

ACCOUNTANTS' COMPILATION REPORT

To the City Council
City of Westwood, Kansas
Westwood, Kansas

Management is responsible for the accompanying financial statements of **City of Westwood, Kansas** (a municipal entity), which comprises the statement of assets, liabilities and fund balance by fund – regulatory basis and the statement of cash flow – regulatory basis as of and for the one month ended May 31, 2025, in accordance with the regulatory basis of accounting, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, fund balance, receipts, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **City of Westwood, Kansas**.



ADAMSBROWN, LLC
Certified Public Accountants
Overland Park, Kansas

June 11, 2025



City of Westwood, Kansas
Statement of Assets, Liabilities and Fund Balance by Fund - Regulatory Basis
As of May 31, 2025

	General Fund 05/31/2025	Capital Improvements Fund 05/31/2025	Equipment Reserve Fund 05/31/2025	Stormwater Fund 05/31/2025	Special Highway Fund 05/31/2025	Woodside TIF/CID Fund 05/31/2025	Debt Service Fund 05/31/2025	All Funds 05/31/2025
Assets								
Current Assets								
Cash In Bank	576,935.41	520,943.38	70,391.07	298,138.49	259,895.06	403,108.46	139,897.54	2,269,309.41
Cash In Bank - Bond Fund	39,052.34	0.00	0.00	0.00	0.00	0.00	0.00	39,052.34
Cash In Bank - Woodside Village Acct	9.67	0.00	0.00	0.00	0.00	0.00	0.00	9.67
Petty Cash	339.00	0.00	0.00	0.00	0.00	0.00	0.00	339.00
Cash Charles Schwab 2843	2,061.73	0.00	0.00	0.00	0.00	0.00	0.00	2,061.73
Cash Charles Schwab 3099	1,869.62	5,608.81	1,869.58	934.82	0.00	3,739.21	0.00	14,022.04
Investment Charles Schwab 2843	1,031,892.28	0.00	0.00	0.00	0.00	0.00	0.00	1,031,892.28
Investment Charles Schwab 3099	202,749.63	609,992.55	203,330.86	101,665.42	0.00	406,661.70	0.00	1,524,400.16
Total Current Assets	1,854,909.68	1,136,544.74	275,591.51	400,738.73	259,895.06	813,509.37	139,897.54	4,881,086.63
Total Assets	\$ 1,854,909.68	\$ 1,136,544.74	\$ 275,591.51	\$ 400,738.73	\$ 259,895.06	\$ 813,509.37	\$ 139,897.54	\$ 4,881,086.63
Liabilities and Fund Balance								
Current Liabilities								
Woodside Village Deposits	9.19	0.00	0.00	0.00	0.00	0.00	0.00	9.19
Refundable Bond Deposits	37,909.99	0.00	0.00	0.00	0.00	0.00	0.00	37,909.99
Total Current Liabilities	37,919.18	0.00	0.00	0.00	0.00	0.00	0.00	37,919.18
Total Liabilities	37,919.18	0.00	0.00	0.00	0.00	0.00	0.00	37,919.18
Fund Balance								
Fund Balance	1,360,098.26	973,938.59	332,209.23	252,304.48	230,636.08	802,800.44	170,739.39	4,122,726.47
Fund Balance - Current Year	456,892.24	162,606.15	(56,617.72)	148,434.25	29,258.98	10,708.93	(30,841.85)	720,440.98
Total Fund Balance	1,816,990.50	1,136,544.74	275,591.51	400,738.73	259,895.06	813,509.37	139,897.54	4,843,167.45
Total Liabilities and Fund Balance	\$ 1,854,909.68	\$ 1,136,544.74	\$ 275,591.51	\$ 400,738.73	\$ 259,895.06	\$ 813,509.37	\$ 139,897.54	\$ 4,881,086.63

See accountants' compilation report.



City of Westwood, Kansas
Statement of Cash Flow - Regulatory Basis
For the One Month Ended May 31, 2025

