date of \$3,010,753 compared to the prior year to date of \$2,853,861 which is up by \$156,892.
    - i. Taxes – Taxes collected in November were \$99,241. Taxes are up by \$219,978 for the year.
    - ii. Fees and Licenses – were \$4,023 for the month.
    - iii. Intergovernmental Fees were \$26,004 for November which is only down by \$8,704 over the prior year.
    - iv. Fines are still up by \$25,671 for the year.
    - v. Miscellaneous income is up for the year with \$39,725 in interest income compared to \$1,622 in the prior year.
  - b. November Expenditures totaled \$178,858. Year to Date Expenditures through November were \$2,522,989. This is an increase of \$267,784 from the prior year to date.
    - i. Administrative expenditures were \$54,421 for the month. Overall expenditures in Admin increased by \$237,971. As noted previously noted, this increase is expected due to moving the Court Clerk and related expenditures of the municipal court from the Police Department to this department.
    - ii. Utilities in the General Fund are up by \$10,763 for the year at the end of November. The professional fees are up by 53,730 over the prior year – this mainly due to the increase in the cost of insurance and legal costs.
    - iii. Public Works total expenditures were \$28,662 for the month. The year-to-date expenditures are up by \$1,700 from the prior year.
    - iv. Police expenditures are \$57,198 this month. The total expenditures are down from prior year by \$109,980. The professional fees are down from the prior year by \$26,138. The salary and benefits are down for the year by \$74,122. General operating expenses decreased in 2023 to date by 12,195.
    - v. Parks and Rec total expenditures were \$1,716 for the month. Expenditures increased by \$18,455 over the prior year.
  - c. Net Receipts Over (Under) Expenditures in the General Fund were (\$36,159) negative for the month, year to date Receipts Over Expenditures is positive at \$487,764 which is down from the prior year to date by \$110,892.
4. Other Funds – Current Month and Year to Date
  - a. CIP –Sales tax collected was \$32,603. The expenditures were \$3,607.
  - b. Equipment reserve expended \$54,981 for a vehicle. This expenditure will be reviewed and allocated to other funds or the previous year where it was budgeted as the budget for 2023 was only \$10,000.
  - c. Stormwater reserve expended \$4,162 in November.
  - d. The Woodside TIF/CID fund made their TIF/CID payment of 22,761. Received tax revenue for the month of \$33,015
  - e. Debt Service needs to have a transfer in made to resolve the negative cash balance.

I am happy to answer any questions upon request.

Michelle Ryan  
City of Westwood Treasurer