ACCOUNTANTS' COMPILATION REPORT

To the City Council
City of Westwood, Kansas
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis and the statement of cash flow – regulatory basis as of and for the one month ended March 31, 2025, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.

AdamsBrown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Overland Park, Kansas

April 4, 2025

City of Westwood, Kansas
Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis
As of March 31, 2025

	General Fund 03/31/2025	Capital Improvements Fund 03/31/2025	Equipment Reserve Fund 03/31/2025	Stormwater Fund 03/31/2025	Special Highway Fund 03/31/2025	Woodside TIF/CID Fund 03/31/2025	Debt Service Fund 03/31/2025	All Funds 03/31/2025
Assets								
Current Assets								
Cash In Bank	630,176.11	461,206.56	130,457.85	301,635.58	245,824.25	387,219.98	173,741.30	2,330,261.63
Cash In Bank - Bond Fund	37,570.46	0.00	0.00	0.00	0.00	0.00	0.00	37,570.46
Cash In Bank - Woodside Village Acct	9.66	0.00	0.00	0.00	0.00	0.00	0.00	9.66
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Cash Charles Schwab 2843	21,306.13	0.00	0.00	0.00	0.00	0.00	0.00	21,306.13
Cash Charles Schwab 3099	112.85	338.51	112.82	56.44	0.00	225.68	0.00	846.30
Investment Charles Schwab 2843	1,005,477.53	0.00	0.00	0.00	0.00	0.00	0.00	1,005,477.53
Investment Charles Schwab 3099	203,203.53	611,354.25	203,784.76	101,892.37	0.00	407,569.48	0.00	1,527,804.39
Total Current Assets	1,898,195.27	1,072,899.32	334,355.43	403,584.39	245,824.25	795,015.14	173,741.30	4,923,615.10
Total Assets	**$ 1,898,195.27**	**$ 1,072,899.32**	**$ 334,355.43**	**$ 403,584.39**	**$ 245,824.25**	**$ 795,015.14**	**$ 173,741.30**	**$ 4,923,615.10**
Liabilities and Fund Balance								
Current Liabilities								
Encumbrances	78.52	0.00	0.00	0.00	0.00	0.00	0.00	78.52
Woodside Village Deposits	9.19	0.00	0.00	0.00	0.00	0.00	0.00	9.19
Refundable Bond Deposits	36,499.99	0.00	0.00	0.00	0.00	0.00	0.00	36,499.99
Total Current Liabilities	36,587.70	0.00	0.00	0.00	0.00	0.00	0.00	36,587.70
Total Liabilities	36,587.70	0.00	0.00	0.00	0.00	0.00	0.00	36,587.70
Fund Balance								
Fund Balance	1,363,484.37	973,938.59	332,209.23	252,304.48	230,636.08	802,800.44	170,739.39	4,126,112.58
Fund Balance - Current Year	498,123.20	98,960.73	2,146.20	151,279.91	15,188.17	(7,785.30)	3,001.91	760,914.82
Total Fund Balance	1,861,607.57	1,072,899.32	334,355.43	403,584.39	245,824.25	795,015.14	173,741.30	4,887,027.40
Total Liabilities and Fund Balance	**$ 1,898,195.27**	**$ 1,072,899.32**	**$ 334,355.43**	**$ 403,584.39**	**$ 245,824.25**	**$ 795,015.14**	**$ 173,741.30**	**$ 4,923,615.10**

See accountants' compilation report.

City of Westwood, Kansas
Statement of Cash Flow - Regulatory Basis
For the One Month Ended March 31, 2025