	General Fund Month Ending 05/31/2025	Capital Improvements Fund Month Ending 05/31/2025	Equipment Reserve Fund Month Ending 05/31/2025	Stormwater Fund Month Ending 05/31/2025	Special Highway Fund Month Ending 05/31/2025	Woodside TIF/CID Fund Month Ending 05/31/2025	Debt Service Fund Month Ending 05/31/2025	All Funds Month Ending 05/31/2025
Unencumbered Cash, Beginning Period	1,824,508.76	1,100,619.15	274,645.36	400,232.82	259,895.06	798,879.49	139,897.54	4,798,678.18
Receipts								
Taxes	100,748.79	32,755.30	0.00	0.00	0.00	0.00	0.00	133,504.09
Fees and Licenses	50,320.18	0.00	0.00	0.00	0.00	0.00	0.00	50,320.18
Building Permits	10,467.00	0.00	0.00	0.00	0.00	0.00	0.00	10,467.00
Intergovernmental	30,088.42	0.00	0.00	0.00	0.00	0.00	0.00	30,088.42
Restricted Fees	0.00	0.00	0.00	0.00	0.00	32,267.62	0.00	32,267.62
Fines	10,121.00	0.00	0.00	0.00	0.00	0.00	0.00	10,121.00
Reimbursements	26,686.24	0.00	0.00	0.00	0.00	0.00	0.00	26,686.24
Interest Earnings	7,389.29	3,170.29	1,056.76	528.38	0.00	2,113.53	0.00	14,258.25
Miscellaneous	3,128.53	0.00	0.00	0.00	0.00	0.00	0.00	3,128.53
Total Receipts	238,949.45	35,925.59	1,056.76	528.38	0.00	34,381.15	0.00	310,841.33
Expenditures								
Salary & Benefits	140,755.68	0.00	0.00	0.00	0.00	0.00	0.00	140,755.68
Employee Expenses	2,929.63	0.00	0.00	0.00	0.00	0.00	0.00	2,929.63
Professional Fees	28,558.09	0.00	0.00	0.00	0.00	0.00	0.00	28,558.09
General Operating Expenses	8,975.78	0.00	0.00	0.00	0.00	0.00	0.00	8,975.78
Utilities	22,938.59	0.00	0.00	0.00	0.00	0.00	0.00	22,938.59
Equipment and Maintenance	2,606.33	0.00	110.61	0.00	0.00	0.00	0.00	2,716.94
Street and Stormwater	0.00	0.00	0.00	22.47	0.00	0.00	0.00	22.47
Park and Events	2,384.43	0.00	0.00	0.00	0.00	0.00	0.00	2,384.43
Miscellaneous	0.00	0.00	0.00	0.00	0.00	19,751.27	0.00	19,751.27
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	209,148.53	0.00	110.61	22.47	0.00	19,751.27	0.00	229,032.88
Adjustments								
Increase / (Decrease) in Refundable Bond Deposits	600.00	0.00	0.00	0.00	0.00	0.00	0.00	600.00
Total Adjustments	600.00	0.00	0.00	0.00	0.00	0.00	0.00	600.00
Ending Cash	\$ 1,854,909.68	\$ 1,136,544.74	\$ 275,591.51	\$ 400,738.73	\$ 259,895.06	\$ 813,509.37	\$ 139,897.54	\$ 4,881,086.63

CITY OF WESTWOOD, KANSAS

Supplementary Information



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
General Fund
For The One and Five Months Ended May 31, 2025 and May 31, 2024

	Month Ending 05/31/2025	Year To Date 05/31/2025	Year To Date 05/31/2024	Year Ending 12/31/2025	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Receipts					
Taxes	\$ 100,748.79	\$ 1,118,550.59	\$ 1,043,336.94	\$ 2,235,147.00	\$ (1,116,596.41)
Fees and Licenses	50,320.18	216,527.30	193,040.50	444,124.00	(227,596.70)
Building Permits	10,467.00	39,766.93	21,944.70	85,000.00	(45,233.07)
Intergovernmental	30,088.42	155,848.28	136,209.64	372,500.00	(216,651.72)
Fines	10,121.00	48,523.00	44,511.00	100,000.00	(51,477.00)
Reimbursements	26,686.24	30,759.42	11,286.03	0.00	30,759.42
Interest Earnings	7,389.29	30,879.82	22,578.76	50,000.00	(19,120.18)
Miscellaneous	3,128.53	19,460.20	5,508.40	5,250.00	14,210.20
Total Receipts	238,949.45	1,660,315.54	1,478,415.97	3,292,021.00	(1,631,705.46)
Expenditures					
General Overhead					
Salary & Benefits	2,964.20	16,281.00	18,861.35	50,400.00	(34,119.00)
Employee Expenses	(246.85)	3,888.77	3,529.47	14,000.00	(10,111.23)
Professional Fees	7,342.59	58,326.54	115,848.93	270,750.00	(212,423.46)
General Operating Expenses	1,271.38	11,085.77	25,134.06	1,145,350.00	(1,134,264.23)
Utilities	18,523.89	98,978.16	82,090.78	289,753.00	(190,774.84)
Equipment and Maintenance	116.98	183.73	2,624.27	0.00	183.73
Street and Stormwater	0.00	(78.52)	0.00	0.00	(78.52)
Park and Events	0.00	8,715.00	13,641.50	14,500.00	(5,785.00)
Miscellaneous	0.00	54,600.02	0.00	50,000.00	4,600.02
Intergovernmental	0.00	0.00	0.00	20,000.00	(20,000.00)
Interfund Transfers	0.00	0.00	0.00	383,487.00	(383,487.00)
Total General Overhead	29,972.19	251,980.47	261,730.36	2,238,240.00	(1,986,259.53)
Administrative					
Salary & Benefits	32,859.19	174,971.64	185,082.02	509,068.00	(334,096.36)
Employee Expenses	1,789.57	5,228.08	7,755.70	21,000.00	(15,771.92)
Professional Fees	18,288.49	34,809.51	15,479.16	50,000.00	(15,190.49)
General Operating Expenses	1,768.37	6,723.83	4,594.21	2,500.00	4,223.83
Interfund Transfers	0.00	0.00	0.00	5,000.00	(5,000.00)
Total Administrative	54,705.62	221,733.06	212,911.09	587,568.00	(365,834.94)
Public Works					
Salary & Benefits	34,827.84	212,520.88	172,783.19	490,793.00	(278,272.12)
Employee Expenses	339.00	3,137.82	4,131.82	8,200.00	(5,062.18)
Professional Fees	0.00	0.00	0.00	17,000.00	(17,000.00)
General Operating Expenses	1,378.74	6,332.62	6,463.77	27,550.00	(21,217.38)
Utilities	1,138.62	4,293.53	2,967.42	19,580.00	(15,286.47)
Equipment and Maintenance	2,294.07	34,288.67	30,641.65	60,500.00	(26,211.33)
Interfund Transfers	0.00	0.00	0.00	30,000.00	(30,000.00)
Total Public Works	39,978.27	260,573.52	216,987.85	653,623.00	(393,049.48)
Police					
Salary & Benefits	70,104.45	419,545.62	400,103.27	1,034,175.00	(614,629.38)
Employee Expenses	1,047.91	10,860.43	8,365.26	28,000.00	(17,139.57)

