

ACCOUNTANTS' COMPILATION REPORT

To the City Council
City of Westwood, Kansas
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis, statement of cash flow – regulatory basis as of and for the one month ended November 30, 2023, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Overland Park, Kansas

December 11, 2023



City of Westwood, Kansas
Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis
 As of November 30, 2023

	General Fund 11/30/2023	Capital Improvements Fund 11/30/2023	Equipment Reserve Fund 11/30/2023	Stormwater Fund 11/30/2023	Special Highway Fund 11/30/2023	Woodside TIF/CID Fund 11/30/2023	Debt Service Fund 11/30/2023	All Funds 11/30/2023
Assets								
Current Assets								
Cash In Bank	1,888,741.82	359,634.84	198,927.84	295,149.18	169,092.79	598,282.44	(92,789.83)	3,417,039.08
Cash In Bank - Bond Fund	37,435.88	0.00	0.00	0.00	0.00	0.00	0.00	37,435.88
Cash In Bank - Woodside Village Acct	9.49	0.00	0.00	0.00	0.00	0.00	0.00	9.49
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Total Current Assets	1,926,526.19	359,634.84	198,927.84	295,149.18	169,092.79	598,282.44	(92,789.83)	3,454,823.45
Total Assets	\$ 1,926,526.19	\$ 359,634.84	\$ 198,927.84	\$ 295,149.18	\$ 169,092.79	\$ 598,282.44	\$ (92,789.83)	\$ 3,454,823.45
Liabilities and Fund Balance								
Current Liabilities								
Woodside Village Deposits	20,009.19	0.00	0.00	0.00	0.00	0.00	0.00	20,009.19
Refundable Bond Deposits	37,019.99	0.00	0.00	0.00	0.00	0.00	0.00	37,019.99
KPERS/KPF Payable	24.11	0.00	0.00	0.00	0.00	0.00	0.00	24.11
Great West 457 Payable	1,361.00	0.00	0.00	0.00	0.00	0.00	0.00	1,361.00
Total Current Liabilities	58,414.29	0.00	0.00	0.00	0.00	0.00	0.00	58,414.29
Total Liabilities	58,414.29	0.00	0.00	0.00	0.00	0.00	0.00	58,414.29
Fund Balance								
Fund Balance	1,380,347.45	(313,412.09)	253,908.84	182,022.82	105,656.58	457,313.22	170,342.00	2,236,178.82
Fund Balance - Current Year	487,764.45	673,046.93	(54,981.00)	113,126.36	63,436.21	140,969.22	(263,131.83)	1,160,230.34
Total Fund Balance	1,868,111.90	359,634.84	198,927.84	295,149.18	169,092.79	598,282.44	(92,789.83)	3,396,409.16
Total Liabilities and Fund Balance	\$ 1,926,526.19	\$ 359,634.84	\$ 198,927.84	\$ 295,149.18	\$ 169,092.79	\$ 598,282.44	\$ (92,789.83)	\$ 3,454,823.45

See accountants' compilation report.



City of Westwood, Kansas
Statement of Cash Flow - Regulatory Basis
 For the One Month Ended November 30, 2023

