

**City of Westwood
Treasurer's Report
6/30/23**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
 - a. Ending unencumbered cash through 6/30/2023 of \$3,325,298 and remains up from year end by \$992,888.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
 - a. Revenue received for the month of \$563,744. Revenue received year to date of \$2,049,771 compared to the prior year to date of \$1,972,104 which is up by \$77,667.
 - i. Taxes – Taxes collected in June were \$518,967. This is up by \$149,1749 for the year.
 - ii. Fees and Licenses – were \$249,922 for June. Pool Fees were \$4,564.
 - iii. Intergovernmental Fees were down by \$4,147.
 - iv. Fines have increase to \$43,382 which is up by \$10,415 for the year.
 - v. Miscellaneous income is up for the year with \$19,684 in interest income compared to \$852 in the prior year.
 - b. May Expenditures totaled \$199,907. Year to Date Expenditures through June were \$1,391,713. This is an increase of \$133,764 from the prior year to date.
 - i. Administrative expenditures were \$36,872 for the month. Overall expenditures in Admin increased by \$88,351. As noted previously noted, this increase is expected due to moving the Court Clerk and related expenditures of the municipal court from the Police Department to this department.
 - ii. Utilities in the General Fund are up by \$14,294 for the year. In addition, the professional fees are up by \$15,675 over the prior year – this mainly due to the increase in the cost of insurance of \$16,923.
 - iii. Public Works total expenditures were \$34,445 for the month. The year-to-date expenditures are down by \$18,021 from the prior year. Salary and Benefits have decreased by \$3,970. Equipment is down by \$11,507 and general operating expenses have decreased by \$2,545.
 - iv. Police expenditures are \$94,440 this month. The total expenditures are down from prior year by \$7,855. The equipment expense is down over the prior year by \$4,798.
 - v. Parks and Rec total expenditures were \$6,137 for the month. This was comprised of Utilities for \$2,472 and Park and Events expenditures of \$2,610. Parks and Rec expenditures are up in 2023 by \$15,991. This is due to Utilities being higher by \$6,931 and Equipment and Maintenance up by \$6,189.
 - c. Net Receipts Over (Under) Expenditures in the General Fund were \$363,837 positive for the month, year to date Receipts Over Expenditures is positive at \$658,059 which is down from the prior year to date by \$56,096.
4. Other Funds – Current Month and Year to Date
 - a. CIP – June collection of Sales Tax Revenue totaled \$22,287 and reimbursements for the month were \$28,484. Expenditures were equipment and maintenance for \$1,575 and street and stormwater costs of \$4,417.
 - b. Stormwater Fund received revenue of \$43,505. There were no expenditures.
 - c. The Woodside TIF/CID fund made their TIF/CID payment of \$55,834. Received tax revenue for the month of \$80,788.
 - d. Debt Service – Received tax revenue of \$7,428 this month.

I am happy to answer any questions upon request.

Michelle Ryan
City of Westwood Treasurer