See accountants' compilation report.



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
General Fund
For The One and Five Months Ended May 31, 2025 and May 31, 2024

	Month Ending 05/31/2025	Year To Date 05/31/2025	Year To Date 05/31/2024	Year Ending 12/31/2025	
	Actual	Actual	Prior Year	Current Budget	Over/(Under) Budget
Professional Fees	2,927.01	6,300.67	6,102.64	51,900.00	(45,599.33)
General Operating Expenses	4,557.29	22,030.43	16,560.37	72,100.00	(50,069.57)
Utilities	766.54	1,277.56	1,301.82	4,500.00	(3,222.44)
Equipment and Maintenance	147.76	1,710.60	7,727.66	12,000.00	(10,289.40)
Park and Events	0.00	1,100.00	1,229.46	1,500.00	(400.00)
Interfund Transfers	0.00	0.00	0.00	30,000.00	(30,000.00)
Total Police	79,550.96	462,825.31	441,390.48	1,234,175.00	(771,349.69)
Parks & Rec					
General Operating Expenses	0.00	0.00	904.95	3,000.00	(3,000.00)
Utilities	2,509.54	3,547.70	3,353.91	30,000.00	(26,452.30)
Equipment and Maintenance	47.52	47.52	1,946.52	10,000.00	(9,952.48)
Park and Events	2,384.43	2,715.72	4,563.87	15,750.00	(13,034.28)
Total Parks & Rec	4,941.49	6,310.94	10,769.25	58,750.00	(52,439.06)
Non-Departmental					
Miscellaneous	0.00	0.00	50,346.24	0.00	0.00
Total Non-Departmental	0.00	0.00	50,346.24	0.00	0.00
Total Expenditures	209,148.53	1,203,423.30	1,194,135.27	4,772,356.00	(3,568,932.70)
Receipts Over (Under) Expenditures	\$ 29,800.92	\$ 456,892.24	\$ 284,280.70	\$ (1,480,335.00)	\$ 1,937,227.24

See accountants' compilation report.



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
Other Funds
For The One Month Ended May 31, 2025

