

ACCOUNTANTS' COMPILATION REPORT

To the City Council
City of Westwood, Kansas
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis and the statement of cash flow – regulatory basis as of and for the one month ended October 31, 2024, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.



ADAMSBROWN, LLC
Certified Public Accountants
Overland Park, Kansas

November 12, 2024



City of Westwood, Kansas
Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis
As of October 31, 2024

	General Fund 10/31/2024	Capital Improvements Fund 10/31/2024	Equipment Reserve Fund 10/31/2024	Stormwater Fund 10/31/2024	Special Highway Fund 10/31/2024	Woodside TIF/CID Fund 10/31/2024	Debt Service Fund 10/31/2024	All Funds 10/31/2024
Assets								
Current Assets								
Cash In Bank	469,478.18	183,880.38	27,072.85	282,868.92	230,636.08	375,998.42	170,739.39	1,740,674.22
Cash In Bank - Bond Fund	35,245.25	0.00	0.00	0.00	0.00	0.00	0.00	35,245.25
Cash In Bank - Woodside Village Acct	9.61	0.00	0.00	0.00	0.00	0.00	0.00	9.61
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Cash Charles Schwab 2843	700.82	0.00	0.00	0.00	0.00	0.00	0.00	700.82
Cash Charles Schwab 3099	610.92	1,832.78	610.92	305.46	0.00	1,221.84	0.00	4,581.92
Investment Charles Schwab 2843	1,010,344.32	0.00	0.00	0.00	0.00	0.00	0.00	1,010,344.32
Investment Charles Schwab 3099	199,525.00	600,318.60	200,106.20	100,053.10	0.00	400,212.40	0.00	1,500,215.30
Total Current Assets	1,716,253.10	786,031.76	227,789.97	383,227.48	230,636.08	777,432.66	170,739.39	4,292,110.44
Total Assets	\$ 1,716,253.10	\$ 786,031.76	\$ 227,789.97	\$ 383,227.48	\$ 230,636.08	\$ 777,432.66	\$ 170,739.39	\$ 4,292,110.44
Liabilities and Fund Balance								
Current Liabilities								
Woodside Village Deposits	9.19	0.00	0.00	0.00	0.00	0.00	0.00	9.19
Refundable Bond Deposits	34,349.99	0.00	0.00	0.00	0.00	0.00	0.00	34,349.99
Total Current Liabilities	34,359.18	0.00	0.00	0.00	0.00	0.00	0.00	34,359.18
Total Liabilities	34,359.18	0.00	0.00	0.00	0.00	0.00	0.00	34,359.18
Fund Balance								
Fund Balance	1,505,389.06	306,229.94	346,488.84	189,217.42	169,092.79	602,665.66	144,556.17	3,263,639.88
Fund Balance - Current Year	176,504.86	479,801.82	(118,698.87)	194,010.06	61,543.29	174,767.00	26,183.22	994,111.38
Total Fund Balance	1,681,893.92	786,031.76	227,789.97	383,227.48	230,636.08	777,432.66	170,739.39	4,257,751.26
Total Liabilities and Fund Balance	\$ 1,716,253.10	\$ 786,031.76	\$ 227,789.97	\$ 383,227.48	\$ 230,636.08	\$ 777,432.66	\$ 170,739.39	\$ 4,292,110.44

See accountants' compilation report.



City of Westwood, Kansas
Statement of Cash Flow - Regulatory Basis
For the One Month Ended October 31, 2024