	General Fund Month Ending 11/30/2023	Capital Improvements Fund Month Ending 11/30/2023	Equipment Reserve Fund Month Ending 11/30/2023	Stormwater Fund Month Ending 11/30/2023	Special Highway Fund Month Ending 11/30/2023	Woodside TIF/CID Fund Month Ending 11/30/2023	Debt Service Fund Month Ending 11/30/2023	All Funds Month Ending 11/30/2023
Unencumbered Cash, Beginning Period	1,941,084.97	330,638.78	253,908.84	299,310.69	169,092.79	588,027.82	(92,789.83)	3,489,274.06
Receipts								
Taxes	99,241.17	32,602.62	0.00	0.00	0.00	0.00	0.00	131,843.79
Fees and Licenses	4,023.21	0.00	0.00	0.00	0.00	0.00	0.00	4,023.21
Building Permits	1,602.83	0.00	0.00	0.00	0.00	0.00	0.00	1,602.83
Intergovernmental	26,003.86	0.00	0.00	0.00	0.00	0.00	0.00	26,003.86
Restricted Use	0.00	0.00	0.00	0.00	0.00	33,015.97	0.00	33,015.97
Fines	7,774.00	0.00	0.00	0.00	0.00	0.00	0.00	7,774.00
Miscellaneous	4,054.37	0.00	0.00	0.00	0.00	0.00	0.00	4,054.37
Total Receipts	142,699.44	32,602.62	0.00	0.00	0.00	33,015.97	0.00	208,318.03
Expenditures								
Salary & Benefits	122,708.68	0.00	0.00	0.00	0.00	0.00	0.00	122,708.68
Employee Expenses	6,586.17	0.00	0.00	0.00	0.00	0.00	0.00	6,586.17
Professional Fees	15,263.00	0.00	0.00	592.50	0.00	0.00	0.00	15,855.50
General Operating Expenses	14,314.35	0.00	0.00	0.00	0.00	0.00	0.00	14,314.35
Utilities	18,767.26	0.00	0.00	0.00	0.00	0.00	0.00	18,767.26
Equipment and Maintenance	842.91	0.00	54,981.00	0.00	0.00	0.00	0.00	55,823.91
Street and Stormwater	0.00	3,606.56	0.00	3,569.01	0.00	0.00	0.00	7,175.57
Park and Events	375.85	0.00	0.00	0.00	0.00	0.00	0.00	375.85
Miscellaneous	0.00	0.00	0.00	0.00	0.00	22,761.35	0.00	22,761.35
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	178,858.22	3,606.56	54,981.00	4,161.51	0.00	22,761.35	0.00	264,368.64
Adjustments								
Increase / (Decrease) in Refundable Bond Deposits	1,600.00	0.00	0.00	0.00	0.00	0.00	0.00	1,600.00
Total Adjustments	(1,600.00)	0.00	0.00	0.00	0.00	0.00	0.00	(1,600.00)
Ending Cash	\$ 1,926,526.19	\$ 359,634.84	\$ 198,927.84	\$ 295,149.18	\$ 169,092.79	\$ 598,282.44	\$ (92,789.83)	\$ 3,454,823.45