	Other Funds					
	Capital Improvements Fund	Equipment Reserve Fund	Stormwater Fund	Special Highway Fund	Woodside TIF/CID Fund	Debt Service Fund
	Month To Date 05/31/2025	Month To Date 05/31/2025	Month To Date 05/31/2025	Month To Date 05/31/2025	Month To Date 05/31/2025	Month To Date 05/31/2025
	Actual	Actual	Actual	Actual	Actual	Actual
Receipts						
Taxes						
City Sales & Use Tax - Special	\$ 32,755.30	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Taxes	32,755.30	0.00	0.00	0.00	0.00	0.00
Restricted Fees						
WV Ad Valorem Tax	0.00	0.00	0.00	0.00	266,123.69	0.00
WV CID-1	0.00	0.00	0.00	0.00	(245,034.53)	0.00
WV CID-2	0.00	0.00	0.00	0.00	11,178.46	0.00
Interest Earnings	3,170.29	1,056.76	528.38	0.00	2,113.53	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	35,925.59	1,056.76	528.38	0.00	34,381.15	0.00
Expenditures						
Equipment and Maintenance						
Machinery & Equipment Purchase	0.00	110.61	0.00	0.00	0.00	0.00
Street and Stormwater						
Stormwater Expense	0.00	0.00	22.47	0.00	0.00	0.00
Miscellaneous						
UMB CID Payment	0.00	0.00	0.00	0.00	19,751.27	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	0.00	110.61	22.47	0.00	19,751.27	0.00
Receipts Over (Under) Expenditures	\$ 35,925.59	\$ 946.15	\$ 505.91	\$ 0.00	\$ 14,629.88	\$ 0.00

See accountants' compilation report.



City of Westwood, Kansas
Schedule of Receipts and Expenditures - Regulatory Basis
Other Funds
For The Five Months Ended May 31, 2025

	Other Funds					
	Capital Improvements Fund	Equipment Reserve Fund	Stormwater Fund	Special Highway Fund	Woodside TIF/CID Fund	Debt Service Fund
	Year To Date 05/31/2025	Year To Date 05/31/2025	Year To Date 05/31/2025	Year To Date 05/31/2025	Year To Date 05/31/2025	Year To Date 05/31/2025
	Actual	Actual	Actual	Actual	Actual	Actual
Receipts						
Taxes						
Ad Valorem Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 12,481.60
City Sales & Use Tax - Special	152,258.94	0.00	0.00	0.00	0.00	0.00
Motor Vehicle Tax	0.00	0.00	0.00	0.00	0.00	420.31
Restricted Fees						
Stormwater Utility Fee	0.00	0.00	153,881.80	0.00	0.00	0.00
State Hwy Maintenance	0.00	0.00	0.00	7,379.50	0.00	0.00
Special Highway Fund Revenue	0.00	0.00	0.00	22,141.36	0.00	0.00
WV Ad Valorem Tax	0.00	0.00	0.00	0.00	266,123.69	0.00
WV CID-1	0.00	0.00	0.00	0.00	105,371.40	0.00
WV CID-2	0.00	0.00	0.00	0.00	56,036.10	0.00
Interest Earnings	10,347.21	3,449.06	1,724.54	0.00	6,898.15	0.00
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	162,606.15	3,449.06	155,606.34	29,520.86	434,429.34	12,901.91
Expenditures						
Professional Fees	0.00	0.00	0.00	0.00	52,440.00	0.00
Equipment and Maintenance						
Machinery & Equipment Purchase	0.00	60,066.78	0.00	0.00	0.00	0.00
State Highway Maintenance	0.00	0.00	0.00	57.86	0.00	0.00
Street and Stormwater						
Capital Improvement Expense	0.00	0.00	0.00	0.00	0.00	9,900.00
Special Highway Expense	0.00	0.00	0.00	204.02	0.00	0.00
Stormwater Expense	0.00	0.00	7,172.09	0.00	0.00	0.00
Miscellaneous						
UMB TIF Payment	0.00	0.00	0.00	0.00	266,123.69	0.00
UMB CID Payment	0.00	0.00	0.00	0.00	105,156.72	0.00
Interest on GO Bond	0.00	0.00	0.00	0.00	0.00	33,843.76
Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	0.00	60,066.78	7,172.09	261.88	423,720.41	43,743.76
Receipts Over (Under) Expenditures	\$ 162,606.15	\$ (56,617.72)	\$ 148,434.25	\$ 29,258.98	\$ 10,708.93	\$ (30,841.85)

See accountants' compilation report.



City of Westwood, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For The Five Months Ended May 31, 2025

	Certified Budget	Expenditures Chargeable to Current Year	Difference Over/(Under)
Expenditures			
General Fund	\$ 4,772,356.00	\$ 1,203,423.30	\$ (3,568,932.70)
Capital Improvements Fund	\$ 723,382.00	\$ 0.00	\$ (723,382.00)
Equipment Reserve Fund	\$ 88,250.00	\$ 60,066.78	\$ (28,183.22)
Stormwater Fund	\$ 169,516.00	\$ 7,172.09	\$ (162,343.91)
Special Highway Fund	\$ 200,000.00	\$ 261.88	\$ (199,738.12)
Woodside TIF/CID Fund	\$ 768,677.00	\$ 423,720.41	\$ (344,956.59)
Debt Service Fund	\$ 436,688.00	\$ 43,743.76	\$ (392,944.24)
Total Expenditures	\$ 7,158,869.00	\$ 1,738,388.22	\$ (5,420,480.78)

See accountants' compilation report.