	General Fund Month Ending 10/31/2024	Capital Improvements Fund Month Ending 10/31/2024	Equipment Reserve Fund Month Ending 10/31/2024	Stormwater Fund Month Ending 10/31/2024	Special Highway Fund Month Ending 10/31/2024	Woodside TIF/CID Fund Month Ending 10/31/2024	Debt Service Fund Month Ending 10/31/2024	All Funds Month Ending 10/31/2024
Unencumbered Cash, Beginning Period	1,769,638.10	929,353.94	229,025.44	429,196.20	215,002.93	783,340.70	108,917.80	4,464,475.11
Receipts								
Taxes	106,386.10	31,247.00	0.00	0.00	0.00	0.00	204.35	137,837.45
Fees and Licenses	38,489.98	0.00	0.00	0.00	0.00	0.00	0.00	38,489.98
Building Permits	35,256.00	0.00	0.00	0.00	0.00	0.00	0.00	35,256.00
Intergovernmental	25,925.55	0.00	0.00	0.00	0.00	0.00	0.00	25,925.55
Restricted Use	0.00	0.00	0.00	324.74	15,633.15	31,728.50	0.00	47,686.39
Fines	9,220.00	0.00	0.00	0.00	0.00	0.00	0.00	9,220.00
Interest Earnings	4,669.90	430.82	143.60	71.80	0.00	287.21	0.00	5,603.33
Miscellaneous	92.74	0.00	0.00	0.00	0.00	0.00	0.00	92.74
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	237,911.00	237,911.00
Total Receipts	220,040.27	31,677.82	143.60	396.54	15,633.15	32,015.71	238,115.35	538,022.44
Expenditures								
Salary & Benefits	158,437.02	0.00	0.00	0.00	0.00	0.00	0.00	158,437.02
Employee Expenses	3,951.47	0.00	0.00	0.00	0.00	0.00	0.00	3,951.47
Professional Fees	25,498.61	0.00	0.00	0.00	0.00	0.00	0.00	25,498.61
General Operating Expenses	14,186.07	0.00	0.00	0.00	0.00	0.00	0.00	14,186.07
Utilities	34,995.11	0.00	0.00	0.00	0.00	0.00	0.00	34,995.11
Equipment and Maintenance	7,462.67	0.00	1,379.07	0.00	0.00	0.00	0.00	8,841.74
Street and Stormwater	0.00	0.00	0.00	2,849.26	0.00	0.00	0.00	2,849.26
Park and Events	8,209.32	0.00	0.00	0.00	0.00	0.00	0.00	8,209.32
Miscellaneous	0.00	0.00	0.00	0.00	0.00	37,923.75	176,293.76	214,217.51
Interfund Transfers	19,395.00	175,000.00	0.00	43,516.00	0.00	0.00	0.00	237,911.00
Total Expenditures	272,135.27	175,000.00	1,379.07	46,365.26	0.00	37,923.75	176,293.76	709,097.11
Adjustments								
Increase / (Decrease) in Refundable Bond Deposits	(1,290.00)	0.00	0.00	0.00	0.00	0.00	0.00	(1,290.00)
Total Adjustments	(1,290.00)	0.00	0.00	0.00	0.00	0.00	0.00	(1,290.00)
Ending Cash	\$ 1,716,253.10	\$ 786,031.76	\$ 227,789.97	\$ 383,227.48	\$ 230,636.08	\$ 777,432.66	\$ 170,739.39	\$ 4,292,110.44

CITY OF WESTWOOD, KANSAS

Supplementary Information



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
General Fund
For The Ten Months Ended October 31, 2024 and 2023

	Month Ending 10/31/2024	Year To Date 10/31/2024	Year To Date 10/31/2023	Year Ending 12/31/2024	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Receipts					
Taxes	\$ 106,386.10	\$ 2,010,248.34	\$ 1,942,136.82	\$ 2,110,854.00	\$ (100,605.66)
Fees and Licenses	38,489.98	368,489.05	411,065.89	472,200.00	(103,710.95)
Building Permits	35,256.00	85,505.86	65,360.36	160,000.00	(74,494.14)
Intergovernmental	25,925.55	269,063.54	256,382.90	325,100.00	(56,036.46)
Restricted Use	0.00	345,242.10	0.00	0.00	345,242.10
Fines	9,220.00	92,694.00	80,255.33	80,000.00	12,694.00
Reimbursements	0.00	5,945.88	498.67	0.00	5,945.88
Interest Earnings	4,669.90	47,677.06	35,676.99	50,000.00	(2,322.94)
Miscellaneous	92.74	34,102.71	76,676.64	5,250.00	28,852.71
Interfund Transfers	0.00	1,938.05	0.00	0.00	1,938.05
Total Receipts	220,040.27	3,260,906.59	2,868,053.60	3,203,404.00	57,502.59
Expenditures					
General Overhead					
Salary & Benefits	2,524.20	29,334.85	35,728.39	45,940.68	(16,605.83)
Employee Expenses	492.50	4,701.31	3,457.40	9,000.00	(4,298.69)
Professional Fees	18,248.68	235,422.28	221,549.39	260,250.00	(24,827.72)
General Operating Expenses	4,243.72	51,714.68	21,721.89	30,000.00	21,714.68
Utilities	28,642.83	208,540.57	191,992.54	287,295.60	(78,755.03)
Equipment and Maintenance	2,153.70	2,153.70	286.84	0.00	2,153.70
Park and Events	1,385.68	7,437.62	12,589.66	14,750.00	(7,312.38)
Miscellaneous	0.00	50,346.24	0.00	30,000.00	20,346.24
Intergovernmental	0.00	0.00	18,434.00	20,000.00	(20,000.00)
Interfund Transfers	19,395.00	414,637.10	0.00	268,830.00	145,807.10
Total General Overhead	77,086.31	1,004,288.35	505,760.11	966,066.28	38,222.07
Administrative					
Salary & Benefits	34,975.61	376,205.52	442,504.74	480,100.00	(103,894.48)
Employee Expenses	2,765.39	13,583.45	5,120.40	14,500.00	(916.55)
Professional Fees	4,587.63	36,805.85	29,791.66	48,000.00	(11,194.15)
General Operating Expenses	32.58	1,367.95	2,949.41	2,500.00	(1,132.05)
Interfund Transfers	0.00	5,000.00	0.00	5,000.00	0.00
Total Administrative	42,361.21	432,962.77	480,366.21	550,100.00	(117,137.23)
Public Works					
Salary & Benefits	41,912.05	356,998.69	335,041.45	432,000.00	(75,001.31)
Employee Expenses	161.35	6,751.85	3,739.06	7,900.00	(1,148.15)
Professional Fees	150.00	1,180.00	28,055.00	17,000.00	(15,820.00)
General Operating Expenses	3,080.46	16,522.33	17,670.38	27,550.00	(11,027.67)
Utilities	957.96	7,877.00	14,242.99	19,580.00	(11,703.00)
Equipment and Maintenance	4,703.88	37,706.10	26,804.71	60,500.00	(22,793.90)
Interfund Transfers	0.00	200,000.00	0.00	200,000.00	0.00
Total Public Works	50,965.70	627,035.97	425,553.59	764,530.00	(137,494.03)
Police					
Salary & Benefits	79,025.16	811,587.99	789,724.67	999,500.00	(187,912.01)