	General Fund Month Ending 03/31/2025	Capital Improvements Fund Month Ending 03/31/2025	Equipment Reserve Fund Month Ending 03/31/2025	Stormwater Fund Month Ending 03/31/2025	Special Highway Fund Month Ending 03/31/2025	Woodside TIF/CID Fund Month Ending 03/31/2025	Debt Service Fund Month Ending 03/31/2025	All Funds Month Ending 03/31/2025
Unencumbered Cash, Beginning Period	**1,864,359.90**	**1,008,963.74**	**333,550.05**	**379,215.72**	**245,824.25**	**1,059,130.37**	**173,124.57**	**5,064,168.60**
Receipts								
Taxes	246,656.28	61,519.43	0.00	0.00	0.00	0.00	616.73	308,792.44
Fees and Licenses	43,076.13	0.00	0.00	0.00	0.00	0.00	0.00	43,076.13
Building Permits	1,069.33	0.00	0.00	0.00	0.00	0.00	0.00	1,069.33
Intergovernmental	31,380.76	0.00	0.00	0.00	0.00	0.00	0.00	31,380.76
Restricted Fees	0.00	0.00	0.00	27,640.97	0.00	65,560.42	0.00	93,201.39
Fines	9,581.00	0.00	0.00	0.00	0.00	0.00	0.00	9,581.00
Reimbursements	1,459.66	0.00	0.00	0.00	0.00	0.00	0.00	1,459.66
Interest Earnings	5,707.30	2,416.15	805.38	402.70	0.00	1,610.76	0.00	10,942.29
Miscellaneous	48.44	0.00	0.00	0.00	0.00	0.00	0.00	48.44
Total Receipts	**338,978.90**	**63,935.58**	**805.38**	**28,043.67**	**0.00**	**67,171.18**	**616.73**	**499,551.44**
Expenditures								
Salary & Benefits	163,830.41	0.00	0.00	0.00	0.00	0.00	0.00	163,830.41
Employee Expenses	3,562.98	0.00	0.00	0.00	0.00	0.00	0.00	3,562.98
Professional Fees	15,712.96	0.00	0.00	0.00	0.00	0.00	0.00	15,712.96
General Operating Expenses	13,474.69	0.00	0.00	0.00	0.00	0.00	0.00	13,474.69
Utilities	19,823.15	0.00	0.00	0.00	0.00	0.00	0.00	19,823.15
Equipment and Maintenance	2,759.15	0.00	0.00	0.00	0.00	0.00	0.00	2,759.15
Street and Stormwater	0.00	0.00	0.00	3,675.00	0.00	0.00	0.00	3,675.00
Park and Events	15.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00
Miscellaneous	54,600.02	0.00	0.00	0.00	0.00	331,286.41	0.00	385,886.43
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	**273,778.36**	**0.00**	**0.00**	**3,675.00**	**0.00**	**331,286.41**	**0.00**	**608,739.77**
Adjustments								
Increase / (Decrease) in Payables	(32,365.17)	0.00	0.00	0.00	0.00	0.00	0.00	(32,365.17)
Increase / (Decrease) in Refundable Bond Deposits	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Total Adjustments	**(31,365.17)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**(31,365.17)**
Ending Cash	**$ 1,898,195.27**	**$ 1,072,899.32**	**$ 334,355.43**	**$ 403,584.39**	**$ 245,824.25**	**$ 795,015.14**	**$ 173,741.30**	**$ 4,923,615.10**

Created on 04/08/2025

See accountants' compilation report.

CITY OF WESTWOOD, KANSAS

Supplementary Information

WESTWOOD

City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
General Fund
For The One and Three Months Ended March 31, 2025 and March 31, 2024