CITY OF WESTWOOD, KANSAS

Supplementary Information



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
 General Fund

For The One Month and Eleven Months Ended November 30, 2023 and 2022

	Month Ending 11/30/2023 <small>Actual</small>	Year To Date 11/30/2023 <small>Actual</small>	Year To Date 11/30/2022 <small>Prior Year</small>	Year Ending 12/31/2023 <small>Current Budget</small>	Over/(Under) Budget
Receipts					
Taxes	\$ 99,241.17	\$ 2,041,377.99	\$ 1,821,399.53	\$ 2,113,906.00	(72,528.01)
Fees and Licenses	4,023.21	415,089.10	460,701.72	447,200.00	(32,110.90)
Building Permits	1,602.83	66,963.19	69,766.69	70,000.00	(3,036.81)
Intergovernmental	26,003.86	282,386.76	291,091.12	323,885.00	(41,498.24)
Fines	7,774.00	88,029.33	62,388.25	90,000.00	(1,970.67)
Grants and Donations	0.00	0.00	125,215.81	0.00	0.00
Reimbursements	0.00	498.67	15,007.45	0.00	498.67
Miscellaneous	4,054.37	116,408.00	8,290.55	4,250.00	112,158.00
Total Receipts	142,699.44	3,010,753.04	2,853,861.12	3,049,241.00	(38,487.96)
Expenditures					
General Overhead					
Salary & Benefits	3,412.59	39,140.98	33,043.16	38,450.00	690.98
Employee Expenses	20.00	3,477.40	7,848.59	8,000.00	(4,522.60)
Professional Fees	5,817.02	227,366.41	173,819.47	240,250.00	(12,883.59)
General Operating Expenses	10,752.59	34,256.05	13,966.86	20,000.00	14,256.05
Utilities	16,962.69	207,204.16	198,178.51	252,850.00	(45,645.84)
Equipment and Maintenance	0.00	286.84	107.39	0.00	286.84
Street and Stormwater	0.00	0.00	507.19	0.00	0.00
Park and Events	274.54	12,349.20	5,867.97	14,750.00	(2,400.80)
Miscellaneous	0.00	0.00	0.00	30,000.00	(30,000.00)
Intergovernmental	0.00	18,434.00	0.00	20,000.00	(1,566.00)
Interfund Transfers	0.00	0.00	0.00	128,830.00	(128,830.00)
Total General Overhead	37,239.43	542,515.04	433,339.14	753,130.00	(210,614.96)
Administrative					
Salary & Benefits	44,505.97	486,847.66	289,667.31	456,653.00	30,194.66
Employee Expenses	1,782.84	6,903.24	4,141.84	14,500.00	(7,596.76)
Professional Fees	8,110.04	37,901.70	856.00	48,000.00	(10,098.30)
General Operating Expenses	21.88	3,134.34	2,164.45	2,500.00	634.34
Park and Events	0.00	515.00	501.85	0.00	515.00
Interfund Transfers	0.00	0.00	0.00	5,000.00	(5,000.00)
Total Administrative	54,420.73	535,301.94	297,331.45	526,653.00	8,648.94
Public Works					
Salary & Benefits	24,478.20	359,364.50	373,915.05	438,117.00	(78,752.50)
Employee Expenses	2,867.86	6,606.92	4,817.02	7,900.00	(1,293.08)
Professional Fees	0.00	28,055.00	1,165.00	17,000.00	11,055.00
General Operating Expenses	935.72	18,683.84	24,584.64	27,550.00	(8,866.16)
Utilities	142.05	14,382.05	10,857.26	14,000.00	382.05
Equipment and Maintenance	238.32	27,147.43	37,201.21	60,500.00	(33,352.57)
Interfund Transfers	0.00	0.00	0.00	50,000.00	(50,000.00)
Total Public Works	28,662.15	454,239.74	452,540.18	615,067.00	(160,827.26)
Police					
Salary & Benefits	50,690.32	840,084.74	914,206.90	985,422.00	(145,337.26)

See accountants' compilation report.



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
 General Fund

For The One Month and Eleven Months Ended November 30, 2023 and 2022

	Month Ending 11/30/2023	Year To Date 11/30/2023	Year To Date 11/30/2022	Year Ending 12/31/2023	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Employee Expenses	1,915.47	20,258.09	17,218.74	27,000.00	(6,741.91)
Professional Fees	1,335.94	12,102.80	38,240.61	30,000.00	(17,897.20)
General Operating Expenses	2,604.16	40,353.13	52,547.89	58,100.00	(17,746.87)
Utilities	270.44	2,502.40	2,379.97	4,500.00	(1,997.60)
Equipment and Maintenance	382.07	8,939.03	10,726.01	10,500.00	(1,560.97)
Park and Events	0.00	1,100.00	0.00	1,000.00	100.00
Interfund Transfers	0.00	0.00	0.00	30,000.00	(30,000.00)
Total Police	57,198.40	925,340.19	1,035,320.12	1,146,522.00	(221,181.81)
Parks & Rec					
General Operating Expenses	0.00	2,898.74	1,360.09	2,000.00	898.74
Utilities	1,392.08	26,315.94	12,602.31	30,000.00	(3,684.06)
Equipment and Maintenance	222.52	11,147.18	7,241.90	6,000.00	5,147.18
Park and Events	101.31	14,767.13	15,469.94	13,250.00	1,517.13
Total Parks & Rec	1,715.91	55,128.99	36,674.24	51,250.00	3,878.99
Non-Departmental					
Salary & Benefits	(378.40)	(9,233.04)	0.00	0.00	(9,233.04)
Equipment and Maintenance	0.00	(1,475.00)	0.00	0.00	(1,475.00)
Street and Stormwater	0.00	(4,868.00)	0.00	0.00	(4,868.00)
Miscellaneous	0.00	26,038.73	0.00	0.00	26,038.73
Total Non-Departmental	(378.40)	10,462.69	0.00	0.00	10,462.69
Total Expenditures	178,858.22	2,522,988.59	2,255,205.13	3,092,622.00	(569,633.41)
Receipts Over (Under) Expenditures	\$ (36,158.78)	\$ 487,764.45	\$ 598,655.99	\$ (43,381.00)	531,145.45