See accountants' compilation report.



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
General Fund

For The Ten Months Ended October 31, 2024 and 2023

	Month Ending 10/31/2024	Year To Date 10/31/2024	Year To Date 10/31/2023	Year Ending 12/31/2024	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Employee Expenses	532.23	11,632.53	18,342.62	27,000.00	(15,367.47)
Professional Fees	2,512.30	12,055.58	10,766.86	34,000.00	(21,944.42)
General Operating Expenses	6,829.31	49,014.79	37,418.72	67,100.00	(18,085.21)
Utilities	255.42	2,323.46	2,231.96	4,500.00	(2,176.54)
Equipment and Maintenance	74.80	12,101.79	8,556.96	10,500.00	1,601.79
Park and Events	0.00	1,229.46	1,100.00	1,200.00	29.46
Interfund Transfers	0.00	70,000.00	0.00	70,000.00	0.00
Total Police	89,229.22	969,945.60	868,141.79	1,213,800.00	(243,854.40)
Parks & Rec					
General Operating Expenses	0.00	1,141.46	2,220.00	3,000.00	(1,858.54)
Utilities	5,138.90	20,350.70	22,109.10	30,000.00	(9,649.30)
Equipment and Maintenance	530.29	2,797.47	13,848.66	10,000.00	(7,202.53)
Park and Events	6,823.64	25,879.41	15,265.82	28,250.00	(2,370.59)
Total Parks & Rec	12,492.83	50,169.04	53,443.58	71,250.00	(21,080.96)
Non-Departmental					
Salary & Benefits	0.00	0.00	(8,854.64)	0.00	0.00
Equipment and Maintenance	0.00	0.00	(1,475.00)	0.00	0.00
Street and Stormwater	0.00	0.00	(4,868.00)	0.00	0.00
Miscellaneous	0.00	0.00	26,038.73	0.00	0.00
Total Non-Departmental	0.00	0.00	10,841.09	0.00	0.00
Total Expenditures	272,135.27	3,084,401.73	2,344,106.37	3,565,746.28	(481,344.55)
Receipts Over (Under) Expenditures	<u>\$ (52,095.00)</u>	<u>\$ 176,504.86</u>	<u>\$ 523,947.23</u>	<u>\$ (362,342.28)</u>	<u>\$ 538,847.14</u>

See accountants' compilation report.