	Month Ending 03/31/2025	Year To Date 03/31/2025	Year To Date 03/31/2024	Year Ending 12/31/2025	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Receipts					
Taxes	$ 246,656.28	$ 935,340.34	$ 863,739.47	$ 2,235,147.00	$ (1,299,806.66)
Fees and Licenses	43,076.13	127,048.16	107,244.22	444,124.00	(317,075.84)
Building Permits	1,069.33	14,601.83	15,535.83	85,000.00	(70,398.17)
Intergovernmental	31,380.76	92,983.26	83,578.18	372,500.00	(279,516.74)
Fines	9,581.00	25,531.00	23,619.00	100,000.00	(74,469.00)
Reimbursements	1,459.66	4,073.18	11,286.03	0.00	4,073.18
Interest Earnings	5,707.30	18,315.51	13,745.48	50,000.00	(31,684.49)
Miscellaneous	48.44	1,890.58	3,370.76	5,250.00	(3,359.42)
Total Receipts	338,978.90	1,219,783.86	1,122,118.97	3,292,021.00	(2,072,237.14)
Expenditures					
General Overhead					
Salary & Benefits	3,796.70	10,352.60	10,375.45	50,400.00	(40,047.40)
Employee Expenses	510.85	4,013.08	2,834.66	14,000.00	(9,986.92)
Professional Fees	9,876.44	41,046.43	70,861.66	270,750.00	(229,703.57)
General Operating Expenses	2,680.13	3,327.59	9,931.28	1,145,350.00	(1,142,022.41)
Utilities	18,151.61	39,076.85	50,752.33	289,753.00	(250,676.15)
Equipment and Maintenance	66.75	66.75	0.00	0.00	66.75
Park and Events	15.00	6,215.00	4,275.00	14,500.00	(8,285.00)
Miscellaneous	54,600.02	54,600.02	0.00	50,000.00	4,600.02
Intergovernmental	0.00	0.00	0.00	20,000.00	(20,000.00)
Interfund Transfers	0.00	0.00	0.00	383,487.00	(383,487.00)
Total General Overhead	89,697.50	158,698.32	149,030.38	2,238,240.00	(2,079,541.68)
Administrative					
Salary & Benefits	34,461.82	99,926.29	107,054.57	509,068.00	(409,141.71)
Employee Expenses	1,392.23	2,551.22	2,644.13	21,000.00	(18,448.78)
Professional Fees	4,831.60	12,052.64	7,726.54	50,000.00	(37,947.36)
General Operating Expenses	4,675.43	4,781.38	4,517.13	2,500.00	2,281.38
Interfund Transfers	0.00	0.00	0.00	5,000.00	(5,000.00)
Total Administrative	45,361.08	119,311.53	121,942.37	587,568.00	(468,256.47)
Public Works					
Salary & Benefits	42,553.45	135,607.74	100,391.29	490,793.00	(355,185.26)
Employee Expenses	34.95	2,514.95	2,529.07	8,200.00	(5,685.05)
Professional Fees	0.00	0.00	0.00	17,000.00	(17,000.00)
General Operating Expenses	565.10	1,945.04	1,784.21	27,550.00	(25,604.96)
Utilities	1,122.84	2,000.98	2,446.88	19,580.00	(17,579.02)
Equipment and Maintenance	2,439.60	18,445.40	15,891.69	60,500.00	(42,054.60)
Interfund Transfers	0.00	0.00	0.00	30,000.00	(30,000.00)
Total Public Works	46,715.94	160,514.11	123,043.14	653,623.00	(493,108.89)
Police					
Salary & Benefits	83,018.44	260,854.90	249,220.17	1,034,175.00	(773,320.10)
Employee Expenses	1,624.95	6,639.06	5,798.28	28,000.00	(21,360.94)
Professional Fees	1,004.92	1,650.94	2,405.72	51,900.00	(50,249.06)

City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
General Fund

For The One and Three Months Ended March 31, 2025 and March 31, 2024

	Month Ending 03/31/2025	Year To Date 03/31/2025	Year To Date 03/31/2024	Year Ending 12/31/2025	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
General Operating Expenses	5,554.03	10,399.57	8,709.43	72,100.00	(61,700.43)
Utilities	255.50	255.50	0.00	4,500.00	(4,244.50)
Equipment and Maintenance	252.80	1,000.72	6,921.29	12,000.00	(10,999.28)
Park and Events	0.00	1,100.00	1,217.52	1,500.00	(400.00)
Interfund Transfers	0.00	0.00	0.00	30,000.00	(30,000.00)
Total Police	91,710.64	281,900.69	274,272.41	1,234,175.00	(952,274.31)
Parks & Rec					
General Operating Expenses	0.00	0.00	0.00	3,000.00	(3,000.00)
Utilities	293.20	861.03	605.57	30,000.00	(29,138.97)
Equipment and Maintenance	0.00	0.00	1,656.19	10,000.00	(10,000.00)
Park and Events	0.00	374.98	532.19	15,750.00	(15,375.02)
Total Parks & Rec	293.20	1,236.01	2,793.95	58,750.00	(57,513.99)
Non-Departmental					
Miscellaneous	0.00	0.00	50,346.24	0.00	0.00
Total Non-Departmental	0.00	0.00	50,346.24	0.00	0.00
Total Expenditures	273,778.36	721,660.66	721,428.49	4,772,356.00	(4,050,695.34)
Receipts Over (Under) Expenditures	**$ 65,200.54**	**$ 498,123.20**	**$ 400,690.48**	**$ (1,480,335.00)**	**$ 1,978,458.20**

See accountants' compilation report.