See accountants' compilation report.



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
 Other Funds
 For The One Month Ended November 30, 2023

	Other Funds					
	Capital Improvements Fund	Equipment Reserve Fund	Stormwater Fund	Special Highway Fund	Woodside TIF/CID Fund	Debt Service Fund
	Month To Date 11/30/2023 <small>Actual</small>	Month To Date 11/30/2023 <small>Actual</small>	Month To Date 11/30/2023 <small>Actual</small>	Month To Date 11/30/2023 <small>Actual</small>	Month To Date 11/30/2023 <small>Actual</small>	Month To Date 11/30/2023 <small>Actual</small>
Receipts						
Taxes						
City Sales & Use Tax - Special	\$ 32,602.62	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Taxes	32,602.62	0.00	0.00	0.00	0.00	0.00
Restricted Use						
WV CID-1	0.00	0.00	0.00	0.00	22,167.87	0.00
WV CID-2	0.00	0.00	0.00	0.00	10,848.10	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	32,602.62	0.00	0.00	0.00	33,015.97	0.00
Expenditures						
Professional Fees	0.00	0.00	592.50	0.00	0.00	0.00
Equipment and Maintenance						
Machinery & Equipment Purchase	0.00	54,981.00	0.00	0.00	0.00	0.00
Total Equipment and Maintenance	0.00	54,981.00	0.00	0.00	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	3,606.56	0.00	0.00	0.00	0.00	0.00
Stormwater Expense	0.00	0.00	3,569.01	0.00	0.00	0.00
Total Street and Stormwater	3,606.56	0.00	3,569.01	0.00	0.00	0.00
Miscellaneous						
UMB CID Payment	0.00	0.00	0.00	0.00	22,761.35	0.00
Total Miscellaneous	0.00	0.00	0.00	0.00	22,761.35	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	3,606.56	54,981.00	4,161.51	0.00	22,761.35	0.00
Receipts Over (Under) Expenditures	\$ 28,996.06	\$ (54,981.00)	\$ (4,161.51)	\$ 0.00	\$ 10,254.62	\$ 0.00

See accountants' compilation report.



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
 Other Funds
 For The Eleven Months Ended November 30, 2023

