

**City of Westwood
Treasurer's Report
March 31, 2025**

1. Balance Sheet by Fund – shows overall ending cash balances for the City by Fund.
 - a. Ending unencumbered cash through 3/31/2025 was \$4,923,615. The 3/31/2024 balance was \$3,749,300. This is an increase in cash of \$1,174,315.
2. Cash Flow – shows beginning cash by fund and associated revenues and expenditures for each fund in a more summarized format.
3. Statement of Operations – General Fund
 - a. Revenue received for the month was \$338,979. Total Revenue received through March 31, 2025, was \$1,219,784. The prior year revenue to date was \$1,122,119. Current year to date revenue is greater than the prior year revenue by \$97,665.
 - i. Tax revenue for the year is \$71,601 higher than last year due to Ad Valorem taxes received in January being higher.
 - ii. Fees and Licenses revenue has increased over the prior year by \$19,804 due to Utility Franchise Fees.
 - b. March expenditures totaled \$273,778. The year-to-date expenditures are \$721,661. This is a difference of less than \$1,000 from the prior year.
 - i. Professional Fees are lower due to legal fees and insurance.
 - ii. Administrative Salaries and Benefits have decreased \$7,129 from the prior year. During 2025 there has been one less employee than last year.
 - iii. Public Works Salaries and Benefits are \$35,217 more than last year partially due to having an additional part time employee.
 - iv. For the YTD expenses, a miscellaneous expense for WV TIF is recorded in different places in each year as of March 31st. The amount in 2024 was corrected later in the year.
 - c. Net Receipts Over Expenditures are \$97,4333 more in the General Fund for the year compared to 2024.
4. Statement of Operations - Other Funds
 - a. Equipment Reserve Fund hasn't expended anything in 2025, compared to \$288,233 in 2024 for Machinery & Equipment Purchases.
 - b. Woodside TIF and CID fund has expended \$45,315 for Professional Fees for 47th Place during 2025.

I am happy to answer any questions upon request.

Michelle Ryan
City of Westwood Treasurer