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
Other Funds
For The One Month Ended October 31, 2024

	Other Funds					
	Capital Improvements Fund	Equipment Reserve Fund	Stormwater Fund	Special Highway Fund	Woodside TIF/CID Fund	Debt Service Fund
	Month To Date 10/31/2024	Month To Date 10/31/2024	Month To Date 10/31/2024	Month To Date 10/31/2024	Month To Date 10/31/2024	Month To Date 10/31/2024
	Actual	Actual	Actual	Actual	Actual	Actual
Receipts						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 33.17
City Sales & Use Tax - Special	31,247.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	171.18
Total Taxes	31,247.00	0.00	0.00	0.00	0.00	204.35
Restricted Use						
Stormwater Utility Fee	0.00	0.00	324.74	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	3,725.25	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	11,907.90	0.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	20,265.98	0.00
WV CID-2	0.00	0.00	0.00	0.00	11,462.52	0.00
Interest Earnings	430.82	143.60	71.80	0.00	287.21	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	237,911.00
Total Receipts	31,677.82	143.60	396.54	15,633.15	32,015.71	238,115.35
Expenditures						
Equipment and Maintenance						
Machinery & Equipment Purchase	0.00	1,379.07	0.00	0.00	0.00	0.00
Street and Stormwater						
Stormwater Expense	0.00	0.00	2,849.26	0.00	0.00	0.00
Miscellaneous						
UMB CID Payment	0.00	0.00	0.00	0.00	37,923.75	0.00
Interest on GO Bond	0.00	0.00	0.00	0.00	0.00	36,293.76
Principal on GO Bond	0.00	0.00	0.00	0.00	0.00	140,000.00
Interfund Transfers	175,000.00	0.00	43,516.00	0.00	0.00	0.00
Total Expenditures	175,000.00	1,379.07	46,365.26	0.00	37,923.75	176,293.76
Receipts Over (Under) Expenditures	\$ (143,322.18)	\$ (1,235.47)	\$ (45,968.72)	\$ 15,633.15	\$ (5,908.04)	\$ 61,821.59

See accountants' compilation report.



City of Westwood, Kansas
Statement of Receipts and Expenditures - Regulatory Basis
Other Funds
For The Ten Months Ended October 31, 2024

	Other Funds					
	Capital Improvements Fund Year To Date 10/31/2024 Actual	Equipment Reserve Fund Year To Date 10/31/2024 Actual	Stormwater Fund Year To Date 10/31/2024 Actual	Special Highway Fund Year To Date 10/31/2024 Actual	Woodside TIF/CID Fund Year To Date 10/31/2024 Actual	Debt Service Fund Year To Date 10/31/2024 Actual
Receipts						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 19,181.65
City Sales & Use Tax - Special	310,052.34	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	1,478.09
Restricted Use						
Stormwater Utility Fee	0.00	0.00	244,006.18	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	14,830.20	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	46,974.47	0.00	0.00
WV Ad Valorem Tax	0.00	0.00	0.00	0.00	488,381.00	0.00
WV CID-1	0.00	0.00	0.00	0.00	228,487.11	0.00
WV CID-2	0.00	0.00	0.00	0.00	102,220.10	0.00
Reimbursements	9,786.00	0.00	0.00	0.00	0.00	0.00
Interest Earnings	3,045.86	1,015.28	507.64	0.00	2,030.57	0.00
Interfund Transfers	345,242.10	325,000.00	0.00	0.00	0.00	237,911.00
Total Receipts	668,126.30	326,015.28	244,513.82	61,804.67	821,118.78	258,570.74
Expenditures						
Professional Fees	1,050.00	0.00	0.00	0.00	0.00	0.00
Equipment and Maintenance						
Repairs & Maint Leaf Truck	0.00	0.00	213.15	0.00	0.00	0.00
Repairs & Maint Streets	0.00	0.00	0.00	261.38	0.00	0.00
Stone Wall Repairs	11,380.00	0.00	0.00	0.00	0.00	0.00
Machinery & Equipment Purchase	0.00	444,415.99	0.00	0.00	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	0.00	0.00	0.00	0.00	0.00	19,800.00
Stormwater Expense	0.00	0.00	6,625.53	0.00	0.00	0.00
Miscellaneous						
UMB TIF Payment	0.00	0.00	0.00	0.00	454,134.33	0.00
UMB CID Payment	0.00	0.00	0.00	0.00	191,621.12	0.00
Interest on GO Bond	0.00	0.00	0.00	0.00	0.00	72,587.52
Principal on GO Bond	0.00	0.00	0.00	0.00	0.00	140,000.00
Interfund Transfers	175,894.48	298.16	43,665.08	0.00	596.33	0.00
Total Expenditures	188,324.48	444,714.15	50,503.76	261.38	646,351.78	232,387.52
Receipts Over (Under) Expenditures	\$ 479,801.82	\$ (118,698.87)	\$ 194,010.06	\$ 61,543.29	\$ 174,767.00	\$ 26,183.22

See accountants' compilation report.