Other Funds

	Capital Improvements Fund Year To Date 11/30/2023 Actual	Equipment Reserve Fund Year To Date 11/30/2023 Actual	Stormwater Fund Year To Date 11/30/2023 Actual	Special Highway Fund Year To Date 11/30/2023 Actual	Woodside TIF/CID Fund Year To Date 11/30/2023 Actual	Debt Service Fund Year To Date 11/30/2023 Actual
Receipts						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 17,388.30
City Sales & Use Tax - Special	324,010.16	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	1,361.14
Total Taxes	324,010.16	0.00	0.00	0.00	0.00	18,749.44
Restricted Use						
Stormwater Utility Fee	0.00	0.00	122,133.02	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	17,791.88	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	46,988.00	0.00	0.00
JoCo CARS Program	259,000.00	0.00	0.00	0.00	0.00	0.00
WV Ad Valorem Tax	0.00	0.00	0.00	0.00	112,360.09	0.00
WV CID-1	0.00	0.00	0.00	0.00	211,090.69	0.00
WV CID-2	0.00	0.00	0.00	0.00	98,249.12	0.00
Reimbursements	95,626.62	0.00	0.00	0.00	0.00	0.00
Miscellaneous	28,484.08	0.00	0.00	0.00	0.00	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	707,120.86	0.00	122,133.02	64,779.88	421,699.90	18,749.44
Expenditures						
Professional Fees	406.00	0.00	592.50	1,185.00	0.00	3,000.00
General Operating Expenses	80.40	0.00	0.00	0.00	0.00	0.00
Equipment and Maintenance						
Repairs & Maint Leaf Truck	0.00	0.00	560.91	0.00	0.00	0.00
Stone Wall Repairs	5,145.00	0.00	0.00	0.00	0.00	0.00
Machinery & Equipment Purchase	0.00	54,981.00	0.00	0.00	0.00	0.00
Special Highway Maintenance	0.00	0.00	0.00	9.49	0.00	0.00
Total Equipment and Maintenance	5,145.00	54,981.00	560.91	9.49	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	28,442.53	0.00	0.00	0.00	0.00	66,568.75
Special Highway Expense	0.00	0.00	0.00	149.18	0.00	0.00
Stormwater Expense	0.00	0.00	7,853.25	0.00	0.00	0.00
Total Street and Stormwater	28,442.53	0.00	7,853.25	149.18	0.00	66,568.75
Miscellaneous						
UMB TIF Payment	0.00	0.00	0.00	0.00	74,409.78	0.00
UMB CID Payment	0.00	0.00	0.00	0.00	206,320.90	0.00
Interest on GO Bond	0.00	0.00	0.00	0.00	0.00	77,312.52
Principal on GO Bond	0.00	0.00	0.00	0.00	0.00	135,000.00
Total Miscellaneous	0.00	0.00	0.00	0.00	280,730.68	212,312.52
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	34,073.93	54,981.00	9,006.66	1,343.67	280,730.68	281,881.27

See accountants' compilation report.



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
Other Funds
For The Eleven Months Ended November 30, 2023

Other Funds

	Capital Improvements Fund Year To Date 11/30/2023 Actual	Equipment Reserve Fund Year To Date 11/30/2023 Actual	Stormwater Fund Year To Date 11/30/2023 Actual	Special Highway Fund Year To Date 11/30/2023 Actual	Woodside TIF/CID Fund Year To Date 11/30/2023 Actual	Debt Service Fund Year To Date 11/30/2023 Actual
Receipts Over (Under) Expenditures	\$ 673,046.93	\$ (54,981.00)	\$ 113,126.36	\$ 63,436.21	\$ 140,969.22	\$ (263,131.83)

See accountants' compilation report.



City of Westwood, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For The Year Ended November 30, 2023

	Certified Budget	Expenditures Chargeable to Current Year	Difference Over/(Under)
	<u> </u>	<u> </u>	<u> </u>
Expenditures			
General Fund	3,092,622.00	2,522,988.59	(569,633.41)
Capital Improvements Fund	219,000.00	34,073.93	(184,926.07)
Equipment Reserve Fund	10,000.00	54,981.00	44,981.00
Stormwater Fund	119,516.00	9,006.66	(110,509.34)
Special Highway Fund	10,000.00	1,343.67	(8,656.33)
Woodside TIF/CID Fund	600,000.00	280,730.68	(319,269.32)
Debt Service Fund	337,312.50	281,881.27	(55,431.23)
	<u> </u>	<u> </u>	<u> </u>
Total Expenditures	<u>4,388,450.50</u>	<u>3,185,005.80</u>	<u>(1,203,444.70)</u>

See accountants' compilation report.