Created on 04/08/2025

City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
Other Funds
For The One Month Ended March 31, 2025

	Other Funds					
	Capital Improvements Fund Month To Date 03/31/2025 Actual	**Equipment Reserve Fund Month To Date 03/31/2025 Actual**	**Stormwater Fund Month To Date 03/31/2025 Actual**	**Special Highway Fund Month To Date 03/31/2025 Actual**	**Woodside TIF/CID Fund Month To Date 03/31/2025 Actual**	**Debt Service Fund Month To Date 03/31/2025 Actual**
Receipts						
Taxes						
Ad Valorem Tax	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 484.65
City Sales & Use Tax - Special	61,519.43	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	132.08
Total Taxes	61,519.43	0.00	0.00	0.00	0.00	616.73
Restricted Fees						
Stormwater Utility Fee	0.00	0.00	27,640.97	0.00	0.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	43,036.52	0.00
WV CID-2	0.00	0.00	0.00	0.00	22,523.90	0.00
Interest Earnings	2,416.15	805.38	402.70	0.00	1,610.76	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	63,935.58	805.38	28,043.67	0.00	67,171.18	616.73
Expenditures						
Street and Stormwater						
Stormwater Expense	0.00	0.00	3,675.00	0.00	0.00	0.00
Miscellaneous						
UMB TIF Payment	0.00	0.00	0.00	0.00	266,123.69	0.00
UMB CID Payment	0.00	0.00	0.00	0.00	65,162.72	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	0.00	0.00	3,675.00	0.00	331,286.41	0.00
Receipts Over (Under) Expenditures	**$ 63,935.58**	**$ 805.38**	**$ 24,368.67**	**$ 0.00**	**$ (264,115.23)**	**$ 616.73**

See accountants' compilation report.

Created on 04/08/2025

City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
Other Funds
For The Three Months Ended March 31, 2025

	Other Funds					
	Capital Improvements Fund Year To Date 03/31/2025 Actual	Equipment Reserve Fund Year To Date 03/31/2025 Actual	Stormwater Fund Year To Date 03/31/2025 Actual	Special Highway Fund Year To Date 03/31/2025 Actual	Woodside TIF/CID Fund Year To Date 03/31/2025 Actual	Debt Service Fund Year To Date 03/31/2025 Actual
Receipts						
Taxes						
Ad Valorem Tax	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 12,481.60
City Sales & Use Tax - Special	92,522.12	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	420.31
Restricted Fees						
Stormwater Utility Fee	0.00	0.00	153,881.80	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	3,725.25	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	11,520.78	0.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	330,654.66	0.00
WV CID-2	0.00	0.00	0.00	0.00	33,869.05	0.00
Interest Earnings	6,438.61	2,146.20	1,073.11	0.00	4,292.40	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	98,960.73	2,146.20	154,954.91	15,246.03	368,816.11	12,901.91
Expenditures						
Professional Fees	0.00	0.00	0.00	0.00	45,315.00	0.00
Equipment and Maintenance						
State Highway Maintenance	0.00	0.00	0.00	57.86	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	0.00	0.00	0.00	0.00	0.00	9,900.00
Stormwater Expense	0.00	0.00	3,675.00	0.00	0.00	0.00
Miscellaneous						
UMB TIF Payment	0.00	0.00	0.00	0.00	266,123.69	0.00
UMB CID Payment	0.00	0.00	0.00	0.00	65,162.72	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	0.00	0.00	3,675.00	57.86	376,601.41	9,900.00
Receipts Over (Under) Expenditures	**$ 98,960.73**	**$ 2,146.20**	**$ 151,279.91**	**$ 15,188.17**	**$ (7,785.30)**	**$ 3,001.91**

City of Westwood, Kansas

Summary of Expenditures - Actual and Budget

Regulatory Basis

For The Three Months Ended March 31, 2025

	Certified Budget	Expenditures Chargeable to Current Year	Difference Over/(Under)
Expenditures			
General Fund	$ 4,772,356.00	$ 721,660.66	$ (4,050,695.34)
Capital Improvements Fund	$ 723,382.00	$ 0.00	$ (723,382.00)
Equipment Reserve Fund	$ 88,250.00	$ 0.00	$ (88,250.00)
Stormwater Fund	$ 169,516.00	$ 3,675.00	$ (165,841.00)
Special Highway Fund	$ 200,000.00	$ 57.86	$ (199,942.14)
Woodside TIF/CID Fund	$ 768,677.00	$ 376,601.41	$ (392,075.59)
Debt Service Fund	$ 436,688.00	$ 9,900.00	$ (426,788.00)
Total Expenditures	**$ 7,158,869.00**	**$ 1,111,894.93**	**$ (6,046,974.07)**

See accountants' compilation report.